

**STUDENT LIFE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

## STUDENT LIFE

### LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms E Harsant  
Ms L Dickman  
Ms R Wedge

**Charity number**

1180933

**Principal address**

48 Alnesbourn Crescent  
Ipswich  
Suffolk  
IP3 9GD

**Independent examiner**

Nicholas Brown FCA DChA BFP  
18 Hyde Gardens  
Eastbourne  
East Sussex  
BN21 4PT

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# STUDENT LIFE

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# STUDENT LIFE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2021

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The trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### **Objectives and activities**

The charity's objects are to advance in life and help young people though:

- a) Advancing education by contributing to and participating in the production of a periodic lifestyle publication and accompanying short films, upskilling young people through the entire print and digital production process; and
- b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees have paid due regard to guidance issued by the Charity Commission regarding Public Benefit in deciding what activities the charity should undertake.

#### **Achievements and performance**

During the course of the year the charity has achieved the following:

##### Magazine & website platforms

The magazine and website platforms have engaged with education settings across Suffolk, Norfolk and Kent. These publications highlight 16 different topic areas, and these publications are on print, film and digital platforms. A total of 45 issues of the publication have been produced and distributed to: six colleges, sixty high schools (years 10, 11, 12 and 13), as well as two Pupil Referral Units and one Young Offender Institution. The work involved with the publications has aided with the upskilling of young people through extra-curricular and enrichment activities. In total it is estimated that the work of the charity has been delivered to 12,500 young people, with 1,800 young people being signed to work with Student Life. In particular 13,000 young people have viewed the film created by Student Life (Out of the Dark, Into the Light) about mental health.

The work produced by Student Life with the aid of the young people has aided with the development of peer relationships beyond the educational environment, setting & cross setting, and counties. This has been achieved by the creation of peer to peer content, photography, design and production. These relationships include, but are not limited to, the governance of the charity is held by young people, namely two young people are on the board of Trustees, three young people are on the Executive Board, thirty two young people are part of the cross setting/ county Steering Group, and fourteen young people (cross setting) are part of the co-editor panel.

These platforms have also aided with community engagement, via County Councillors, business leads & stakeholders attending meetings the charity holds.

##### Film platform

Student Life has formed a young person led film production company named Unity Films. The formation of this production company has then led to the cross setting and county writing, casting, production and editing. A partnership has been formed with Offset Films (a professional production company) leading to the upskilling of young people during all stages of production.

## STUDENT LIFE

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2021

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Our productions have been shown across all of the above counties, and our key productions in the year were:

- 'Out of the Dark, Into the Light' (five young people telling their mental health journey)
- 'Speak Up, Speak Out' (six young people telling their bullying story)
- A Self Harm film commissioned by CCG's
- A music video
- A coronavirus awareness film

At present we also have two films in the pipeline. One is about adolescent mental health, and the other is a Young Offender Institution film.

#### Mental Health

We are also proud to announce that we have redesigned our Mental Health Ambassador programme. We have delivered peer to peer mental health awareness upskilling into cross county settings to volunteer Ambassadors. In total at the year end we have more than 500 young people awaiting further training.

We have also been:

- Collaborating with SCC Psychology and Therapeutic Service for signposting and supervision.
- Collaborating with Public Health on coronavirus awareness projects.
- Collaborating with Samaritans on countrywide awareness campaigns.

Over 50% of the content produced by Student Life is consistently relating to mental health and the awareness of mental health issues in young people.

#### Non-mainstream education / AP / NEET

As alluded to above, Student Life is now also working outside mainstream education and in this specific work has rebranded as 'My Life'. My Life ensures inclusivity for young people not on school roll e.g. in Alternative Provision (AP) or classified as Not in Education Employment or Training (NEET) i.e. prison/young offenders.

#### Work Experience / Career Readiness

Student Life has an 'Experience Work' platform that is currently in development. We are currently piloting this platform to six pilot schools, ten pilot employers, and two pilot Pupil Referral Units (PRU's). This programme will be able to deliver year-round access to work experience opportunities for young people, as well as regular work experience and career planning workshops with two PRU's.

#### Other

We have been nominated and are awaiting the outcome from five award bodies

We currently employ nine members of staff, with two being full time

Work is well underway on a bespoke national mental health awareness training programme to be delivered through the curriculum (RSHE).

#### **Financial review**

Total income for the year was £208,907 (2020: £111,082), which is an increase on the prior year of £97,825. This is as a result of this being the fourth year Student Life has been in operation, and is still experiencing growth. Total costs decreased to £144,717 (2020: £147,241). This has resulted in an operational surplus of £64,190 (2020: deficit £36,159).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure.

