

PORTISHEAD PRE-SCHOOL

England & Wales · Charity number 1180880

Details

Status Registered

Legal form CIO

Registered 2018-11-28

Register [View on the Charity Commission register](#)

Contact

Address Brampton Pre School
Brampton Way
Portishead
Bristol
BS20 6YN

Phone 01275817834

Email manager@portisheadpreschool.co.uk

Website www.portisheadpreschool.co.uk

Activities

Objects: THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY;PROMOTING THEIR CARE AND SAFETY;PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;PROMOTING THEIR CARE AND WELLBEING;PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; ANDFURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Portishead Pre-School (formerly Portishead Playgroups) consists of two fantastic pre-school settings; Hilltop Pre-School and Brampton Pre-School, situated in the town of Portishead, North Somerset. In 2014, Portishead Pre-School celebrated its 50th year of providing excellent pre-school education to the children of Portishead.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- North Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£187,234	£283,850	-	-
2024-08-31	£283,979	£231,878	-	-
2023-08-31	£197,777	£210,957	-	-
2022-08-31	£225,046	£209,663	-	-
2021-08-31	£220,352	£235,084	-	-
2020-08-31	£226,246	£197,921	-	-

Trustees

Name	Role	Appointed
Abigail Aldridge		2023-12-01
Charlotte Cains		2022-09-07
Sarah Farthing		2020-09-18

Accounts

**PORTISHEAD PRE-SCHOOL
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

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**Portishead Pre-School
Reference and Administrative Details
For The Year Ended 31 August 2025**

Trustees	Mrs Abigail Aldridge - Chair Mrs Charlotte Cains - Treasurer Mrs Sarah Farthing - Trustee Mrs Chloe Bailey - Secretary (resigned 01/09/2025) Ms Caroline Millet - Trustee (appointed 01/10/2024)
Charity Number	1180880
Principal Address	Brampton Preschool Brampton Way Portishead Bristol BS20 6YN
Accountants	Nasa Accountants Limited 5th Floor Blok 1 Castle Park Bristol BS2 0JA
Independent Examiner	Glenda Hagger Accountancy Services Ltd Toad House, Brockley Way, Claverham. BS49 4PA
Solicitors	Ince Metcalfe's Combe House, Combe Road, Portishead, BS20 6BJ

Portishead Pre-School

Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

Summary of the objects of the Charity

To provide a pre-school provision to children and families in the Portishead area subject to availability of places and according to our current Administration Policy and Ofsted registration and requirements.

Summary of the main activities undertaken for the public benefit in relation to these objects

Our main funding is through North Somerset Council. With this funding we aim to provide a nurturing, enabling and safe environment in which to learn.

At the time of collating this report, the charity employs 8 members of staff and 2 supply staff. Ongoing training is provided to enable staff to educate the local children of the area.

Additional details of objectives and activities

Volunteers enable this provision to continue. The committee are the business managers of the charity; without their commitment and time the Pre-school would close. Parents and carers give their time to the Pre-school by assisting at the settings and at fundraising events. They are the support network.

Public Benefit

The charity is a Public Benefit Entity.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Summary of the main achievements of the Charity during the year

This academic year it was decided to close Hilltop preschool, this has been a hard decision. This was decided because of the very low numbers of children attending.

Voluntary redundancy was given to all staff to try and make this a fair to all staff.

2 staff chose to continue working at our Brampton site both members of staff have had promotions. We have had to employ new staff, a manager and two preschool practitioners. The new team has gelled well and the manager has lots of new ideas to continue enhancing the children's learning and development.

To introduce our new team to our families we had two open afternoons before the start of term so everyone could meet. These afternoons were very successful. Families were offered to attend one or both and we also treated these as settling in sessions. This was very successful and we plan to do the same for September 2026.

This academic year (2025 – 2026) we have 2 children with SEND needs that are all receiving funding. With this funding it means these children are able to receive 1:1 support both children are making progress because of this. Our staff are amazing at supporting and enhancing these children's development. One of these children is being assessed for autism. The other child is developing below their age. This child also attends Spring Board (Another charity child setting) Our Preschool setting has made connections with Spring Board (Special Needs setting) to help support the child, parents and all staff from both settings are working on the same targets for this child. This provides good consistent support for the child in both settings.

With all our changes that have happened our Preschool have continued to go above and beyond to give the children such a rich and exciting learning experience where children can thrive in all areas of development.

At the moment our Preschool is going from strength to strength and even with all the staff changes we are still taking lots of enquiries and have new children started. This has meant that we have had to employ more staff to cover the ratios. We currently have 31 children registered with us as of (23rd January 2026) with more children due to start in the next week and after Easter.

Fund raising has taken a back seat 2024- 2025 but we did finish the year with the annual Portishead Preschool concert in the church this is so well supported by our families the committee by selling raffle tickets, drinks and sweet treats.

**Portishead Pre-School
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Financial Review

Financial Position

Financial results for the year

The funds report a loss this year of £96,616.19

Reserves Policy

Charity's policy on reserves

We have reserves to enable the charity to comply with lease requirements which state we would have to remove the Brampton building and make the ground 'good' should we close; cover redundancy; cover any unforeseen costs; and to repair the Brampton building.

Going Concern

Income for the year was a loss of £96,616.19, we understand this is a significant loss for the preschool however this loss was due to the closure of our Hilltop site. The Hilltop site had been costing the preschool money and did not have significant number of children starting in September 2025, we felt as a committee if we wanted to continue operating we would need to close this site. It was decided to offer all staff redundancy not just those at Hilltop to be fair. A large majority of the staff decided to take redundancy which resulted in costs of almost £60,000.

We do still have assets to the total of £186,139, part of these funds are earmarked in case we need to close the Brampton site, but also for ongoing improvements, such as the new bathroom we had installed this year, we are looking into further improvements. Due to staff changes this year we only made £1,537.50 through fundraising events which we are looking to improve on this year with another summer fair and various other activities. Our reserve's and fundraising allow us to continue to provide this provision for the community and the running of the Preschool.

Structure, Governance and Management

Governing Document

Description of the Charity's trusts

The Charity is governed by the Pre-School Learning Alliance Constitution 2011 and is constituted under those guidelines. The Committee is nominated, seconded, and then voted on by members at the Annual General Meeting. With regards to Trustee recruitment, all parents are invited to become involved via newsletter, posters, email, and social media.

The committee are given an induction pack outlining their responsibilities and duties as a committee member. Committee members complete a DBS and EY2 to check their suitability and criminal record. Committee members are given the opportunity to attend training where applicable. We also have Safeguarding Policies in place. All members have access to these and all our policies. We work with North Somerset Early Years Team and local network of early years' provision.

**Portishead Pre-School
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



1 by the board of trustees and signed on its behalf by:

27 Apr 2026

Mrs Charlotte Cains

Trustee

27/04/2026

**Portishead Pre-School
Accountant's Report
For The Year Ended 31 August 2025**

Accountant's report to the board of trustees on the preparation of the unaudited statutory accounts of Portishead Pre-School for the year ended 31 August 2025.

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Portishead Pre-School for the year ended 31 August 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position and the related notes from the charity's accounting records and from information and explanations which you have provided us with.

This report is made solely to the board of trustees of the charity, as a body, in accordance with our letter of engagement dated 01 December 2025. Our work has been undertaken solely to prepare for your approval the financial statements of Portishead Pre-School, and state those matters that we have agreed to state to the board of trustees of the charity, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Portishead Pre-School and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Portishead Pre-School has kept sufficient accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the charity. You consider that Portishead Pre-School is exempt from the requirement to have a statutory audit or an independent examination for the year ended 31 August 2025.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

27/04/2026

Nasa Accountants Limited
5th Floor Blok
1 Castle Park
Bristol
BS2 0JA

**Portishead Pre-School
Statement of Financial Activities
For The Year Ended 31 August 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	152,267	226,847
Charitable activities:			
Brampton		21,588	28,539
Hilltop		7,803	19,012
Other trading activities	5	4,895	8,778
Investments	6	681	803
		<u>187,234</u>	<u>283,979</u>
EXPENDITURE ON:			
Raising funds	8	(1,039)	(2,095)
Charitable activities:	8		
Pre-School Operations		(276,298)	(223,568)
Governance costs		(6,513)	(6,215)
		<u>(283,850)</u>	<u>(231,878)</u>
NET (EXPENDITURE)/INCOME		(96,616)	52,101
NET MOVEMENT IN FUNDS		(96,616)	52,101
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>282,755</u>	<u>230,654</u>
TOTAL FUNDS CARRIED FORWARD	16	<u><u>186,139</u></u>	<u><u>282,755</u></u>

The notes on pages 8 to 15 form part of these financial statements.

**Portishead Pre-School
Statement of Financial Position
As At 31 August 2025**

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	12	34,016	32,798
		<u>34,016</u>	<u>32,798</u>
CURRENT ASSETS			
Debtors	13	766	2,629
Investments	14	-	19,203
Cash at bank and in hand		160,603	236,230
		<u>161,369</u>	<u>258,062</u>
Creditors: Amounts Falling Due Within One Year	15	(9,246)	(8,105)
		<u>152,123</u>	<u>249,957</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>186,139</u>	<u>282,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>186,139</u>	<u>282,755</u>
NET ASSETS		<u>186,139</u>	<u>282,755</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		186,139	282,755
TOTAL FUNDS	16	<u>186,139</u>	<u>282,755</u>

For the year ended 31 August 2025, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Sections 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.



approved by the board of trustees on 27 April 2026 and were signed on its behalf by:
27 Apr 2026

Mrs Charlotte Cains
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Portishead Pre-School

Notes to the Financial Statements

For The Year Ended 31 August 2025

1. General Information

Portishead Pre-School is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1180880. The principal address is Brampton Preschool, Brampton Way, Portishead, Bristol, BS20 6YN.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

3.3. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

3.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There have been no restricted or designated funds received in the year.

3.5. Incoming Resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability

3.6. Donated Goods and Services

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

3.7. Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs can not be directly attributed to particular headings they are allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

3.8. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over 8 years
Computer Equipment	Straight line over 3 years

3.9. Investments

Listed investments are measured at market value at the balance sheet date. Changes in value are included in the Statement of Financial Activities.

3.10. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.11. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly the charity is potentially exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

3.12. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3.13. Government Grant

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

3.14. Public benefit

The charity is a Public Benefit Entity

3.15. Deferred income

Deferred income represents amounts received for future periods and is released to Incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the grant or donation must only be used in future account periods or the donor as imposed conditions which must be met before the charity has unconditional entitlement.

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

3.16. Additional policies

Raising funds

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and these costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributed to the charities compliance with constitutional and statutory requirements including audit, strategic management and trustees meetings and reimbursed expenses.

Debtors

Short term debtors are measured at transaction price and are due from customers for services provided in the ordinary course of activities.

Creditors

Short term creditors are measured at transaction price and are obligations to pay for good or services that have been acquired in the ordinary course of activities from suppliers.

Staff numbers

There was one full time member of staff and an average of 11 part-time members of staff.

Staff banding

No employee received employee benefits or more than £60,000.

