

MY LIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

MY LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs R Mitchell
	Ms R Wedge
	Ms L Dickman
Charity number	1180933
Principal address	48 Alnesbourn Crescent
	Ipswich
	Suffolk
	IP3 9GD
Independent examiner	Oliver Read FCCA ACA
	James Todd & Co Limited
	Drayton House
	Drayton Lane
	Chichester
	West Sussex
	England PO20 2EW

MY LIFE

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 18

MY LIFE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance in life and help people through:

a) Advancing general and mental health education by contributing to, and participating in, the production of a periodic lifestyle publication and accompanying short films, upskilling people through the entire print and digital production process, and;

b) providing support and activities which develop their skills, capacities and capabilities to enable them to anticipate in society as mature and responsible individuals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the course of the year the charity has achieved the following:

Team

We have grown our team to include ex prison staff - one officer and one drug and rehabilitation worker and all three of our project leads are ex-prisoners who we met whilst delivering training in the D Category prison they were serving the last of their sentences in. All of our project leads and the project manager are instructor trained to be able to deliver our accredited training. All of our team are Mental Health First Aid England trained.

Training – Student Life project

We have delivered peer to peer mental health awareness upskilling into education settings in Suffolk to volunteer Ambassadors.

Training - Unlock My Life project

The Unlock My Life project continues its work with prisons across the country and includes young people and adults. It is planned that 30 prisons will be onboarded in the lead up to Summer 2025, with the Unlock My Life project mirroring historic work in schools and colleges by upskilling prisoners in Mental Health & Wellbeing training and prisoners going on to become Mental Health Ambassadors. We have created and deliver a bespoke Mental Health and Wellbeing training course to be delivered in prison settings. In collaboration with people with lived experience (serving and ex-prisoners), the course content and case studies are relevant to prison life. The purpose is to educate and inform prisoners and staff so they can pass on their knowledge, inform their peers and also have the capacity to provide support and appropriate signposting for people who need it.

Work Experience / Career Readiness

The Charity continues to offer regular work experience and career planning opportunities.

Other

We currently employ ten members of staff, with three being full time.

MY LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Financial review

Total income for the year was £400,305 which is an increase on the prior year of £214,125. This is as a result of additional funding being received to progress our projects. Total costs rose to £336,541. This has resulted in an operational surplus of £63,764.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure.

Reserves at this level will ensure that, in the event of a significant drop in funding, the Charity will be able to continue its current activities while consideration is given to ways in which additional funds may be raised.

The charity retains limited restricted reserves at the year-end of £Nil (2023: £750) and does not have any designated funds. The level of free reserves at the year-end is £52,048.

The current level of reserves is £52,048.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Contact will be made with additional schools and colleges in the south-east that are not yet collaborating with the Student Life project. The roll-out of the multiple platforms will continue, as will the roll-out of the Mental Health Ambassador programme, the filming work and the careers work. Each September/October will see the re-delivery of the project into the new year 9/10 cohort at each collaborating school/college. The mental health work in prisons, under the project title Unlock My Life, remains a key focus of the team and of funding applications.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO). The constitution document was authorised and the charity became registered on 30 November 2018.

Prior to being a CIO, the entity was known as Student Life (Suffolk) CIC (company number 10828527). The day after the CIO was constituted, being 1 December 2018, the previous CIC ceased to trade and merged with the CIO. No adjustments were made to the accounting policies of either entity as part of this merger.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms E M Harsant (Resigned 31 March 2024)

Mrs R Mitchell

Ms R Wedge

Ms L Dickman

Recruitment and appointment of trustees

The Board will continue to network throughout the county and recommend new trustees, based on the alignment of those potential trustees, with the aims and objectives of the Charity and based upon the likelihood of potential Trustees bringing new skills and experience to the Board.

Day to day responsibility for decision making is given to Richard Stewart, in his role as Chief Executive Officer. The CEO will then manage the team of executive board members and volunteers as is required for the successful running of the Charity.

All new trustees will receive a tour of the office and in introduction to the staff. All new trustees will shadow a designated team member for two working days, that will include internal and external meetings and workload. All new trustees will be DBS checked and will complete safeguarding training. All new trustees will be expected to shadow a member of the team for one day every three months.