Reserves at this level will ensure that, in the event of a significant drop in funding, the Charity will be able to continue its current activities while consideration is given to ways in which additional funds may be raised.

# STUDENT LIFE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2021

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The charity retains limited restricted reserves at the year end of £750 (2020: £750) restricted funds, and does not have any designated funds. The level of free reserves at the year end is positive £31,378 (2020: negative £32,971).

The current level of reserves is slightly below the reserves policy above.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Plans for future periods

Contact will be made with the remaining schools and colleges in Suffolk that are not yet collaborating with Student Life. The roll-out of the multiple platforms relating to the publication will continue in Suffolk, as will the roll-out of the mental health ambassador programme, the filming work and the careers work. Each September/October will see the re-delivery of the project into the new year 10 cohort at each collaborating school/college. Pilots of the entire project will be started or are ongoing in Norfolk, Kent and Essex.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO). The constitution document was authorised and the charity became registered on 30 November 2018.

Prior to being a CIO the entity was known as Student Life (Suffolk) CIC (company number 10828527). On the day after the CIO was constituted, being 1 December 2018, the previous CIC ceased to trade and merged with the CIO. No adjustments were made to the accounting policies of either entity as part of this merger.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms E Harsant

Ms L Dickman

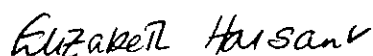
Ms R Wedge

The Board will continue to network throughout the county and recommend new trustees based on the alignment of those potential trustees with the aims and objectives of the charity and based upon the likelihood of potential trustees bringing new skills and experience to the Board.

Day to day responsibility for decision making is given to Richard Stewart in his role as Chief Executive Officer. The CEO will then manage the team of executive board members and volunteers as is required for the successful running of the charity.

All new trustees will receive a tour of the office and an introduction to staff. All new trustees will shadow a designated team member for two working days that will include internal and external meetings and workload. All new trustees will be DBS checked and will complete safeguarding training. All new trustees will be expected to shadow a member of the team for one day every three months.

The trustees' report was approved by the Board of Trustees.



Ms E Harsant

**Trustee**

9 December 2021

## **STUDENT LIFE**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

#### ***FOR THE YEAR ENDED 30 JUNE 2021***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# STUDENT LIFE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STUDENT LIFE

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I report to the trustees on my examination of the financial statements of Student Life (the charity) for the year ended 30 June 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Brown FCA DChA BFP

18 Hyde Gardens  
Eastbourne  
East Sussex  
BN21 4PT

Dated: 4/1/2022



## STUDENT LIFE

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	208,887	-	208,887	94,880	750	95,630
Charitable activities	4	-	-	-	9,550	-	9,550
Other trading activities	5	-	-	-	5,882	-	5,882
Other income	6	20	-	20	20	-	20
<b>Total income</b>		<b>208,907</b>	<b>-</b>	<b>208,907</b>	<b>110,332</b>	<b>750</b>	<b>111,082</b>
<b><u>Expenditure on:</u></b>							
Raising funds	7	8,622	-	8,622	4,106	-	4,106
Charitable activities	8	136,095	-	136,095	143,135	-	143,135
<b>Total resources expended</b>		<b>144,717</b>	<b>-</b>	<b>144,717</b>	<b>147,241</b>	<b>-</b>	<b>147,241</b>
Gross transfers between funds		-	-	-	6,875	(6,875)	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>64,190</b>	<b>-</b>	<b>64,190</b>	<b>(30,034)</b>	<b>(6,125)</b>	<b>(36,159)</b>
Fund balances at 1 July 2020		(32,548)	750	(31,798)	(2,514)	6,875	4,361
<b>Fund balances at 30 June 2021</b>		<b>31,642</b>	<b>750</b>	<b>32,392</b>	<b>(32,548)</b>	<b>750</b>	<b>(31,798)</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# STUDENT LIFE

## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		264		423
<b>Current assets</b>					
Debtors	13	1,830		-	
Cash at bank and in hand		46,452		283	
		<u>48,282</u>		<u>283</u>	
<b>Creditors: amounts falling due within one year</b>	15	(7,154)		(32,504)	
Net current assets/(liabilities)			41,128		(32,221)
<b>Total assets less current liabilities</b>			41,392		(31,798)
<b>Creditors: amounts falling due after more than one year</b>	16		(9,000)		-
<b>Net assets/(liabilities)</b>			<u>32,392</u>		<u>(31,798)</u>
<b>Income funds</b>					
Restricted funds	18		750		750
Unrestricted funds			31,642		(32,548)
			<u>32,392</u>		<u>(31,798)</u>

