



**Herts Inclusive  
Theatre**

# **ANNUAL REPORT & ACCOUNTS**

**1 SEPT 2023 -  
31 AUG 2024**

**A Stage for Everyone**

*Proud Recipient of*



*Registered charity 1180955*



01727 221414



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**HERTS INCLUSIVE THEATRE**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered CIO number

1180955

### Registered office

Trestle Arts Base  
Russet Drive  
St Albans  
Hertfordshire  
AL4 0JQ

### Trustees

G Bryans (Chair)  
D Duncan  
R Dickman  
T K Selhi  
J Freeman  
B Darmanin  
A Perriam (Completed terms of office 31/08/2024)  
S Shapiro (Resigned 11/02/2025)  
D Brown (Appointed 30/09/2025)  
F Hayes (Appointed 18/09/2025)  
K Rogers (Appointed 13/03/2025)  
M Hughes-Short (Appointed 20/05/2025)  
N Haynes (Appointed 20/05/2025)  
R Plaxton (Appointed 20/05/2025)



### Senior Management

Caroline Stevens (Chief Executive Officer)

### Independent Examiner

James Colvin  
Mayflower Accountancy & Tax Limited  
10 Alma Farm Road  
Toddington  
LU5 6BG

## TRUSTEES' REPORT

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### CHARITABLE OBJECTS

A) To advance education by the provision of arts activities to the public, in particular but not exclusively to  
i) children and young people ii) disabled people, in Hertfordshire and neighbouring areas

B) To relieve those in need by reason of disability and other disadvantage by using the arts and well-being therapies as a tool to help those in need and their families in Hertfordshire and neighbouring areas

### WHAT IS HIT?

We believe that theatre should be something everyone can take part in and enjoy. We know it is a powerful tool for personal development and social change and makes us happier and more connected human beings.

#### **We make creative, safe spaces that:**

- are fully inclusive and welcoming to everyone, tailored to give participants with learning disabilities and other additional needs the specialist support they need
- are joyful and educational, giving participants the chance to develop skills, express themselves creatively, have fun and make friends.

The need for HIT stems from the high level of specialist support most of our participants require, which means that mainstream theatre groups are simply not able to cater for them. Without HIT, they would be shut out of the community drama that hundreds of thousands of people across the UK gain so much from. And HIT participants are the very people that need this most: people with learning difficulties face many issues, particularly isolation, low self-confidence and self-esteem, leading to poor mental health.

HIT's activities encompass weekly term-time theatre groups, holiday workshops, theatre productions and various commissioned creative projects. These cater for children, young people and adults across Hertfordshire, most of whom are learning disabled, autistic and/or have various emotional and behavioural difficulties.

Our ultimate impact is that HIT participants and their families have improved lives through the fun, fulfilment, friendships and confidence they gain.





### OVERVIEW OF THE YEAR

A major achievement this year was being awarded one of the first King's Award for Voluntary Service by King Charles III. This is the highest honour given to local voluntary groups, equivalent to an MBE, intended to celebrate and shine a light on the difference volunteers make. We were presented with our award by the Lord Lieutenant of Hertfordshire, Robert Voss CBE CStJ, at a celebration event in March 2024.

We were also delighted that former High Sheriff of Hertfordshire, Sarah Beazley, became our permanent patron, having supported us throughout our 21st birthday year.

#### Highlights of the year included:

- *King's Award for Voluntary Service*
- *First production at the Gordon Craig Theatre in Stevenage*
- *We held seven productions and events across the year, welcoming 524 attendees*

*"I just wanted to say a huge well done to you ALL on such an amazing show last Thursday. I laughed, I cried, my heart was full watching such an amazing group of young people and staff performing with such big smiles and confidence. As a parent and a SENCO... this really was inclusion at its finest. We are so blessed to be part of the 'Herts Inclusive Theatre' family."*

*– HIT Participant's parent*

### ACTIVITIES, ACHIEVEMENTS & PERFORMANCE

#### PARTICIPATION

##### Out-of-school venue activities for children and young people

*This year, we offered 245 venue sessions supporting 96 individual participants.*

Our children's and youth theatre groups continued across Hertfordshire in Borehamwood, Hemel Hempstead, Stevenage, and Watford.

