

Charity Number: 1180952

Redbridge Rainbow Community

Trustee Report

For the period ended 31 March 2021

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For the year ended 31 March 2021

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Redbridge Rainbow Community

Reference and administrative information

For the year ended 31 March 2021

Charity number 1180952

Country of registration England & Wales

Registered office and operational address Parish Centre, 326 High Road, Ilford, IG1 1QP

Trustees Trustees, who served during the year and up to the date of this report were as follows:

| | |
|-----------------|-------|
| Rita Chadha | Chair |
| Judith Garfield | |

Staff None

Bankers HSBC
126 High Road, Ilford, Essex, IG1 1DA

Unity Trust Bank
PO Box 7193, Planetary Road, Willenhall WV1 9DG

Independent examiner's report

The trustees present their report and the independently examined financial statements for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance & management

The organisation is a Charitable Incorporated Organisation and registered as such in 2018. The company was established under a constitution which established the objects as being To promote equality and diversity for the public benefit by:

3.1 The elimination of discrimination in relation to lesbian, gay, bisexual, trans, intersex, queer, questioning (LGBT) and allies and associates living within the London borough of Redbridge and its environs;

- challenging homophobia, biphobia, transphobia, or any associated negative attitudes and behaviour within society;

- working with partners and organisations, public and private, in developing initiatives that will enhance and safeguard LGBT people's lives, ensuring their inclusion in all aspects of life, and that their human rights are protected; and by

- advancing education, raising awareness and promoting a culture based on equality and diversity.

3.2 to promote social inclusion for the public benefit by preventing lesbian, gay, bisexual, trans, intersex, queer, questioning people (LGBT) and allies and associates from being socially excluded from society on the grounds of sexual orientation and gender identity; and.

3.3 to advance the interests of LGBT+ individuals and communities through such means as the trustees think fit in accordance with the law of charity ("the objects").

All Trustees give their time voluntarily and receive no benefits from the charity.

Objectives and activities

As a result of COVID there was no activity undertaken by the organisation during the year. We did not access furlough or any government COVID support schemes.

Charitable Activities during 2020/2021

As a result of COVID there was no activity undertaken by the organisation during the year.

Internal environment

Due to a technical error we lost access to our bank account during the year, which was made more complicated by COVID restrictions. In March 2021 we opened a new bank account with Unity Bank, and have since successfully transferred all monies into the new account.

Our priorities for the coming year 2021/2022 and beyond

- To relaunch the organisation with a new website and branding
- To develop a focus on health inequalities
- To welcome and celebrate more members of the LGBTQA+ community and allies into the organisation
- To expand the work programme and embed it within Redbridge
- To strengthen the organisation's infrastructure with new and additional trustees and a part-time staff member to deliver a resident led work programme
- To become the go-to organisation for anybody needing advice and assistance on LGBTQA+ matters.

Financial review

During the period the trustees lost access to the charities main HSBC bank account, although the account was maintained in the charities name. For this reason a new account with Unity Trust Bank was opened to enable payments to be made whilst the original funds were reinstated. The funds have since been reinstated after the period covered by this report. Financial activity undertaken during this year relates to late payment of outstanding debts that were affected by the inability to access funds and donations from the trustees to enable those payments to be made.

Reserves policy and going concern

Redbridge Rainbow Community has no formal reserves policy, but aims to maintain an operating balance in its accounts at all times. The charity is operated on a going concern basis

Statement of responsibilities of the trustees

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the year and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They have general

Independent examiner's report

responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102 – 2019a).



CHARITY COMMISSION
FOR ENGLAND AND WALES

Redbridge Rainbow Community

1180952

Receipts and payments accounts

For the period
from

4/1/2020

To

3/31/2021

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ |
|---|---|--------------------------------------|-------------------------------------|---------------------------------|
| A1 Receipts | | | | |
| London Borough of Redbridge | - | - | - | - |
| Donations | - | - | - | - |
| Loan from Trustee | 1,808 | - | - | 1,808 |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| Sub total (Gross income for AR) | 1,808 | - | - | 1,808 |
| A2 Asset and investment sales, (see table). | | | | |
| | - | - | - | - |
| | - | - | - | - |
| Sub total | - | - | - | - |
| Total receipts | 1,808 | - | - | 1,808 |
| A3 Payments | | | | |
| Freelancers | 1,275 | - | - | 1,275 |
| Expenses | 408 | - | - | 408 |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| Sub total | 1,683 | - | - | 1,683 |
| A4 Asset and investment purchases, (see table) | | | | |
| | - | - | - | - |
| | - | - | - | - |
| Sub total | - | - | - | - |
| Total payments | 1,683 | - | - | 1,683 |
| Net of receipts/(payments) | 125 | - | - | 125 |
| A5 Transfers between funds | - | - | - | - |
| A6 Cash funds last year end | 58,076 | - | - | 58,076 |
| Cash funds this year end | 58,201 | - | - | 58,201 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ |
|---|--|------------------------------------|----------------------------------|
| B1 Cash funds | Cash at Bank (HSBC) | 58,076 | - |
| | Cash at Bank (Unity) | 125 | - |
| | | - | - |
| | Total cash funds | 58,201 | - |
| | (agree balances with receipts and payments account(s)) | OK | OK |
| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) |
| | Loan from Trustee | | 1,808 |
| | | | - |
| | | | - |
| | | | - |
| Signed by one or two trustees on behalf of all the trustees | | Signature | Print Name |
| | | | |
| | | | |

CC16a



Last year
to the nearest £

| |
|---------------|
| 11,250 |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| 11,250 |

| |
|---|
| |
| - |
| - |

| |
|---------------|
| 11,250 |
|---------------|

| |
|--------------|
| 7,750 |
| 722 |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| 8,472 |

| |
|---|
| |
| |
| - |

| |
|--------------|
| 8,472 |
|--------------|

| |
|---------------|
| 2,778 |
| - |
| 55,298 |
| 58,076 |



**Endowment
funds**

to nearest £

| |
|---|
| - |
| - |
| - |
| - |

OK

**Endowment
funds**

to nearest £

| |
|---|
| - |
| - |
| - |
| - |
| - |
| - |

**Current value
(optional)**

| |
|---|
| - |
| - |
| - |
| - |
| - |

**Current value
(optional)**

| |
|---|
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |

**When due
(optional)**

| |
|--|
| |
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| |
| |
| |

Date of
approval

| |
|--|
| |
| |