

Trustees Report 2023

Portishead Pre School
Brampton Way, Portishead, North Somerset, BS20 6YN

Trustees:

Charlotte Cains (treasurer appointed September 2022)
Sarah Farthing (appointed January 2021)
Chloe Bailey (secretary appointed September 2022)

Former Trustees:

Rebecca Fuller Chair (appointed 1.7.20 resigned December 2023)
Tim Oates Treasurer (appointed 17.7.19 resigned September 2022)
Michelle Kerr (Appointed November 2020 resigned November 2022)
Hannah Harris Chair (appointed 7.11.17 resigned 1.7.20)
Lucy Murdock Secretary (appointed 16.11.15 resigned 5.11.20)
Donna King Member (appointed 20.5.19 resigned 31.7.20.)
Sophie Luke Member (appointed 20.5.19 resigned 31.7.20)
Kate Davies - Member (appointed 14.11.19 resigned 31.7.20)
Sarah Russell - Member (appointed 14.11.19 resigned 31.7.20)
Juliet Cartwright Secretary (appointed November 2020 resigned September 2021)

Structure, governance and management

Description of the Charity's trusts

The Charity is governed by the Pre-School Learning Alliance Constitution 2011 and is constituted under those guidelines. The Committee is nominated, seconded and then voted on by members at the Annual General Meeting. With regards to Trustee recruitment, all parents are invited to become involved via newsletter, posters, email and social media.

The committee is given an induction pack outlining their responsibilities and duties as a committee member. Committee members complete a DBS and EY2 to check their suitability and criminal record. Committee members are given the opportunity to attend training where applicable. We also have Safeguarding Policies in place. All members have access to these and all our policies. We work with North Somerset Early Years Team and local network of early years' provision.

The charity completed the process of transferring to incorporation status. This was supported by Burroughs Day solicitors. This has resulted in the cessation of the charity (Portishead Playgroups 298053) and transfer of all assets and liabilities to the new incorporated entity (Portishead Pre-school 1180880), such that the unincorporated charity is no longer a going concern.

Objectives and Activities

Summary of the objects of the Charity

To provide a pre-school provision to children and families in the Portishead area subject to availability of places and according to our current Administration Policy and Ofsted registration and requirements.

Summary of the main activities undertaken for the public benefit in relation to these object

Our main funding is through North Somerset Council. With this funding we aim to provide a nurturing, enabling and safe environment in which to learn.

At the time of collating this report, the charity employs thirteen members of staff. Ongoing training is provided to enable staff to educate the local children of the area.

Additional details of objectives and activities

Volunteers enable this provision to continue. The committee are the business managers of the charity; without their commitment and time the Pre-school would close. Parents and carers give their time to the Pre-school by assisting at the settings and at fundraising events. They are the support network.

Achievements and performance

Summary of the main achievements of the Charity during the year

As always, our Portishead preschool settings have been very busy. The Portishead preschool staff always go above and beyond to give the children such a rich and exciting learning experience where children can thrive in all areas of development. We currently have two children with Special Educational Needs and staff are amazing at supporting these children in their development. Staff use outside agencies where possible to help support the children (e.g. North Somerset SENCO's, speech and language Therapist)

This academic year we are celebrating 2023 -2024 we are celebrating 60 years of preschool.

We kick started this by having a bit of a face lift, a new preschool logo and staff uniform also making the new uniform available to children if they wish to buy it.

At Christmas time we had a big carol concert in the local church where both preschool settings came together. The children sang beautifully. The Committee sold refreshments and sold Christmas baubles with the new preschool logo on. This was a very positive fundraiser and one we hope to repeat next year.

Back in the summer we had a quiz that was well supported by our parents. This was a good fundraiser.

Also, the preschool did their annual sponsored obstacle course which is always a good fundraiser and is well supported by our families.

Our biggest success for the preschool was we gained a grant from Portishead Town Council for half the money we needed to replace the roof on our Brampton site. This meant that we could have the roof fully replaced.