The Watford groups were involved with the Watford Town Centre 'Winterfest' Christmas Light Switch on in November 2023, performing short, devised pieces. During the spring, the children's theatre worked on an adaptation of the story 'Little Prince', the youth theatre created a devised piece called 'Dr What', nothing to do with a popular time-travelling TV show! These were both performed as a double bill production in June. The summer term saw a member of the youth theatre volunteer with the children's group successfully, demonstrating a clear development in the young person's confidence.

It was an exciting autumn term for the Borehamwood group, which undertook work on the Bronze Arts Award. As part of this, they created a short Beauty and the Beast Pantomime and took a group trip to the Radlett Centre to see a professional version. After the show, the group had a private Q&A session with the cast and were able to use this as part of their Arts Award. They then performed their own version of Beauty and the Beast in March, which included the group choreographing their own dance routines. The group spent the end of the spring and summer terms completing their Arts Award, including the section where participants demonstrate and teach their fellow participants and facilitators a skill or talent. All participants successfully completed and gained their Bronze Arts Award.

## TRUSTEES' REPORT cont.

The Stevenage groups both worked on skill development and showcased their talents with a 'Britain's Got Talent' style event during the autumn term. During the spring term, the children's theatre looked at poetry, including the Twisted Tales by Roald Dahl. The youth theatre devised their own production called 'And then there were no pies left' which incorporated a murder mystery. Both pieces were performed at HIT's very first production at the Gordon Craig Theatre in Stevenage in the summer term.

The autumn term saw HIT return to working at the Old Town Hall for our Hemel Hempstead groups. Retro television shows were the theme for these groups, with the children's theatre creating a story based on Mr Men/Little Miss characters, and the youth theatre looking at Scooby Doo. The productions entitled 'Happy Land' and 'The Curse of 13 Ghosts' were performed at the Old Town Hall in March to a sell-out audience. During the summer term, the groups both worked on musical productions, with the children's group working on Seussical the Musical and the youth theatre looking at songs from musicals. They both performed these to family and friends in sharings at the end of the term.

***"Parents, carers and families remarked on how much the participants had grown in comfort levels and demonstrating skills even since the last show at Easter."***

***– Ellie Short, HIT Head of Participation and Inclusion***

### **Holiday Activities**

We provided 13 separate activities over the Easter and summer holidays, working with 70 individuals. During the school Easter break we ran four days of activities as part of the HAPpy programme, managed by Hertfordshire Community Foundation. These were well received and themed to spring and healthy living. We ran the sessions in Bishops Stortford, building a new relationship with the South Mill Arts Centre.

The summer holidays saw us deliver seven different projects. Two were 'a play in three days' for children and youth (Red Riding Hood and Fairy Tale themed), plus improvisation and mask making workshops for adults. We also ran three creative wellbeing workshops for children, young people and adults, which explored music, movement and creating 'Happy Places', with mindfulness and wellbeing as an intended outcome. These sat underneath the umbrella of our 'HIT Shine Festival', a celebration of our inclusive activities over the summer.

### **Adult participation venue sessions**

***This year, we offered 70 venue sessions supporting 27 individual participants.***

Hertford and Ware group launched the autumn term working on their own version of the 'Princess Bride' for performance in the spring. The group was delighted to receive the performance rights to 'All of Us,' a play written by disabled comedian Francesca Martinez, and originally produced by the National Theatre. The group responded well to the content, and the rehearsals generated discussion on the sensitive themes that arose from the play. The HIT team was conscious of this and ensured well-being check-ins throughout rehearsals.

Acting Up performed songs from their summer production of 'Hairspray the Musical' at the Harrow Disability Arts Festival in November. This was the 12th year running that we had taken part in the festival. They then started looking at abridged versions of Shakespeare plays for performance in the following year, featuring extracts from The Tempest, Hamlet, and A Midsummer Night's Dream, as well as some rap!

