

**BRYN GWALIA FUN CLUB (CIO)**

**Financial Statements  
For the Year Ended  
31st March 2023**

**Charity Number  
1180924**

# **BRYN GWALIA FUN CLUB**

## **Index To The Financial Statements**

**For the Year Ended  
31st March 2023**

	<b>Page</b>
Charity Information	2
Trustees' Report	3
Independent Examiner's Report	4
Receipts and Payments	5
Notes to the Financial Statements	6

# **BRYN GWALIA FUN CLUB**

**For the Year Ended  
31st March 2023**

## **CHARITY INFORMATION**

### **TRUSTEES**

Janiene Elizabeth Davies

Lorraine June Dalton

Maria Elizabeth Kennedy

### **CHARITY NUMBER**

**1180924**

### **BANKERS**

**NATWEST**

High Street  
Mold

### **CONTACT INFORMATION**

**YSGOL BRYN GWALIA  
CLAYTON ROAD  
MOLD  
CH7 1SU**

# **BRYN GWALIA FUN CLUB**

## **Trustees' Report**

The Trustees present their annual report with the accounts of the charity for the Year Ended 31st March 2023.

### **THE OBJECTS OF THE CHARITY**

The objects of BRYN GWALIA FUN CLUB (hereinafter referred to as BGFC) are:

TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN IN WALES, FOR THE PUBLIC BENEFIT, BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THEIR NEEDS THROUGH HIGH QUALITY CHILDCARE PROVISION..

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Charity meets the Charity Commission's public benefit criteria under both the advancement of education, the advancement of citizenship or community development headings.

### **GOVERNANCE AND MANAGEMENT STRUCTURE**

The Governing Document for BGFC is

CIO - ASSOCIATION Registered 30 Nov 2018

Trustees are appointed by the members of Bryn Gwalia Fun Club, on a rolling programme, to serve for at least one year but may be re-elected or re-appointed. The administrative work of the BGFC is carried out by the Management committee who meet four times a year, at present three trustees are appointed to the Management Committee and work collaboratively with the other members. Interim meetings will be held if matters arise and require a swift resolution. In addition, all trustees hold regular Trustee meetings. Meetings are normally held four times a year which includes the Annual General Meeting and takes place in Ysgol Bryn Gwalia where the organisation operates. The Trustees reflect on the regular reports submitted by the Management Committee and make decisions together on their future aims and evaluate the achievements. Dates and times of these meetings and minutes are recorded.

### **ACHIEVEMENTS AND PERFORMANCE IN THE YEAR**

Income is significantly higher this year as it includes a transfer from Flying Start and a Grant towards the outdoor educational area. The child numbers continues to increase and the level of childcare grant support was higher too.

### **PLANS FOR FUTURE PERIODS**

BGFC will endeavour to increase the involvement of the local community in the activities and the service they provide and in the running of the organisation itself by the Management Committee. The Trustees will review the specific roles Trustees and Members of the Management Committee hold within the organisation in order for each individual be in a position which reflects their knowledge and strengths. A stimulating environment for all stakeholders is of importance, the Trustees will aim to further enhance the environment through the development and redesign of outdoor spaces allocated to the organisation.

In addition, the Trustees will ensure funds are directed to the renewal of resources and play equipment which is appropriate to the age range of the children. Furthermore, the Trustees will review the Qualification framework for staff and offer support to any employee who is required to gain further qualifications in order to carry out their role.

### **FINANCIAL REVIEW**

BGFC's policy on reserves is to hold sufficient resources to continue the charitable activities of the BGFC should income and fundraising activities fall short. Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest. Furthermore there is an ever increasing need for us to ensure that those to whom we direct our resources are the most suitable recipient and that we continue our prudent management of outgoings.

Approved by the Trustees on

Signed on its behalf

**Independent Examiner's report to the  
Trustees of  
BRYN GWALIA FUN CLUB**

I report on the accounts for the Charity for the year ended 31st March 2023, which are set out on pages 5 to 6.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : Shaun Darlington

# BRYN GWALIA FUN CLUB

## Receipts and Payments Basis

	Unrestricted	Restricted	2023	2022
	£	£	£	£
<b><u>Receipts</u></b>				
Grants	1,802.50	13,956.55	15,759.05	1,850.00
Childcare grants	44,357.25	-	44,357.25	34,925.75
Fees	8,830.93	-	8,830.93	10,262.95
Events	-	-	-	-
Donations	13,313.61	-	13,313.61	-
Interest	-	-	-	-
Other in	422.00	-	422.00	-
<b>Total Receipts</b>	<b>68,726.29</b>	<b>13,956.55</b>	<b>82,682.84</b>	<b>47,038.70</b>
			-	-
<b><u>Payments</u></b>				
Wages	46,888.10	-	46,888.10	44,569.22
Rent	4,800.00	-	4,800.00	4,800.00
Print & Stat.	475.20	-	475.20	77.98
Utilities	601.41	-	601.41	605.43
Equipment	111.00	13,957.95	14,068.95	742.97
Insurance	732.07	-	732.07	660.92
Maintenance	-	-	-	2,149.99
Snack	617.14	-	617.14	824.22
Resources	1,901.73	-	1,901.73	1,657.19
Other Out	600.35	-	600.35	1,234.79
<b>Total Payments</b>	<b>56,727.00</b>	<b>13,957.95</b>	<b>70,684.95</b>	<b>57,322.71</b>
<b>Surplus/Deficit for Year</b>	<b>11,999.29 -</b>	<b>1.40</b>	<b>11,997.89</b>	<b>- 10,284.01</b>
Opening cash balance	1,585.38	-	1,585.38	106.35
Opening bank balance	23,712.86	-	23,712.86	35,475.90
<b>Plus : Surplus for Year</b>	<b>11,999.29 -</b>	<b>1.40</b>	<b>11,997.89</b>	<b>- 10,284.01</b>
<b>Balance carried Forward</b>	<b>37,297.53 -</b>	<b>1.40</b>	<b>37,296.13</b>	<b>25,298.24</b>

### **Statement of assets and liabilities at the end of the year :**

#### **Cash Funds**

Closing Cash Account	7.45	1,585.38
Closing Bank Account	37,288.68	23,712.86
<b>Total Cash Funds</b>	<b>37,296.13</b>	<b>25,298.24</b>

# **BRYN GWALIA FUN CLUB**

## **Notes forming part of the Financial Statements for the Year Ended 31st March 2023**

### **1 ACCOUNTING POLICIES**

#### **Basis of Accounting**

The Financial Statements have been prepared in accordance with the guidelines of the Charity Commission on a receipts and payments basis.

### **2 FUNDS**

#### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Unrestricted Funds**

The Trustees have resolved that the financial reserves of the Charity should be reviewed on a regular basis and that adequate provision is made for unforeseen expenses whilst also being minded that reserves should not be held without valid reason.