

REDBRIDGE RAINBOW COMMUNITY CIO

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2023

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REDBRIDGE RAINBOW COMMUNITY CIO

CHARITY INFORMATION

Registered charity no:	1180952
Date of registration:	3 December 2018
Trustees:	Mark Santos Judith Garfield Rita Chadha
Correspondence address:	C/o One Place East 2 nd Floor, Ilford Chambers 11 Chapel Road Ilford, Essex IG1 2DR
Accountants:	Fredericks Limited Chartered Accountants 106 Charter Avenue Ilford, Essex IG2 7AD
Bankers:	Unity Trust Bank

**REDBRIDGE RAINBOW COMMUNITY CIO
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the accounts for the year ended 31 March 2023.

Governing document

The charity is operated under the rules of its constitution dated 3 December 2018 and achieved charitable status on 3 December 2018 as a charitable incorporated organisation. The charity is registered at the charities commission as a Charitable Incorporated Organisation.

Overall management and day to day project activity of the charity is the responsibility of the chief executive.

About the charity

The objects of the CIO are as follows:-

1. To promote equality and diversity for the public benefit by: - the elimination of discrimination in relation to Lesbian, Gay, Bisexual, Trans, Intersex, Queer, Questioning (LGBTQ+) and allies and associates living within the London Borough of Redbridge and its environs; - challenging Homophobia, Biphobia, Transphobia, or any associated negative attitudes and behaviour within society; - working with partners and organisations, public and private, in developing initiatives that will enhance and safeguard LGBTQ+ people's lives, ensuring their inclusion in all aspects of life, and that their human rights are protected; and by advancing education, raising awareness and promoting a culture based on equality and diversity.
- (3.2) To promote social inclusion for the public benefit by preventing Lesbian, Gay, Bisexual, Trans, Intersex, Queer, Questioning People (LGBTQ+) and allies and associates from being socially excluded from society on the grounds of sexual orientation and gender identity.
- (3.3) To advance the interests of LGBTQ+ individuals and communities through such means as the trustees think fit in accordance with the law of charity ("The Objects").

Summary of the Year

The charity was inactive during the period due to a lack of staff and trustee capacity. Therefore expenditure during this period covered maintaining essential infrastructure such as the website and bank account, as well as recruitment costs for the new Chief Executive post. During the period the Charity made a deficit of £1,701 for the period (2022 deficit £411).

Since this period the Charity has appointed a Chief Executive and restarted its activities centered around three objectives: to refresh the organisation, to reconnect with the local LGBTQ+ community and to reengage with local professionals and services. This work has been progressing well and the Charity is recruiting additional Trustees and has submitted multiple funding applications to support its work going forwards.

Public Benefit

In shaping our objectives for the year the trustees have considered the Charity Commission guidance on public benefit.

Risk Statement

The charity has considered a range of risks to which it could be exposed and the Trustees regularly review the policies and procedures which aim to minimise those risks, ensuring they are adequate, appropriate and complied with fully.

The Charity aims to further develop its activities and become more established during the next accounting period.

**REDBRIDGE RAINBOW COMMUNITY CIO
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**


Statement of Trustees Responsibilities

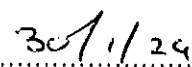
Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing the financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with regulations issued by the Charities Commission. The Trustees are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED FOR AND ON BEHALF OF THE TRUSTEES:


.....
R. Chadha


.....
Date

**REDBRIDGE RAINBOW COMMUNITY CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and expenditure				
Incoming resources:				
Grant income	-	-	-	3,750
Total incoming resources	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 3,750</u>
Resources expended:				
Management and administration of the charity:				
Recruitment	972	-	972	-
Website costs	271	-	271	-
I T Support	137	-	137	-
Bank charges	71	-	71	-
Accountancy	250	-	250	-
Freelancers	-	-	-	1,380
Expense payments	-	-	-	1,098
Loan repayments	-	-	-	1,683
Total resources expended	<u>£ 1,701</u>	<u>£ -</u>	<u>£ 1,701</u>	<u>£ 4,161</u>
Net outgoing resources for the period	<u>(1,701)</u>	<u>-</u>	<u>(1,701)</u>	<u>(411)</u>
Net movement in funds	<u>£ (1,701)</u>	<u>£ -</u>	<u>£ (1,701)</u>	<u>£ (411)</u>

The notes on page 5 form part of these accounts

**REDBRIDGE RAINBOW COMMUNITY CIO
BALANCE SHEET
AT 31 MARCH 2023**

	Notes	31 March 2023 £	31 March 2022 £
Fixed assets			
Tangible fixed assets		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand		55,964	57,790
		<u>55,964</u>	<u>57,790</u>
Less: Current liabilities		-	(125)
Net current assets		<u>£55,964</u>	<u>£57,665</u>
Represented by:			
Restricted funds	2	-	-
Unrestricted funds	2	55,964	57,665
		<u>55,964</u>	<u>57,665</u>
Total funds	2	<u>£55,964</u>	<u>£57,665</u>

No guarantees have been given by the CIO

No charges have been created by the CIO

APPROVED FOR AND ON BEHALF OF THE TRUSTEES:

.....
R. Chadha

30/1/24
.....
Date

The notes on page 5 form part of these accounts

REDBRIDGE RAINBOW COMMUNITY CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

a) **Accounting convention**

The financial statements have been prepared under the historical cost convention.

b) **Donations and investment income**

Donations and investment income are accounted for when received.

c) **Grants receivable**

Grants receivable are accounted for over the life of the related project and matched against the expenditure applicable.

d) **Value added tax**

Costs are inclusive of irrecoverable input value added tax.

e) **Fixed assets**

Fixed assets are charged to the receipts and payments account in the year of acquisition. Should significant assets be purchased in forthcoming periods the trustees may decide to capitalise significant capital expenditure.

2. Funds	Restricted Fund	Unrestricted Fund	Total Funds
	£	£	£
Balance brought forward	-	57,665	57,665
Net outgoing resources	-	(1,701)	(1,701)
	-----	-----	-----
Balance at 31 March 2023	<u>£ -</u>	<u>£55,964</u>	<u>£55,964</u>

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF REDBRIDGE RAINBOW COMMUNITY CIO FOR THE YEAR ENDED 31 MARCH 2023

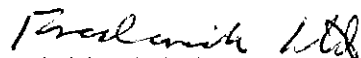
In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Redbridge Rainbow Community CIO for the year ended 31 March 2023 as set out on pages 1 to 5 from the charity's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to you, the charity's Board of Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken [solely to prepare for your approval the financial statements of Redbridge Rainbow Community CIO and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Board of Trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



Fredericks Limited
Chartered Accountants
106 Charter Avenue
Ilford, Essex
IG2 7AD

Date 30/1/24