Financial Review

Charity's policy on reserves

We have reserves to enable the charity to comply with lease requirements which state we would have to remove the Brampton building and make the ground 'good' should we close; cover redundancy; cover any unforeseen costs; and to repair the Brampton building.

Financial results for the year

The funds report a loss this year. The accounts show an annual fall of £13,180.

Further financial details

Income for the year was £197,777 We have reserves of £163,252. Some of this is allocated to the final payment for the property improvements on the Brampton site. This amount is included in the payables figure in the accounts. The remainder of these funds are held to ensure the long-term future of the charity. The charity holds investment funds of £18,481. Please see below for further information on the registration of current investment funds. In the year £2,009 was made through all the fundraising events. Our reserve and fundraising allowed us to continue to provide this provision for the community.

Registration of investment funds

The investment that the charity holds with M&G Investments is, at the date of these accounts, held in the name of the former charity (Charity No. 298053). This investment is in the process of being registered in the name of Portishead Pre-School. The funds are held in a charity specific bond.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, consisting of a large 'C' followed by a loop and a horizontal line ending in a vertical stroke.

Charlotte Cains
Treasurer

Date: 03/03/2024

Registered Company No. CE015725
Registered Charity No. 1180 1180880

Portishead Pre-School

Annual Report and Financial Statements

For the Year Ended 31st August 2023

Portishead Pre-School
Registered Company No. CE015725
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Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015725

Registered Charity number

1180880

Registered office

Brampton Way
Portishead
Bristol
BS20 6YN

Trustees

Charlotte Cains (treasurer, appointed September 2022)
Sarah Farthing (appointed January 2021)
Chloe Bailey (secretary, appointed September 2022)

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Accountants

TaxAssist Accountants
B7 Kestrel Court, Harbour Road, Portishead, Somerset BS20 7AN

Independent Examiner

BW Business Accountants & Advisers Limited,
Henleaze Business Centre, Harbury Road, Bristol BS9 4PN

Solicitors

Ince Metcalfes
Combe House
Combe Road
Portishead
BS20 6BJ

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

Statement of Trustees' Responsibilities

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and apply them consistently
- * Observe the methods and principles in the Charities SORP
- * Make judgements and estimates that are reasonable and prudent
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (accounts and reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023
Trustees Report 2023

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For the Year Ended 31st August 2023

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Approved by the Trustees and signed on their behalf by:



Charlotte Cains

Treasurer
18 Apr 2024

Date:

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Incoming resources			
Donations and legacies		146,532	178,064
Charitable activities		47,063	40,752
Other trading activities		3,563	5,750
Investment income		619	480
Total incoming resources		<u>197,777</u>	<u>225,046</u>
Resources expended			
Charitable activities		202,382	198,371
Raising funds		1,226	1,540
Governance costs		7,349	9,880
Total resources expended		<u>210,957</u>	<u>209,792</u>
Net incoming resources for the year		-13,180	15,255
Reserves brought forward		<u>243,834</u>	<u>228,579</u>
Total funds carried forward		<u>230,654</u>	<u>243,834</u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Tangible Fixed Assets	1	51,208		42,157	
Investments	2	18,481		19,245	
Debtors	3	1,782		1,816	
Cash at the bank and in hand	4	163,252		189,703	
		<u>234,723</u>		<u>252,921</u>	
CREDITORS					
Amount falling due within one year	5	<u>4,069</u>		<u>9,087</u>	
NET CURRENT ASSETS			<u>230,654</u>		<u>243,834</u>
NET ASSETS			<u><u>230,654</u></u>		<u><u>243,834</u></u>
RESERVES					
Profit and loss account			<u>230,654</u>		<u>243,834</u>
TOTAL FUNDS			<u><u>230,654</u></u>		<u><u>243,834</u></u>

For the year ended 31st August 2023, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Sections 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

Approved by the Trustees and signed on their behalf by:

Charlotte Cains



18 Apr 2024

Date:

The notes on page 9 onwards form part of these financial statements.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

The accounts have been prepared in accordance with the Charities SORP (FRS102) and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The accounts have been prepared on a Going Concern basis

Public benefit

The charity is a Public Benefit Entity

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Grants receivable

Grants are receivable when the charity has an entitlement to the funds and any conditions linked to the grants have been met