4. Income from Donations and Legacies

	2025	2024
	Unrestricted	Total
	funds	funds
	£	£
Donations and gifts	215	510
Grants	152,052	226,337
	<u>152,267</u>	<u>226,847</u>

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Total funds
	£	£
Fundraising events	1,538	4,409
Shop income	-	105
Snack income	1,242	2,254
Rental income (other trading activities)	2,115	2,010
	<u>4,895</u>	<u>8,778</u>

6. Investment Income

	2025	2024
	Unrestricted funds	Total funds
	£	£
Interest from other current asset investments - listed	681	803
	<u>681</u>	<u>803</u>

7. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	11,351	10,161
	<u>11,351</u>	<u>10,161</u>

8. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 9)	Total
	£	£	£
Raising funds	1,039	-	1,039
Pre-School Operations	-	276,298	276,298
Governance costs	-	6,513	6,513
	<u>1,039</u>	<u>282,811</u>	<u>283,850</u>
	2024		
	Activities undertaken directly	Support costs (see note 9)	Total
	£	£	£
Raising funds	2,097	(2)	2,095
Pre-School Operations	-	223,568	223,568
Governance costs	-	6,215	6,215
	<u>2,097</u>	<u>229,781</u>	<u>231,878</u>

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

9. Support Costs

			2025
	Pre-School Operations	Governance costs	Total
	£	£	£
Employee costs:			
Wages and salaries	170,727	-	170,727
Employers NI	4,685	-	4,685
Employers pensions - defined benefits scheme	5,337	-	5,337
Employees' redundancy costs	59,462	-	59,462
Staff training	491	-	491
Staff expenses	80	-	80
Premises expenses:			
Rent	6,347	-	6,347
Rates	569	-	569
Light and heat	2,809	-	2,809
Water rates	509	-	509
Repairs and maintenance	5,081	-	5,081
Cleaning	788	-	788
Other premises costs	439	-	439
General administration:			
Printing, postage and stationery	186	-	186
Postage	19	-	19
Advertising and marketing costs	1,269	-	1,269
Telecommunications and data costs	4,664	-	4,664
Sundry expenses	13	-	13
Play equipment	1,472	-	1,472
Depreciation:			
Depreciation	11,351	-	11,351
Governance costs:			
Accountancy fees	-	3,434	3,434
Legal fees	-	505	505
Insurance (governance costs)	-	1,327	1,327
IT, Subscriptions, Loss on listed investment (governance costs)	-	1,247	1,247
	276,298	6,513	282,811

				2024
	Raising funds	Pre-School Operations	Governance costs	Total
	£	£	£	£
Employee costs:				
Wages and salaries	-	172,506	-	172,506
Employers NI	-	4,304	-	4,304
Employers pensions - defined benefits scheme	-	3,062	-	3,062
Staff training	-	349	-	349
Staff expenses	-	1,076	-	1,076
Premises expenses:				

...CONTINUED

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Rent	-	10,107	-	10,107
Rates	-	569	-	569
Light and heat	-	3,547	-	3,547
Water rates	-	921	-	921
Repairs and maintenance	-	4,158	-	4,158
Cleaning	-	1,088	-	1,088
Other premises costs	-	465	-	465
General administration:				
Printing, postage and stationery	-	584	-	584
Postage	-	12	-	12
Advertising and marketing costs	-	396	-	396
Telecommunications and data costs	-	5,323	-	5,323
Other office costs	-	99	-	99
Sundry expenses	(2)	127	-	125
Play equipment	-	4,714	-	4,714
Depreciation:				
Depreciation	-	10,161	-	10,161
Governance costs:				
Accountancy fees	-	-	4,290	4,290
Legal fees	-	-	428	428
Insurance (governance costs)	-	-	1,484	1,484
IT, Subscriptions, Loss on listed investment (governance costs)	-	-	13	13
	(2)	223,568	6,215	229,781

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	230,189	172,506
Social security costs	4,685	4,304
Other pension costs	5,337	3,062
	<u>240,211</u>	<u>179,872</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 12 (2024: 12)

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

12. Tangible Assets

	Land & Property Leasehold	Computer Equipment	Total
	£	£	£
Cost			
As at 1 September 2024	78,202	1,168	79,370
Additions	12,570	-	12,570
As at 31 August 2025	90,772	1,168	91,940
Depreciation			
As at 1 September 2024	45,409	1,163	46,572
Provided during the period	11,347	5	11,352
As at 31 August 2025	56,756	1,168	57,924
Net Book Value			
As at 31 August 2025	34,016	-	34,016
As at 1 September 2024	32,793	5	32,798

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	150	1,413
Prepayments and accrued income	616	1,216
	766	2,629

14. Current Asset Investments

	2025	2024
	£	£
Listed investments	-	19,203

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	4,673	2,900
PAYE control	3,333	-
Wages control	-	1,080
Pensions control	-	577
Accruals	1,240	3,548
	9,246	8,105

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

16. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	282,755	187,234	(283,850)	186,139
Total funds	<u>282,755</u>	<u>187,234</u>	<u>(283,850)</u>	<u>186,139</u>

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	230,654	283,979	(231,878)	282,755
Total funds	<u>230,654</u>	<u>283,979</u>	<u>(231,878)</u>	<u>282,755</u>

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Portishead Pre-School
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	215	510
Government Grants	152,052	226,337
	<u>152,267</u>	<u>226,847</u>
Charitable Activities:		
Brampton		
Income from charitable activities	21,588	28,539
	<u>21,588</u>	<u>28,539</u>
Hilltop		
Income from charitable activities	7,803	19,012
	<u>7,803</u>	<u>19,012</u>
Other trading activities		
Fundraising events	1,538	4,409
Shop income	-	105
Snack income	1,242	2,254
Rental income (other trading activities)	2,115	2,010
	<u>4,895</u>	<u>8,778</u>
Investments		
Interest from other current asset investments - listed	681	803
	<u>681</u>	<u>803</u>
	<u>187,234</u>	<u>283,979</u>
EXPENDITURE ON:		
Raising funds		
Snack costs	(1,009)	(1,408)
Staging fundraising events	(30)	(689)
Sundry expenses	-	2
	<u>(1,039)</u>	<u>(2,095)</u>
Charitable Activities:		
Pre-School Operations		
Wages and salaries	(170,727)	(172,506)
Employers NI	(4,685)	(4,304)
Employers pensions - defined benefits scheme	(5,337)	(3,062)
Employees' redundancy costs	(59,462)	-
Staff training	(491)	(349)
Staff expenses	(80)	(1,076)
Rent	(6,347)	(10,107)
Rates	(569)	(569)
Light and heat	(2,809)	(3,547)
Water rates	(509)	(921)

...CONTINUED

Portishead Pre-School
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 August 2025

Repairs and maintenance	(5,081)	(4,158)
Cleaning	(788)	(1,088)
Other premises costs	(439)	(465)
Printing, postage and stationery	(186)	(584)
Postage	(19)	(12)
Advertising and marketing costs	(1,269)	(396)
Telecommunications and data costs	(4,664)	(5,323)
Other office costs	-	(99)
Sundry expenses	(13)	(127)
Play equipment	(1,472)	(4,714)
Depreciation	(11,351)	(10,161)
	<u>(276,298)</u>	<u>(223,568)</u>
Governance costs		
Accountancy fees	(3,434)	(4,290)
Legal fees	(505)	(428)
Insurance (governance costs)	(1,327)	(1,484)
IT, Subscriptions, Loss on listed investment (governance costs)	(1,247)	(13)
	<u>(6,513)</u>	<u>(6,215)</u>
	<u>(283,850)</u>	<u>(231,878)</u>
NET (EXPENDITURE)/INCOME	<u>(96,616)</u>	<u>52,101</u>



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**PORTISHEAD PRE-SCHOOL
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Portishead Pre-School Contents

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The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	16—17

**Portishead Pre-School
Reference and Administrative Details
For The Year Ended 31 August 2025**

Trustees	Mrs Abigail Aldridge - Chair Mrs Charlotte Cains - Treasurer Mrs Sarah Farthing - Trustee Mrs Chloe Bailey - Secretary (resigned 01/09/2025) Ms Caroline Millet - Trustee (appointed 01/10/2024)
Charity Number	1180880
Principal Address	Brampton Preschool Brampton Way Portishead Bristol BS20 6YN
Accountants	Nasa Accountants Limited 5th Floor Blok 1 Castle Park Bristol BS2 0JA
Independent Examiner	Glenda Hagger Accountancy Services Ltd Toad House, Brockley Way, Claverham. BS49 4PA
Solicitors	Ince Metcalfe's Combe House, Combe Road, Portishead, BS20 6BJ

Portishead Pre-School

Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

Summary of the objects of the Charity

To provide a pre-school provision to children and families in the Portishead area subject to availability of places and according to our current Administration Policy and Ofsted registration and requirements.

Summary of the main activities undertaken for the public benefit in relation to these objects

Our main funding is through North Somerset Council. With this funding we aim to provide a nurturing, enabling and safe environment in which to learn.

At the time of collating this report, the charity employs 8 members of staff and 2 supply staff. Ongoing training is provided to enable staff to educate the local children of the area.

Additional details of objectives and activities

Volunteers enable this provision to continue. The committee are the business managers of the charity; without their commitment and time the Pre-school would close. Parents and carers give their time to the Pre-school by assisting at the settings and at fundraising events. They are the support network.

Public Benefit

The charity is a Public Benefit Entity.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Summary of the main achievements of the Charity during the year

This academic year it was decided to close Hilltop preschool, this has been a hard decision. This was decided because of the very low numbers of children attending.

Voluntary redundancy was given to all staff to try and make this a fair to all staff.

2 staff chose to continue working at our Brampton site both members of staff have had promotions. We have had to employ new staff, a manager and two preschool practitioners. The new team has gelled well and the manager has lots of new ideas to continue enhancing the children's learning and development.

To introduce our new team to our families we had two open afternoons before the start of term so everyone could meet. These afternoons were very successful. Families were offered to attend one or both and we also treated these as settling in sessions. This was very successful and we plan to do the same for September 2026.

This academic year (2025 – 2026) we have 2 children with SEND needs that are all receiving funding. With this funding it means these children are able to receive 1:1 support both children are making progress because of this. Our staff are amazing at supporting and enhancing these children's development. One of these children is being assessed for autism. The other child is developing below their age. This child also attends Spring Board (Another charity child setting) Our Preschool setting has made connections with Spring Board (Special Needs setting) to help support the child, parents and all staff from both settings are working on the same targets for this child. This provides good consistent support for the child in both settings.

With all our changes that have happened our Preschool have continued to go above and beyond to give the children such a rich and exciting learning experience where children can thrive in all areas of development.

At the moment our Preschool is going from strength to strength and even with all the staff changes we are still taking lots of enquiries and have new children started. This has meant that we have had to employ more staff to cover the ratios. We currently have 31 children registered with us as of (23rd January 2026) with more children due to start in the next week and after Easter.

Fund raising has taken a back seat 2024- 2025 but we did finish the year with the annual Portishead Preschool concert in the church this is so well supported by our families the committee by selling raffle tickets, drinks and sweet treats.

**Portishead Pre-School
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Financial Review

Financial Position

Financial results for the year

The funds report a loss this year of £96,616.19

Reserves Policy

Charity's policy on reserves

We have reserves to enable the charity to comply with lease requirements which state we would have to remove the Brampton building and make the ground 'good' should we close; cover redundancy; cover any unforeseen costs; and to repair the Brampton building.

Going Concern

Income for the year was a loss of £96,616.19, we understand this is a significant loss for the preschool however this loss was due to the closure of our Hilltop site. The Hilltop site had been costing the preschool money and did not have significant number of children starting in September 2025, we felt as a committee if we wanted to continue operating we would need to close this site. It was decided to offer all staff redundancy not just those at Hilltop to be fair. A large majority of the staff decided to take redundancy which resulted in costs of almost £60,000.

We do still have assets to the total of £186,139, part of these funds are earmarked in case we need to close the Brampton site, but also for ongoing improvements, such as the new bathroom we had installed this year, we are looking into further improvements. Due to staff changes this year we only made £1,537.50 through fundraising events which we are looking to improve on this year with another summer fair and various other activities. Our reserve's and fundraising allow us to continue to provide this provision for the community and the running of the Preschool.

Structure, Governance and Management

Governing Document

Description of the Charity's trusts

The Charity is governed by the Pre-School Learning Alliance Constitution 2011 and is constituted under those guidelines. The Committee is nominated, seconded, and then voted on by members at the Annual General Meeting. With regards to Trustee recruitment, all parents are invited to become involved via newsletter, posters, email, and social media.