***"Coming to HIT has given him a lot of confidence, especially in performing. In Joseph he had the lead role and really enjoyed this. The last 18 months before joining he had no reason to get up in the morning. This gives him a reason to get up and brings out the creativity in him."***

***– Parent of adult participant***

## TRUSTEES' REPORT cont.

### Online Activities

We continued to provide a small amount of online adult activities, we offered 35 sessions to six participants.

During the autumn term the online group worked on a script called 'Door or No Door', which had been written by the Watford Youth Theatre. The group performed this online in February 24. During the rest of the spring and summer terms the group worked on a story involving Sleeping Beauty, Robin Hood and Elvis Presley.

**WATCH OUR 2024 HIGHLIGHTS – <https://www.youtube.com/watch?v=CmKCOSHvhRk>**

### PROJECT WORK

#### Dacorum Borough Council

**Colourful Minds** – We are now in the seventh year of running the Colourful Minds art for wellbeing programme, with Dacorum Borough Council. We ran two taster sessions at the South Hill Centre at the beginning of November before the course started later in the month for 10 weeks until February 24. The course was run at full capacity and had a waiting list. The sessions were themed around famous artists. We started a second course in March for 12 weeks, and increased capacity to accommodate 21 participants. This course ended with an exhibition of the participants' work at The Old Town Hall in Hemel Hempstead.

#### Community Action Dacorum

**Dacorum Mencap** – In the autumn term 2023 we worked with Dacorum Mencap on another project, running on Wednesday evenings in Hemel Hempstead for 12 participants. The participants worked on creating their own pantomime which they performed for an invited audience of family, friends and Community Action representatives in December.

#### West Thames College, London

West Thames College commissioned us to run 7 weeks of workshops for their adult learners with autism. We ran two workshops during the spring term, which mainly focused on music. The learners enjoyed listening to different styles of music and having a turn at playing music using percussion-based instruments.

### Inclusion Training

To develop our Inclusion Training programme further, we ran a pilot session in March for HIT staff, volunteers, trustees and former trustees. The session was well attended and gave us some great feedback for the development of the course.

From 2025 we will be promoting the training to businesses and other local organisations.



### Speech Bubbles

Our first delivery year for the Speech Bubbles programme went really well, delivering in three schools in the Watford area: Oxhey Wood Primary School, The Grove Academy, and Coates Way Primary School. As well as delivering the weekly sessions to pupils, we offer CPD "drama tools for great communication" as part of the programme, plus offering it as a one-off to other schools to promote the Speech Bubbles programme to them.

In January, Adam Annand (CEO of Speech Bubbles) and Kasia Trufitt (HIT's Community Engagement Manager) ran a collaborative planning afternoon with staff from all three schools and HIT drama practitioners delivering Speech Bubbles. It was a great way for all to reflect on how the project was going in each school and share challenges and solutions we could support each other with. It was amazing to see the confidence in the teaching assistants, having completed one term with our drama practitioners, they said they could really see the impact the project was having on their students.

We also delivered the CPD to Coates Way Primary School. Feedback from staff included *"I will definitely use these drama exercises in my teaching (some daily)"* and *"I will apply this to everyday teaching and behaviour management to develop inclusion"*.

To widen our reach with the Speech Bubbles programme, we joined in with Watford's teaching network and attending networking events with organisations such as Herts Schools Outreach.

We wrapped up our first year of Speech Bubbles delivery in June 2024. In July, we had an evaluation meeting with all the freelancers and school teaching staff, where we shared successes and challenges from the year. It was really useful to share these reflections and learn from each other. Each school also completed an impact report.

### LeeCliffe Big Local

Wednesday Night Project – We were commissioned by Clarion Futures and LeeCliffe Big Local to deliver a workshop once a week at Hertswood Academy in Borehamwood. The project involved workshops in drama, design, and dance for 11-18-year-olds, with a focus on producing their own production at the end of the project. We secured funding from Herts Sports Partnership to support the next stage of the project to continue into the new year and put on a production in May 2024.

