

Leicester Vineyard Church

Report and Accounts

Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LEICESTER VINEYARD CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

ADDRESS FOR CORRESPONDENCE	29 Park Crescent Oadby Leicester LE2 5YJ
GOVERNING DOCUMENT	CIO Constitution dated 28 November 2018
CHARITY REGISTRATION NUMBER	1180879
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Thomas Bird Oliver Bennett Robert Radford (appointed September 2022) Peter Sturrock Anne Thornley (resigned December 2021)
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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LEICESTER VINEYARD CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2022.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are to advance the Christian faith in the UK and elsewhere.

Review of the charity's main activities and achievements

From April 2021 to July 2021, the charity continued to follow COVID Government guidelines and adapt our Church meetings accordingly. We had weekly Churchwide zoom meetings, alongside online special services e.g. Easter and socials. Small groups met online until guidelines permitted meeting in person outside. We provided resources and online groups for our kids and youth whilst unable to meet in person.

We sent out a weekly church email, filling it with resources, kid's activities, worship playlists, book recommendations, encouraging quotes and stories and opportunities to pray for anyone in need and bless our communities.

In July 2021 we had our first outdoor in-person services at the school in over 15 months. Guidelines limited numbers to 30 people, so we had 2 services to accommodate more people.

At the beginning of September 2021, we were able to start weekly face to face Sunday morning services at Sir Jonathan North College. With several measures in place to ensure people felt safe to gather, including hand sanitiser stations, increased room ventilation, mask wearing, spaced chairs and individual refreshments served. We returned to hiring their dining hall for the main service and classrooms for the kids and youth groups, with an advance sign in to ensure enough team and space. Returning to meeting face to face, we have been focussed on rebuilding Church, encouraging people back in, to gather, to serve and 'be Church'.

Unity with the other churches in the city is important to us. One of our pastors joins with other church leaders in the city to pray and we also participate in the Praying for Leicestershire events, encouraging churches to come together and pray for the county.

We seek to be a positive influence and blessing to the wider city of Leicester. We financially support Safe Families, but also members of the Church give their time to befriend families in crisis. We collect food for Gold Hill Foodbank regularly and further afield give to a medical facility in Kisiizi, Uganda and 'Love the One' in India. In addition, during the pandemic, we did not need to pay our venue rent, so we set aside money to start our compassion ministry. At the end of November, we secured renting a space in Talbot Lane Leicester to set up our Growbaby outreach, giving free good quality second-hand baby clothes and equipment to families in need.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £23,800, to £66,600, and expenditure increased by £47,000, to £87,800. As a result the cash held by the charity decreased by £21,100, to £74,550, of which £74,300 is unrestricted and can be used for any charitable purpose.

The trustees continue to monitor income and expenditure closely and, if it becomes necessary, will take measures to mitigate any financial impact. The charity has not had to make any redundancies or use the furlough scheme throughout the pandemic.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £16,000 (which equates to about 3 months' of unrestricted fixed costs and salaries) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £74,300 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the senior pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Peter Sturrock

Date: 29 January 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LEICESTER VINEYARD CHURCH

I report to the trustees on my examination of the accounts of Leicester Vineyard Church ('the charity') for the year ended 31 March 2022 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 30 January 2023

LEICESTER VINEYARD CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		61,342	-	5,280	66,622	90,387
Gift aid receipts		-	-	-	-	-
Total receipts		<u>61,342</u>	<u>-</u>	<u>5,280</u>	<u>66,622</u>	<u>90,387</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	54,033	-	1,200	55,233	27,563
Grants paid in relation to charitable activities undertaken by others	3	28,104	-	4,420	32,524	13,181
Total payments		<u>82,137</u>	<u>-</u>	<u>5,620</u>	<u>87,757</u>	<u>40,744</u>
Net of receipts / (payments) before transfers		(20,795)	-	(340)	(21,135)	49,642
Transfers between funds	5	25,000	(25,000)	-	-	-
Net movement in funds		<u>4,205</u>	<u>(25,000)</u>	<u>(340)</u>	<u>(21,135)</u>	<u>49,642</u>
Cash funds as at last year end		70,075	25,000	610	95,685	46,043
Cash funds at this year end	A	<u>74,280</u>	<u>-</u>	<u>270</u>	<u>74,550</u>	<u>95,685</u>

The notes on pages 7 - 8 form part of these accounts.