The committee are given an induction pack outlining their responsibilities and duties as a committee member. Committee members complete a DBS and EY2 to check their suitability and criminal record. Committee members are given the opportunity to attend training where applicable. We also have Safeguarding Policies in place. All members have access to these and all our policies. We work with North Somerset Early Years Team and local network of early years' provision.

**Portishead Pre-School
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



1 by the board of trustees and signed on its behalf by:

27 Apr 2026

Mrs Charlotte Cains

Trustee

27/04/2026

**Portishead Pre-School
Accountant's Report
For The Year Ended 31 August 2025**

Accountant's report to the board of trustees on the preparation of the unaudited statutory accounts of Portishead Pre-School for the year ended 31 August 2025.

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Portishead Pre-School for the year ended 31 August 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position and the related notes from the charity's accounting records and from information and explanations which you have provided us with.

This report is made solely to the board of trustees of the charity, as a body, in accordance with our letter of engagement dated 01 December 2025. Our work has been undertaken solely to prepare for your approval the financial statements of Portishead Pre-School, and state those matters that we have agreed to state to the board of trustees of the charity, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Portishead Pre-School and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Portishead Pre-School has kept sufficient accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the charity. You consider that Portishead Pre-School is exempt from the requirement to have a statutory audit or an independent examination for the year ended 31 August 2025.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

27/04/2026

Nasa Accountants Limited
5th Floor Blok
1 Castle Park
Bristol
BS2 0JA

**Portishead Pre-School
Statement of Financial Activities
For The Year Ended 31 August 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	152,267	226,847
Charitable activities:			
Brampton		21,588	28,539
Hilltop		7,803	19,012
Other trading activities	5	4,895	8,778
Investments	6	681	803
		<u>187,234</u>	<u>283,979</u>
EXPENDITURE ON:			
Raising funds	8	(1,039)	(2,095)
Charitable activities:	8		
Pre-School Operations		(276,298)	(223,568)
Governance costs		(6,513)	(6,215)
		<u>(283,850)</u>	<u>(231,878)</u>
NET (EXPENDITURE)/INCOME		(96,616)	52,101
NET MOVEMENT IN FUNDS		<u>(96,616)</u>	<u>52,101</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		282,755	230,654
TOTAL FUNDS CARRIED FORWARD	16	<u><u>186,139</u></u>	<u><u>282,755</u></u>

The notes on pages 8 to 15 form part of these financial statements.

**Portishead Pre-School
Statement of Financial Position
As At 31 August 2025**

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	12	34,016	32,798
		<u>34,016</u>	<u>32,798</u>
CURRENT ASSETS			
Debtors	13	766	2,629
Investments	14	-	19,203
Cash at bank and in hand		160,603	236,230
		<u>161,369</u>	<u>258,062</u>
Creditors: Amounts Falling Due Within One Year	15	(9,246)	(8,105)
		<u>152,123</u>	<u>249,957</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>186,139</u>	<u>282,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>186,139</u>	<u>282,755</u>
NET ASSETS		<u>186,139</u>	<u>282,755</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		186,139	282,755
TOTAL FUNDS	16	<u>186,139</u>	<u>282,755</u>

For the year ended 31 August 2025, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Sections 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.



Approved by the board of trustees on 27 April 2026 and were signed on its behalf by:
27 Apr 2026

Mrs Charlotte Cains
Trustee

The notes on pages 8 to 15 form part of these financial statements.

**Portishead Pre-School
Notes to the Financial Statements
For The Year Ended 31 August 2025**

1. General Information

Portishead Pre-School is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1180880. The principal address is Brampton Preschool, Brampton Way, Portishead, Bristol, BS20 6YN.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

3.3. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

3.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There have been no restricted or designated funds received in the year.

3.5. Incoming Resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability

3.6. Donated Goods and Services

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

3.7. Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs can not be directly attributed to particular headings they are allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

3.8. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over 8 years
Computer Equipment	Straight line over 3 years

3.9. Investments

Listed investments are measured at market value at the balance sheet date. Changes in value are included in the Statement of Financial Activities.

3.10. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.11. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly the charity is potentially exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

3.12. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3.13. Government Grant

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

3.14. Public benefit

The charity is a Public Benefit Entity

3.15. Deferred income

Deferred income represents amounts received for future periods and is released to Incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the grant or donation must only be used in future account periods or the donor as imposed conditions which must be met before the charity has unconditional entitlement.

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

3.16. Additional policies

Raising funds

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and these costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributed to the charities compliance with constitutional and statutory requirements including audit, strategic management and trustees meetings and reimbursed expenses.

Debtors

Short term debtors are measured at transaction price and are due from customers for services provided in the ordinary course of activities.

Creditors

Short term creditors are measured at transaction price and are obligations to pay for good or services that have been acquired in the ordinary course of activities from suppliers.

Staff numbers

There was one full time member of staff and an average of 11 part-time members of staff.

Staff banding

No employee received employee benefits or more than £60,000.

4. Income from Donations and Legacies

	2025	2024
	Unrestricted	Total
	funds	funds
	£	£
Donations and gifts	215	510
Grants	152,052	226,337
	<u>152,267</u>	<u>226,847</u>

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Total funds
	£	£
Fundraising events	1,538	4,409
Shop income	-	105
Snack income	1,242	2,254
Rental income (other trading activities)	2,115	2,010
	<u>4,895</u>	<u>8,778</u>

6. Investment Income

	2025	2024
	Unrestricted funds	Total funds
	£	£
Interest from other current asset investments - listed	681	803
	<u>681</u>	<u>803</u>

7. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	11,351	10,161
	<u>11,351</u>	<u>10,161</u>

8. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 9)	Total
	£	£	£
Raising funds	1,039	-	1,039
Pre-School Operations	-	276,298	276,298
Governance costs	-	6,513	6,513
	<u>1,039</u>	<u>282,811</u>	<u>283,850</u>
	2024		
	Activities undertaken directly	Support costs (see note 9)	Total
	£	£	£
Raising funds	2,097	(2)	2,095
Pre-School Operations	-	223,568	223,568
Governance costs	-	6,215	6,215
	<u>2,097</u>	<u>229,781</u>	<u>231,878</u>

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

9. Support Costs

			2025
	Pre-School Operations	Governance costs	Total
	£	£	£
Employee costs:			
Wages and salaries	170,727	-	170,727
Employers NI	4,685	-	4,685
Employers pensions - defined benefits scheme	5,337	-	5,337
Employees' redundancy costs	59,462	-	59,462
Staff training	491	-	491
Staff expenses	80	-	80
Premises expenses:			
Rent	6,347	-	6,347
Rates	569	-	569
Light and heat	2,809	-	2,809
Water rates	509	-	509
Repairs and maintenance	5,081	-	5,081
Cleaning	788	-	788
Other premises costs	439	-	439
General administration:			
Printing, postage and stationery	186	-	186
Postage	19	-	19
Advertising and marketing costs	1,269	-	1,269
Telecommunications and data costs	4,664	-	4,664
Sundry expenses	13	-	13
Play equipment	1,472	-	1,472
Depreciation:			
Depreciation	11,351	-	11,351
Governance costs:			
Accountancy fees	-	3,434	3,434
Legal fees	-	505	505
Insurance (governance costs)	-	1,327	1,327
IT, Subscriptions, Loss on listed investment (governance costs)	-	1,247	1,247
	276,298	6,513	282,811

				2024
	Raising funds	Pre-School Operations	Governance costs	Total
	£	£	£	£
Employee costs:				
Wages and salaries	-	172,506	-	172,506
Employers NI	-	4,304	-	4,304
Employers pensions - defined benefits scheme	-	3,062	-	3,062
Staff training	-	349	-	349
Staff expenses	-	1,076	-	1,076
Premises expenses:				

...CONTINUED

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Rent	-	10,107	-	10,107
Rates	-	569	-	569
Light and heat	-	3,547	-	3,547
Water rates	-	921	-	921
Repairs and maintenance	-	4,158	-	4,158
Cleaning	-	1,088	-	1,088
Other premises costs	-	465	-	465
General administration:				
Printing, postage and stationery	-	584	-	584
Postage	-	12	-	12
Advertising and marketing costs	-	396	-	396
Telecommunications and data costs	-	5,323	-	5,323
Other office costs	-	99	-	99
Sundry expenses	(2)	127	-	125
Play equipment	-	4,714	-	4,714
Depreciation:				
Depreciation	-	10,161	-	10,161
Governance costs:				
Accountancy fees	-	-	4,290	4,290
Legal fees	-	-	428	428
Insurance (governance costs)	-	-	1,484	1,484
IT, Subscriptions, Loss on listed investment (governance costs)	-	-	13	13
	(2)	223,568	6,215	229,781

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	230,189	172,506
Social security costs	4,685	4,304
Other pension costs	5,337	3,062
	<u>240,211</u>	<u>179,872</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 12 (2024: 12)

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

12. Tangible Assets

	Land & Property Leasehold	Computer Equipment	Total
	£	£	£
Cost			
As at 1 September 2024	78,202	1,168	79,370
Additions	12,570	-	12,570
As at 31 August 2025	90,772	1,168	91,940
Depreciation			
As at 1 September 2024	45,409	1,163	46,572
Provided during the period	11,347	5	11,352
As at 31 August 2025	56,756	1,168	57,924
Net Book Value			
As at 31 August 2025	34,016	-	34,016
As at 1 September 2024	32,793	5	32,798

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	150	1,413
Prepayments and accrued income	616	1,216
	766	2,629

14. Current Asset Investments

	2025	2024
	£	£
Listed investments	-	19,203

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	4,673	2,900
PAYE control	3,333	-
Wages control	-	1,080
Pensions control	-	577
Accruals	1,240	3,548
	9,246	8,105

Portishead Pre-School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

16. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	282,755	187,234	(283,850)	186,139
Total funds	<u>282,755</u>	<u>187,234</u>	<u>(283,850)</u>	<u>186,139</u>

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	230,654	283,979	(231,878)	282,755
Total funds	<u>230,654</u>	<u>283,979</u>	<u>(231,878)</u>	<u>282,755</u>

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Portishead Pre-School
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	215	510
Government Grants	152,052	226,337
	<u>152,267</u>	<u>226,847</u>
Charitable Activities:		
Brampton		
Income from charitable activities	21,588	28,539
	<u>21,588</u>	<u>28,539</u>
Hilltop		
Income from charitable activities	7,803	19,012
	<u>7,803</u>	<u>19,012</u>
Other trading activities		
Fundraising events	1,538	4,409
Shop income	-	105
Snack income	1,242	2,254
Rental income (other trading activities)	2,115	2,010
	<u>4,895</u>	<u>8,778</u>
Investments		
Interest from other current asset investments - listed	681	803
	<u>681</u>	<u>803</u>
	<u>187,234</u>	<u>283,979</u>
EXPENDITURE ON:		
Raising funds		
Snack costs	(1,009)	(1,408)
Staging fundraising events	(30)	(689)
Sundry expenses	-	2
	<u>(1,039)</u>	<u>(2,095)</u>
Charitable Activities:		
Pre-School Operations		
Wages and salaries	(170,727)	(172,506)
Employers NI	(4,685)	(4,304)
Employers pensions - defined benefits scheme	(5,337)	(3,062)
Employees' redundancy costs	(59,462)	-
Staff training	(491)	(349)
Staff expenses	(80)	(1,076)
Rent	(6,347)	(10,107)
Rates	(569)	(569)
Light and heat	(2,809)	(3,547)
Water rates	(509)	(921)

...CONTINUED

Portishead Pre-School
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 August 2025