MY LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees' report was approved by the Board of Trustees.

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Ms R Wedge

Trustee

Date:

MY LIFE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MY LIFE

I report to the trustees on my examination of the financial statements of My Life (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Read FCCA ACA
James Todd & Co Limited
Drayton House
Drayton Lane
Chichester
West Sussex
PO20 2EW
England

Dated:

MY LIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	395,565	-	395,565	199,138	-	199,138
Charitable activities	4	244	-	244	9,159	-	9,159
Other trading activities	5	4,496	-	4,496	990	-	990
Other income	6	-	-	-	4,838	-	4,838
Total income		<u>400,305</u>	<u>-</u>	<u>400,305</u>	<u>214,125</u>	<u>-</u>	<u>214,125</u>
Expenditure on:							
Raising funds	7	5,438	750	6,188	3,517	-	3,517
Charitable activities	8	330,643	-	330,643	250,997	-	250,997
Other expenditure	13	156	-	156	-	-	-
Total expenditure		<u>336,237</u>	<u>750</u>	<u>336,987</u>	<u>254,514</u>	<u>-</u>	<u>254,514</u>
Net income/(expenditure) and movement in funds		64,068	(750)	63,318	(40,389)	-	(40,389)
Reconciliation of funds:							
Fund balances at 1 July 2023		(12,466)	750	(11,716)	27,923	750	28,673
Fund balances at 30 June 2024		<u>51,602</u>	<u>-</u>	<u>51,602</u>	<u>(12,466)</u>	<u>750</u>	<u>(11,716)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MY LIFE

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		975		1,775
Current assets					
Debtors	16	6,749		1,163	
Cash at bank and in hand		61,564		3,289	
		68,313		4,452	
Creditors: amounts falling due within one year	18	(14,519)		(12,776)	
Net current assets/(liabilities)			53,794		(8,324)
Total assets less current liabilities			54,769		(6,549)
Creditors: amounts falling due after more than one year	19		(3,167)		(5,167)
Net assets/(liabilities)			51,602		(11,716)
The funds of the charity					
Restricted income funds	21		-		750
Unrestricted funds	22		51,602		(12,466)
			51,602		(11,716)

The financial statements were approved by the trustees on

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Ms R Wedge

Trustee

MY LIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		60,277		(37,928)
Investing activities					
Purchase of tangible fixed assets		-		(1,951)	
Net cash used in investing activities			-		(1,951)
Financing activities					
Repayment of bank loans		(2,002)		(2,000)	
Net cash used in financing activities			(2,002)		(2,000)
Net increase/(decrease) in cash and cash equivalents			58,275		(41,879)
Cash and cash equivalents at beginning of year			3,289		45,168
Cash and cash equivalents at end of year			61,564		3,289

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

My Life is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 30 November 2018. It is registered with the Charities Commission under charity number 1180933. The registered office is 48 Alnesbourn Crescent, Ipswich, IP3 9GD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	35,528	35,488
Grants	360,037	163,650
	<u>395,565</u>	<u>199,138</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Mental health awareness training		
Sale of services	244	9,159
	<u>244</u>	<u>9,159</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	4,496	990
	<u>4,496</u>	<u>990</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	4,838
	<u>-</u>	<u>4,838</u>

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Advertising	2,678	750	3,428	1,429	-	1,429
Other fundraising costs	2,760	-	2,760	2,088	-	2,088
	<u>5,438</u>	<u>750</u>	<u>6,188</u>	<u>3,517</u>	<u>-</u>	<u>3,517</u>

8 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Staff costs	170,018	114,202
Direct charitable costs	35,392	18,730
Travel	17,386	10,610
Loan interest paid	158	206
Entertaining	1,130	360
	<u>224,084</u>	<u>144,108</u>
Share of support and governance costs (see note 9)		
Support	93,856	80,767
Governance	12,703	26,122
	<u>330,643</u>	<u>250,997</u>
Analysis by fund		
Unrestricted funds	<u>330,643</u>	<u>250,997</u>

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Support costs allocated to activities