Deferred income

Deferred income represents amounts received for future periods and is released to Incoming resources

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is

Raising funds

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and these costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources

Governance costs

These include the costs attributed to the charities compliance with constitutional and statutory requirements including audit, strategic management and trustees meetings and reimbursed expenses

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly the charity is potentially exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over the expected useful life as follows:

Freehold buildings - straight line method over 8 years

Investments

Listed investments are measured at market value at the balance sheet date. Changes in value are included in the Statement of Financial Activities

Cash at bank

Cash and cash equivalents, cash on hand and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price and are due from customers for services provided in the ordinary course of activities

Creditors

Short term creditors are measured at transaction price and are obligations to pay for good or services that have been acquired in the ordinary course of activities from suppliers

Pensions

Contributions to defined contribution plans are expenses in the period to which they relate

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee expenses

No trustee expenses have been incurred

Key Management Personnel

The trustees are considered the key management personnel and received no remuneration for their work

Related party transactions

There have been no related party transactions

Restricted funds

There have been no restricted or designated funds received in the year

Staff numbers

There was one full time member of staff and an average of 17 part-time members of staff

Staff banding

No employee received employee benefits or more than £60,000

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

1 FIXED ASSETS

	<u>Land and buildings</u>	<u>Computer equipment</u>
Cost		
At 1 September 2022	66,205	1,168
Addition	20,247	-
Disposal	-	-
At 31 August 2023	<u>86,452</u>	<u>1,168</u>
Depreciation		
At 1 September 2022	24,827	389
Charge for the year	10,807	389
Eliminated on disposal	-	-
At 31 August 2023	<u>35,634</u>	<u>778</u>
Net Book Value		
At 31 August 2023	50,818	390
At 1 September 2022	41,378	779

2 INVESTMENTS

	<u>Listed investments</u>
Cost - M&G Investments	19,245
Increase (decrease) in Valuation	<u>-764</u>
	<u><u>18,481</u></u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

3 DEBTORS	2023	2022
	£	£
Trade Debtors	554	1,392
Prepayments	1,228	424
	<u>1,782</u>	<u>1,816</u>
4 CASH AT BANK		
Cash in hand	0	61
NatWest 99648024	0	374
NatWest 34002502	0	-
Co-op 6720272800	163,252	189,268
	<u>163,252</u>	<u>189,703</u>
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	250	1,359
PAYE/NI	12	3,574
Pensions	571	1,294
Accruals	3,236	2,742
Deferred income	0	118
	<u>4,069</u>	<u>9,087</u>

6 CHARITABLE STATUS

The company is a registered charity.

7 TAXATION

The directors are of the opinion that the company's present activities are exempt from corporation tax.

8 COMPANY STATUS

The Company is a Charitable incorporated organisation controlled by the Trustees

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

	2023	2022
	£	£
INCOME		
Donations and legacies	146,532	178,064
Charitable activities		
Pre-School Operations	47,063	40,752
Other trading activities		
Fundraising events	2,009	2,970
Rental Income	1,170	1,410
Other trading income	384	1,370
Investment Income		
Bank interest receivable	619	480
Other Income from Fixed Asset investment	0	0
Total Incoming Resources	<u>197,777</u>	<u>225,046</u>
EXPENDITURE		
Raising funds		
Fundraising cost	8	360
Other trading cost	1,218	1,180
	<u>1,226</u>	<u>1,540</u>
Preschool operations		
Rent	8,602	6,919
Rates and Water	1,071	672
Wages	160,970	161,906
Staff-Employers NI	3,975	4,061
Employers Pensions	2,594	2,161
Telephone and internet charges	2,927	2,843
Printing, postage and stationery	177	233
Repairs and Renewals	1,935	736
Staff training and welfare	980	514
Light and heat	5,303	3,905
Equipment expensed	1,167	4,030
Cleaning	948	801
Establishment costs	536	925
Land and Buildings - depreciation	11,196	8,665
	<u>202,381</u>	<u>198,371</u>
Support costs Management		
Advertising	-	0
Insurance	677	3300
Subscriptions	148	63
Computer software	638	606
Sundry Expenses	<u>1,463</u>	<u>0</u>
Governance costs		
Audit and Accountancy Fees	4,877	3,552
Listed investment revaluation	764	2,063
	<u>5,887</u>	<u>5,911</u>
Total expenditure	<u>210,957</u>	<u>209,791</u>
Net Income (loss)	<u>- 13,180</u>	<u>15,255</u>