Repairs and maintenance	(5,081)	(4,158)
Cleaning	(788)	(1,088)
Other premises costs	(439)	(465)
Printing, postage and stationery	(186)	(584)
Postage	(19)	(12)
Advertising and marketing costs	(1,269)	(396)
Telecommunications and data costs	(4,664)	(5,323)
Other office costs	-	(99)
Sundry expenses	(13)	(127)
Play equipment	(1,472)	(4,714)
Depreciation	(11,351)	(10,161)
	<u>(276,298)</u>	<u>(223,568)</u>
Governance costs		
Accountancy fees	(3,434)	(4,290)
Legal fees	(505)	(428)
Insurance (governance costs)	(1,327)	(1,484)
IT, Subscriptions, Loss on listed investment (governance costs)	(1,247)	(13)
	<u>(6,513)</u>	<u>(6,215)</u>
	<u>(283,850)</u>	<u>(231,878)</u>
NET (EXPENDITURE)/INCOME	<u>(96,616)</u>	<u>52,101</u>



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Parties involved with this document

Document processed	Party + Fingerprint
Mon, 27th Apr 2026 19:04:47 BST	Mrs Charlotte Cains - Signer (343d0b9c96c73eabe2863fec364527da)
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Audit history log

Date	Action
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Mon, 27th Apr 2026 15:40:13 BST	Sergey Pimonovs has been assigned to this envelope. (18.133.63.166)
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Mon, 27th Apr 2026 19:03:23 BST	Mrs Charlotte Cains viewed the envelope (31.94.0.12)
Mon, 27th Apr 2026 19:04:47 BST	Mrs Charlotte Cains signed the envelope (31.94.0.12)
Mon, 27th Apr 2026 19:04:47 BST	Sent the envelope to Sergey Pimonovs for signing (31.94.0.12)
Mon, 27th Apr 2026 19:04:47 BST	This envelope has been signed by all parties (31.94.0.12)
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Mon, 27th Apr 2026 19:04:47 BST	Signed document confirmation emails have been sent to all parties.
	Document URL: https://api.signable.app/shareable/envelope?t=9c5ddcdf-ce57-4be7-89c8-99ba02f5dd52 (31.94.0.12)
Mon, 27th Apr 2026 19:04:48 BST	Document emailed to party email



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Portishead Pre-School

On accounts for the year
ended

31 August 2025

Charity no
(if any)

1180880

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2025.

Responsibilities and
basis of report

As the charity's trustees of the Company, (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or • the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Glenda Hagger

Date:

10 May 2026

Name:

Glenda Hagger on behalf of Glenda Hagger Accountancy Services Ltd

Relevant professional
qualification(s) or body
(if any):

ICAEW; Chartered Accountant No. 8466257

Address: Toad House, Brockley Way,
Claverham,
North Somerset. BS49 4PA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

As noted in the Trustees report, one of the sites was closed during the year to 31 August 2025.
The slim-lining of the organisation will hopefully lead to it becoming profitable again. There exist adequate reserves for the charity to continue in the short to medium term and the Committee are aware and watchful of the difficulties the organisation and industry faces.

Accounts

Trustees Report 2024

Portishead Pre School

Brampton Way, Portishead, North Somerset, BS20 6YN

Trustees:

Abigail Aldridge – Chair (appointed December 2023)

Charlotte Cains (treasurer appointed September 2022)

Sarah Farthing (appointed January 2021)

Chloe Bailey (secretary appointed September 2022)

Caroline Millet (appointed October 2024)

Former Trustees:

Rebecca Rothon (appointed October 2023 resigned September 2024)

Rebecca Fuller – Chair (appointed 1.7.20 resigned December 2023)

Tim Oates – Treasurer (appointed 17.7.19 resigned September 2022)

Michelle Kerr (Appointed November 2020 resigned November 2022)

Hannah Harris – Chair (appointed 7.11.17 resigned 1.7.20)

Lucy Murdock – Secretary (appointed 16.11.15 resigned 5.11.20)

Donna King – Member (appointed 20.5.19 resigned 31.7.20.)

Sophie Luke – Member (appointed 20.5.19 resigned 31.7.20)

Kate Davies - Member (appointed 14.11.19 resigned 31.7.20)

Sarah Russell - Member (appointed 14.11.19 resigned 31.7.20)

Juliet Cartwright – Secretary (appointed November 2020 resigned September 2021)

Structure, governance and management

Description of the Charity's trusts

The Charity is governed by the Pre-School Learning Alliance Constitution 2011 and is constituted under those guidelines. The Committee is nominated, seconded and then voted on by members at the Annual General Meeting. With regards to Trustee recruitment, all parents are invited to become involved via newsletter, posters, email and social media.

The committee are given an induction pack outlining their responsibilities and duties as a committee member. Committee members complete a DBS and EY2 to check their suitability and criminal record. Committee members are given the opportunity to attend training where applicable. We also have Safeguarding Policies in place. All members have access to these and all our policies. We work with North Somerset Early Years Team and local network of early years' provision.

The charity completed the process of transferring to incorporation status. This was supported by Burroughs Day solicitors. This has resulted in the cessation of the charity (Portishead Playgroups 298053) and transfer of all assets and liabilities to the new incorporated entity (Portishead Pre-school 1180880), such that the unincorporated charity is no longer a going concern.

Objectives and Activities

Summary of the objects of the Charity

To provide a pre-school provision to children and families in the Portishead area subject to availability of places and according to our current Administration Policy and Ofsted registration and requirements.

Summary of the main activities undertaken for the public benefit in relation to these objects

Our main funding is through North Somerset Council. With this funding we aim to provide a nurturing, enabling and safe environment in which to learn.

At the time of collating this report, the charity employs thirteen members of staff. Ongoing training is provided to enable staff to educate the local children of the area.

Additional details of objectives and activities

Volunteers enable this provision to continue. The committee are the business managers of the charity; without their commitment and time the Pre-school would close. Parents and carers give their time to the Pre-school by assisting at the settings and at fundraising events. They are the support network.

Achievements and performance

Summary of the main achievements of the Charity during the year

As always, our Portishead preschool settings have been very busy. The Portishead preschool staff

always go above and beyond to give the children such a rich and exciting learning experience where children can thrive in all areas of development.

This academic year (2024 - 2025) we have 5 children with SEND needs that are all receiving funding. Our staff are amazing at supporting and enhancing these children's development. The children have had visits from North Somerset Sendco's and Speech and Language Therapist and Hearing Therapist.

This year back in the summer we continued to celebrate 60 years of pre school by bringing back the May Fair. This was a big thing before COVID.

The May fair made £1016.07p this was a very successful event and well supported.

One of our parents organised the selling of tea towels and made a small contribution to our charity pot.

One of our parents ran the Bristol half marathon and raised £410.00 for the preschool.

The Preschool did their obstacle course and raised £826.00.

Preschool are at the moment making connections with in the local community to bring awareness of our lovely preschools and showing what we offer by doing story times in the library. We are also making connections with a community café and hoping to be doing story time here too. Our numbers are low currently and looking at ways of getting more families to use our settings.

We are also going to start stay and play sessions and charge families £5.00. Another fun way for new families to see what the preschools offer.

We are looking forward to our carol concert in December. Last year this was a good fund raiser and plan to sell teas, coffees, and sweets

Financial Review

Charity's policy on reserves

We have reserves to enable the charity to comply with lease requirements which state we would have to remove the Brampton building and make the ground 'good' should we close; cover redundancy; cover any unforeseen costs; and to repair the Brampton building.

Financial results for the year

The funds report a loss this year. The accounts show an annual fall of £13,180.

Further financial details

Income for the year was £197,777 We have reserves of £163,252. Some of this is allocated to the final payment for the property improvements on the Brampton site. This amount is included in the payables figure in the accounts. The remainder of these funds are held to ensure the long-term future of the charity. The charity holds investment funds of £18,481. Please see below for further information on the registration of current investment funds. In the year £2,009 was made through all the fundraising events. Our reserve and fundraising allowed

us to continue to provide this provision for the community.

Registration of investment funds

The investment that the charity holds with M&G Investments is, at the date of these accounts, held in the name of the former charity (Charity No. 298053). This investment is in the process of being registered in the name of Portishead Pre-School. The funds are held in a charity specific bond.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, consisting of a large 'C' followed by a loop and a horizontal line ending in a vertical stroke.

Charlotte Cains
Treasurer

Date: 03/03/2024

Registered Company No. CE015725
Registered Charity No. 1180880

Portishead Pre-School
Annual Report and Financial Statements
For the Year Ended 31st August 2024

Portishead Pre-School
Registered Company No. CE015725
Contents for the Year Ended 31st August 2024

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Statement of Trustees' responsibilities	4
Trustees Report	5-6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-13
Detailed Income and Expenditure account	14

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015725

Registered Charity number

1180880

Registered office

Brampton Way
Portishead
North Somerset
BS20 6YN

Trustees

Abigail Aldridge – Chair (appointed December 2023)
Charlotte Cains (treasurer, appointed September 2022)
Sarah Farthing (appointed January 2021)
Chloe Bailey (secretary, appointed September 2022)
Rebecca Rotheron (appointed October 2023)

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Accountants

TaxAssist Accountants
B7 Kestrel Court, Harbour Road, Portishead, North Somerset BS20 7AN

Independent Examiner

BW Business Accountants & Advisers Limited,
Henleaze Business Centre, Harbury Road, Bristol BS9 4PN

Solicitors

Ince Metcalfe
Combe House
Combe Road
Portishead
BS20 6BJ

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2024

Statement of Trustees' Responsibilities

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and apply them consistently
- * Observe the methods and principles in the Charities SORP
- * Make judgements and estimates that are reasonable and prudent
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (accounts and reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2024
Trustees Report 2024

Structure, governance and management

The Charity is governed by the Pre-School Learning Alliance Constitution 2011 and is constituted under those guidelines. The Committee is nominated, seconded and then voted on by members at the Annual General Meeting. With regards to Trustee recruitment, all parents are invited to become involved via newsletter, posters, email and social media. The committee is given an induction pack outlining their responsibilities and duties as a committee member. Committee members complete a DBS and EY2 to check their suitability and criminal record. Committee members are given the opportunity to attend training where applicable. We also have Safeguarding Policies in place. All members have access to these and all our policies. We work with North Somerset Early Years Team and local network of early years' provision.

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Summary of the objects of the Charity

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Summary of the main activities undertaken for the public benefit in relation to these objects

Our main funding is through North Somerset Council. With this funding we aim to provide a nurturing, enabling and safe environment in which to learn.

At the time of collating this report, the charity employs thirteen members of staff. Ongoing training is provided to enable staff to educate the local children of the area.

Additional details of objectives and activities

Volunteers enable this provision to continue. The committee are the business managers of the charity; without their commitment and time the Pre-school would close. Parents and carers give their time to the Pre-school by assisting at the settings and at fundraising events. They are the support network.

Achievements and performance

Summary of the main achievements of the Charity during the year

As always, our Portishead preschool settings have been very busy. The Portishead preschool staff always go above and beyond to give the children such a rich and exciting learning experience where children can thrive in all areas of development. This academic year we have 5 children with SEND needs that are all receiving funding. Our staff are amazing at supporting these children in their development. The children have had visits from North Somerset Sendco's and Speech and Language Therapist and Hearing Therapist.

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Financial Review

Charity's policy on reserves

We have reserves to enable the charity to comply with lease requirements which state we would have to remove the Brampton building and make the ground 'good' should we close; cover redundancy; cover any unforeseen costs; and to repair the Brampton building.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2024

Financial results for the year

The funds report a gain this year. The accounts show an annual gain of £52,101.

Further financial details

Income for the year was £283,979. We have reserves of £282,754. These funds are held to ensure the long-term future of the charity. The charity holds investment funds of £19,203. Please see below for further information on the registration of current investment funds. In the year, £4,409 was made through all the fundraising events. Our reserve and fundraising allowed us to continue to provide this provision for the community.

Registration of investment funds

The investment that the charity holds with M&G Investments is, at the date of these accounts, held in the name of the former charity (Charity No. 298053). This investment is in the process of being registered in the name of Portishead Pre-School. The funds are held in a charity specific bond.

