

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

T/A ISLINGTON ISLAMIC CENTRE

Accounts & Reports

For the period ended 31 October 2022

Charity Registration Number: 1180914

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Contents

For the period ended 31 October 2022

| | Page |
|--------------------------------------|------|
| Legal and administrative information | 1 |
| Trustees' report | 2-4 |
| Independent Examiner's report | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the accounts | 8-11 |

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Legal and Administrative Information

For the period ended 31 October 2022

| | | |
|--|---|---------------|
| Status: | Al Risaalah Mosque and Islington Islamic Centre is a Charitable Incorporated Organisation and was registered as a charity on 29 th November 2018 with the Charity Commission in England & Wales. The charity is a non-profit, non-political voluntary organisation dedicated to the service of Islington, Camden and surrounding areas. It is a registered charity in England and Wales. | |
| Charity Number: | 1180914 | |
| Registered Office & Business Address: | Islington Islamic Centre 91-93 Parkhurst Road London N7 0LP | |
| Trustees: | Mr. Yazid Murshid Mohamed |Chair |
| | Mr. A Mohamed Jama | ... V. Chair |
| | Dr. Abdulkadir M Ahmed-Nur | ... Member |
| | Mr. Abdirisak Mohamud Takar | ... Secretary |
| | Mr. Mohamed Ali Dirshe | ... Treasurer |
| | Mr. Hussein M Osman | ... Member |
| | Mr Hashim Sharif Mohamed | Member |
| | Mr. Abdirasaq M Adan | ... Member |
| | Mr. Abdifitah M Adan | ... Member |
| | Mr Abdisamad Abdulle | ... Member |
| | Mr Hassan Abdullahi Urur | ... Member |
| | Mr Abdisalam Hirad Mohamed | ... Member |
| | Mr Abdikarim Hussein Ahmed | ... Member |
| Bankers: | Barclays Bank PLC, Finsbury Park Branch The Holloway and Kingsland Group Po Box 3628 London, E8 2JX | |
| Accountants: | Issa Associates Chartered Certified Accountants 40a Maygrove Road London NW6 2EB | |

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Trustees' Report

For the period ended 31 October 2022

Mission statement

Al Risaalah Mosque and Islington Islamic Centre strives to foster better citizens and effective leaders for the future of the community; by providing a proper, financially stable and most conducive environment for the Muslims of Islington/ Camden through quality religious, cultural, educational and social services and programs. An environment supported by a solid and sustainable organizational capacity.

Objective

The objectives of Al Risaalah Mosque and Islington Islamic Centre are to promote the benefit of the community in North London by;

- Advancement of education and training
- The relief of poverty, sickness and distress
- The preservation and protection of good health
- The provision of recreational facilities in the interests of social welfare with object of improving their conditions of life
- To advance the Islamic religion for the benefit of the public through the holding of prayer meetings and study groups to enlighten others about the Islamic religion

Legal structure

Al Risaalah Mosque and Islington Islamic Centre is a registered charity in England and Wales

Financial statements

The trustees of the charity submit their trustees' report and financial statements for the period ended 31 October 2022.

Policies:

Reserve policy:

As a relatively small organisation it is the policy of the charity to work towards a level of unrestricted funds which are free reserves of the charity that are equivalent to three months total expenditure. This should provide sufficient funds to cover management, administration, support costs and to respond to funding difficulties when they arise.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. In particular those related to the operation and finances, and are satisfied that systems are in place to mitigate any exposure to major risks.

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Trustees' Report (continued)

For the period ended 31 October 2022

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

Activities and Achievements

The charity is managed by 13 elected trustee members, and is staffed by 17 volunteers. The office is open from Monday to Sunday between 9.00am and 8.00pm.

