

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

T/A ISLINGTON ISLAMIC CENTRE

Accounts & Reports

For the period ended 31 October 2020

Charity Registration Number: 1180914

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Contents

For the period ended 31 October 2020

	Page
Legal and administrative information	1
Trustees' report	2-4
Independent Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-11

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Legal and Administrative Information

For the period ended 31 October 2020

Status: Al Risaalah Mosque and Islington Islamic Centre is a Charitable Incorporated Organisation and was registered as a charity on 29th November 2018 with the Charity Commission in England & Wales. The charity is a non-profit, non-political voluntary organisation dedicated to the service of Islington, Camden and surrounding areas. It is a registered charity in England and Wales.

Charity Number: 1180914

**Registered Office &
Business Address:** Islington Islamic Centre
91-93 Parkhurst Road
London
N7 0LP

Trustees:	Mr. Yazid Murshid MohamedChair
	Mr. A Mohamed Jama	... V. Chair
	Dr. Abdulkadir M Ahmed-Nur	... Member
	Mr. Abdirisak Mohamud Takar	... Secretary
	Mr. Mohamed Ali Dirshe	... Treasurer
	Mr. Hussein M Osman	... Member
	Mr Hashim Sharif Mohamed Member
	Mr. Abdirasaq M Adan	... Member
	Mr. Abdifitah M Adan	... Member
	Mr Omar Abdinur	... Member
	Mr Abdisamad Abdulle	... Member
	Mr Hassan Abdullahi Urur	... Member
	Mr Abdisalam Hirad Mohamed	... Member
	Mr Abdikarim Hussein Ahmed	... Member

Bankers: Barclays Bank PLC,
Finsbury Park Branch
The Holloway and Kingsland Group
Po Box 3628
London, E8 2JX

Accountants: Issa Associates
Chartered Certified Accountants
40a Maygrove Road
London NW6 2EB

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Trustees' Report

For the period ended 31 October 2020

Mission statement

Al Risaalah Mosque and Islington Islamic Centre strives to foster better citizens and effective leaders for the future of the community; by providing a proper, financially stable and most conducive environment for the Muslims of Islington/ Camden through quality religious, cultural, educational and social services and programs. An environment supported by a solid and sustainable organizational capacity.

Objective

The objectives of Al Risaalah Mosque and Islington Islamic Centre are to promote the benefit of the community in North London by;

- Advancement of education and training
- The relief of poverty, sickness and distress
- The preservation and protection of good health
- The provision of recreational facilities in the interests of social welfare with object of improving their conditions of life
- To advance the Islamic religion for the benefit of the public through the holding of prayer meetings and study groups to enlighten others about the Islamic religion

Legal structure

Al Risaalah Mosque and Islington Islamic Centre is a registered charity in England and Wales

Financial statements

The trustees of the charity submit their trustees' report and financial statements for the period ended 31 October 2020.

Policies:

Reserve policy:

As a relatively small organisation it is the policy of the charity to work towards a level of unrestricted funds which are free reserves of the charity that are equivalent to three months total expenditure. This should provide sufficient funds to cover management, administration, support costs and to respond to funding difficulties when they arise.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. In particular those related to the operation and finances, and are satisfied that systems are in place to mitigate any exposure to major risks.

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Trustees' Report (continued)

For the period ended 31 October 2020

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

Activities and Achievements

The charity is managed by 14 elected trustee members, and is staffed by 15 volunteers. The office is open from Monday to Sunday between 9.00am and 8.00pm.

The year 2019/20 was very challenging year for Al Risaalah Mosque and Islington Islamic Centre due to the pandemic lockdown (COVID-19) and as a result the centre was closed for a significant amount of time. We have run many projects successfully to serve our community such as educational support and empowering the young people. As a result of this the number of users in our Centre has increased significantly due to these additional services

During the past year some of the activities that the organisation provided include:

- Individual advice and counselling for families
- Supplementary & mother tongue activities
- Training and employment opportunities
- Parent support to help parents to participate in their children's' educational needs
- Alleviate social problems of Somali young people and their families in the area
- To promote Somali culture among young people

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Trustees' Report (continued)

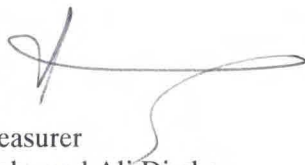
For the period ended 31 October 2020

Our plans in the next year

Our strategy is to support Somali children and young people so that they can reach their full potential in their lives through partnership work with all relevant local agencies and secure financial sources which will enable Al Risaalah Mosque and Islington Islamic Centre to meet its targets. Therefore, our main targets in the next academic year are:

- To provide educational support for parents and young people of Islington and surrounding areas
- To alleviate social problems of Somali young people and their families in the area
- To improve the educational level of the entire Somali community by empowering the students and their families for employment opportunities and bridge the communication barriers in their daily lives.