Approved by the Trustees and signed on their behalf by:



Charlotte Cains
Treasurer

11 Nov 2024
Date:

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Incoming resources			
Donations and legacies		226,847	146,532
Charitable activities		47,551	47,063
Other trading activities		8,778	3,563
Investment income		803	619
Total incoming resources		<u>283,979</u>	<u>197,777</u>
 Resources expended			
Charitable activities		223,566	202,382
Raising funds		2,097	1,226
Governance costs		6,215	7,349
Total resources expended		<u>231,878</u>	<u>210,957</u>
 Net incoming resources for the year		52,101	-13,180
Reserves brought forward		230,654	243,833
Total funds carried forward		<u>282,754</u>	<u>230,654</u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2024

		2024		2023	
	Notes	£	£	£	£
CURRENT ASSETS					
Tangible Fixed Assets	1	32,798		51,208	
Investments	2	19,203		18,481	
Debtors	3	2,629		1,782	
Cash at the bank and in hand	4	236,230		163,252	
		<u>290,859</u>		<u>234,723</u>	
CREDITORS					
Amount falling due within one year	5	<u>8,105</u>		<u>4,069</u>	
NET CURRENT ASSETS			<u>282,754</u>		<u>230,654</u>
NET ASSETS			<u><u>282,754</u></u>		<u><u>230,654</u></u>
RESERVES					
Profit and loss account			<u>282,754</u>		<u>230,654</u>
TOTAL FUNDS			<u><u>282,754</u></u>		<u><u>230,654</u></u>

For the year ended 31st August 2024, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Sections 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

Approved by the Trustees and signed on their behalf by:



11 Nov 2024

Date:

Charlotte Cains, Treasurer

The notes on page 9 onwards form part of these financial statements.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2024

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

The accounts have been prepared in accordance with the Charities SORP (FRS102) and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The accounts have been prepared on a Going Concern basis

Public benefit

The charity is a Public Benefit Entity

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Grants receivable

Grants are receivable when the charity has an entitlement to the funds and any conditions linked to the grants have been met

Deferred income

Deferred income represents amounts received for future periods and is released to Incoming resources

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs can not be directly attributed to particular headings they are allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Raising funds

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and these costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributed to the charities compliance with constitutional and statutory requirements including audit, strategic management and trustees meetings and reimbursed expenses

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly the charity is potentially exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over the expected useful life as follows:

Freehold buildings - straight line method over 8 years

Investments

Listed investments are measured at market value at the balance sheet date. Changes in value are included in the Statement of Financial Activities.

Cash at bank

Cash and cash equivalents, cash on hand and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price and are due from customers for services provided in the ordinary course of activities

Creditors

Short term creditors are measured at transaction price and are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers

Pensions

Contributions to defined contribution plans are expenses in the period to which they relate

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee expenses

No trustee expenses have been incurred

Key Management Personnel

The trustees are considered the key management personnel and received no remuneration for their work

Related party transactions

There have been no related party transactions

Restricted funds

There have been no restricted or designated funds received in the year

Staff numbers

There was one full time member of staff and an average of 12 part-time members of staff

Staff banding

No employee received employee benefits or more than £60,000

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2024

1 FIXED ASSETS

	<u>Land and buildings</u>	<u>Computer equipment</u>
Cost		
At 1 September 2023	86,452	1,168
Addition	-	-
Disposal	-8,250	-
At 31 August 2024	<u>78,202</u>	<u>1,168</u>
Depreciation		
At 1 September 2023	35,634	778
Charge for the year	9,775	385
Eliminated on disposal	-	-
At 31 August 2024	<u>45,409</u>	<u>1,163</u>
Net Book Value		
At 31 August 2024	32,793	5
At 1 September 2023	50,818	390

2 INVESTMENTS

	<u>Listed investments</u>
Cost - M&G Investments	18,481
Increase (decrease) in Valuation	<u>722</u>
	<u>19,203</u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

3 DEBTORS	2024	2023
	£	£
Trade Debtors	1,413	554
Prepayments	1,216	1,228
	<u>2,629</u>	<u>1,782</u>
4 CASH AT BANK		
Cash in hand	-	-
NatWest 99648024	-	-
NatWest 34002502	-	-
Co-op 6720272800	236,230	163,252
	<u>236,230</u>	<u>163,252</u>
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	2,899	250
PAYE/NI	-116	12
Pensions	577	571
Accruals	3,549	3,236
Wages payable	1,196	0
	<u>8,105</u>	<u>4,069</u>

6 CHARITABLE STATUS

The company is a registered charity.

7 TAXATION

The directors are of the opinion that the company's present activities are exempt from corporation tax.

8 COMPANY STATUS

The Company is a Charitable incorporated organisation controlled by the Trustees

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2024

	2024	2023
INCOME	£	£
Donations and legacies	226,847	146,532
Charitable activities		
Pre-School Operations	47,551	47,063
Other trading activities		
Fundraising events	4,409	2,009
Rental Income	2,010	1,170
Other trading income	2,360	384
Investment Income		
Bank interest receivable	0	0
Other Income from Fixed Asset investment	802	619
Total Incoming Resources	<u>283,978</u>	<u>197,777</u>
EXPENDITURE		
Raising funds		
Fundraising cost	689	8
Other trading cost	1,408	1,218
	<u>2,097</u>	<u>1,226</u>
Preschool operations		
Rent	10,107	8,602
Rates and Water	1,489	1,071
Wages	172,506	160,970
Staff-Employers NI	4,304	3,975
Employers Pensions	3,062	2,594
Telephone and internet charges	5,323	2,927
Printing, postage and stationery	596	177
Repairs and Renewals	4,158	1,935
Staff training and welfare	1,425	980
Light and heat	3,547	5,303
Equipment expensed	4,714	1,167
Cleaning	1,088	948
Establishment costs	564	536
Land and Buildings - depreciation	10,161	11,196
	<u>223,044</u>	<u>202,381</u>
Support costs Management		
Advertising	395	0
Insurance	1,484	677
Subscriptions	69	148
Computer software	666	638
Sundry Expenses	127	
	<u>2,741</u>	<u>1,463</u>
Governance costs		
Audit and Accountancy Fees	4,717	4,877
Listed investment revaluation	-722	764
	<u>3,995</u>	<u>5,887</u>
Total expenditure	<u>231,877</u>	<u>210,957</u>
Net Income (loss)	<u>52,101</u>	<u>-13,180</u>



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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Portishead Pre-School

On accounts for the year
ended

31 August 2024

Charity no
(if any)

1180880

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2024.

Responsibilities and
basis of report

As the charity's trustees of the Company, (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Glenda Hagger

Date:

17 March 2025

Name:

Glenda Hagger on behalf of Glenda Hagger Accountancy Services Ltd

Relevant professional
qualification(s) or body
(if any):

ICAEW; Chartered Accountant No. 8466257

Address:	Toad House, Brockley Way,
	Claverham,
	North Somerset. BS49 4PA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

It has come to our attention that Fixed Asset Investments valued at £18,481, remain registered in the name of Portishead Playgroups, the previous unincorporated charity which has now ceased operations. We understand that the application to transfer these Fixed Asset Investments to the Company is still pending and that this matter will be rectified in due course.

Accounts

Trustees Report 2023

Portishead Pre School
Brampton Way, Portishead, North Somerset, BS20 6YN

Trustees:

Charlotte Cains (treasurer appointed September 2022)
Sarah Farthing (appointed January 2021)
Chloe Bailey (secretary appointed September 2022)

Former Trustees:

Rebecca Fuller Chair (appointed 1.7.20 resigned December 2023)
Tim Oates Treasurer (appointed 17.7.19 resigned September 2022)
Michelle Kerr (Appointed November 2020 resigned November 2022)
Hannah Harris Chair (appointed 7.11.17 resigned 1.7.20)
Lucy Murdock Secretary (appointed 16.11.15 resigned 5.11.20)
Donna King Member (appointed 20.5.19 resigned 31.7.20.)
Sophie Luke Member (appointed 20.5.19 resigned 31.7.20)
Kate Davies - Member (appointed 14.11.19 resigned 31.7.20)
Sarah Russell - Member (appointed 14.11.19 resigned 31.7.20)
Juliet Cartwright Secretary (appointed November 2020 resigned September 2021)

Structure, governance and management

Description of the Charity's trusts

The Charity is governed by the Pre-School Learning Alliance Constitution 2011 and is constituted under those guidelines. The Committee is nominated, seconded and then voted on by members at the Annual General Meeting. With regards to Trustee recruitment, all parents are invited to become involved via newsletter, posters, email and social media.

The committee is given an induction pack outlining their responsibilities and duties as a committee member. Committee members complete a DBS and EY2 to check their suitability and criminal record. Committee members are given the opportunity to attend training where applicable. We also have Safeguarding Policies in place. All members have access to these and all our policies. We work with North Somerset Early Years Team and local network of early years' provision.

The charity completed the process of transferring to incorporation status. This was supported by Burroughs Day solicitors. This has resulted in the cessation of the charity (Portishead Playgroups 298053) and transfer of all assets and liabilities to the new incorporated entity (Portishead Pre-school 1180880), such that the unincorporated charity is no longer a going concern.

Objectives and Activities

Summary of the objects of the Charity

To provide a pre-school provision to children and families in the Portishead area subject to availability of places and according to our current Administration Policy and Ofsted registration and requirements.

Summary of the main activities undertaken for the public benefit in relation to these object

Our main funding is through North Somerset Council. With this funding we aim to provide a nurturing, enabling and safe environment in which to learn.

At the time of collating this report, the charity employs thirteen members of staff. Ongoing training is provided to enable staff to educate the local children of the area.

Additional details of objectives and activities

Volunteers enable this provision to continue. The committee are the business managers of the charity; without their commitment and time the Pre-school would close. Parents and carers give their time to the Pre-school by assisting at the settings and at fundraising events. They are the support network.

Achievements and performance

Summary of the main achievements of the Charity during the year

As always, our Portishead preschool settings have been very busy. The Portishead preschool staff always go above and beyond to give the children such a rich and exciting learning experience where children can thrive in all areas of development. We currently have two children with Special Educational Needs and staff are amazing at supporting these children in their development. Staff use outside agencies where possible to help support the children (e.g. North Somerset SENCO's, speech and language Therapist)

This academic year we are celebrating 2023 -2024 we are celebrating 60 years of preschool.

We kick started this by having a bit of a face lift, a new preschool logo and staff uniform also making the new uniform available to children if they wish to buy it.

At Christmas time we had a big carol concert in the local church where both preschool settings came together. The children sang beautifully. The Committee sold refreshments and sold Christmas baubles with the new preschool logo on. This was a very positive fundraiser and one we hope to repeat next year.

Back in the summer we had a quiz that was well supported by our parents. This was a good fundraiser.

Also, the preschool did their annual sponsored obstacle course which is always a good fundraiser and is well supported by our families.

Our biggest success for the preschool was we gained a grant from Portishead Town Council for half the money we needed to replace the roof on our Brampton site. This meant that we could have the roof fully replaced.

Financial Review

Charity's policy on reserves

We have reserves to enable the charity to comply with lease requirements which state we would have to remove the Brampton building and make the ground 'good' should we close; cover redundancy; cover any unforeseen costs; and to repair the Brampton building.

Financial results for the year

The funds report a loss this year. The accounts show an annual fall of £13,180.

Further financial details

Income for the year was £197,777 We have reserves of £163,252. Some of this is allocated to the final payment for the property improvements on the Brampton site. This amount is included in the payables figure in the accounts. The remainder of these funds are held to ensure the long-term future of the charity. The charity holds investment funds of £18,481. Please see below for further information on the registration of current investment funds. In the year £2,009 was made through all the fundraising events. Our reserve and fundraising allowed us to continue to provide this provision for the community.

Registration of investment funds

The investment that the charity holds with M&G Investments is, at the date of these accounts, held in the name of the former charity (Charity No. 298053). This investment is in the process of being registered in the name of Portishead Pre-School. The funds are held in a charity specific bond.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, consisting of a large 'C' followed by a loop and a horizontal line ending in a vertical stroke.