	2024 £	2023 £
Depreciation	644	750
Operating lease charges	5,819	3,707
Rent and rates	56,949	53,675
Insurance	5,131	3,945
Subscriptions	1,861	-
Repairs and renewals	2,028	3,432
Telephone	3,563	2,399
PPS and computer	12,957	12,627
Sundry expenses	4,904	233
Governance costs	12,703	26,121
	<u>106,559</u>	<u>106,889</u>
Analysed between:		
Charitable Expenditure	<u>106,559</u>	<u>106,889</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	644	750
Loss on disposal of tangible fixed assets	156	-
Operating lease charges	<u>5,819</u>	<u>3,707</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>11</u>	<u>10</u>

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

12	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	161,963	107,346
	Other pension costs	5,667	4,322
		<u>167,630</u>	<u>111,668</u>

There were no employees whose annual remuneration was more than £60,000.

13	Other expenditure	Unrestricted funds	Unrestricted funds
		2024	2023
		£	£
	Net loss on disposal of tangible fixed assets	<u>156</u>	<u>-</u>

14	Taxation
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15	Tangible fixed assets	Fixtures and fittings
		£
	Cost	
	At 1 July 2023	3,210
	Disposals	(1,259)
	At 30 June 2024	<u>1,951</u>
	Depreciation and impairment	
	At 1 July 2023	1,435
	Depreciation charged in the year	644
	Eliminated in respect of disposals	(1,103)
	At 30 June 2024	<u>976</u>
	Carrying amount	
	At 30 June 2024	<u>975</u>
	At 30 June 2023	<u>1,775</u>

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

15	Tangible fixed assets		(Continued)
16	Debtors		
		2024	2023
		£	£
	Amounts falling due within one year:		
	Trade debtors	1,288	-
	Other debtors	4,198	863
	Prepayments and accrued income	1,263	300
		<u>6,749</u>	<u>1,163</u>
17	Loans and overdrafts		
		2024	2023
		£	£
	Bank loans	5,167	7,167
		<u>5,167</u>	<u>7,167</u>
	Payable within one year	2,000	2,000
	Payable after one year	3,167	5,167
		<u>3,167</u>	<u>5,167</u>
18	Creditors: amounts falling due within one year		
		2024	2023
		£	£
		Notes	
	Bank loans	17	
	Other taxation and social security		
	Trade creditors		
	Other creditors		
	Accruals and deferred income		
		2,000	2,000
		2,928	1,274
		7,238	2,962
		673	341
		1,680	6,199
		<u>14,519</u>	<u>12,776</u>
19	Creditors: amounts falling due after more than one year		
		2024	2023
		£	£
		Notes	
	Bank loans	17	
		3,167	5,167
		<u>3,167</u>	<u>5,167</u>

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

20 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	5,667	4,322

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023	Resources expended	At 30 June 2024
	£	£	£
Waterfront Mile Project	750	(750)	-

Previous year:

	At 1 July 2022	Resources expended	At 30 June 2023
	£	£	£
Waterfront Mile Project	750	-	750

The Waterfront Mile project relates to a fund My Life is a project partner in, a health initiative within Suffolk which involves five main partners.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	(12,466)	400,305	(336,237)	51,602

Previous year:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	27,923	214,125	(254,514)	(12,466)

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	975	-	975
Current assets/(liabilities)	53,794	-	53,794
Long term liabilities	(3,167)	-	(3,167)
	<u>51,602</u>	<u>-</u>	<u>51,602</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 June 2023:			
Tangible assets	1,775	-	1,775
Current assets/(liabilities)	(9,074)	750	(8,324)
Long term liabilities	(5,167)	-	(5,167)
	<u>(12,466)</u>	<u>750</u>	<u>(11,716)</u>

24 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	63,320	(40,390)
Adjustments for:		
Loss on disposal of tangible fixed assets	156	-
Depreciation and impairment of tangible fixed assets	644	750
Movements in working capital:		
(Increase)/decrease in debtors	(5,586)	647
Increase in creditors	1,743	1,065
Cash generated from/(absorbed by) operations	<u>60,277</u>	<u>(37,928)</u>

MY LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

25 Analysis of changes in net funds/(debt)

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	3,289	58,275	61,564
Loans falling due within one year	(2,000)	-	(2,000)
Loans falling due after more than one year	(5,167)	2,000	(3,167)
	<u>(3,878)</u>	<u>60,275</u>	<u>56,397</u>