

Charity registration number: 1180885

# Christ Life Ministries (Leicester)

Annual Report and Financial Statements  
for the Year Ended 31 December 2022

# **Christ Life Ministries (Leicester)**

## **Contents**

Reference and Administrative Details	1
Trustee' Report	2 to 3
Statement of Trustee' Responsibilities	4
Accountants' Report	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

## **Christ Life Ministries (Leicester)**

### **Reference and Administrative Details**

<b>Trustee</b>	Chinedun Okpokiri Faith Nyandoro
<b>Secretary</b>	Faith Nyandoro
<b>Charity Registration Number</b>	1180885
<b>Principal Office</b>	84 Vaughan Way Leicester LE1 4SJ
<b>Independent Examiner</b>	RM Accountancy Services Castle Cavendish Works Nottingham NG7 5PN

## **Christ Life Ministries (Leicester)**

### **Trustee' Report**

The trustee present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

#### **Objectives and activities**

##### ***Objectives, strategies and activities***

To support the community by holding Christian services and conferences.

##### ***Public benefit***

The charity has been able to support the community by holding Christian services and conferences in the financial year.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustee: Chinedun Okpokiri  
Faith Nyandoro

Chairman:

Secretary: Faith Nyandoro

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

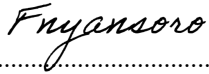
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the trustee of the charity on 18 July 2023 and signed on its behalf by:

## **Christ Life Ministries (Leicester)**

### **Trustee' Report**

The annual report was approved by the trustee of the charity on 18 July 2023 and signed on its behalf by:



.....  
Faith Nyandoro  
Secretary and Trustee

## **Christ Life Ministries (Leicester)**

### **Statement of Trustee' Responsibilities**

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustee of the charity on 18 July 2023 and signed on its behalf by:

**Chartered Accountants' Report to the Trustee on the Preparation of the Unaudited  
Statutory Accounts of  
Christ Life Ministries (Leicester)  
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Christ Life Ministries (Leicester) for the year ended 31 December 2022 as set out on pages 7 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/> ].

This report is made solely to the Board of Directors of Christ Life Ministries (Leicester), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Christ Life Ministries (Leicester) and state those matters that we have agreed to state to the Board of Directors of Christ Life Ministries (Leicester), as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Christ Life Ministries (Leicester) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Christ Life Ministries (Leicester) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Christ Life Ministries (Leicester). You consider that Christ Life Ministries (Leicester) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Christ Life Ministries (Leicester). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Fnyansoro*  
.....

18 July 2023

## **Christ Life Ministries (Leicester)**

### **Independent Examiner's Report to the trustees of Christ Life Ministries (Leicester)**

I report to the trustee on my examination of the accounts of Christ Life Ministries (Leicester) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity trustee of Christ Life Ministries (Leicester) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Christ Life Ministries (Leicester)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Christ Life Ministries (Leicester) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Ruksanna Malik, AAIA  
Association of International Accountants

Castle Cavendish Works  
Nottingham  
NG7 5PN

18 July 2023



## Christ Life Ministries (Leicester)

### Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies		22,811	22,811
Total income		22,811	22,811
<b>Expenditure on:</b>			
Raising funds		(21,588)	(21,588)
Charitable activities		(2,183)	(2,183)
Total expenditure		(23,771)	(23,771)
Net expenditure		(960)	(960)
Net movement in funds		(960)	(960)
<b>Reconciliation of funds</b>			
Total funds brought forward		2,498	2,498
Total funds carried forward	12	1,538	1,538
	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		14,278	14,278
Total income		14,278	14,278
<b>Expenditure on:</b>			
Raising funds		(12,610)	(12,610)
Charitable activities		(340)	(340)
Total expenditure		(12,950)	(12,950)
Net income		1,328	1,328
Net movement in funds		1,328	1,328
<b>Reconciliation of funds</b>			
Total funds brought forward		1,170	1,170
Total funds carried forward	12	2,498	2,498

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

The notes on pages 9 to 14 form an integral part of these financial statements.

