

**DEAL TRI CIO
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED
30 SEPTEMBER 2023**

Charity Registration Number: 1180938



LEVICKS
Chartered Accountants and Business Advisers

DEAL TRI CIO

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YEAR ENDED 30 SEPTEMBER 2023

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TRUSTEES' ANNUAL REPORT**YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

Reference and administrative details

Registered charity name	Deal Tri
Charity registration number	1180938
Principal office and registered office	Number One Guest House 1 Castle Street Dover Kent CT16 1QH
The trustees	T Ryan (Chair) G Riley (Vice Chair) M Reidy (Secretary) A Jones
Independent examiner	J A Williamson FCA Levicks Chartered Accountants and Business Advisers 61 London Road Maidstone Kent ME16 8TX
Bankers	HSBC 9 Rose Lane Canterbury Kent CT1 2JP

TRUSTEES' ANNUAL REPORT**YEAR ENDED 30 SEPTEMBER 2023****Structure, governance and management**

The charity was incorporated on 30 November 2018 and is governed by its Memorandum and Articles of Association. The charity's registered office is Number One Guest House, 1 Castle Street, Dover, Kent, CT16 1QH, registered number 1180938.

Trustees step down and are re-elected at each Annual general meeting. Recruitment of trustees is by word of mouth as a vacancy arises and are trained in accordance with the Charity Commission guidelines. The Trustees meet on a regular basis to discuss the running of the charity and the trustees are responsible for all decision making.

Objectives and activities

Deal Tri is a local based triathlon club, offering an opportunity to be able to take part in sport. Its main activity is the promotion of community participation in healthy recreation in particularly the provision of facilities for swimming, cycling and running.

Achievements and performance

During the year the club hosted 3 running events being our half marathon, 10k and 5-mile race which continue to prove popular with the running community.

The club supported the following charities:

The East Kent Hospitals Charity

The club has been supporting this charity since 2001 in memory of club founder member Roger Francis-Darby. Our donation from the Dinosaur 10k race goes to the Skin Cancer Department at the Kent & Canterbury Hospital.

Air Ambulance Kent Surrey Sussex

Every year we host a Club Ride, where we invite members and others from the cycling community to join us to remember those who have sadly been taken from us in cycling accidents. The donation is made from monies raised from the Coffee and Cake Stop en-route.

Deal Carnival and Regatta

A donation is also made to the above for the support they offer at the Dinosaur 10k which is held in Deal.

After club event expenses have been met, we have been able to subsidise the following for the membership:

Club training sessions

Run Training Day with an expert in this field

Membership race subsidies

A Club Awards Evening

Christmas Parties for both seniors and juniors.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

Financial review

The results for the CIO's trading year saw total income of £38,661. Bank balances held at 30 September 2023 were £52,670. Total reserves at the end of the year were £57,342. There are no restricted reserves.

It has been agreed to hold reserves equal to at least six months expenditure to meet our club commitments such as our race costs, club subsidies and any unforeseen issues.

There are currently no uncertainties about the charity continuing as a going concern. However, the trustee's do review and monitor any issues within the club.

We have identified any potential risks that the club could face for example event cancellation, which have been recorded on our risk assessment register.

Plans for the future

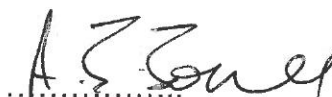
Deal Tri will continue to organise running events for the club and the community.

The trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission in respect of public benefit.

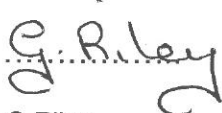
The trustees report was approved on 30/11/2023


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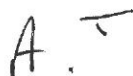
M Reidy
Trustee


.....

A Jones
Trustee


.....