The year 2021/22 was very challenging year for Al Risaalah Mosque and Islington Islamic Centre due to the impact of pandemic lockdown (COVID-19) as well as the cost-of-living crisis along with high inflation. We have run many projects successfully to serve our community such as educational support and empowering the young people. As a result of this the number of users in our Centre has increased significantly due to these additional services

During the past year some of the activities that the organisation provided include:

- Individual advice and counselling for families
- Supplementary & mother tongue activities
- Training and employment opportunities
- Parent support to help parents to participate in their children's' educational needs
- Alleviate social problems of Somali young people and their families in the area
- To promote Somali culture among young people

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Trustees' Report (continued)

For the period ended 31 October 2022

Our plans in the next year

Our strategy is to support Somali children and young people so that they can reach their full potential in their lives through partnership work with all relevant local agencies and secure financial sources which will enable Al Risaalah Mosque and Islington Islamic Centre to meet its targets. Therefore, our main targets in the next academic year are:

- To provide educational support for parents and young people of Islington and surrounding areas
- To alleviate social problems of Somali young people and their families in the area
- To improve the educational level of the entire Somali community by empowering the students and their families for employment opportunities and bridge the communication barriers in their daily lives.

This report was approved by the board and signed on its behalf by:



Treasurer
Mohamed Ali Dirshe
Somali Cultural Watch
91-93 Park Hurst Road
London, N7 0LP

Date: 25 November 2022

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Independent Examiners' Report

For the period ended 31 October 2022

I report on the accounts of the charity for the year ended 31 October 2022, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

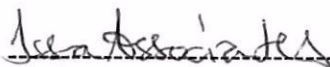
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act; have not been met;

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Issa Associates
Chartered Certified Accountants
40a Maygrove Road
London NW6 2EB



Date: 25 November 2022

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Chartered Certified Accountants
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EMAIL: info@issaassociates.com

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Statement of Financial Activities

For the year ending 31 October 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total £ | 2021 Total £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| <i>Incoming resources</i> | | | | | |
| From charitable activities | 2 | - | 174,999 | 174,999 | 125,907 |
| Investment income | 2 | - | - | - | - |
| Total incoming resources | | <u>-</u> | <u>174,999</u> | <u>174,999</u> | <u>125,907</u> |
| <i>Resources expended</i> | | | | | |
| Charitable activities | 3 | - | 76,993 | 76,993 | 81,566 |
| Governance costs | 4 | - | 6,281 | 6,281 | 7,664 |
| Total Resources Expended | | <u>-</u> | <u>83,273</u> | <u>83,273</u> | <u>89,230</u> |
| Net resources for the period | | - | 91,726 | 91,726 | 36,677 |
| Fund balances at 1 November 2021 | | <u>-</u> | <u>2,209,378</u> | <u>2,209,378</u> | <u>2,172,701</u> |
| Fund balances at 31 October 2022 | | <u>-</u> | <u>2,301,104</u> | <u>2,301,104</u> | <u>2,209,378</u> |

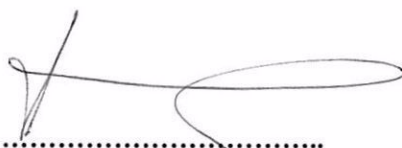
AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Balance Sheet

For the year ending 31 October 2022

| | Notes | £ | 2022 £ | 2021 £ |
|---|-------|----------------|------------------|------------------|
| Fixed assets | | | | |
| Tangible assets | 5 | | 1,930,192 | 1,929,586 |
| Current Assets: | | | | |
| Debtors | 6 | 42,974 | 42,974 | |
| Cash at bank and in hand | | 328,688 | 237,568 | |
| | | <u>371,662</u> | <u>280,542</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(750)</u> | <u>(750)</u> | |
| Net Current Assets | | | <u>370,912</u> | <u>279,792</u> |
| Total Assets less current liabilities | | | <u>2,301,104</u> | <u>2,209,378</u> |
| Funds of the charity: | | | | |
| Restricted funds | | | 2,301,104 | 2,209,378 |
| | | | <u>2,301,104</u> | <u>2,209,378</u> |

The statement of financial activities as set out on page 5 to 6 for the financial period ending 31 October 2022, and the statement of assets and liabilities as set out on this page are as approved by the trustees.



