

Leicester Vineyard Church

Report and Accounts

Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LEICESTER VINEYARD CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

ADDRESS FOR CORRESPONDENCE	29 Park Crescent Oadby Leicester LE2 5YJ
GOVERNING DOCUMENT	CIO Constitution dated 28 November 2018
CHARITY REGISTRATION NUMBER	1180879
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Thomas Bird Oliver Bennett Robert Radford (appointed September 2022) Peter Sturrock
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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LEICESTER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are to advance the Christian faith in the UK and elsewhere.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

We have had weekly Sunday Church services, with groups for kids and youth as well as special services such as Easter and Christmas. We have dedicated several children and had our first 3 baptisms. Our focus in this period has been rebuilding teams, but we have also been focussing on small groups since the pandemic, starting with prayer and worship evenings, women's breakfast and prayer group and a spiritual gifts course.

Church events include, for the men; walk & curry, for the women; craft night and curry. And for all; family walk, picnic, Sports Day and Brunch Sundays.

We seek to be a positive influence and blessing to Leicester and as such we have developed a compassion ministry, Growbaby, giving free good quality second-hand baby clothes and equipment to families in need. We lease a space at Talbot Lane in the centre of Leicester to facilitate this venture.

Further afield we financially support missionaries (sent from our church) who help run a medical facility in Uganda.

Unity with the other churches in the city is important to us. One of our pastors joins with other church leaders in the city to pray and we also participate in the Praying for Leicestershire events, encouraging churches to come together and pray for the county.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £43,820, to £110,440 (owing to a recovery of gift aid amounting to £56,360), and expenditure increased by £2,860, to £90,620. As a result the cash held by the charity increased by £19,830, to £94,380, of which £93,500 is unrestricted and can be used for any charitable purpose.

The trustees continue to monitor income and expenditure closely and, if it becomes necessary, will take measures to mitigate any financial impact. The charity has not had to make any redundancies.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than 3 months of quarterly fixed costs (which equates to approximately £18,100) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £94,500 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the senior pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

P. Sturrock

Peter Sturrock

Date: 22 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LEICESTER VINEYARD CHURCH

I report to the trustees on my examination of the accounts of Leicester Vineyard Church ('the charity') for the year ended 31 March 2023 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 23 January 2024

LEICESTER VINEYARD CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		51,290	-	2,790	54,080	66,622
Gift aid receipts		55,168	-	1,195	56,363	-
<i>Total receipts</i>		<u>106,459</u>	<u>-</u>	<u>3,985</u>	<u>110,444</u>	<u>66,622</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	79,811	-	313	80,123	55,233
Grants paid in relation to charitable activities undertaken by others	3	7,433	-	3,060	10,493	32,524
<i>Total payments</i>		<u>87,244</u>	<u>-</u>	<u>3,373</u>	<u>90,617</u>	<u>87,757</u>
Net of receipts / (payments) before transfers		19,215	-	613	19,827	(21,135)
Transfers between funds	5	0	-	-	-	-
Net movement in funds		<u>19,215</u>	<u>-</u>	<u>613</u>	<u>19,827</u>	<u>(21,135)</u>
Cash funds as at last year end		74,280	-	270	74,550	95,685
Cash funds at this year end	A	<u>93,495</u>	<u>-</u>	<u>883</u>	<u>94,378</u>	<u>74,550</u>

The notes on pages 7 - 8 form part of these accounts.

LEICESTER VINEYARD CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 MARCH 2023

	<u>Unrestricted Funds</u>			Total	Total
	General funds	Designated funds	Restricted funds	2023	2022
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	92,955	-	883	93,837	74,317
Prepaid cards	541	-	-	541	234
	<u>93,495</u>	<u>-</u>	<u>883</u>	<u>94,378</u>	<u>74,550</u>
B Other monetary assets					
Gift aid due to charity	3,803	-	-	3,803	44,360
Other debtors and prepayments	1,800	-	-	1,800	1,928
	<u>5,603</u>	<u>-</u>	<u>-</u>	<u>5,603</u>	<u>46,288</u>
C Liabilities					
Falling due within one year:					
Pension due	66	-	-	66	44
Fee for Independent Examination	1,080	-	-	1,080	1,673
Accrued expenses	827	-	-	827	2,049
	<u>1,973</u>	<u>-</u>	<u>-</u>	<u>1,973</u>	<u>3,767</u>
D Assets retained for charity's own use				Value	Value
				2023	2022
				£	£
Contents, equipment and stock				28,154	17,144
				<u>28,154</u>	<u>17,144</u>

The trustees have used insurance values for contents and equipment as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by P. Sturrock date 22 January 2024

Peter Sturrock

The notes on pages 7 - 8 form part of these accounts.

LEICESTER VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
		General funds	Designated funds			
		£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly						
Employment	Note 4	12,719	-	-	12,719	11,573
Leadership expenses and training		6,451	-	-	6,451	2,466
<i>Growbaby ministry:</i>						
Rent and other building costs (incl. utilities)		16,071	-	-	16,071	8,000
Growbaby ministry expenses		4,691	-	313	5,003	4,488
Church rent		19,560	-	-	19,560	11,226
Other church ministry expenses		8,902	-	-	8,902	4,877
Worship		1,302	-	-	1,302	1,025
5% VCUKI contribution		2,880	-	-	2,880	3,531
Admin and support costs, including IT and equipment		4,470	-	-	4,470	5,800
insurance (excl. Growbaby)		356	-	-	356	307
Governance		2,087	-	-	2,087	720
Other costs		322	-	-	322	1,221
		<u>79,811</u>	<u>-</u>	<u>313</u>	<u>80,123</u>	<u>55,233</u>

3 Grants and gifts paid to others

<i>Organisations:</i>						
VCUKI		3,000	-	-	3,000	2,915
Tearfund		-	-	-	-	10,000
222 Ministries		-	-	-	-	5,000
Open Hands		-	-	-	-	5,000
Goldhill Foodbank		-	-	-	-	782
Organisations < £1,000		-	-	-	-	120
Individuals	Note 4	4,433	-	3,060	7,493	8,707
		<u>7,433</u>	<u>-</u>	<u>3,060</u>	<u>10,493</u>	<u>32,524</u>

4 Transactions with related parties

The spouse of trustee Thomas Bird, was paid £6,656 [2022: £6,656] in her capacity as Senior Pastor; these payments are permitted by the charity's governing document. In addition to this, £1,677 [2022: £1,716] was paid for cleaning part of their property which was used for charitable purposes and £2,000 was also paid to them as a support gift (this was approved by unconflicted trustees in January 2020, prior to employment).

LEICESTER VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	74,280	106,459	(87,244)	0	93,495
	<u>74,280</u>	<u>106,459</u>	<u>(87,244)</u>	<u>0</u>	<u>93,495</u>
Restricted funds					
Missionary support Uganda	270	3,673	(3,060)	-	883
Growbaby ministry	-	313	(313)	-	-
	<u>270</u>	<u>3,985</u>	<u>(3,373)</u>	<u>-</u>	<u>883</u>
Total funds	<u>74,550</u>	<u>110,444</u>	<u>(90,617)</u>	<u>-</u>	<u>94,378</u>