

Charity No: 1180944

Winterton Men in Sheds
FINANCIAL STATEMENTS
Year ending
31st March 2024

Phoenix Accountancy and Business Consultancy Limited

**Contents to the Financial Statements
For the Year ending 31st March 2024**

	Page
Trustees Annual Report	3
Independent Examiners' Report	8
Receipts and Payments Account	9
Statement of Assets and Liabilities	10
Notes to the Financial Statements	11

Trustees Annual Report For the year ending 31st March 2024

The Trustees present their report with the independently examined financial statements of Winterton Men in Sheds, a registered charity, for the year ending 31st March 2024.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity: Winterton Men in Sheds

Charity Registration Number: 1180944

Charity's Principal Address: Winterton Men In Sheds
8 King Street
Winterton
Scunthorpe
North Lincolnshire
DN15 9RN

Trustees:

Names of Trustees who served during the year and since the year end were as follows:-

Name:	Position:	Dates of service if not for the full year:
Mrs S Hotchin	Treasurer	Resigned June 2023
Mrs A Woolhouse	Treasurer	Resigned February 2024
Mr K Darlow	Treasurer	Appointed February 2024
Mr D Sutcliffe	Chair	Appointed as Chair August 2023
Mr T Hotchin	Chair	Resigned June 2023
Mr J Wear		
Mrs J Birkett	Secretary	Appointed as Secretary November 2022
Mr A Benn		Resigned November 2023
Mrs G Swainston-Lagos		Appointed February 2024
Mrs C Bennett		Appointed February 2024
Mr A Crow		Appointed January 2024
Mr R Atkinson		Appointed November 2023

Independent Examiner: Rebecca Triffitt, MAAT
Practice Accountant, Employee of:
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

**For the year ending 31st March
2024**

Bankers:

HSBC
84 High Street
Scunthorpe DN15 6HQ

Structure, Governance and Management

Governing Document:

Winterton Men in Sheds is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 30th November 2018 and was amended on 23rd August 2020.

Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least three charity trustees and the maximum number of charity trustees is twelve.

Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

Organisational Structure:

The board of Trustees manages the Charity, with the support of the shed members for the day to day general running of the shed. The board holds its board meeting every month to discuss strategic planning for the charity future. Trustees are aware that any conflict of interest is declared and recorded

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives. The charity has guidance and a specific trustee who is responsible for the safeguarding of every member.

Objectives and Activities

The charity's object is:

"To promote social inclusion for the public benefit, by preventing men aged 18 or older within the Winterton and the surrounding area, becoming socially excluded. This is to be achieved by assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially as well as helping with community-based projects."

It is very important to the trustees that the charity helps to provide support, understanding and a safe environment to males who want to join due to suffering from depression and other mental health problems. Safeguarding and suitability is very important.

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and this is regularly revisited.

- 1 Continue to expand our membership and raise our profile in the community, with an emphasis upon supporting members most susceptible to being socially excluded.
- 2 Increase our range of activities to support a wider range of potential members.
Examples of such activities will be model making and photography.

Achievements and Performance

Over the past year we have seen some of our valued trustees stand down due to health issues. Their time and efforts have been greatly appreciated. At the same time, we have been very lucky in securing the support of new trustees to ensure the Charity continues to grow and develop.

Whilst we have lost and gained trustees/members, the actual number of members continues to remain static this year. This has not, however, impeded our efforts in providing services within our local community, but it does mean that we have fewer skilled members to get involved in projects.

In the last year we have supported local individuals by making and repairing a number of items, including a marble top table, walking sticks and 'Yard of Ale, and supported the wider community by making signs and fences for our local Winterton Lions Club Christmas Fair. Members have also made bird tables, bird boxes and reindeer to generate income for the Shed.

We have made a much-valued link with 'Light Up Winterton' this year. Members of Light Up Winterton have joined Winterton Men in Sheds and bring along a fresh set of ideas and new interests. We expect this relationship to benefit both Winterton Men in Sheds and Light Up Winterton now and in the future.

Financial Review

Reserves Policy

The charity doesn't have a reserves policy at the moment. At the financial year end the cash balance was £11,808, which is significantly exceeded the amount required by the policy.

Plans for Future Years

Please see main objectives for the following year.

Our short term priorities for 2024/2025 continue to be focused on increasing the number of Shed members and developing plans for new methods of promotion.

Our medium to long term priority is to seek out new premises for The Shed in Winterton or surrounding villages. Ideally we need larger premises with good storage facilities and will be focused on researching options in 2024/25.

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees



Mr. Derek Sutcliffe
Chairperson

Date

KEITH DARLOW
6-09-2024

Independent Examiner's Report to the Members of Winterton Men In Sheds

I report on the accounts of Winterton Men In Sheds for the year ending 31st March 2024, which are set out on pages 8 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

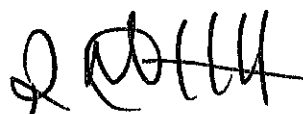
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt, MAAT
Practice Accountant, Employee of:
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard
Walkergate, Beverley, HU17 9BY



Date: 25/9/24

Receipts and Payments Account
For the year ended 31st March 2024

		2024	2024	2024	2023	2023	2023
	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
RECEIPTS	1						
Grants	2	776	-	776	8,041	-	8,041
Membership Fees		-	-	-	-	-	-
Donations & Sales		1,530	-	1,530	1,102	-	1,102
MIsc		75	-	75			
		2,381	-	2,381	9,143	-	9,143
PAYMENTS							
Expenses		512	-	512	637	-	637
Services (Inc Ins)		4,159	-	4,159	3,446	-	3,446
Materials		592	-	592	326	-	326
Equipment		125	-	125	481	-	481
Maintenance		134	-	134	90	-	90
Donation		-	-	-	92	-	92
Bank Charges		63	-	63	62	-	62
Accounts		180	-	180	-	-	-
		5,765	-	5,765	5,134	-	5,134
Net surplus/(deficit) for the year before transfers		(3,384)	-	(3,384)	4,009	-	4,009
Transfers between funds		-	-	-	-	-	-
Net surplus/(deficit) for the year		(3,384)	-	(3,384)	4,009	-	4,009
Cash & Bank Balance brought forward		15,192	-	15,192	11,183	-	11,183
Cash and bank balances carried forward	3	11,808		11,808	15,192	-	15,192

The notes on pages 10 form part of these financial statements.

Winterton Men In Sheds
Statement of Assets and Liabilities
As at 31st March 2024

Charity No: 1180944

	Notes	2024 Total Funds £	2023 Total Funds £
Monetary Assets			
Current Account		11,649	14,784
Petty Cash		159	408
Total Monetary Assets		11,808	15,192
Comprising:			
Unrestricted Funds		11,808	15,192
Restricted Funds	3	-	-
		11,808	15,192
Non-Monetary Assets and Liabilities			
Creditors			
Accounts Fees		(180)	(180)
Rent		-	-
		(180)	(180)

These financial statements have been approved by the committee on 6/9/24 (date)
and signed on its behalf by:



KEITH DAKLOW Chairperson
Mr Derek Sutcliffe, Chairperson

The notes on pages 10 form part of these financial statements.

Notes to the Financial Statements For the year ended 31st March 2024

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

2 Grants

	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Co-op Community Fund	776	-	776	1,662	-	1,662
NFU mutual National Fund	-	-	-	6,379	-	6,379
	776	-	776	8,041	-	8,041

3 Restricted Funds

No restricted funding during 23-24.

4 Taxation

Winterton Men in Sheds is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes irrecoverable VAT.

5 Payments to Trustees

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses paid or payable to Trustees in respect of the year.