This report was approved by the board and signed on its behalf by:



Treasurer
Mohamed Ali Dirshe
Somali Cultural Watch
91-93 Park Hurst Road
London, N7 0LP

Date: 18 June 2021

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Independent Examiners' Report

For the period ended 31 October 2020

I report on the accounts of the charity for the period ended 31 October 2020, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act; have not been met;

-----

Issa Associates
Chartered Certified Accountants
40a Maygrove Road
London NW6 2EB



Date: 18 June 2021

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Statement of Financial Activities

For the year ending 31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	82,191	82,191	146,182
Investment income	2	-	-	-	-
Total incoming resources		<u>-</u>	<u>82,191</u>	<u>82,191</u>	<u>146,182</u>
<i>Resources expended</i>					
Charitable activities	3	-	99,229	99,229	94,433
Governance costs	4	-	4,337	4,337	4,472
Total Resources Expended		<u>-</u>	<u>103,566</u>	<u>103,566</u>	<u>98,905</u>
Net resources for the period		-	(21,375)	(21,375)	47,278
Fund balances at 1 November 2019		<u>-</u>	<u>2,194,076</u>	<u>2,194,076</u>	<u>2,146,799</u>
Fund balances at 31 October 2020		<u>-</u>	<u>2,172,701</u>	<u>2,172,701</u>	<u>2,194,076</u>

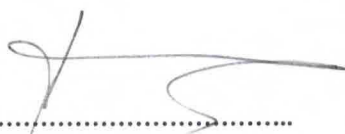
AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Balance Sheet

For the year ending 31 October 2020

	Notes	£	2020 £	2019 £
Fixed assets				
Tangible assets	5		1,931,731	1,936,055
Current Assets:				
Debtors	6	17,974	12,974	
Cash at bank and in hand		<u>223,746</u>	<u>245,797</u>	
		241,720	258,771	
Creditors: amounts falling due within one year	7	<u>(750)</u>	<u>(750)</u>	
Net Current Assets			<u>240,970</u>	<u>258,021</u>
Total Assets less current liabilities			<u>2,172,701</u>	<u>2,194,076</u>
Funds of the charity:				
Restricted funds			2,172,701	2,194,076
			<u>2,172,701</u>	<u>2,194,076</u>

The statement of financial activities as set out on page 5 to 6 for the financial period ending 31 October 2020, and the statement of assets and liabilities as set out on this page are as approved by the trustees.



 Mohamed Ali Dirshe
 Treasurer

Date: 18 June 2021

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Notes to the Accounts

For the year ending 31 October 2020

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2015) and the Financial Reporting Standards for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at the following annual rates in order to write off each asset over its estimated useful life;

Freehold land & buildings-	not depreciated
Office equipment -	25% on cost
Fittings & fixtures -	25% on cost

AL RISAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Notes to the Accounts

For the year ending 31 October 2020

2. Grants and Donations

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Other grants & donations	-	58,733	58,733	146,182
HMRC SEISS grants	-	23,457	23,457	-
	<u>-</u>	<u>82,191</u>	<u>82,191</u>	<u>146,182</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>82,191</u>	<u>82,191</u>	<u>146,182</u>

AL RISAAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Notes to the Accounts

For the year ending 31 October 2020

3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Rent and rates	-	7,226	7,226	7,093
Salary & Volunteer expenses	-	49,858	49,858	55,124
Loan repaid	-	20,000	20,000	-
Repairs	-	1,075	1,075	2,237
Travel & Subsistancy	-	1,452	1,452	432
Cleaning & disposables	-	87	87	579
Printing, Postage, Stationery	-	1,258	1,258	1,416
Telephone, fax and Internet	-	962	962	1,408
Light & heat	-	6,740	6,740	13,056
Misc	-	1,500	1,500	536
	-	90,159	90,159	81,882

3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total
Insurance	-	1,968	1,968	2,055
Bank charges	-	1,725	1,725	3,579
Depreciation	-	5,377	5,377	6,917
	-	9,070	9,070	12,552
Total Charitable Activities	-	99,229	99,229	94,433

4. Governance

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total
Legal and Professional	-	4,337	4,337	4,472
	-	4,337	4,337	4,472
Total Resources Expended	-	103,566	103,566	98,905

AL RISAAALAH MOSQUE AND ISLINGTON ISLAMIC CENTRE

Notes to the Accounts

For the year ending 31 October 2020

5. Tangible Fixed Assets

	Land & Buildings	Office Equipment £	Fitting & Fixtures £	Total £
Cost				
Cost at 1 November 2019	1,918,815	9,947	112,148	2,040,910
Additions	-		1,052	1,052
At 31 October 2020	<u>1,918,815</u>	<u>9,947</u>	<u>113,201</u>	<u>2,041,963</u>
Depreciation				
Cost at 1 November 2019	-	9,947	94,908	104,855
Charged in the Year	-	-	5,377	5,377
At 31 October 2020	<u>-</u>	<u>9,947</u>	<u>100,284</u>	<u>110,232</u>
Net Book Value				
At 31 October 2020	<u>1,918,815</u>	<u>-</u>	<u>12,916</u>	<u>1,931,731</u>
Cost at 1 November 2019	<u>1,918,815</u>	<u>-</u>	<u>17,241</u>	<u>1,936,055</u>

6. Debtors and prepayments

	2020 £	2019 £
Other Prepayment/debtors	5,099	5,099
Trade debtors	<u>12,875</u>	<u>7,875</u>
	<u>17,974</u>	<u>12,974</u>

7. Creditors; amount falling due within one year

	2020 £	2019 £
Accruals	<u>750</u>	<u>750</u>
	<u>750</u>	<u>750</u>