We had an average of 13 young people attending the project weekly and they created their own production "Murder on the Dance Floor". The three funders (Leecliffe big local / Herts Sports partnership and Clarion futures) all came along to the event and expressed an interest in supporting this continuation in the autumn.

### Watford Museum

We built relationships with Watford Museum and have been commissioned for a project in summer 2026.

### South Mill Arts, Bishops Stortford

We were commissioned by South Mill Arts in Bishop Stortford to run regular holiday activities that were inclusive to all young people and focus on drama and art, themed specifically around the shows they had programmed at the time. These took place in April, August, and October.



### STAFFING, CONTRACTORS AND VOLUNTEERS

The day-to-day operation is delegated to the Chief Executive Officer, Caroline England, and the core office team which (at time of report) includes the Creative Participation Manager (Ellie Short), Community Engagement Manager – maternity cover (Alison Singleton), Community Engagement Manager – maternity leave (Kasia Truefitt), Fundraising Manager – Grants (Tanya Byrne), Participation Coordinator (Amy Pryke), Operations and Finance Administrator (To be advertised). Marketing is managed by Amber Mountain. The head office is based at Trestle Arts Base in St Albans.

Most of the delivery of activities is undertaken by trained freelance contractors who specialise in drama, theatre, and inclusion. Each group session is delivered by four facilitators: a Lead, an Assistant Facilitator – Access, an Assistant Facilitator – Resources, and a Support Facilitator. They are supported by a team of trained volunteers.

We continue to have a core team of volunteers within the term-time groups who are developing their skills and confidence the longer they are with us. Nine of our volunteers from the previous term re-joined us in the autumn term, seven working with groups and two with the office team. We inducted two new volunteers during this time. We welcomed a work experience student for two days in June 2024. We are still developing the skills of a former participant who volunteers with us in the office one morning every two weeks.

We celebrated the efforts of our volunteers once again during National Volunteers Week by sending them cards and gifts.

***“The Stevenage group is the highlight of my week. The staff are all wonderful, I love working with you all.”***  
– Katie, Stevenage Volunteer

We undertook our annual training needs analysis and created a training plan for the year, delivered free of charge to our freelancers, volunteers and staff. The training included safeguarding, first aid and BSL and Deaf Awareness.

The core team continued to network and ensure they were at the forefront of culture, health and wellbeing throughout the county. Events attended included Watford's Cultural Forum; Dacorum and Watford Youth Strategy Groups; Hertsmere Wellbeing Board; Herts Chamber networking events; Watford & West Herts Chamber networking events; Volunteer Managers Forums; Herts Community Leaders Forum; and the W3RT annual Conference.



### FUNDRAISING ACHIEVEMENTS

We continued into the second year of our two multi-year grants, one from The National Lottery Community Fund – Reaching Communities towards our children's and youth activities, and the other from Children in Need towards our core costs.

During the 23-24 year we received grants from the following funders:

Tesco Community Fund

All Aboard

Stevenage Community Trust

The Edward Gosling Foundation

The Childwick Trust

Hertfordshire County Council

The Big Give – Arts for Impact (match funding)

East Herts Council

Hertsmere Borough Council

Ware Town Council

Simon Gibson Charitable Trust

Happy Days Children's Charity

John Apthorp Charity

Postcode Places Trust

Hertfordshire Community Foundation - Workforce Development Grant

Hertfordshire Community Foundation (HCF)

A variety of Councillors from Hertfordshire County Council

We are very grateful to all the small businesses and supporters who have supported us throughout the year in particular, OD Interiors, Compass Residential, Twenty-Two Business Support & Development Ltd, The Property Twins Ltd, The Brand Mirror Ltd, Flamstead Scarecrow Festival, Heath Hill Women's Club, Bricketwood Community Choir, Gayle Bryans' Cabaret Evening, personal donations from the Hertz family and friends, and all the people who took part in our first ever Firewalk.

We were delighted in May to have been chosen by the new, Mayor of Ware, as his charity to support for the year.

We would like to thank all of our funders and supporters for their continued support.