**Christ Life Ministries (Leicester)**  
**(Registration number: 1180885)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	1,284	1,949
<b>Current assets</b>			
Cash at bank and in hand	10	408	459
<b>Creditors: Amounts falling due within one year</b>	11	(154)	90
<b>Net current assets</b>		<u>254</u>	<u>549</u>
<b>Net assets</b>		<u>1,538</u>	<u>2,498</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,538</u>	<u>2,498</u>
<b>Total funds</b>	12	<u>1,538</u>	<u>2,498</u>

The financial statements on pages 7 to 14 were approved by the trustee, and authorised for issue on 18 July 2023 and signed on their behalf by:

The financial statements on pages 7 to 14 were approved by the trustee, and authorised for issue on 18 July 2023 and signed on their behalf by:

*Fnyansoro*  
 .....  
 Faith Nyandoro  
 Secretary and Trustee

## **Christ Life Ministries (Leicester)**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Christ Life Ministries (Leicester) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## Christ Life Ministries (Leicester)

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures fittings and equipment	25% SLM

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	22,811	22,811
<b>Total for 2022</b>	<b>22,811</b>	<b>22,811</b>
<b>Total for 2021</b>	<b>14,278</b>	<b>14,278</b>

## Christ Life Ministries (Leicester)

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 3 Expenditure on raising funds

##### a) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		21,588	21,588
<b>Total for 2022</b>		<u>21,588</u>	<u>21,588</u>
<b>Total for 2021</b>		<u>12,610</u>	<u>12,610</u>
			<b>Total costs £</b>

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		2,183	2,183
<b>Total for 2021</b>		<u>340</u>	<u>340</u>
			<b>Total expenditure £</b>

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	2,183	2,183
<b>Total for 2022</b>	<u>2,183</u>	<u>2,183</u>
<b>Total for 2021</b>	<u>340</u>	<u>340</u>

## **Christ Life Ministries (Leicester)**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **6 Net incoming/outgoing resources**

#### **7 Trustee remuneration and expenses**

The amount expenses waived by the trustee during the year totalled £Nil (2021 - £Nil).

## Christ Life Ministries (Leicester)

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2022	3,093	3,093
Additions	<u>145</u>	<u>145</u>
At 31 December 2022	<u>3,238</u>	<u>3,238</u>
<b>Depreciation</b>		
At 1 January 2022	1,144	1,144
Charge for the year	<u>810</u>	<u>810</u>
At 31 December 2022	<u>1,954</u>	<u>1,954</u>
<b>Net book value</b>		
At 31 December 2022	<u><u>1,284</u></u>	<u><u>1,284</u></u>
At 31 December 2021	<u><u>1,949</u></u>	<u><u>1,949</u></u>

#### 10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u><u>408</u></u>	<u><u>459</u></u>

#### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trustee current accounts	(510)	(510)
Other creditors	(1)	-
Accruals	<u>665</u>	<u>420</u>
	<u><u>154</u></u>	<u><u>(90)</u></u>

#### 12 Funds

# Christ Life Ministries (Leicester)

## Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	<u>2,498</u>	<u>22,811</u>	<u>(23,771)</u>	<u>1,538</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General	<u>1,170</u>	<u>14,278</u>	<u>(12,950)</u>	<u>2,498</u>



## Christ Life Ministries (Leicester)

### Statement of Financial Activities by fund for the Year Ended 31 December 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies	22,811	14,278
Total income	22,811	14,278
<b>Expenditure on:</b>		
Raising funds	(21,588)	(12,610)
Charitable activities	(2,183)	(340)
Total expenditure	(23,771)	(12,950)
Net (expenditure)/income	(960)	1,328
Net movement in funds	(960)	1,328
<b>Reconciliation of funds</b>		
Total funds brought forward	2,498	1,170
Total funds carried forward	1,538	2,498

## Christ Life Ministries (Leicester)

### Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	22,811	14,278
Total income	22,811	14,278
<b>Expenditure on:</b>		
Raising funds (analysed below)	(21,588)	(12,610)
Charitable activities (analysed below)	(2,183)	(340)
Total expenditure	(23,771)	(12,950)
Net (expenditure)/income	(960)	1,328
Net movement in funds	(960)	1,328
<b>Reconciliation of funds</b>		
Total funds brought forward	2,498	1,170
Total funds carried forward	1,538	2,498

This page does not form part of the statutory financial statements.

## Christ Life Ministries (Leicester)

### Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	22,811	14,278
	<u>22,811</u>	<u>14,278</u>
<b><i>Raising funds</i></b>		
Rent	(11,900)	(8,960)
Light, heat and power	(1,631)	(639)
Repairs and maintenance	(848)	(133)
Relocation funds	(2,500)	-
Telephone and fax	(1,452)	(84)
Computer software and maintenance costs	(705)	(490)
Printing, postage and stationery	(398)	(160)
Books and journals	(72)	(393)
Motor expenses	(351)	(148)
Advertising	(572)	(146)
Accountancy fees	(350)	(420)
Consultancy fees	-	(264)
Depreciation of office equipment	(809)	(773)
	<u>(21,588)</u>	<u>(12,610)</u>
<b><i>Charitable activities</i></b>		
Cleaning	(40)	-
Religious services	(2,143)	(340)
	<u>(2,183)</u>	<u>(340)</u>