The financial statements were approved by the Trustees on 9 December 2021

*Elizabeth Harsant*

Ms E Harsant  
Trustee

## STUDENT LIFE

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	21		36,169		(5,873)
<b>Net cash used in investing activities</b>			-		-
<b>Financing activities</b>					
Repayment of bank loans		10,000		-	
<b>Net cash generated from/(used in) financing activities</b>			10,000		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			46,169		(5,873)
Cash and cash equivalents at beginning of year			283		6,156
<b>Cash and cash equivalents at end of year</b>			46,452		283

# STUDENT LIFE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2021

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#### 1 Accounting policies

##### Charity information

Student Life is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 30 November 2018. It is registered with the Charity Commission under charity number 1180933. The registered office is 48 Alnesbourn Crescent, Ipswich, IP3 9GD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants and contracts is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that income will be received and the amount can be measured reliably and is not deferred.

# STUDENT LIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

Other trading activities income relates to advertising sales within the periodic magazine publications. Income is recognised when the charity is legally entitled to it.

Sales within charitable activities relates to income from hosting mental health awareness training events throughout the year. Income is recognised when the charity is legally entitled to it.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is incurred in pursuit of the charity's objects as laid down in the constitution. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It includes irrecoverable VAT.

The costs of raising funds includes the fees paid to fundraising manager, as well as costs incurred hosting fundraising events.

Charitable expenditure comprises those costs that relate to the charitable objects and includes staff costs attributable to the activities. It includes both direct costs and support costs relating to such activities.

Support costs, including governance costs, are those functions that assist the deliverance of the charitable activities. Governance costs comprise expenditure for advice on constitutional and statutory matters and costs of compliance. Support costs wholly relate to the charitable activity of running the charity and so have been allocated wholly to that activity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Items that are of a capital nature and are above £500 are capitalised.

# STUDENT LIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# STUDENT LIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	31,380	5,199	-	5,199
Grants received	177,507	89,681	750	90,431
	<u>208,887</u>	<u>94,880</u>	<u>750</u>	<u>95,630</u>
<b>Grants receivable for core activities</b>				
Suffolk County Council	72,475	22,400	-	22,400
Babergh and Mid Suffolk	500	1,555	-	1,555
NHS Canterbury and Coastal CCG	-	5,000	-	5,000
Kent County Council	15,000	15,000	-	15,000
East Suffolk Council	12,600	9,000	-	9,000
Great Yarmouth and Waveney CCG	-	10,000	-	10,000
Ipswich Dementia Action Alliance	-	-	750	750
West Suffolk Council	5,000	-	-	-
CJRS	16,492	-	-	-
Other	55,440	26,726	-	26,726
	<u>177,507</u>	<u>89,681</u>	<u>750</u>	<u>90,431</u>

## STUDENT LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

#### 4 Charitable activities

Charitable  
Income  
2020  
£

Mental health awareness training	9,550
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#### 5 Other trading activities

Total Unrestricted  
funds

2021  
£

2020  
£

Fundraising events	-	1,482
Sponsorship and advertising income	-	4,400
Other trading activities	-	5,882

#### 6 Other income

Unrestricted Unrestricted  
funds funds

2021  
£

2020  
£

Other income	20	20
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#### 7 Raising funds

Unrestricted Unrestricted  
funds funds

2021  
£

2020  
£

<u>Fundraising and publicity</u>		
Advertising	228	132
Other fundraising costs	8,394	3,974
Fundraising and publicity	8,622	4,106
	8,622	4,106



## STUDENT LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

#### 8 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	52,823	46,941
Direct charitable costs	20,269	47,434
Travel	3,627	4,332
Loan interest	125	-
	<u>76,844</u>	<u>98,707</u>
Share of support costs (see note 9)	51,200	38,293
Share of governance costs (see note 9)	8,051	6,135
	<u>136,095</u>	<u>143,135</u>

#### 9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	159	-	159	159	-	159
Direct charitable costs	-	716	716	-	-	-
Rent and rates	30,000	-	30,000	12,886	-	12,886
Insurance	1,126	-	1,126	410	-	410
Repairs and renewals	553	-	553	307	-	307
Telephone	1,466	-	1,466	969	-	969
PPS and computer	15,976	-	15,976	21,967	-	21,967
Motor	351	-	351	-	-	-
Sundry expenses	1,569	-	1,569	1,595	-	1,595
Independent examination	-	1,392	1,392	-	1,020	1,020
Accountancy	-	5,943	5,943	-	5,115	5,115
	<u>51,200</u>	<u>8,051</u>	<u>59,251</u>	<u>38,293</u>	<u>6,135</u>	<u>44,428</u>
Analysed between Charitable activities	<u>51,200</u>	<u>8,051</u>	<u>59,251</u>	<u>38,293</u>	<u>6,135</u>	<u>44,428</u>

Governance costs includes payments to the independent examiners of £1,392 (2020- £1,020) for independent examination fees, and £5,943 (2020- £5,115) for other services

## STUDENT LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. None of the trustees were reimbursed (2020: one trustee reimbursed £10) for out of pocket operating costs.

#### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	4	5
	<u>4</u>	<u>5</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	52,030	46,410
Other pension costs	793	531
	<u>52,823</u>	<u>46,941</u>
	<u>52,823</u>	<u>46,941</u>

Total amounts paid to Key Management Personnel during the year were £21,927 (2020: £15,426).

There were no employees whose annual remuneration was £60,000 or more.

There were no employees whose annual remuneration was more than £60,000.

#### 12 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 July 2020	635
At 30 June 2021	<u>635</u>
<b>Depreciation and impairment</b>	
At 1 July 2020	212
Depreciation charged in the year	159
At 30 June 2021	<u>371</u>
<b>Carrying amount</b>	
At 30 June 2021	<u>264</u>
At 30 June 2020	<u>423</u>

## STUDENT LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

<b>13 Debtors</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Prepayments and accrued income		1,830	-
		<u>          </u>	<u>          </u>
<b>14 Loans and overdrafts</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Bank loans		10,000	-
		<u>          </u>	<u>          </u>
Payable within one year		1,000	-
Payable after one year		9,000	-
		<u>          </u>	<u>          </u>
<b>15 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Bank loans	<b>14</b>	1,000	-
Other taxation and social security		1,771	1,994
Trade creditors		1,455	19,456
Other creditors		-	8,264
Accruals and deferred income		2,928	2,790
		<u>          </u>	<u>          </u>
		7,154	32,504
		<u>          </u>	<u>          </u>
<b>16 Creditors: amounts falling due after more than one year</b>		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Bank loans	<b>14</b>	9,000	-
		<u>          </u>	<u>          </u>
<b>17 Retirement benefit schemes</b>			

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £793 (2020 - £531).

## STUDENT LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 July 2019	Incoming resources	Transfers	Balance at 1 July 2020	Incoming resources	Balance at 30 June 2021
	£	£	£	£	£	£
NHS Suffolk	6,875	-	(6,875)	-	-	-
Waterfront Mile Project	-	750	-	750	-	750
	<u>6,875</u>	<u>750</u>	<u>(6,875)</u>	<u>750</u>	<u>-</u>	<u>750</u>

NHS Suffolk Fund - Suffolk has a higher than average rate of self-harm, with The Children's Society/Healthwatch Suffolk reporting a 1 in 6 statistic in August 2018. The project proposal supports the need for early identification and intervention in Suffolk's CYP. Student Life's existing print and digital platforms will support the delivery of an interactive workshop to Suffolk schools discussing self-harm and mental health. The workshop will be delivered by students, ensuring that the unique peer-to-peer aspect of the entire project is maintained. The workshop will feature young people's real-life stories surrounding self-harm.

Transfers in the previous year relate to costs incurred relating to this specific fund that have been apportioned inline with the grant contract.

The Waterfront Mile project relates to a fund Student Life is a project partner in a health initiative within Suffolk which involves five main partners.

#### 19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Tangible assets	264	-	264	423	-	423
Current assets/ (liabilities)	40,378	750	41,128	(32,971)	750	(32,221)
Long term liabilities	(9,000)	-	(9,000)	-	-	-
	<u>31,642</u>	<u>750</u>	<u>32,392</u>	<u>(32,548)</u>	<u>750</u>	<u>(31,798)</u>

# STUDENT LIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 20 Related party transactions

During the year the charity received donations from Training For Life Limited, a company under the control of Richard Stewart, amounting to £500 (2020: £nil).

21 Cash generated from operations	2021 £	2020 £
Surplus/(deficit) for the year	64,190	(36,159)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	159	159
Movements in working capital:		
(Increase)/decrease in debtors	(1,830)	1,761
(Decrease)/increase in creditors	(26,350)	28,366
<b>Cash generated from/(absorbed by) operations</b>	<b>36,169</b>	<b>(5,873)</b>

### 22 Analysis of changes in net funds

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	283	46,169	46,452
Loans falling due within one year	-	(1,000)	(1,000)
Loans falling due after more than one year	-	(9,000)	(9,000)
	<u>283</u>	<u>36,169</u>	<u>36,452</u>