

Charity registration number 1180915 (England and Wales)

Company registration number CE015748

**WOMENS INDIA ASOCIATION OF THE UK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# WOMENS INDIA ASSOCIATION OF THE UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Vinod Khosla Neena Dugal Anita Martins Sangeeta Talukdar Frances Malhotra Shalini Sawhney Veena Kapila Anu Choraria
<b>Charity number (England and Wales)</b>	1180915
<b>Company number</b>	CE015748
<b>Registered office</b>	Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW
<b>Independent examiner</b>	RDP Newmans LLP Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW

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# WOMENS INDIA ASSOCIATION OF THE UK

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# WOMENS INDIA ASSOCIATION OF THE UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objects of the charity are:

1. to relieve the needs of people residing in the United Kingdom or in India who are socially and economically disadvantaged by providing grant funding, items and services to individuals in need or charities, or other organisations working with such people; and
2. the relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in such ways as the trustees think fit.

Women's India Association of the United Kingdom (WIA) is an incorporated charity organisation committed to empowerment of women and children from disadvantaged backgrounds through education, entrepreneurial and vocational skills, rehabilitation and life skills. WIA primarily fund projects that help beneficiaries acquire or upgrade skills for income generation. However, WIA takes a holistic approach of a community and may therefore fund projects that are by-products of its mission, for example healthcare, debt management, child nutrition, meals for the homeless and facilitation of micro finance schemes. WIA also provides financial aid in areas of natural disasters and emergencies.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

During the year the charity ran numerous events, most notably its biennial Gala Ball which was very well received and proved to be a great success.

#### **Financial review**

During the year the charity generated a surplus of £110,571 compared to a deficit of £70,976 in the previous year. The surplus generated was largely due to the success of the 2024 Summer Gala Ball.

#### *Reserves policy*

It is the policy of the Charity to maintain reserves at a level to fund grants for an additional year to selected charities plus one year of expenses for WIA as our major fundraising effort is conducted biennially. The Trustees consider that maintaining reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **Structure, governance and management**

The Charity was incorporated on 29 November 2019 and is governed by its Constitution, which forms the charity's rules and regulations.

# WOMENS INDIA ASSOCIATION OF THE UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Vinod Khosla

Neena Dugal

Anita Martins

Sangeeta Talukdar

Frances Malhotra

Shalini Sawhney

Veena Kapila

Anu Choraria

### *Recruitment and appointment of trustees*

Trustees are elected either at the Annual General Meeting or the first meeting of the General Committee. The Trustees are appointed by recommendation of the existing Trustees.

The trustees' report was approved by the Board of Trustees.

Anu Choraria

**Trustee**

17 February 2026

# **WOMENS INDIA ASOCIATION OF THE UK**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF WOMENS INDIA ASOCIATION OF THE UK**

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I report to the trustees on my examination of the financial statements of Womens India Association of the UK (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Baldev Singh Dahiya FCCA**

Independent Examiner

#### **RDP Newmans LLP**

Lynwood House  
373-375 Station Road  
Harrow  
Middlesex  
HA1 2AW  
18 February 2026

# WOMENS INDIA ASSOCIATION OF THE UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	6,330	1,305
Other trading activities	3	286,713	16,605
Other income	4	-	116
<b>Total income</b>		<u>293,043</u>	<u>18,026</u>
<b>Expenditure on:</b>			
Raising funds	5	122,472	23,297
Charitable activities	6	60,000	65,705
<b>Total expenditure</b>		<u>182,472</u>	<u>89,002</u>
<b>Net income/(expenditure) and movement in funds</b>		110,571	(70,976)
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		<u>46,724</u>	<u>117,700</u>
<b>Fund balances at 31 December 2024</b>		<u>157,295</u>	<u>46,724</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WOMENS INDIA ASSOCIATION OF THE UK

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		157,295		46,724	
		<u>157,295</u>		<u>46,724</u>	
<b>Net current assets</b>			157,295		46,724
			<u>157,295</u>		<u>46,724</u>
<b>The funds of the charity</b>					
Unrestricted funds	13		157,295		46,724
			<u>157,295</u>		<u>46,724</u>
			<u>157,295</u>		<u>46,724</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 February 2026

Anu Choraria  
**Trustee**

Company registration number CE015748 (England and Wales)



# WOMENS INDIA ASOCIATION OF THE UK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Womens India Association of the UK is a private company limited by guarantee incorporated in England and Wales. The registered office is Lynwood House, 373-375 Station Road, Harrow, Middlesex, HA1 2AW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt.

Income from fundraising events is recognised as follows:

Ticket income is recognised when the event takes place. Amounts received in advance of the event are deferred and included within income received in advance.

Auction income is recognised when the auction has concluded and payment is received or receivable, as this is when the charity becomes entitled to the income.

All events income is included within income from fundraising activities.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

# WOMENS INDIA ASSOCIATION OF THE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

Costs of generating funds comprise the costs directly attributable to the organisation and delivery of fundraising events, including venue hire, catering, entertainment, marketing and other event-related costs. All support costs are allocated to fundraising activities, as these costs are incurred wholly in support of the charity's fundraising operations.

Expenditure on charitable activities comprises grants paid to other charities and bodies in furtherance of the charity's objectives. Grants are recognised when the charity becomes legally or constructively committed to make the payment.

Governance costs comprise those costs associated with the governance of the charity, including costs of preparing and examining the financial statements.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	6,330	1,305

# WOMENS INDIA ASSOCIATION OF THE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	286,713	16,605

### 4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sundry income	-	116

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Governance costs	2,700	-
Staging fundraising events	119,423	23,111
Support costs	349	186
	122,472	23,297

### 6 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
<b>Direct costs</b>		
Grant funding of activities (see note 7)	60,000	65,705
<b>Analysis by fund</b>		
Unrestricted funds	60,000	65,705

# WOMENS INDIA ASSOCIATION OF THE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Grants payable

	Heading #ac982 2024 £	Heading #ac982 2023 £
Grants to institutions:		
Grants paid	60,000	65,705
	<u>          </u>	<u>          </u>

-

### 8 Support costs allocated to activities

	2024 £	2023 £
Website costs	135	-
Bank charges	214	186
Governance costs	2,700	-
	<u>          </u>	<u>          </u>
	3,049	186
	<u>          </u>	<u>          </u>
<b>Analysed between:</b>		
Fundraising	3,049	186
	<u>          </u>	<u>          </u>

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,700	-
	<u>          </u>	<u>          </u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# WOMENS INDIA ASSOCIATION OF THE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	46,724	293,043	(182,472)	157,295
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
General funds	117,700	18,026	(89,002)	46,724
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).