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
Portishead Pre-School

**On accounts for the year
ended**

31 August 2023

Charity no.:

1180880

Company no.:

CE015725

Set out on pages

1-2

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17 April 2024

Name:	Natalie Binstead-Wey on behalf of BW Business Accountants & Advisers Limited
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Relevant professional qualification(s) or body (if any):	Institute of Chartered Accountants in England and Wales Chartered Institute of Taxation
---	--

Address:	Henleaze House
	Harbury Road
	BS9 4PN

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

It has come to our attention that Fixed Asset Investments valued at £18,481, remain registered in the name of Portishead Playgroups, the previous unincorporated charity which has now ceased operations. We understand that the application to transfer these Fixed Asset Investments to the Company is still pending and that this matter will be rectified in due course.



Issuer TaxAssist Accountants

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Parties involved with this document

Document processed	Party + Fingerprint
Thu, 18th Apr 2024 10:02:38 UTC	Ms Charlotte Cains - Signer (f4115e43f7b8ba1bd76bf4dc3a8859ce)
Thu, 18th Apr 2024 10:02:39 UTC	Sergey Pimonov - Copied In (3707d0c74a7548b4785d96a97322eb11)

Audit history log

Date	Action
Thu, 18th Apr 2024 10:02:39 UTC	Ms Charlotte Cains viewed the envelope (31.94.58.158)
Thu, 18th Apr 2024 10:02:39 UTC	Document emailed to party email (18.133.157.102)
Thu, 18th Apr 2024 10:02:39 UTC	This envelope has been signed by all parties (31.94.58.158)
Thu, 18th Apr 2024 10:02:39 UTC	Sent the envelope to Sergey Pimonov for signing (31.94.58.158)
Thu, 18th Apr 2024 10:02:38 UTC	Ms Charlotte Cains signed the envelope (31.94.58.158)
Thu, 18th Apr 2024 10:02:24 UTC	Ms Charlotte Cains viewed the envelope (31.94.58.158)
Thu, 18th Apr 2024 8:35:04 UTC	Document emailed to party email (18.134.98.221)
Thu, 18th Apr 2024 8:34:55 UTC	Sent the envelope to Ms Charlotte Cains for signing. (18.133.237.255)
Thu, 18th Apr 2024 8:34:55 UTC	Envelope has been set to automatically remind the active signer every 3 day(s). (18.133.237.255)
Thu, 18th Apr 2024 8:34:55 UTC	Sergey Pimonov has been assigned to this envelope. (18.133.237.255)
Thu, 18th Apr 2024 8:34:55 UTC	Ms Charlotte Cains has been assigned to this envelope. (18.133.237.255)
Thu, 18th Apr 2024 8:34:55 UTC	Envelope generated. (18.133.237.255)
Thu, 18th Apr 2024 8:34:55 UTC	Document generated with fingerprint 906e8301f620603b1e2dcbdedd84d145. (18.133.237.255)
Thu, 18th Apr 2024 8:34:53 UTC	Envelope generated with fingerprint e8f600857d46dc140c6f93250f1042b5 (18.133.63.166)

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Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015725

Registered Charity number

1180880

Registered office

Brampton Way
Portishead
Bristol
BS20 6YN

Trustees

Charlotte Cains (treasurer, appointed September 2022)
Sarah Farthing (appointed January 2021)
Chloe Bailey (secretary, appointed September 2022)