LEICESTER VINEYARD CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022

	<u>Unrestricted Funds</u>		Restricted funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	74,047	-	270	74,317	95,167
Prepaid cards	234	-	-	234	518
	<u>74,280</u>	<u>-</u>	<u>270</u>	<u>74,550</u>	<u>95,685</u>
B Other monetary assets					
Gift aid due to charity	44,360	-	-	44,360	40,387
Other debtors and prepayments	1,928	-	-	1,928	-
	<u>46,288</u>	<u>-</u>	<u>-</u>	<u>46,288</u>	<u>40,387</u>
C Liabilities					
Falling due within one year:					
PAYE/NI and pension due	44	-	-	44	-
Fee for Independent Examination	1,673	-	-	1,673	1,502
Accrued expenses	2,049	-	-	2,049	-
	<u>3,767</u>	<u>-</u>	<u>-</u>	<u>3,767</u>	<u>1,502</u>
D Assets retained for charity's own use				Value 2022	Value 2021
				£	£
Contents and equipment				17,144	16,326
				<u>17,144</u>	<u>16,326</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Peter Sturrock date 29 January 2023

The notes on pages 7 - 8 form part of these accounts.

LEICESTER VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	funds	funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment	11,573	-	-	11,573	5,314
Growbaby ministry:					
Rent and other building costs (incl. utilities)	8,000	-	-	8,000	-
Growbaby ministry	3,288	-	1,200	4,488	-
Church rent	11,226	-	-	11,226	500
Other ministry expenses	4,877	-	-	4,877	2,815
Worship	1,025	-	-	1,025	9,114
5% VCUKI contribution	3,531	-	-	3,531	2,808
Admin and support costs, including IT and equipment	5,800	-	-	5,800	3,599
insurance (excl. Growbaby)	307	-	-	307	323
Governance	720	-	-	720	-
Other costs	3,687	-	-	3,687	3,089
	<u>54,033</u>	<u>-</u>	<u>1,200</u>	<u>55,233</u>	<u>27,563</u>

3 Grants and gifts paid to others

Organisations:					
VCUKI	2,915	-	-	2,915	2,000
Tearfund	10,000	-	-	10,000	-
222 Ministries	5,000	-	-	5,000	-
Open Hands	5,000	-	-	5,000	-
Goldhill Foodbank	722	-	60	782	1,967
Organisations < £1,000	120	-	-	120	1,750
Individuals	4,347	-	4,360	8,707	7,464
	<u>28,104</u>	<u>-</u>	<u>4,420</u>	<u>32,524</u>	<u>13,181</u>

4 Transactions with related parties

Joy Bird, spouse of trustee Thomas Bird, was paid £6,656 [2021: £527] in her capacity as Senior Pastor; these payments are permitted by the charity's governing document. In addition to this, £1,716 was paid for the cleaning part of their property which was used for charitable purposes.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

LEICESTER VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	70,075	61,342	(82,137)	25,000	74,280
Designated funds					
Leased building	25,000	-	-	(25,000)	-
	<u>95,075</u>	<u>61,342</u>	<u>(82,137)</u>	<u>-</u>	<u>74,280</u>
Restricted funds					
Missionary support Uganda	610	4,020	(4,360)	-	270
Goldhill Foodbank	-	60	(60)	-	-
Growbaby ministry	-	1,200	(1,200)	-	-
	<u>610</u>	<u>5,280</u>	<u>(5,620)</u>	<u>-</u>	<u>270</u>
Total funds	<u>95,685</u>	<u>66,622</u>	<u>(87,757)</u>	<u>-</u>	<u>74,550</u>