

Charity registration number: 1180885

Christ Life Ministries (Leicester)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Christ Life Ministries (Leicester)

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Christ Life Ministries (Leicester)

Reference and Administrative Details

Trustee	Chinedun Okpokiri Faith Nyandoro
Secretary	Faith Nyandoro
Charity Registration Number	1180885
Principal Office	84 Vaughan Way Leicester LE1 4SJ
Independent Examiner	RM Accountancy Services Castle Cavendish Works Nottingham NG7 5PN

Christ Life Ministries (Leicester)

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objectives, strategies and activities

To support the community by holding Christian services and conferences.

Public benefit

The charity has been able to support the community by holding Christian services and conferences in the financial year.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the trustee of the charity on 10 October 2022 and signed on its behalf by:

Christ Life Ministries (Leicester)

Statement of Trustee' Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustee of the charity on 10 October 2022 and signed on its behalf by:

Christ Life Ministries (Leicester)

Independent Examiner's Report to the trustees of Christ Life Ministries (Leicester)

I report to the trustee on my examination of the accounts of Christ Life Ministries (Leicester) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustee of Christ Life Ministries (Leicester) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Christ Life Ministries (Leicester)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Christ Life Ministries (Leicester) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ruksanna Malik, AAIA
Association of International Accountants

Castle Cavendish Works
Nottingham
NG7 5PN

10 October 2022

Christ Life Ministries (Leicester)

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		14,278	14,278
Total income		14,278	14,278
Expenditure on:			
Raising funds		(12,610)	(12,610)
Charitable activities		(340)	(340)
Total expenditure		(12,950)	(12,950)
Net income		1,328	1,328
Net movement in funds		1,328	1,328
Reconciliation of funds			
Total funds brought forward		1,170	1,170
Total funds carried forward	13	2,498	2,498
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		16,681	16,681
Other trading activities		300	300
Total income		16,981	16,981
Expenditure on:			
Raising funds		(15,904)	(15,904)
Charitable activities		(1,100)	(1,100)
Total expenditure		(17,004)	(17,004)
Net expenditure		(23)	(23)
Net movement in funds		(23)	(23)
Reconciliation of funds			
Total funds brought forward		1,193	1,193
Total funds carried forward	13	1,170	1,170

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 13.

Christ Life Ministries (Leicester)
(Registration number: 1180885)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	1,949	1,113
Current assets			
Cash at bank and in hand	11	459	417
Creditors: Amounts falling due within one year	12	<u>90</u>	<u>(360)</u>
Net current assets		<u>549</u>	<u>57</u>
Net assets		<u>2,498</u>	<u>1,170</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,498</u>	<u>1,170</u>
Total funds	13	<u>2,498</u>	<u>1,170</u>

The financial statements on pages 5 to 12 were approved by the trustee, and authorised for issue on 10 October 2022 and signed on their behalf by:

Christ Life Ministries (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Christ Life Ministries (Leicester) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Christ Life Ministries (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures fittings and equipment	25% SLM

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	14,278	14,278
Total for 2021	14,278	14,278
Total for 2020	16,681	16,681

Christ Life Ministries (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2021	-	-
Total for 2020	300	300

4 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		12,610	12,610
Total for 2021		12,610	12,610
Total for 2020		15,904	15,904
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		340	340
Total for 2020		1,100	1,100

Christ Life Ministries (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2021

**Total
expenditure
£**

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	<u>340</u>	<u>340</u>
Total for 2021	<u><u>340</u></u>	<u><u>340</u></u>
Total for 2020	<u><u>1,100</u></u>	<u><u>1,100</u></u>

7 Net incoming/outgoing resources

8 Trustee remuneration and expenses

The amount expenses waived by the trustee during the year totalled £Nil (2020 - £Nil).

Christ Life Ministries (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	1,484	1,484
Additions	<u>1,609</u>	<u>1,609</u>
At 31 December 2021	<u>3,093</u>	<u>3,093</u>
Depreciation		
At 1 January 2021	371	371
Charge for the year	<u>773</u>	<u>773</u>
At 31 December 2021	<u>1,144</u>	<u>1,144</u>
Net book value		
At 31 December 2021	<u><u>1,949</u></u>	<u><u>1,949</u></u>
At 31 December 2020	<u><u>1,113</u></u>	<u><u>1,113</u></u>

11 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	120
Cash at bank	<u>459</u>	<u>297</u>
	<u><u>459</u></u>	<u><u>417</u></u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trustee current accounts	(510)	-
Accruals	<u>420</u>	<u>360</u>
	<u><u>(90)</u></u>	<u><u>360</u></u>

Christ Life Ministries (Leicester)

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>1,170</u>	<u>14,278</u>	<u>(12,950)</u>	<u>2,498</u>

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>1,193</u>	<u>16,981</u>	<u>(17,004)</u>	<u>1,170</u>

Christ Life Ministries (Leicester)

Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	14,278	16,681
Other trading activities	-	300
Total income	<u>14,278</u>	<u>16,981</u>
Expenditure on:		
Raising funds	(12,610)	(15,904)
Charitable activities	<u>(340)</u>	<u>(1,100)</u>
Total expenditure	<u>(12,950)</u>	<u>(17,004)</u>
Net income/(expenditure)	<u>1,328</u>	<u>(23)</u>
Net movement in funds	1,328	(23)
Reconciliation of funds		
Total funds brought forward	<u>1,170</u>	<u>1,193</u>
Total funds carried forward	<u><u>2,498</u></u>	<u><u>1,170</u></u>

Christ Life Ministries (Leicester)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	14,278	16,681
Other trading activities (analysed below)	-	300
	<u>14,278</u>	<u>16,981</u>
Total income	<u>14,278</u>	<u>16,981</u>
Expenditure on:		
Raising funds (analysed below)	(12,610)	(15,904)
Charitable activities (analysed below)	(340)	(1,100)
	<u>(12,950)</u>	<u>(17,004)</u>
Total expenditure	<u>(12,950)</u>	<u>(17,004)</u>
Net income/(expenditure)	<u>1,328</u>	<u>(23)</u>
Net movement in funds	1,328	(23)
Reconciliation of funds		
Total funds brought forward	<u>1,170</u>	<u>1,193</u>
Total funds carried forward	<u><u>2,498</u></u>	<u><u>1,170</u></u>

Christ Life Ministries (Leicester)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	14,278	16,681
	<u>14,278</u>	<u>16,681</u>
<i>Other trading activities</i>		
Hall hire	-	300
	<u>-</u>	<u>300</u>
<i>Raising funds</i>		
Rent	(8,960)	(11,000)
Light, heat and power	(639)	(2,160)
Repairs and maintenance	(133)	(994)
Telephone and fax	(84)	(229)
Computer software and maintenance costs	(490)	(450)
Printing, postage and stationery	(160)	-
Books and journals	(393)	-
Motor expenses	(148)	-
Advertising	(146)	(340)
Accountancy fees	(420)	(360)
Consultancy fees	(264)	-
Depreciation of office equipment	(773)	(371)
	<u>(12,610)</u>	<u>(15,904)</u>
<i>Charitable activities</i>		
Religious services	(340)	(1,100)
	<u>(340)</u>	<u>(1,100)</u>