Former Trustees

Tim Oates — Treasurer (appointed 17.7.19, resigned September 2022)
Michelle Kerr (appointed November 2020, resigned November 2022)
Rebecca Fuller — Chair (appointed 1.7.20, resigned November 2022)
Hannah Harris— Chair (appointed 7.11.17 resigned 1.7.20)
Lucy Murdock— Secretary (appointed 16.11.15 resigned 5.11.20)
Donna King— Member (appointed 20.5.19 resigned 31.7.20.)
Sophie Luke— Member (appointed 20.5.19 resigned 31.7.20)
Kate Davies- Member (appointed 14.11.19 resigned 31.7.20)
Sarah Russell- Member (appointed 14.11.19 resigned 31.7.20)
Juliet Cartwright— Secretary (appointed November 2020 resigned September 2021)

Accountants

TaxAssist Accountants
B7 Kestrel Court, Harbour Road, Portishead, Somerset BS20 7AN

Independent Examiner

BW Business Accountants & Advisers Limited,
Henleaze Business Centre, Harbury Road, Bristol BS9 4PN

Solicitors

Ince Metcalfes
Combe House
Combe Road
Portishead
BS20 6BJ

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

Statement of Trustees' Responsibilities

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and apply them consistently
- * Observe the methods and principles in the Charities SORP
- * Make judgements and estimates that are reasonable and prudent
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (accounts and reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023
Trustees Report 2023

Structure, governance and management

The Charity is governed by the Pre-School Learning Alliance Constitution 2011 and is constituted under those guidelines. The Committee is nominated, seconded and then voted on by members at the Annual General Meeting. With regards to Trustee recruitment, all parents are invited to become involved via newsletter, posters, email and social media. The committee is given an induction pack outlining their responsibilities and duties as a committee member. Committee members complete a DBS and EY2 to check their suitability and criminal record. Committee members are given the opportunity to attend training where applicable. We also have Safeguarding Policies in place. All members have access to these and all our policies. We work with North Somerset Early Years Team and local network of early years' provision.

The charity completed the process of transferring to incorporation status. This was supported by Burroughs Day solicitors. This has resulted in the cessation of the charity (Portishead Playgroups 298053) and transfer of all assets and liabilities to the new incorporated entity (Portishead Pre-school 1180880), such that the unincorporated charity is no longer a going concern.

Objectives and Activities

Summary of the objects of the Charity

To provide a pre-school provision to children and families in the Portishead area subject to availability of places and according to our current Administration Policy and Ofsted registration and requirements.

Summary of the main activities undertaken for the public benefit in relation to these objects

Our main funding is through North Somerset Council. With this funding we aim to provide a nurturing, enabling and safe environment in which to learn.

At the time of collating this report, the charity employs thirteen members of staff. Ongoing training is provided to enable staff to educate the local children of the area.

Additional details of objectives and activities

Volunteers enable this provision to continue. The committee are the business managers of the charity; without their commitment and time the Pre-school would close. Parents and carers give their time to the Pre-school by assisting at the settings and at fundraising events. They are the support network.

Achievements and performance

Summary of the main achievements of the Charity during the year

As always, our Portishead preschool settings have been very busy. The Portishead preschool staff always go above and beyond to give the children such a rich and exciting learning experience where children can thrive in all areas of development. We currently have two children with Special Educational Needs and staff are amazing at supporting these children in their development. Staff use outside agencies where possible to help support the children (e.g. North Somerset SENCO's, speech and language Therapist)

This academic year we are celebrating 2023-2024 we are celebrating 60 years of preschool. We kick started this by having a bit of a face lift, a new preschool logo and staff uniform also making the new uniform available to children if they wish to buy it. At Christmas time we had a big carol concert in the local church where both preschool settings came together. The children sang beautifully. The Committee sold refreshments and sold Christmas baubles with the new preschool logo on. This was a very positive fundraiser and one we hope to repeat next year.

Back in the summer we had a quiz that was well supported by our parents. This was a good fundraiser. Also, the preschool did their annual sponsored obstacle course which is always a good fundraiser and is well supported by our families. Our biggest success for the preschool was we gained a grant from Portishead Town Council for half the money we needed to replace the roof on our Brampton site. This meant that we could have the roof fully replaced.