HIT is registered with the Fundraising Regulator and is committed to follow the Code of Fundraising Practice. HIT uses all money raised for the purposes stated in our charitable objects. We agree to treat donors fairly, enable them to make informed decisions about any donation, do not take advantage of individuals in vulnerable circumstances and do not cause an unreasonable intrusion on a person's privacy. There were no complaints registered regarding our fundraising. We make Gift Aid claims only on donations where all the Gift Aid conditions are met. We ensure that all specified reporting requirements and any conditions attached to donations and grants are met in a timely fashion. There were no complaints registered with regards to our fundraising during this period.

# TRUSTEES' REPORT cont.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Structure

HIT is a Charitable Incorporated Organisation, registered with the Charity Commission in England and Wales. It is controlled by its governing document, a CIO foundation model constitution.

### Governance and Management

The governance of the charity is the responsibility of the trustees who are elected under the terms of the Constitution (Charitable Incorporated Organisation Foundation Model). The charity endeavours to select a board of trustees with a range of skills and experience needed for the effective running of the charity, including those with 'lived' experience of the needs the charity serves.

The full board of trustees meets four times a year, plus there are finance and risk subcommittees which meet regularly. One trustee acts as the board's Safeguarding Lead and works closely with the charity staff to ensure satisfactory safeguarding measures are in place and regularly reviewed.

HIT's employees manage the charity's programme of activity under the control of the CEO, without the need to refer to the trustees for day-to-day decisions and operations. Decisions of greater importance and impact are referred to the entire board at meetings, or to the Chair in between meetings.

### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure the appropriate controls are in place to provide reasonable assurance against fraud and error. A Risk Management schedule is reviewed and updated regularly by the trustees.

## PUBLIC BENEFIT

The objectives and activities and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

## FINANCIAL REVIEW

Funding is not provided on a regular basis and is largely dependent annually on a variety of grant-making organisations.

Due to our income exceeding £250,000 this year, we have moved to accruals accounting rather than a receipts and payments basis. The previous year adjustments have resulted in a larger deficit now showing on yr ending 31 August 2023. Now that this shift to accruals has been made, these and future years' accounts will not be negatively affected in the same way.

The trustees have set a free reserves target (unrestricted funds less tangible assets) amounting to three months' budgeted operating costs. This is in order to:

- Ensure the continuity of the organisation in the event of a period of reduced income
- Meet unexpected costs and equipment replacement
- Meet contractual liabilities should the organisation fail

HIT's free reserves are currently not meeting this target due to a couple of years where grant income has been lower than expected. This being the case, Trustees are taking the following measures: budgeting cautiously for the year 2024-25; employing a fundraiser on the staff team rather than freelance support, to increase the hours spent on grant fundraising; reducing activity where necessary in response to regular income forecasting. In this way we aim to rebuild our free reserves over time.

## TRUSTEES' REPORT cont.

### Income Sources

Principal funding sources comprise:

- Grants
- Participant fees
- Commissioned projects fees
- Donations and sponsored activities where HIT is the beneficiary

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf by:

Gayle Bryans,  
Chair of Trustees

Date:



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HERTS INCLUSIVE THEATRE

## **Independent examiner's report to the trustees of Herts Inclusive Theatre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I am qualified to undertake that examination as a member of the Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records;
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Colvin FCMA  
The Chartered Institute of Management Accountants

Mayflower Accountancy & Tax Limited

Unit A, Angel Business Centre  
1 Luton Road  
Toddington  
LU5 6DE

# STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Charitable Activities					
- Grants		56,881	134,772	191,653	142,015
- Project Work fees		7,793	28,263	36,056	6,812
- Participation and ticket fees		19,161	-	19,161	17,390
Donations		8,701	49	8,750	13,295
Corporate sponsorship		-	350	350	-
Fundraising events		4,404	-	4,404	3,655
		<u>96,940</u>	<u>163,434</u>	<u>260,374</u>	<u>183,167</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities					
- Participation, holiday activities and performances		7,336	113,819	121,155	117,822
- Staffing		51,044	56,881	107,925	90,624
- Project Work		135	23,232	23,367	7,035
Fundraising		18,485	-	18,485	16,935
Administration Costs		18,448	102	18,550	21,726
Other		-	-	-	-
		<u>95,448</u>	<u>194,034</u>	<u>289,482</u>	<u>254,142</u>
<b>Total</b>		95,448	194,034	289,482	254,142
<b>NET INCOME/(EXPENDITURE)</b>	<b>2</b>	1,492	(30,600)	(29,108)	(70,975)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		14,083	50,959	65,042	136,017
		<u>15,575</u>	<u>20,359</u>	<u>35,934</u>	<u>65,042</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		15,575	20,359	35,934	65,042

