

Charity No: 1180944

Winterton Men in Sheds
FINANCIAL STATEMENTS

Year ending
31st March 2023

Phoenix Accountancy and Business Consultancy Limited

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For the Year ending 31st March 2023**

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**Trustees Annual Report
For the year ending 31st March 2023**

The Trustees present their report with the independently examined financial statements of Winterton Men in Sheds, a registered charity, for the year ending 31st March 2023.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity: Winterton Men in Sheds

Charity Registration Number: 1180944

Charity's Principal Address: Winterton Men In Sheds
8 King Street
Winterton
Scunthorpe
North Lincolnshire
DN15 9RN

Trustees:

Names of Trustees who served during the year and since the year end were as follows:-

Name:	Position:	Dates of service if not for the full year:
Mr T Hotchin	-	Resigned August 23
Mr M Playdon	Secretary	Deceased 2023
Mr A Batley	Treasurer	
Mrs S Hotchin		Resigned August 23
Mr D Sutcliffe	Chair	Appointed as Chair August 23
Mr J Wear		
Mrs J Birkett	Secretary	Appointed as Secretary November 22
Mr S Lloyd		Deceased 2023
Mr A Benn		
Mrs A Woolhouse		Appointed August 2023

Independent Examiner: Rebecca Triffitt, MAAT
Practice Accountant, Employee of:
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

Bankers: HSBC
84 High Street
Scunthorpe DN15 6HQ

For the year ending 31st March 2023

Structure, Governance and Management

Governing Document:

Winterton Men in Sheds is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 30th November 2018 and was amended on 23rd August 2020.

Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least four charity trustees and the maximum number of charity trustees is fourteen.

Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

Organisational Structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and recorded. The board holds its board meeting if when a Trustee request one.

In conjunction with the Trustees there is a committee responsible for the day to day general running of the shed. Currently this is made up of the Trustees, however there are plans to expand in the future to include committee members from the general membership.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives. The charity has guidance and a specific trustee who is responsible for the safeguarding of every member.

Objectives and Activities

The charity's object is:

"To promote social inclusion for the public benefit, by preventing men aged 18 or older within the Winterton and the surrounding area, becoming socially excluded. This is to be achieved by assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially as well as helping with community-based projects."

It is very important to the trustees that the charity helps to provide support, understanding and a safe environment to males who want to join due to suffering from depression and other mental health problems. Safeguarding and suitability is very important.

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and this is regularly re-visited.

- 1 Continue to expand our membership and raise our profile in the community, with an emphasis upon supporting members most susceptible to being socially excluded.
- 2 Increase our range of activities to support a wider range of potential members. Examples of such activities will be model making and photography.

Achievements and Performance 2022/2023

We have been successful this year with grant funding, including £1,661 from the Coop, which has continued to be very supportive of the Winterton Shed, and NFU Mutual (Brigg Branch) which granted us £6,379. These funds were not restricted to any particular project, therefore we will use them to maintain and sustain the Shed for at least the next 3 years.

We decided to suspend membership fees again this year, due to the pandemic reducing the time members were able to attend the Shed in previous years, and hoped that this would also appeal to new members.

Expenditure has increased this year, including the rent, but this now includes the whole building instead of downstairs only. Electricity costs have increased significantly, some due to rising prices, and some of this due to use of heating to dry out the Shed after the flood.

In the coming year we need to find strategies to encourage new membership. This will reduce the burden of generating income through repairs and crafts, which is now falling on 3 members with the required skills to do this.

**Trustees Annual Report
For the year ending 31st March 2023**

Financial Review

Reserves Policy

The charity doesn't have a reserves policy at the moment. At the financial year end the cash balance was £15,192, which is significantly exceeded the amount required by the policy.

Plans for Future Years

Please see main objectives for the following year.

Our focus for 2024 will be to improve our safety standards, which requires some investment in extraction systems, and to clear out and prepare the upstairs rooms to provide alternative craft activities. We hope this will increase membership for those interested in arts and crafts, and complement our woodworking offer.

Membership fees will be reinstated from 1st April 2024 but we will maintain the fee of £50 per year so that the Shed remains accessible to all in these difficult financial times. We will invest in the development of a website for the Shed, enabling us to showcase the skills of our members, and hopefully attract interest in donations and membership.

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees

Mr Derek Sutcliffe
Chairperson
Date

**Trustees Annual Report
For the year ending 31st March 2023**

Independent Examiner's Report to the Members of Winterton Men In Sheds.

I report on the accounts of Winterton Men In Sheds for the year ending 31st March 2023, which are set out on pages 8 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt, MAAT
Practice Accountant, Employee of:
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard
Walkergate, Beverley, HU17 9BY

Date:

Receipts and Payments Account
For the year ended 31st March 2023

		2023	2023	2023	2022	2022	2022
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
RECEIPTS	1						
Grants	2	8,041	-	8,041	1,835	-	1,835
Membership Fees		-	-	-	475	-	475
Donations & Sales		1,102	-	1,102	1,128	-	1,128
Flood		-	-	-	2,779	-	2,779
Compensation		-	-	-	-	-	-
		9,143	-	9,143	6,217	-	6,217
PAYMENTS							
Expenses		637	-	637	1,041	-	1,041
Services		3,446	-	3,446	3,817	-	3,817
Materials		326	-	326	426	-	426
Equipment		481	-	481	713	-	713
Maintenance		90	-	90	-	-	-
Donation		92	-	92	-	-	-
Bank Charges		62	-	62	-	-	-
Flood Damage		-	-	-	4,134	-	4,134
		5,134	-	5,134	10,131	-	10,131
Net surplus/(deficit) for the year before transfers		4,009	-	4,009	(3,914)	-	(3,914)
Transfers between funds		-	-	-	-	-	-
Net surplus/(deficit) for the year		4,009	-	4,009	(3,914)	-	(3,914)
Cash & Bank Balance brought forward		11,183	-	11,183	15,097	-	15,097
Cash and bank balances carried forward	3	15,192		15,192	11,183	-	11,183

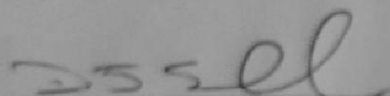
The notes on pages 10 form part of these financial statements.

Winterton Men In Sheds
Statement of Assets and Liabilities
 As at 31st March 2023

Charity No: 1180944

	Notes	2023 Total Funds £	2022 Total Funds £
Monetary Assets			
Current Account		14,784	10,881
Petty Cash		408	302
Total Monetary Assets		15,192	11,183
Comprising:			
Unrestricted Funds		15,192	11,183
Restricted Funds	3	-	-
		15,192	11,183
Non-Monetary Assets and Liabilities			
Creditors			
Accounts Fees		(180)	(120)
Rent		-	-
		(180)	(120)

These financial statements have been approved by the committee on 12 / 1 / 24 (date)
 and signed on its behalf by:

 Mr Derek Sutcliffe, Chairperson

The notes on pages 10 form part of these financial statements.

Notes to the Financial Statements For the year ended 31st March 2023

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

2 Grants

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Winterton Town Council	-	-	-	500	-	500
Co-op Community Fund	1,662	-	1,662	1,336	-	1,336
NFU mutual National Fund	6,379	-	6,379	-	-	-
	8,041	-	8,041	1,836	-	1,836

3 Restricted Funds

No restricted funding during 22-23.

4 Taxation

Winterton Men in Sheds is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes irrecoverable VAT.

5 Payments to Trustees

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses paid or payable to Trustees in respect of the year.