Financial Review

Charity's policy on reserves

We have reserves to enable the charity to comply with lease requirements which state we would have to remove the Brampton building and make the ground 'good' should we close; cover redundancy; cover any unforeseen costs; and to repair the Brampton building.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

Financial results for the year

The funds report a loss this year. The accounts show an annual fall of £13,180.

Further financial details

Income for the year was £197,777 We have reserves of £163,252. Some of this is allocated to the final payment for the property improvements on the Brampton site. This amount is included in the payables figure in the accounts. The remainder of these funds are held to ensure the long-term future of the charity. The charity holds investment funds of £18,481. Please see below for further information on the registration of current investment funds. In the year £2,009 was made through all the fundraising events. Our reserve and fundraising allowed us to continue to provide this provision for the community.

Registration of investment funds

The investment that the charity holds with M&G Investments is, at the date of these accounts, held in the name of the former charity (Charity No. 298053). This investment is in the process of being registered in the name of Portishead Pre-School. The funds are held in a charity specific bond.

Approved by the Trustees and signed on their behalf by:



Charlotte Cains

Treasurer
18 Apr 2024

Date:

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Incoming resources			
Donations and legacies		146,532	178,064
Charitable activities		47,063	40,752
Other trading activities		3,563	5,750
Investment income		619	480
Total incoming resources		<u>197,777</u>	<u>225,046</u>
Resources expended			
Charitable activities		202,382	198,371
Raising funds		1,226	1,540
Governance costs		7,349	9,880
Total resources expended		<u>210,957</u>	<u>209,792</u>
Net incoming resources for the year		-13,180	15,255
Reserves brought forward		<u>243,834</u>	<u>228,579</u>
Total funds carried forward		<u>230,654</u>	<u>243,834</u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Tangible Fixed Assets	1	51,208		42,157	
Investments	2	18,481		19,245	
Debtors	3	1,782		1,816	
Cash at the bank and in hand	4	163,252		189,703	
		<u>234,723</u>		<u>252,921</u>	
CREDITORS					
Amount falling due within one year	5	<u>4,069</u>		<u>9,087</u>	
NET CURRENT ASSETS			<u>230,654</u>		<u>243,834</u>
NET ASSETS			<u><u>230,654</u></u>		<u><u>243,834</u></u>
RESERVES					
Profit and loss account			<u>230,654</u>		<u>243,834</u>
TOTAL FUNDS			<u><u>230,654</u></u>		<u><u>243,834</u></u>

For the year ended 31st August 2023, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Sections 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

Approved by the Trustees and signed on their behalf by:

Charlotte Cains



18 Apr 2024

Date:

The notes on page 9 onwards form part of these financial statements.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

The accounts have been prepared in accordance with the Charities SORP (FRS102) and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The accounts have been prepared on a Going Concern basis

Public benefit

The charity is a Public Benefit Entity

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Grants receivable

Grants are receivable when the charity has an entitlement to the funds and any conditions linked to the grants have been met

Deferred income

Deferred income represents amounts received for future periods and is released to Incoming resources

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is

Raising funds

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and these costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources

Governance costs

These include the costs attributed to the charities compliance with constitutional and statutory requirements including audit, strategic management and trustees meetings and reimbursed expenses

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly the charity is potentially exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over the expected useful life as follows:

Freehold buildings - straight line method over 8 years

Investments

Listed investments are measured at market value at the balance sheet date. Changes in value are included in the Statement of Financial Activities

Cash at bank

Cash and cash equivalents, cash on hand and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price and are due from customers for services provided in the ordinary course of activities

Creditors

Short term creditors are measured at transaction price and are obligations to pay for good or services that have been acquired in the ordinary course of activities from suppliers

Pensions

Contributions to defined contribution plans are expenses in the period to which they relate

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee expenses

No trustee expenses have been incurred

Key Management Personnel

The trustees are considered the key management personnel and received no remuneration for their work

Related party transactions

There have been no related party transactions

Restricted funds

There have been no restricted or designated funds received in the year

Staff numbers

There was one full time member of staff and an average of 17 part-time members of staff