Charlotte Cains
Treasurer

Date: 03/03/2024

Registered Company No. CE015725
Registered Charity No. 1180 1180880

Portishead Pre-School

Annual Report and Financial Statements

For the Year Ended 31st August 2023

Portishead Pre-School
Registered Company No. CE015725
Contents for the Year Ended 31st August 2023

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Statement of Trustees' responsibilities	4
Trustees Report	5-6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-13
Detailed Income and Expenditure account	14

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015725

Registered Charity number

1180880

Registered office

Brampton Way
Portishead
Bristol
BS20 6YN

Trustees

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Accountants

TaxAssist Accountants
B7 Kestrel Court, Harbour Road, Portishead, Somerset BS20 7AN

Independent Examiner

BW Business Accountants & Advisers Limited,
Henleaze Business Centre, Harbury Road, Bristol BS9 4PN

Solicitors

Ince Metcalfes
Combe House
Combe Road
Portishead
BS20 6BJ

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

Statement of Trustees' Responsibilities

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and apply them consistently
- * Observe the methods and principles in the Charities SORP
- * Make judgements and estimates that are reasonable and prudent
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (accounts and reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023
Trustees Report 2023

Structure, governance and management

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At the time of collating this report, the charity employs thirteen members of staff. Ongoing training is provided to enable staff to educate the local children of the area.

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Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

Financial results for the year

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Further financial details

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Approved by the Trustees and signed on their behalf by:



Charlotte Cains

Treasurer
18 Apr 2024

Date:

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Incoming resources			
Donations and legacies		146,532	178,064
Charitable activities		47,063	40,752
Other trading activities		3,563	5,750
Investment income		619	480
Total incoming resources		<u>197,777</u>	<u>225,046</u>
Resources expended			
Charitable activities		202,382	198,371
Raising funds		1,226	1,540
Governance costs		7,349	9,880
Total resources expended		<u>210,957</u>	<u>209,792</u>
Net incoming resources for the year		-13,180	15,255
Reserves brought forward		<u>243,834</u>	<u>228,579</u>
Total funds carried forward		<u>230,654</u>	<u>243,834</u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Tangible Fixed Assets	1	51,208		42,157	
Investments	2	18,481		19,245	
Debtors	3	1,782		1,816	
Cash at the bank and in hand	4	163,252		189,703	
		<u>234,723</u>		<u>252,921</u>	
CREDITORS					
Amount falling due within one year	5	<u>4,069</u>		<u>9,087</u>	
NET CURRENT ASSETS			<u>230,654</u>		<u>243,834</u>
NET ASSETS			<u><u>230,654</u></u>		<u><u>243,834</u></u>
RESERVES					
Profit and loss account			<u>230,654</u>		<u>243,834</u>
TOTAL FUNDS			<u><u>230,654</u></u>		<u><u>243,834</u></u>

For the year ended 31st August 2023, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Sections 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

Approved by the Trustees and signed on their behalf by:

Charlotte Cains



18 Apr 2024

Date:

The notes on page 9 onwards form part of these financial statements.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

The accounts have been prepared in accordance with the Charities SORP (FRS102) and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The accounts have been prepared on a Going Concern basis

Public benefit

The charity is a Public Benefit Entity

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Grants receivable

Grants are receivable when the charity has an entitlement to the funds and any conditions linked to the grants have been met

Deferred income

Deferred income represents amounts received for future periods and is released to Incoming resources

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is

Raising funds

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and these costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources

Governance costs

These include the costs attributed to the charities compliance with constitutional and statutory requirements including audit, strategic management and trustees meetings and reimbursed expenses

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly the charity is potentially exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over the expected useful life as follows:

Freehold buildings - straight line method over 8 years

Investments

Listed investments are measured at market value at the balance sheet date. Changes in value are included in the Statement of Financial Activities

Cash at bank

Cash and cash equivalents, cash on hand and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price and are due from customers for services provided in the ordinary course of activities

Creditors

Short term creditors are measured at transaction price and are obligations to pay for good or services that have been acquired in the ordinary course of activities from suppliers

Pensions

Contributions to defined contribution plans are expenses in the period to which they relate

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee expenses

No trustee expenses have been incurred

Key Management Personnel

The trustees are considered the key management personnel and received no remuneration for their work

Related party transactions

There have been no related party transactions

Restricted funds

There have been no restricted or designated funds received in the year

Staff numbers

There was one full time member of staff and an average of 17 part-time members of staff

Staff banding

No employee received employee benefits or more than £60,000

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

1 FIXED ASSETS

	<u>Land and buildings</u>	<u>Computer equipment</u>
Cost		
At 1 September 2022	66,205	1,168
Addition	20,247	-
Disposal	-	-
At 31 August 2023	<u>86,452</u>	<u>1,168</u>
Depreciation		
At 1 September 2022	24,827	389
Charge for the year	10,807	389
Eliminated on disposal	-	-
At 31 August 2023	<u>35,634</u>	<u>778</u>
Net Book Value		
At 31 August 2023	50,818	390
At 1 September 2022	41,378	779

2 INVESTMENTS

	<u>Listed investments</u>
Cost - M&G Investments	19,245
Increase (decrease) in Valuation	<u>-764</u>
	<u><u>18,481</u></u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

3 DEBTORS	2023	2022
	£	£
Trade Debtors	554	1,392
Prepayments	1,228	424
	<u>1,782</u>	<u>1,816</u>
4 CASH AT BANK		
Cash in hand	0	61
NatWest 99648024	0	374
NatWest 34002502	0	-
Co-op 6720272800	163,252	189,268
	<u>163,252</u>	<u>189,703</u>
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	250	1,359
PAYE/NI	12	3,574
Pensions	571	1,294
Accruals	3,236	2,742
Deferred income	0	118
	<u>4,069</u>	<u>9,087</u>

6 CHARITABLE STATUS

The company is a registered charity.

7 TAXATION

The directors are of the opinion that the company's present activities are exempt from corporation tax.

8 COMPANY STATUS

The Company is a Charitable incorporated organisation controlled by the Trustees

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

	2023	2022
	£	£
INCOME		
Donations and legacies	146,532	178,064
Charitable activities		
Pre-School Operations	47,063	40,752
Other trading activities		
Fundraising events	2,009	2,970
Rental Income	1,170	1,410
Other trading income	384	1,370
Investment Income		
Bank interest receivable	619	480
Other Income from Fixed Asset investment	0	0
Total Incoming Resources	<u>197,777</u>	<u>225,046</u>
EXPENDITURE		
Raising funds		
Fundraising cost	8	360
Other trading cost	1,218	1,180
	<u>1,226</u>	<u>1,540</u>
Preschool operations		
Rent	8,602	6,919
Rates and Water	1,071	672
Wages	160,970	161,906
Staff-Employers NI	3,975	4,061
Employers Pensions	2,594	2,161
Telephone and internet charges	2,927	2,843
Printing, postage and stationery	177	233
Repairs and Renewals	1,935	736
Staff training and welfare	980	514
Light and heat	5,303	3,905
Equipment expensed	1,167	4,030
Cleaning	948	801
Establishment costs	536	925
Land and Buildings - depreciation	11,196	8,665
	<u>202,381</u>	<u>198,371</u>
Support costs Management		
Advertising	-	0
Insurance	677	3300
Subscriptions	148	63
Computer software	638	606
Sundry Expenses	<u>1,463</u>	<u>0</u>
Governance costs		
Audit and Accountancy Fees	4,877	3,552
Listed investment revaluation	764	2,063
	<u>5,887</u>	<u>5,911</u>
Total expenditure	<u>210,957</u>	<u>209,791</u>
Net Income (loss)	<u>- 13,180</u>	<u>15,255</u>



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
Portishead Pre-School

**On accounts for the year
ended**

31 August 2023

Charity no.:

1180880

Company no.:

CE015725

Set out on pages

1-2

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17 April 2024

Name: Natalie Binstead-Wey on behalf of BW Business Accountants & Advisers Limited

Relevant professional qualification(s) or body (if any): Institute of Chartered Accountants in England and Wales
Chartered Institute of Taxation

Address: Henleaze House
Harbury Road
BS9 4PN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

It has come to our attention that Fixed Asset Investments valued at £18,481, remain registered in the name of Portishead Playgroups, the previous unincorporated charity which has now ceased operations. We understand that the application to transfer these Fixed Asset Investments to the Company is still pending and that this matter will be rectified in due course.



Issuer TaxAssist Accountants

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Parties involved with this document

Document processed	Party + Fingerprint
Thu, 18th Apr 2024 10:02:38 UTC	Ms Charlotte Cains - Signer (f4115e43f7b8ba1bd76bf4dc3a8859ce)
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Audit history log

Date	Action
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Registered Company No. CE015725
Registered Charity No. 1180 1180880

Portishead Pre-School

Annual Report and Financial Statements

For the Year Ended 31st August 2023

Portishead Pre-School
Registered Company No. CE015725
Contents for the Year Ended 31st August 2023

	Page/s
Reference and Administrative Details	3
Statement of Trustees' responsibilities	4
Trustees Report	5-6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-13
Detailed Income and Expenditure account	14

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015725

Registered Charity number

1180880

Registered office

Brampton Way
Portishead
Bristol
BS20 6YN

Trustees

Charlotte Cains (treasurer, appointed September 2022)
Sarah Farthing (appointed January 2021)
Chloe Bailey (secretary, appointed September 2022)

Former Trustees

Tim Oates — Treasurer (appointed 17.7.19, resigned September 2022)
Michelle Kerr (appointed November 2020, resigned November 2022)
Rebecca Fuller — Chair (appointed 1.7.20, resigned November 2022)
Hannah Harris— Chair (appointed 7.11.17 resigned 1.7.20)
Lucy Murdock— Secretary (appointed 16.11.15 resigned 5.11.20)
Donna King— Member (appointed 20.5.19 resigned 31.7.20.)
Sophie Luke— Member (appointed 20.5.19 resigned 31.7.20)
Kate Davies- Member (appointed 14.11.19 resigned 31.7.20)
Sarah Russell- Member (appointed 14.11.19 resigned 31.7.20)
Juliet Cartwright— Secretary (appointed November 2020 resigned September 2021)

Accountants

TaxAssist Accountants
B7 Kestrel Court, Harbour Road, Portishead, Somerset BS20 7AN

Independent Examiner

BW Business Accountants & Advisers Limited,
Henleaze Business Centre, Harbury Road, Bristol BS9 4PN

Solicitors

Ince Metcalfes
Combe House
Combe Road
Portishead
BS20 6BJ

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

Statement of Trustees' Responsibilities

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and apply them consistently
- * Observe the methods and principles in the Charities SORP
- * Make judgements and estimates that are reasonable and prudent
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (accounts and reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023
Trustees Report 2023

Structure, governance and management

The Charity is governed by the Pre-School Learning Alliance Constitution 2011 and is constituted under those guidelines. The Committee is nominated, seconded and then voted on by members at the Annual General Meeting. With regards to Trustee recruitment, all parents are invited to become involved via newsletter, posters, email and social media. The committee is given an induction pack outlining their responsibilities and duties as a committee member. Committee members complete a DBS and EY2 to check their suitability and criminal record. Committee members are given the opportunity to attend training where applicable. We also have Safeguarding Policies in place. All members have access to these and all our policies. We work with North Somerset Early Years Team and local network of early years' provision.

The charity completed the process of transferring to incorporation status. This was supported by Burroughs Day solicitors. This has resulted in the cessation of the charity (Portishead Playgroups 298053) and transfer of all assets and liabilities to the new incorporated entity (Portishead Pre-school 1180880), such that the unincorporated charity is no longer a going concern.

Objectives and Activities

Summary of the objects of the Charity

To provide a pre-school provision to children and families in the Portishead area subject to availability of places and according to our current Administration Policy and Ofsted registration and requirements.

Summary of the main activities undertaken for the public benefit in relation to these objects

Our main funding is through North Somerset Council. With this funding we aim to provide a nurturing, enabling and safe environment in which to learn.

