

COMPANY REGISTRATION NUMBER: CE015728
CHARITY REGISTRATION NUMBER: 1180885

Christ Life Ministries (Leicester)
Financial Statements
31 December 2023

RM ACCOUNTANCY SERVICES

Chartered accountants & statutory auditor

Castle Cavendish Works
Nottingham
NG7 5PN

Christ Life Ministries (Leicester)

Financial Statements

Year ended 31 December 2023

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Christ Life Ministries (Leicester)

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

Reference and administrative details

Registered charity name Christ Life Ministries (Leicester)

Charity registration number 1180885

Company registration number CE015728

Principal office 84 Vaughan Way
Leicester
LE1 4SJ

The trustees Faith Nyandoro
Chinedun Okpokiri

Company secretary Faith Nyandoro

Independent Examiner RM Accountancy Services
Castle Cavendish Works
Nottingham
NG7 5PN

Christ Life Ministries (Leicester)

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objectives, strategies and activities

To support the community by holding Christian services and conferences.

Public benefit

The charity has been able to support the community by holding Christian services and conferences in the financial year.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustee: Chinedun Okpokiri
Faith Nyandoro

Secretary: Faith Nyandoro

Financial review

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The trustees' annual report was approved on 30/10/24 and signed on behalf of the board of trustees by:

Christ Life Ministries (Leicester)

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

The trustees' annual report and the strategic report were approved on 30/10/24 and signed on behalf of the board of trustees by:

Faith Nyandoro
.....
Faith Nyandoro
Secretary and Trustee

Christ Life Ministries (Leicester)

Trustees' Responsibilities Statement

Year ended 31 December 2023

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustee of the charity on 30/10/24 and signed on its behalf by:

Christ Life Ministries (Leicester)

Independent Auditor's Report to the Members of Christ Life Ministries (Leicester)

Year ended 31 December 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Christ Life Ministries (Leicester) for the year ended 31 December 2022 as set out on pages 7 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>].

This report is made solely to the Board of Directors of Christ Life Ministries (Leicester), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Christ Life Ministries (Leicester) and state those matters that we have agreed to state to the Board of Directors of Christ Life Ministries (Leicester), as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Christ Life Ministries (Leicester) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Christ Life Ministries (Leicester) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Christ Life Ministries (Leicester). You consider that Christ Life Ministries (Leicester) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Christ Life Ministries (Leicester). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Christ Life Ministries (Leicester)

Independent Auditor's Report to the Members of Christ Life Ministries (Leicester)

Year ended 31 December 2023

I report to the trustee on my examination of the accounts of Christ Life Ministries (Leicester) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustee of Christ Life Ministries (Leicester) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Christ Life Ministries (Leicester)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Christ Life Ministries (Leicester) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



RM Accountancy Services
Chartered accountants & statutory auditor

Castle Cavendish Works
Nottingham
NG7 5PN

Christ Life Ministries (Leicester)

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	41,874	41,874	22,811
Total income		<u>41,874</u>	<u>41,874</u>	<u>22,811</u>
Expenditure				
Expenditure on charitable activities	5,6	40,709	40,709	23,771
Total expenditure		<u>40,709</u>	<u>40,709</u>	<u>23,771</u>
Net income/(expenditure) and net movement in funds		<u>1,165</u>	<u>1,165</u>	<u>(960)</u>
Reconciliation of funds				
Total funds brought forward		1,538	1,537	2,498
Total funds carried forward		<u>2,702</u>	<u>2,702</u>	<u>1,538</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Christ Life Ministries (Leicester)

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	8		1,782	1,284
Current assets				
Debtors	9	936		408
Creditors: amounts falling due within one year	10	<u>16</u>		<u>154</u>
Net current assets			<u>920</u>	<u>254</u>
Total assets less current liabilities			<u>2,702</u>	<u>1,538</u>
Funds of the charity				
Unrestricted funds			2,702	1,538
Total charity funds	11		<u>2,702</u>	<u>1,538</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Faith Nyandoro

.....
Faith Nyandoro
Secretary and Trustee

The notes on pages 9 to 13 form part of these financial statements.

Christ Life Ministries (Leicester)

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 84 Vaughan Way, Leicester, LE1 4SJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Christ Life Ministries (Leicester) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Notes to the Financial Statements (continued)

3. Accounting policies (continued)

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Christ Life Ministries (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Appeals and donations	41,874	41,874	22,811	22,811

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support and governance costs	40,709	40,709	23,772	23,772

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Support and governance costs	40,709	40,709	23,772

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	2,056	1,246

8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

7. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Christ Life Ministries (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 January 2023	3,238	3,238
Additions	1,744	1,744
	<u>4,982</u>	<u>4,982</u>
At 31 December 2023		
Depreciation		
At 1 January 2023	1,144	1,144
Charge for the year	2,056	2,056
	<u>3,200</u>	<u>3,200</u>
At 31 December 2023		
Carrying amount		
At 31 December 2023	1,782	1,782
At 31 December 2022	<u>2,094</u>	<u>2,094</u>

9. Debtors

	2023 £	2022 £
Cash at bank	<u>936</u>	<u>408</u>

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	526	664
Trustee current accounts	<u>(510)</u>	<u>(510)</u>
	<u>16</u>	<u>154</u>

Christ Life Ministries (Leicester)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

11. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	1,538	41,874	(40,709)	2,702
	<u>1,538</u>	<u>41,874</u>	<u>(40,709)</u>	<u>2,702</u>

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	2,498	22,811	(23,772)	1,538
	<u>2,498</u>	<u>22,811</u>	<u>(23,772)</u>	<u>1,538</u>

The following pages do not form part of the financial statements.

Christ Life Ministries (Leicester)

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Appeals and donations	41,874	22,811
Total income	<u>41,874</u>	<u>22,811</u>
Expenditure on charitable activities		
Religious Services	14,207	2,143
Rent	11,300	11,900
Light and heat	3,529	1,631
Repair & maintenance	740	848
Travel & subsistence	1,624	—
Advertising	619	571
Motor expenses	991	351
Training	1,180	—
Relocation Fund	1,560	2,500
Telephone	1,626	1,453
Cleaning	—	40
Depreciation charge office equipment	1,246	810
Printing, postage, and stationery	—	470
Accountancy fees	420	350
Computer costs	1,667	705
	<u>40,709</u>	<u>23,772</u>
Expenditure on charitable activities	<u>40,709</u>	<u>23,772</u>