BALANCE SHEET  
31 AUGUST 2024

		2024 Total £	2023 Total £
<b>FIXED ASSETS</b>			
Tangible assets	Notes 5	-	-
<b>CURRENT ASSETS</b>			
Debtors	6	9,753	7,602
Cash at bank and in hand		44,690	76,215
		54,443	83,817
<b>CREDITORS</b>			
Amounts falling due within one year	7	18,509	18,775
<b>NET CURRENT ASSETS</b>		35,934	65,042
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,934	65,042
<b>NET ASSETS</b>		35,934	65,042
<b>FUNDS</b>			
Unrestricted funds		15,575	14,083
Restricted funds		20,359	50,959
<b>TOTAL FUNDS</b>	8	35,934	65,042

The financial statements were approved by the Board of Trustees and authorised for issue on ...30/06/2025... and were signed on its behalf by:

.....  
Gayle Bryans, Chair of Trustees

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Herts Inclusive Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 5-year straight line

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### Going concern

Despite making losses trustees keep closely monitoring expenditure and upcoming charity activities, as such trustees consider it appropriate to prepare the accounts on a going concern basis.



2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

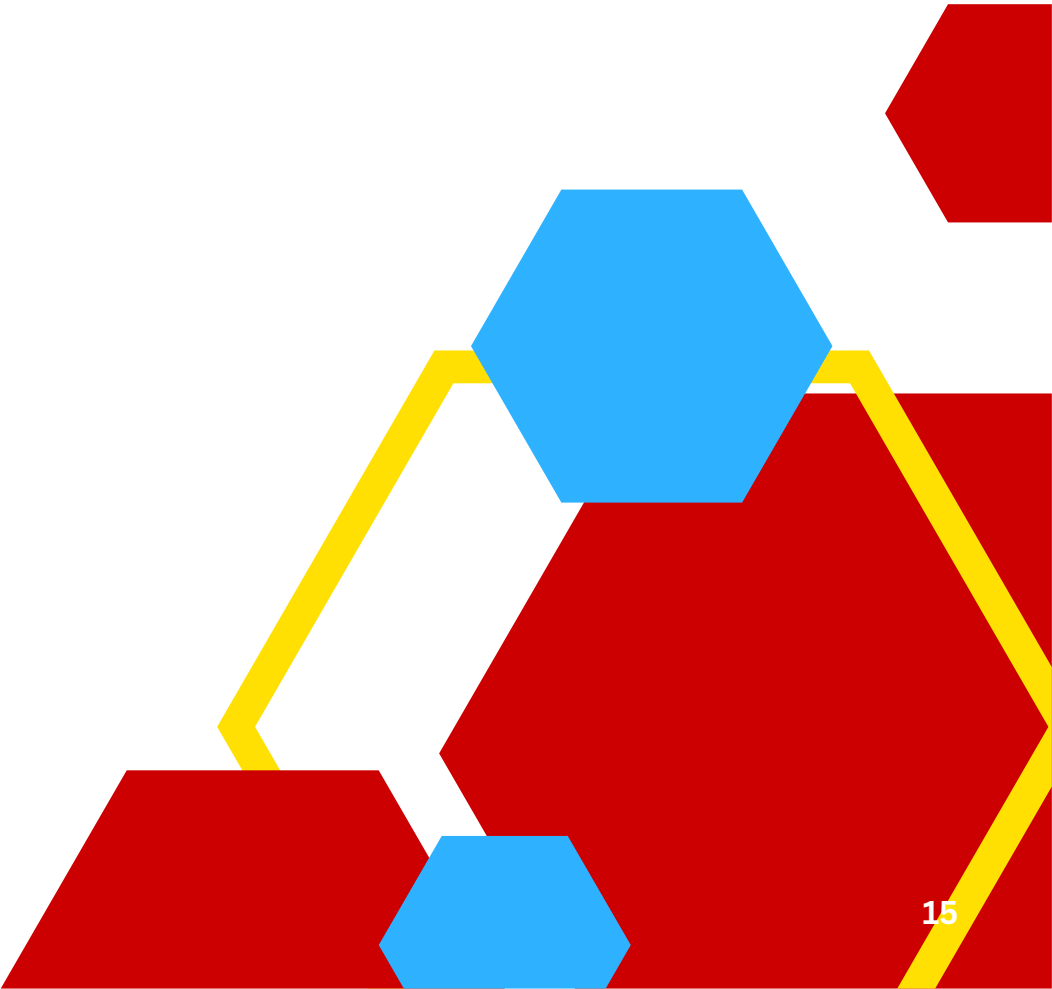
	2024	2023
	£	£
Depreciation - owned assets	-	771