G Riley
Trustee


.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEAL TRI CIO
YEAR ENDED 30 SEPTEMBER 2023

I report to the trustees on my examination of the accounts of Deal Tri CIO (the Trust) for the year ended 30 September 2023, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Williamson FCA

LEVICKS
Chartered Accountants and Business Advisers
61 London Road
Maidstone
Kent
ME16 8TX

19 March 2024

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	4	38,343	38,343	37,728
Investment income	4	318	318	24
Total income		<u>38,661</u>	<u>38,661</u>	<u>37,752</u>
Expenditure				
Expenditure on charitable activities	5	(36,709)	(36,709)	(36,009)
Total expenditure		<u>(36,709)</u>	<u>(36,709)</u>	<u>(36,009)</u>
Net income and net movement in funds		<u>1,952</u>	<u>1,952</u>	<u>1,743</u>
Reconciliation of funds				
Total funds brought forward		55,390	55,390	53,647
Total funds carried forward		<u>57,342</u>	<u>57,342</u>	<u>55,390</u>

BALANCE SHEET

AT 30 SEPTEMBER 2023

	Note	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible fixed assets	6		1,283		1,574
CURRENT ASSETS					
Stocks	7	4,529		5,383	
Cash at bank and in hand		52,670		49,513	
		<u>57,199</u>		<u>54,896</u>	
CREDITORS: amounts falling due within one year	8	<u>1,140</u>		<u>1,080</u>	
NET CURRENT ASSETS			<u>56,059</u>		<u>53,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,342</u>		<u>55,390</u>
NET ASSETS			<u>57,342</u>		<u>55,390</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>57,342</u>		<u>55,390</u>
Total charity funds	11		<u>57,342</u>		<u>55,390</u>

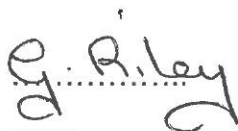
Approved by the trustees on 30/11/2023 and are signed on their behalf by:


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M Reidy
Trustee


.....

A Jones
Trustee


.....

G Riley
Trustee

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 30 SEPTEMBER 2023****1. General information**

Deal Tri is a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the registered office is Number One Guest House, 1 Castle Street, Dover, Kent, CT16 1QH. The charitable incorporated organisation registered with the Charity Commission on 30 November 2018.

2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

3. Accounting policies**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 30 SEPTEMBER 2023****Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 33.3% straight line

Stocks

Stock is measured at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Current assets

Amounts owed to the charity at the year end in respect of events or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Current liabilities

Creditors represent sums committed for payment prior to the balance sheet date that were not settled as at that date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

4. Income and endowments

Charitable activities	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
General income	14,579	14,579	14,383
Open races	15,436	15,436	7,114
Club races	6,340	6,340	15,415
Social events	1,988	1,988	816
	<u>38,343</u>	<u>38,343</u>	<u>37,728</u>

Investment income	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Interest receivable	318	318	24

5. Expenditure on charitable activities

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
General purchases	14,416	14,416	14,610
Club races purchases	3,366	3,366	2,157
Open races purchases	10,604	10,604	12,748
Social event costs	3,814	3,814	1,939
Insurance	374	374	355
Repairs and maintenance	-	-	101
Committee and administration costs	954	954	842
Printing, postage and stationery	144	144	134
Sundry expense	28	28	-
Donations	264	264	810
Website costs	383	383	391
Independent examination fee	1,140	1,140	1,080
Legal and professional	825	825	140
Depreciation	291	291	606
Bank charges	106	106	96
	<u>36,709</u>	<u>36,709</u>	<u>36,009</u>

Governance costs of £1,140 (2022: £1,080) are included in the expenditure above.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

6. Fixed assets

	Plant & Machinery	Equipment	Total
	£	£	£
COST			
Brought forward	2,308	1,068	3,376
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	2,308	1,068	3,376
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
Brought forward	890	912	1,802
Charge for the year	213	78	291
	<hr/>	<hr/>	<hr/>
At end of year	1,103	990	2,093
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2023	1,205	78	1,283
	<hr/>	<hr/>	<hr/>

7. Stock

	2023 £	2022 £
Stock	4,529	5,383
	<hr/>	<hr/>

8. Creditors

	2023 £	2022 £
Accruals	1,140	1,080
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

9. Staff

The charity does not employ any staff.

10. Independent examination fees

Independent examination fees of the financial statements are £1,140 (2022: £1,080).

11. Analysis of charitable funds

Unrestricted funds

	At 1 October 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
General funds	55,390	38,661	36,709	57,342

	At 1 October 2021	Income	Expenditure	At 30 September 2022
	£	£	£	£
General funds	53,647	37,752	36,009	55,390

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	1,283	1,283
Current assets	57,199	57,199
Creditors less than 1 year	(1,140)	(1,140)
Net assets	57,342	57,342

13. Trustee remuneration and expenses

No trustees received any remuneration or expenses in the year.

14. Related party transactions

There were no related party transactions in the year.