At the time of collating this report, the charity employs thirteen members of staff. Ongoing training is provided to enable staff to educate the local children of the area.

Additional details of objectives and activities

Volunteers enable this provision to continue. The committee are the business managers of the charity; without their commitment and time the Pre-school would close. Parents and carers give their time to the Pre-school by assisting at the settings and at fundraising events. They are the support network.

Achievements and performance

Summary of the main achievements of the Charity during the year

As always, our Portishead preschool settings have been very busy. The Portishead preschool staff always go above and beyond to give the children such a rich and exciting learning experience where children can thrive in all areas of development. We currently have two children with Special Educational Needs and staff are amazing at supporting these children in their development. Staff use outside agencies where possible to help support the children (e.g. North Somerset SENCO's, speech and language Therapist)

This academic year we are celebrating 2023-2024 we are celebrating 60 years of preschool. We kick started this by having a bit of a face lift, a new preschool logo and staff uniform also making the new uniform available to children if they wish to buy it. At Christmas time we had a big carol concert in the local church where both preschool settings came together. The children sang beautifully. The Committee sold refreshments and sold Christmas baubles with the new preschool logo on. This was a very positive fundraiser and one we hope to repeat next year.

Back in the summer we had a quiz that was well supported by our parents. This was a good fundraiser. Also, the preschool did their annual sponsored obstacle course which is always a good fundraiser and is well supported by our families. Our biggest success for the preschool was we gained a grant from Portishead Town Council for half the money we needed to replace the roof on our Brampton site. This meant that we could have the roof fully replaced.

Financial Review

Charity's policy on reserves

We have reserves to enable the charity to comply with lease requirements which state we would have to remove the Brampton building and make the ground 'good' should we close; cover redundancy; cover any unforeseen costs; and to repair the Brampton building.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

Financial results for the year

The funds report a loss this year. The accounts show an annual fall of £13,180.

Further financial details

Income for the year was £197,777 We have reserves of £163,252. Some of this is allocated to the final payment for the property improvements on the Brampton site. This amount is included in the payables figure in the accounts. The remainder of these funds are held to ensure the long-term future of the charity. The charity holds investment funds of £18,481. Please see below for further information on the registration of current investment funds. In the year £2,009 was made through all the fundraising events. Our reserve and fundraising allowed us to continue to provide this provision for the community.

Registration of investment funds

The investment that the charity holds with M&G Investments is, at the date of these accounts, held in the name of the former charity (Charity No. 298053). This investment is in the process of being registered in the name of Portishead Pre-School. The funds are held in a charity specific bond.

Approved by the Trustees and signed on their behalf by:



Charlotte Cains

Treasurer
18 Apr 2024

Date:

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Incoming resources			
Donations and legacies		146,532	178,064
Charitable activities		47,063	40,752
Other trading activities		3,563	5,750
Investment income		619	480
Total incoming resources		<u><u>197,777</u></u>	<u><u>225,046</u></u>
Resources expended			
Charitable activities		202,382	198,371
Raising funds		1,226	1,540
Governance costs		7,349	9,880
Total resources expended		<u><u>210,957</u></u>	<u><u>209,792</u></u>
Net incoming resources for the year		-13,180	15,255
Reserves brought forward		<u>243,834</u>	<u>228,579</u>
Total funds carried forward		<u><u>230,654</u></u>	<u><u>243,834</u></u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Tangible Fixed Assets	1	51,208		42,157	
Investments	2	18,481		19,245	
Debtors	3	1,782		1,816	
Cash at the bank and in hand	4	163,252		189,703	
		<u>234,723</u>		<u>252,921</u>	
CREDITORS					
Amount falling due within one year	5	<u>4,069</u>		<u>9,087</u>	
NET CURRENT ASSETS			<u>230,654</u>		<u>243,834</u>
NET ASSETS			<u><u>230,654</u></u>		<u><u>243,834</u></u>
RESERVES					
Profit and loss account			<u>230,654</u>		<u>243,834</u>
TOTAL FUNDS			<u><u>230,654</u></u>		<u><u>243,834</u></u>

For the year ended 31st August 2023, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Sections 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

Approved by the Trustees and signed on their behalf by:

Charlotte Cains



18 Apr 2024

Date:

The notes on page 9 onwards form part of these financial statements.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

The accounts have been prepared in accordance with the Charities SORP (FRS102) and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The accounts have been prepared on a Going Concern basis

Public benefit

The charity is a Public Benefit Entity

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Grants receivable

Grants are receivable when the charity has an entitlement to the funds and any conditions linked to the grants have been met

Deferred income

Deferred income represents amounts received for future periods and is released to Incoming resources

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is

Raising funds

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and these costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources

Governance costs

These include the costs attributed to the charities compliance with constitutional and statutory requirements including audit, strategic management and trustees meetings and reimbursed expenses

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly the charity is potentially exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over the expected useful life as follows:

Freehold buildings - straight line method over 8 years

Investments

Listed investments are measured at market value at the balance sheet date. Changes in value are included in the Statement of Financial Activities

Cash at bank

Cash and cash equivalents, cash on hand and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price and are due from customers for services provided in the ordinary course of activities

Creditors

Short term creditors are measured at transaction price and are obligations to pay for good or services that have been acquired in the ordinary course of activities from suppliers

Pensions

Contributions to defined contribution plans are expenses in the period to which they relate

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee expenses

No trustee expenses have been incurred

Key Management Personnel

The trustees are considered the key management personnel and received no remuneration for their work

Related party transactions

There have been no related party transactions

Restricted funds

There have been no restricted or designated funds received in the year

Staff numbers

There was one full time member of staff and an average of 17 part-time members of staff

Staff banding

No employee received employee benefits or more than £60,000

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

1 FIXED ASSETS

	<u>Land and buildings</u>	<u>Computer equipment</u>
Cost		
At 1 September 2022	66,205	1,168
Addition	20,247	-
Disposal	-	-
At 31 August 2023	<u>86,452</u>	<u>1,168</u>
Depreciation		
At 1 September 2022	24,827	389
Charge for the year	10,807	389
Eliminated on disposal	-	-
At 31 August 2023	<u>35,634</u>	<u>778</u>
Net Book Value		
At 31 August 2023	50,818	390
At 1 September 2022	41,378	779

2 INVESTMENTS

	<u>Listed investments</u>
Cost - M&G Investments	19,245
Increase (decrease) in Valuation	<u>-764</u>
	<u><u>18,481</u></u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

3 DEBTORS	2023	2022
	£	£
Trade Debtors	554	1,392
Prepayments	1,228	424
	<u>1,782</u>	<u>1,816</u>
4 CASH AT BANK		
Cash in hand	0	61
NatWest 99648024	0	374
NatWest 34002502	0	-
Co-op 6720272800	163,252	189,268
	<u>163,252</u>	<u>189,703</u>
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	250	1,359
PAYE/NI	12	3,574
Pensions	571	1,294
Accruals	3,236	2,742
Deferred income	0	118
	<u>4,069</u>	<u>9,087</u>

6 CHARITABLE STATUS

The company is a registered charity.

7 TAXATION

The directors are of the opinion that the company's present activities are exempt from corporation tax.

8 COMPANY STATUS

The Company is a Charitable incorporated organisation controlled by the Trustees

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2023

	2023	2022
	£	£
INCOME		
Donations and legacies	146,532	178,064
Charitable activities		
Pre-School Operations	47,063	40,752
Other trading activities		
Fundraising events	2,009	2,970
Rental Income	1,170	1,410
Other trading income	384	1,370
Investment Income		
Bank interest receivable	619	480
Other Income from Fixed Asset investment	0	0
Total Incoming Resources	<u>197,777</u>	<u>225,046</u>
EXPENDITURE		
Raising funds		
Fundraising cost	8	360
Other trading cost	1,218	1,180
	<u>1,226</u>	<u>1,540</u>
Preschool operations		
Rent	8,602	6,919
Rates and Water	1,071	672
Wages	160,970	161,906
Staff-Employers NI	3,975	4,061
Employers Pensions	2,594	2,161
Telephone and internet charges	2,927	2,843
Printing, postage and stationery	177	233
Repairs and Renewals	1,935	736
Staff training and welfare	980	514
Light and heat	5,303	3,905
Equipment expensed	1,167	4,030
Cleaning	948	801
Establishment costs	536	925
Land and Buildings - depreciation	11,196	8,665
	<u>202,381</u>	<u>198,371</u>
Support costs Management		
Advertising	-	0
Insurance	677	3300
Subscriptions	148	63
Computer software	638	606
Sundry Expenses	<u>0</u>	<u>0</u>
	<u>1,463</u>	<u>3,969</u>
Governance costs		
Audit and Accountancy Fees	4,877	3,552
Listed investment revaluation	764	2,063
	<u>5,887</u>	<u>5,911</u>
Total expenditure	<u>210,957</u>	<u>209,791</u>
Net Income (loss)	<u>- 13,180</u>	<u>15,255</u>



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
Portishead Pre-School

On accounts for the year
ended

31 August 2023

Charity no.:

1180880

Company no.:

CE015725

Set out on pages

1-2

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17 April 2024

Name: Natalie Binstead-Wey on behalf of BW Business Accountants & Advisers Limited

Relevant professional qualification(s) or body (if any): Institute of Chartered Accountants in England and Wales
Chartered Institute of Taxation

Address: Henleaze House
Harbury Road
BS9 4PN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

It has come to our attention that Fixed Asset Investments valued at £18,481, remain registered in the name of Portishead Playgroups, the previous unincorporated charity which has now ceased operations. We understand that the application to transfer these Fixed Asset Investments to the Company is still pending and that this matter will be rectified in due course.



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Parties involved with this document

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Audit history log

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Thu, 18th Apr 2024 8:34:53 UTC	Envelope generated with fingerprint e8f600857d46dc140c6f93250f1042b5 (18.133.63.166)

Accounts

Trustees Report 2022

Portishead Pre School –

Brampton Way, Portishead, North Somerset, BS20 6YN

Trustees:

Rebecca Fuller – Chair (appointed 1.7.20)

Charlotte Cains (treasurer appointed September 2022)

Sarah Farthing (appointed January 2020)

Chloe Bailey (secretary appointed September 2022)

Former Trustees:

Tim Oates – Treasurer (appointed 17.7.19 resigned September 2022)

Michelle Kerr (Appointed November 2020 resigned November 2022)

Hannah Harris – Chair (appointed 7.11.17 resigned 1.7.20)

Lucy Murdock – Secretary (appointed 16.11.15 resigned 5.11.20)

Donna King – Member (appointed 20.5.19 resigned 31.7.20.)

Sophie Luke – Member (appointed 20.5.19 resigned 31.7.20)

Kate Davies - Member (appointed 14.11.19 resigned 31.7.20)

Sarah Russell - Member (appointed 14.11.19 resigned 31.7.20)

Juliet Cartwright – Secretary (appointed November 2020 resigned September 2021)

Structure, governance and management

Description of the Charity's trusts

The Charity is governed by the Pre-School Learning Alliance Constitution 2011 and is constituted under those guidelines. The Committee is nominated, seconded and then voted on by members at the Annual General Meeting. With regard to Trustee recruitment; all users are invited to become involved via newsletter, posters, email and social media.

The committee are given an induction pack outlining their responsibilities and duties as a committee member. Committee members complete a DBS and EY2 to check their suitability and criminal record. Committee members are given the opportunity to attend

training where applicable. We also have Safeguarding Policies in place. All members have access to these and all our policies. We work with North Somerset Early Years Team and local network of early years' provision.

The charity completed the process of transferring to incorporation status. This was supported by Burroughs Day solicitors. This has resulted in the cessation of the charity (Portishead Playgroups 298053) and transfer of all assets and liabilities to the new incorporated entity (Portishead Pre-school 1180880), such that the unincorporated charity is no longer a going concern.

Objectives and Activities

Summary of the objects of the Charity

To provide a pre-school provision to children and families in the Portishead area subject to availability of places and according to our current Administration Policy and Ofsted registration and requirements.