 Mohamed Ali Dirshe
 Treasurer

Date: 25 November 2022

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Notes to the Accounts

For the year ending 31 October 2022

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2015) and the Financial Reporting Standards for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at the following annual rates in order to write off each asset over its estimated useful life;

| | |
|----------------------------|-----------------|
| Freehold land & buildings- | not depreciated |
| Office equipment - | 25% on cost |
| Fittings & fixtures - | 25% on cost |

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Notes to the Accounts

For the year ending 31 October 2022

2. Grants and Donations

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Other grants & donations | - | 174,999 | 174,999 | 93,105 |
| HMRC SEISS grants | - | - | - | 32,802 |
| | <u>-</u> | <u>174,999</u> | <u>174,999</u> | <u>125,907</u> |

2. Investment Income

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total |
|--------------------------|----------------------------|--------------------------|--------------------|----------------|
| Interest receivable | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Incoming Resources | <u>-</u> | <u>174,999</u> | <u>174,999</u> | <u>125,907</u> |

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Notes to the Accounts

For the year ending 31 October 2022

3a. Direct Charitable Expenditure

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|-------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Rent and rates | - | 1,540 | 1,540 | 1,043 |
| Salary & Volunteer expenses | - | 53,186 | 53,186 | 47,738 |
| Donations | - | - | - | 14,366 |
| Repairs | - | 1,271 | 1,271 | 542 |
| Travel & Subsistancy | - | 370 | 370 | 150 |
| Cleaning & disposables | - | - | - | 300 |
| Printing, Postage, Stationery | - | 1,257 | 1,257 | 715 |
| Telephone, fax and Internet | - | 840 | 840 | 726 |
| Light & heat | - | 8,021 | 8,021 | 5,116 |
| Misc | - | 2 | 2 | 683 |
| | - | 66,486 | 66,486 | 71,379 |

3b. Support Costs

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|-----------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Insurance | - | 1,737 | 1,737 | 1,623 |
| Bank charges | - | 2,254 | 2,254 | 1,718 |
| Depreciation | - | 6,516 | 6,516 | 6,847 |
| | - | 10,506 | 10,506 | 10,188 |
| Total Charitable Activities | - | 76,993 | 76,993 | 81,566 |

4. Governance

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total £ | 2021 Total £ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Legal and Professional | - | 6,281 | 6,281 | 7,664 |
| | - | 6,281 | 6,281 | 7,664 |
| Total Resources Expended | - | 83,273 | 83,273 | 89,230 |

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Notes to the Accounts

For the year ending 31 October 2022

5. Tangible Fixed Assets

| | Land & Buildings | Office Equipment | Fitting & Fixtures | Total |
|-------------------------|---------------------------------|-----------------------------|-----------------------------------|------------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| Cost at 1 November 2021 | 1,918,815 | 9,947 | 117,903 | 2,046,665 |
| Additions | - | - | 7,122 | 7,122 |
| At 31 October 2022 | <u>1,918,815</u> | <u>9,947</u> | <u>125,024.55</u> | <u>2,053,786</u> |
| Depreciation | | | | |
| Cost at 1 November 2021 | - | 9,947 | 107,132 | 117,079 |
| Charged in the Year | - | - | 6,516 | 6,516 |
| At 31 October 2022 | <u>-</u> | <u>9,947</u> | <u>113,647.25</u> | <u>123,594</u> |
| Net Book Value | | | | |
| At 31 October 2022 | <u>1,918,815</u> | <u>-</u> | <u>11,377</u> | <u>1,930,192</u> |
| Cost at 1 November 2021 | <u>1,918,815</u> | <u>-</u> | <u>12,916</u> | <u>1,931,731</u> |

6. Debtors and prepayments

| | 2022 | 2021 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Other Prepayment/debtors | 5,099 | 5,099 |
| Trade debtors | <u>37,875</u> | <u>37,875</u> |
| | <u>42,974</u> | <u>42,974</u> |

7. Creditors; amount falling due within one year

| | 2022 | 2021 |
|----------|-------------|-------------|
| | £ | £ |
| Accruals | <u>750</u> | <u>750</u> |
| | <u>750</u> | <u>750</u> |