Staff banding

No employee received employee benefits or more than £60,000

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

1 FIXED ASSETS

	<u>Land and buildings</u>	<u>Computer equipment</u>
Cost		
At 1 September 2022	66,205	1,168
Addition	20,247	-
Disposal	-	-
At 31 August 2023	<u>86,452</u>	<u>1,168</u>
Depreciation		
At 1 September 2022	24,827	389
Charge for the year	10,807	389
Eliminated on disposal	-	-
At 31 August 2023	<u>35,634</u>	<u>778</u>
Net Book Value		
At 31 August 2023	50,818	390
At 1 September 2022	41,378	779

2 INVESTMENTS

	<u>Listed investments</u>
Cost - M&G Investments	19,245
Increase (decrease) in Valuation	<u>-764</u>
	<u><u>18,481</u></u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

3 DEBTORS	2023	2022
	£	£
Trade Debtors	554	1,392
Prepayments	1,228	424
	<u>1,782</u>	<u>1,816</u>
4 CASH AT BANK		
Cash in hand	0	61
NatWest 99648024	0	374
NatWest 34002502	0	-
Co-op 6720272800	163,252	189,268
	<u>163,252</u>	<u>189,703</u>
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	250	1,359
PAYE/NI	12	3,574
Pensions	571	1,294
Accruals	3,236	2,742
Deferred income	0	118
	<u>4,069</u>	<u>9,087</u>

6 CHARITABLE STATUS

The company is a registered charity.

7 TAXATION

The directors are of the opinion that the company's present activities are exempt from corporation tax.

8 COMPANY STATUS

The Company is a Charitable incorporated organisation controlled by the Trustees

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

	2023	2022
	£	£
INCOME		
Donations and legacies	146,532	178,064
Charitable activities		
Pre-School Operations	47,063	40,752
Other trading activities		
Fundraising events	2,009	2,970
Rental Income	1,170	1,410
Other trading income	384	1,370
Investment Income		
Bank interest receivable	619	480
Other Income from Fixed Asset investment	0	0
Total Incoming Resources	<u>197,777</u>	<u>225,046</u>
EXPENDITURE		
Raising funds		
Fundraising cost	8	360
Other trading cost	1,218	1,180
	<u>1,226</u>	<u>1,540</u>
Preschool operations		
Rent	8,602	6,919
Rates and Water	1,071	672
Wages	160,970	161,906
Staff-Employers NI	3,975	4,061
Employers Pensions	2,594	2,161
Telephone and internet charges	2,927	2,843
Printing, postage and stationery	177	233
Repairs and Renewals	1,935	736
Staff training and welfare	980	514
Light and heat	5,303	3,905
Equipment expensed	1,167	4,030
Cleaning	948	801
Establishment costs	536	925
Land and Buildings - depreciation	11,196	8,665
	<u>202,381</u>	<u>198,371</u>
Support costs Management		
Advertising	-	0
Insurance	677	3300
Subscriptions	148	63
Computer software	638	606
Sundry Expenses	-	0
	<u>1,463</u>	<u>3,969</u>
Governance costs		
Audit and Accountancy Fees	4,877	3,552
Listed investment revaluation	764	2,063
	<u>5,887</u>	<u>5,911</u>
Total expenditure	<u>210,957</u>	<u>209,791</u>
Net Income (loss)	<u>- 13,180</u>	<u>15,255</u>



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
Portishead Pre-School

**On accounts for the year
ended**

31 August 2023

Charity no.:

1180880

Company no.:

CE015725

Set out on pages

1-2

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17 April 2024

Name: Natalie Binstead-Wey on behalf of BW Business Accountants & Advisers Limited

Relevant professional qualification(s) or body (if any): Institute of Chartered Accountants in England and Wales
Chartered Institute of Taxation

Address: Henleaze House
Harbury Road
BS9 4PN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

It has come to our attention that Fixed Asset Investments valued at £18,481, remain registered in the name of Portishead Playgroups, the previous unincorporated charity which has now ceased operations. We understand that the application to transfer these Fixed Asset Investments to the Company is still pending and that this matter will be rectified in due course.



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Date	Action
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