Summary of the main activities undertaken for the public benefit in relation to these objects

Our main funding is through North Somerset Council. With this funding we aim to provide a nurturing, enabling and safe environment in which to learn. At the time of collating this report, the charity employs 19 members of staff. Ongoing training is provided to enable staff to educate the local children of the area.

Additional details of objectives and activities

Volunteers enable this provision to continue. The committee are the business managers of the charity; without their commitment and time the Pre-school would close. Parents and carers give their time to the Pre-school by helping out in the settings and at fundraising events. They are the support network.

Achievements and performance

Summary of the main achievements of the Charity during the year It has been another busy year for both of our settings with lots to celebrate and a few challenges along the way. Our strong links to the community have continued this year. June saw the Pre School joining in with the wider community where staff helped families make crowns at Portishead's Diamond Jubilee Celebrations. Children also sang some Christmas songs at the Victorian Fair which helped get everyone into the festive spirit!

We have also begun a partnership with Portishead in Bloom and staff and children have taken on caring for planter on the High Street. Staff continue to be our biggest asset and it has been great to see practitioners sharing their talents by taking part in story times at the local library. We had a very successful stay and play before Christmas with lots of families from both settings attending, something we'd love to repeat in the future.

A falling birth rate in Portishead is providing some challenges but as trustees we are committed to continue to adapt as a charity as the context around us changes. We are proud to occupy such a unique place in the community as charity supporting children and their families., We continue to offer free sessions for families who may need additional support in the short term due to range of situations.

Fundraising is still a key priority for us as a charity and we are continuing to find different imaginative ways to raise money. Applying for grants to repair our Pre School building at the Brampton site is and will continue to be a key task. Raffles have been very popular with our parent community and a sponsored obstacle race was a big hit with the children!

Financial Review

Charity's policy on reserves

We have reserves to enable the charity to: comply with lease requirements which state we would have to remove the Brampton building and make the ground 'good' should we close; cover redundancy; cover any unforeseen costs; and to repair the Brampton building.

Financial results for the year

The funds report a profit this year. The accounts show an annual increase in funds of £15,413.

Further financial details

Income for the year was £225,046. We have reserves of £189,703. Some of this is allocated to the final payment for the property improvements on the Brampton site. This amount is included in the payables figure in the accounts. The remainder of these funds are held to ensure the long-term future of the charity. The charity holds investment funds of £19,245. Please see below for further information on the

registration of current investment funds. In the year £2,970 was made through all the fundraising events. Our reserve and fundraising allowed us to continue to provide this provision for the community.

Registration of investment funds

The investment that the charity holds with M&G Investments is, at the date of these accounts, held in the name of the former charity (Charity No. 298053). This investment is in the process of being registered in the name of Portishead Pre-School. The funds are held in a charity specific bond.

Approved by the Trustees and signed on their behalf by: Charlotte Cains
Date: 23/03/2023

Registered Company No. CE015725
Registered Charity No. 1180880

Portishead Pre-School

Annual Report and Financial Statements

For the Year Ended 31st August 2022

Portishead Pre-School
Registered Company No. CE015725
Contents for the Year Ended 31st August 2022

	Page/s
Reference and Administrative Details	3
Statement of Trustees' responsibilities	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-9
Detailed Income and Expenditure account	10-12

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015725

Registered Charity number

1180880

Registered office

Brampton Way
Portishead
Bristol
BS20 6YN

Trustees

Rebecca Fuller — Chair (appointed 1.7.20)
Charlotte Cains (treasurer appointed September 2022)
Sarah Farthing (appointed January 2020)
Chloe Bailey (secretary appointed September 2022)

Former Trustees:

Tim Oates — Treasurer (appointed 17.7.19 resigned September 2022)
Michelle Kerr (Appointed November 2020 resigned November 2022)
Juliet Cartwright — Secretary (appointed November 2020 resigned September 2021)

Accountants

TaxAssist Accountants B7 Kestrel Court, Harbour Road, Portishead, Somerset BS20 7AN

Independent Examiner

BW Business Accountants & Advisers Limited, 18 Humphrys Barton, St Anne's Park, Bristol BS4 4NS

Solicitors

Ince Metcalfes
Combe House
Combe Road
Portishead
BS20 6BJ

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

Statement of Trustees' Responsibilities

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and apply them consistently
- * Observe the methods and principles in the Charities SORP
- * Make judgements and estimates that are reasonable and prudent
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (accounts and reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

	Unrestricted funds 2022 Notes £	Unrestricted funds 2021 £
Incoming resources		
Donations and legacies	178,064	173,179
Charitable activities	40,752	39,951
Other trading activities	5,750	6,699
Investment income	480	523
<i>Total incoming resources</i>	<u><u>225,046</u></u>	<u><u>220,352</u></u>
 Resources expended		
Charitable activities	198,213	223,900
Raising funds	1,540	1,615
Governance costs	9,880	9,569
<i>Total resources expended</i>	<u><u>209,633</u></u>	<u><u>235,084</u></u>
 Net incoming resources for the year	15,413	-14,732
Reserves brought forward	<u>228,576</u>	<u>243,308</u>
Total funds carried forward	<u><u>243,989</u></u>	<u><u>228,576</u></u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

		2022			2021	
	Notes	£	£	£	£	
CURRENT ASSETS						
Tangible Fixed Assets	1	42,157		49,654		
Investments	2	19,245		21,307		
Debtors	3	1,815		1,009		
Cash at the bank and in hand	4	189,703		161,925		
		<u>252,920</u>		<u>233,895</u>		
CREDITORS						
Amount falling due within one year	5	<u>8,931</u>		<u>5,319</u>		
NET CURRENT ASSETS			<u>243,989</u>			<u>228,576</u>
NET ASSETS			<u>243,989</u>			<u>228,576</u>
RESERVES						
Profit and loss account			<u>243,989</u>			<u>228,576</u>
TOTAL FUNDS			<u>243,989</u>			<u>228,576</u>

For the year ended 31st August 2022, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Sections 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

Approved by the Trustees and signed on their behalf by: Rebecca Fuller

 Date: 20/4/23.

The notes on page 7 onwards form part of these financial statements.

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

The accounts have been prepared in accordance with the Charities SORP (FRS102) and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The accounts have been prepared on a Going Concern basis

Public benefit

The charity is a Public Benefit Entity

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Grants receivable

Grants are receivable when the charity has an entitlement to the funds and any conditions linked to the grants have been met

Deferred income

Deferred income represents amounts received for future periods and is released to Incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the grant or donation must only be used in future account periods or the donor as imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs can not be directly attributed to particular headings they are allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Raising funds

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and these costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources

Governance costs

These include the costs attributed to the charities compliance with constitutional and statutory requirements including audit, strategic management and trustees meetings and reimbursed expenses

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over the expected useful life as follows:

Freehold buildings - straight line method over 8 years

Investments

Listed investments are measured at market value at the balance sheet date. Changes in value are included in the Statement of Financial Activities

Cash at bank

Cash and cash equivalents, cash on hand and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price and are due from customers for services provided in the ordinary course of activities

Creditors

Short term creditors are measured at transaction price and are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers

Pensions

Contributions to defined contribution plans are expenses in the period to which they relate

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee expenses

No trustee expenses have been incurred

Key Management Personnel

The trustees are considered the key management personnel and received no remuneration for their work

Related party transactions

There have been no related party transactions

Restricted funds

There have been no restricted or designated funds received in the year

Staff numbers

There was one full time member of staff and an average of 19 part-time members of staff

Staff banding

No employee received employee benefits or more than £60,000

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

2 FIXED ASSETS

	<u>Land and buildings</u>
Cost	
At 1 September 2021	66,204
Addition	-
Disposal	-
At 31 August 2022	<u><u>66,204</u></u>
Depreciation	
At 1 September 2021	16,550
Charge for the year	8,275
Eliminated on disposal	-
At 31 August 2022	<u><u>24,825</u></u>
Net Book Value	
At 31 August 2022	41,379
At 1 September 2021	49,654
	<u>Computer equipment</u>
Cost	
At 1 September 2021	-
Addition	1,168
Disposal	-
At 31 August 2022	<u><u>1,168</u></u>
Depreciation	
At 1 September 2021	-
Charge for the year	389
Eliminated on disposal	-
At 31 August 2022	<u><u>389</u></u>
Net Book Value	
At 31 August 2022	779
At 1 September 2021	-

3 INVESTMENTS

Listed investments

Cost - M&G Investments
Increase (decrease) in Valuation

21,307

-2,062

19,245

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

4 DEBTORS	2022	2021
	£	£
Trade Debtors	1,391	630
Prepayments	424	379
	<u>1,815</u>	<u>1,009</u>
 5 CASH AT BANK		
Cash in hand	61	61
NatWest 99648024	374	33,605
NatWest 34002502	0	27,475
Co-op 6720272800	189,268	100,784
	<u>189,703</u>	<u>161,925</u>
 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	1,203	2,369
PAYE/NI	3,574	0
Pensions	1,294	467
Accruals	2,742	2,365
Deferred income	118	118
	<u>8,931</u>	<u>5,319</u>

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

- 7 CHARITABLE STATUS**
The company is a registered charity.
- 8 TAXATION**
The directors are of the opinion that the company's present activities are exempt from corporation tax.
- 9 COMPANY STATUS**
The Company is a Charitable incorporated organisation controlled by the Trustees

Portishead Pre-School
Registered Company No. CE015725
For the Year Ended 31st August 2022

	2022	2021
	£	£
INCOME		
Donations and legacies	178064	173,179
Charitable activities		
Pre-School Operations	40,752	39,951
Other trading activities		
Fundraising events	2,970	3,713
Rental Income	1,410	30
Other trading income	1,370	2,956
Investment Income		
Bank interest receivable	480	523
Other Income from Fixed Asset investment	0	0
Total Incoming Resources	<u>225,046</u>	<u>220,352</u>
 EXPENDITURE		
Raising funds		
Fundraising cost	360	523
Other trading cost	1,180	1,092
	<u>1,540</u>	<u>1,615</u>
 Preschool operations		
Rent	6,919	8,305
Rates and Water	672	501
Wages	161,906	184,787
Staff-Employers NI	4,061	3,438
Employers Pensions	2,161	2,270
Telephone and internet charges	2,843	1,735
Printing, postage and stationery	233	383
Repairs and Renewals	727	3,175
Staff training and welfare	514	606
Light and heat	3,905	2,590
Equipment expensed	3,894	3,852
Cleaning	788	1,371
Establishment costs	925	2,611
Land and Buildings - depreciation	8,665	8,276
	<u>198,213</u>	<u>223,900</u>
 Support costs Management		
Advertising	-	396
Insurance	3,300	3188
Subscriptions	63	187
Computer software	606	571
Sundry Expenses	-	15
	<u>3,969</u>	<u>4,357</u>
 Governance costs		
Audit and Accountancy Fees	3,552	4,532
Professional Fees	296	680

Listed investment revaluation	2,063	<u>5,911</u>	473	<u>5,212</u>
Total expenditure		<u>209,633</u>		<u>235,084</u>
Net Income (loss)		<u>15,413</u>		<u>-14,732</u>



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report
on the accounts**

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
Portishead Pre-School

**On accounts for the year
ended**

31 August 2022

Charity no.:

1180880

Company no.:

CE015725

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30 March 2023

Name: Natalie Binstead-Wey on behalf of BW Business Accountants & Advisers Limited

Relevant professional qualification(s) or body (if any): Institute of Chartered Accountants in England and Wales
Chartered Institute of Taxation

Address: Henleaze House
Harbury Road
Bristol BS9 4PN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

It has come to our attention that Fixed Asset Investments of £19,245, remain registered in the name of Portishead Playgroups, the previous unincorporated charity which has now ceased operations. We understand that the application to transfer these Fixed Asset Investments to the Company is still pending and that this matter will be rectified in due course.