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.



4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestrict ed funds	Restricted funds	2023 Total funds	2022 Total funds
	Note s	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Charitable Activities					
- Grants		25,000	117,015	142,015	154,410
- Commissioned project fees		-	6,812	6,812	15,407
- Participation and ticket fees		17,390	-	17,390	18,979
Donations		13,295	-	13,295	14,885
Corporate sponsorship		-	-	-	2,940
Fundraising events		3,655	-	3,655	10,196
		59,340	123,827	183,167	217,062
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities					
- Participation, holiday activities and performances		6,671	111,151	121,155	80,322
- Staffing		90,624	-	90,624	65,267
- Project work		715	6,320	7,035	6,056
Fundraising		16,935	-	16,935	7,846
Administration Costs		21,726	-	21,726	19,705
Other		-	-	-	-
		136,671	117,471	254,142	179,196
<b>Total</b>		136,671	117,471	254,142	179,196
<b>NET INCOME/(EXPENDITURE)</b>	<b>2</b>	(77,331)	6,356	(70,975)	37,866
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		91,414	44,603	136,017	98,151
		14,083	50,959	65,042	136,017
<b>TOTAL FUNDS CARRIED FORWARD</b>		14,083	50,959	65,042	136,017

Prior year (2023) was restated to reflect income on commissioned Project Work as deferred income for the 2024 financial statements.

## NOTES Cont.

### 5. TANGIBLE FIXED ASSETS

Fixtures and fittings	£
<b>COST</b>	
At 31 August 2023	4,199
Additions	-
Disposals	-
<b>At 31 August 2024</b>	<b>4,199</b>
<b>DEPRECIATION</b>	
At 31 August 2023	4,199
Charge for the year	-
Disposal of depreciation	-
<b>At 31 August 2025</b>	<b>4,199</b>
<b>NET BOOK VALUE</b>	
At 31 August 2023	-
<b>At 31 August 2024</b>	<b>-</b>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2024 £
Trade debtors	5,710	7,602
Prepayments	4,043	-
	<u>9,753</u>	<u>7,602</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	137	-
Deferred Income	8,351	9,531
Social security and other taxes	32	-
Accrued expenses	9,990	9,245
	<u>18,509</u>	<u>18,775</u>

## NOTES Cont.

### 8. MOVEMENT IN FUNDS

	At 01/09/23 £	Net movement in funds £	At 31/08/24 £
Overall funds	65,042	(29,108)	35,934
<b>TOTAL FUNDS</b>	<u>65,042</u>	<u>(29,108)</u>	<u>35,934</u>
	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,940	95,448	1,492
<b>Restricted funds</b>			
Restricted funds	163,434	194,034	(30,600)
<b>TOAL FUNDS</b>	<u>260,374</u>	<u>289,482</u>	<u>(29,108)</u>

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024

