

Leicester Vineyard Church

Report and Accounts

Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LEICESTER VINEYARD CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

| | |
|--|---|
| ADDRESS FOR CORRESPONDENCE | 29 Park Crescent Oadby Leicester LE2 5YJ |
| GOVERNING DOCUMENT | CIO Constitution dated 28 November 2018 |
| CHARITY REGISTRATION NUMBER | 1180879 |
| TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY | Thomas Bird Oliver Bennett Timothy Couper (resigned October 2020) Peter Sturrock Anne Thornley (resigned December 2021) |
| BANKERS | Barclays Bank UK PLC |
| INDEPENDENT EXAMINER | Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB |

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LEICESTER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2021.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are to advance the Christian faith in the UK and elsewhere.

Summary of the charity's main activities and achievements

In March 2020, the charity took steps (in line with government advice) to help contain the nationwide outbreak of Covid-19. This included the temporary suspension of all physical gatherings, and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. There has been no significant impact on net income during the period, nonetheless the trustees are continuing to monitor income and expenditure closely and, if it becomes necessary, will take measures to mitigate any financial impact. The charity has not had to make any redundancies or use the furlough scheme.

At the beginning of the pandemic, the church was meeting weekly on a Sunday morning at Sir Jonathan North College, hiring the dining hall and classrooms for kids and youth groups. From March 22nd 2020 onwards, we were unable to meet face to face on a Sunday, mainly due to being based in Leicester with a very high infection rate and lockdown being extended in our area.

As lockdown continued, we took all our gatherings on-line, via Zoom. Sunday evening services with worship, prayer and a short talk. Kids and youth groups met midweek on-line via zoom and our early morning prayer meeting and small groups continued. We also hosted Quiz nights for Church where people could invite friends and family.

We encouraged people to be looking for opportunities to be a blessing in their community, and keeping an eye on those vulnerable, the elderly/lonely.

We started a weekly church email, filling it with resources, kid's activities, worship playlists, book recommendations, encouraging quotes and stories and opportunities to pray for anyone in need and bless our communities.

In Sep 2020 we launched our first on-line Alpha course, where people could come and ask questions of faith. We had several groups, it went so well, another one began in March 2021.

We seek to be a positive influence and blessing to the wider city of Leicester. We financially support a local charity, Safe Families, and members of the Church give their time to befriend families in crisis as part of the charity's activities. We collected food for Gold Hill Foodbank regularly and further afield supported various overseas charities including a medical facility in Kisiizi, Uganda and Love the One in India.

Unity with the other churches in the city is important to us. One of our pastors meets regularly with some of the other church leaders in the city to pray and we also participate in the Praying for Leicestershire event, encouraging churches to come together and pray for the county.

In the opinion of the trustees, our finances remain healthy. Ongoing running costs were reduced as a consequence of the pandemic, which has enabled us to be more generous within the city and further afield. Our volunteers have been eager to help with vaccination centres and foodbanks locally and we have been able to support local, national and international charities.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £14,100, to £90,400, and expenditure decreased by £17,700, to £40,700. As a result the cash held by the charity increased by £46,000, to £95,700, of which £95,100 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £12,000 (which equates to about 3 months' of unrestricted wages and expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £95,100 and the charity is holding excess funds for the purpose of a new leased building after the year end.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the senior pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Peter Sturrock

Date: 31 January 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LEICESTER VINEYARD CHURCH

I report to the trustees on my examination of the accounts of Leicester Vineyard Church ('the charity') for the year ended 31 March 2021 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 31 January 2022

LEICESTER VINEYARD CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | <u>Unrestricted Funds</u> | | Restricted Funds | Total 2021 | Total 2020 |
|---|-------|---------------------------|------------------|------------------|---------------|----------------|
| | | General Funds | Designated Funds | | | |
| | | £ | £ | £ | £ | £ |
| <i>Income receipts</i> | | | | | | |
| Donations | | 83,023 | - | 7,364 | 90,387 | 104,483 |
| Gift aid receipts | | - | - | - | - | - |
| <i>Total receipts</i> | | <u>83,023</u> | <u>-</u> | <u>7,364</u> | <u>90,387</u> | <u>104,483</u> |
| <i>Payments</i> | | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 27,513 | - | 50 | 27,563 | 55,589 |
| Grants paid in relation to charitable activities undertaken by others | 3 | 6,477 | - | 6,704 | 13,181 | 2,850 |
| <i>Total payments</i> | | <u>33,990</u> | <u>-</u> | <u>6,754</u> | <u>40,744</u> | <u>58,439</u> |
| Net of receipts / (payments) before transfers | | 49,032 | - | 610 | 49,642 | 46,043 |
| Transfers between funds | 5 | (25,000) | 25,000 | - | - | - |
| Net movement in funds | | <u>24,032</u> | <u>25,000</u> | <u>610</u> | <u>49,642</u> | <u>46,043</u> |
| Cash funds as at last year end | | 46,043 | - | - | 46,043 | - |
| Cash funds at this year end | A | <u>70,075</u> | <u>25,000</u> | <u>610</u> | <u>95,685</u> | <u>46,043</u> |

The notes on pages 7 - 8 form part of these accounts.

LEICESTER VINEYARD CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | <u>Unrestricted Funds</u> | | Restricted funds | Total 2021 | Total 2020 |
|--|---------------------------|------------------|------------------|---------------|---------------|
| | General funds | Designated funds | | | |
| | £ | £ | £ | £ | £ |
| A Cash funds | | | | | |
| Cash at bank with immediate access | 69,557 | 25,000 | 610 | 95,167 | 45,525 |
| Prepaid cards | 518 | - | - | 518 | 518 |
| | <u>70,075</u> | <u>25,000</u> | <u>610</u> | <u>95,685</u> | <u>46,043</u> |
| B Other monetary assets | | | | | |
| Gift aid due to charity | 40,387 | - | - | 40,387 | 22,500 |
| | <u>40,387</u> | <u>-</u> | <u>-</u> | <u>40,387</u> | <u>22,500</u> |
| C Liabilities | | | | | |
| Falling due within one year: | | | | | |
| Fee for Independent Examination | 1,502 | - | - | 1,502 | 720 |
| | <u>1,502</u> | <u>-</u> | <u>-</u> | <u>1,502</u> | <u>720</u> |
| D Assets retained for charity's own use | | | | Value 2021 | Value 2020 |
| | | | | £ | £ |
| Contents and equipment | | | | 16,326 | 14,000 |
| | | | | <u>16,326</u> | <u>14,000</u> |

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Peter Sturrock date 31 January 2022

The notes on pages 7 - 8 form part of these accounts.

LEICESTER VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

| | <u>Unrestricted Funds</u> | | Restricted Funds | Total 2021 | Total 2020 |
|--|---------------------------|------------------|------------------|---------------|---------------|
| | General funds | Designated funds | | | |
| | £ | £ | £ | £ | £ |
| 2 Payments in relation to charitable activities undertaken directly | | | | | |
| Employment costs | 5,314 | - | - | 5,314 | 870 |
| Direct Church costs | 2,815 | - | - | 2,815 | 10,611 |
| Rent | 500 | - | - | 500 | 22,332 |
| Worship | 9,114 | - | - | 9,114 | 2,959 |
| 5% VCUKI contribution | 2,808 | - | - | 2,808 | 3,190 |
| Other direct costs | 3,039 | - | 50 | 3,089 | 2,391 |
| Admin and support costs | 3,923 | - | - | 3,923 | 7,586 |
| Purchase of equipment | - | - | - | - | 5,650 |
| | <u>27,513</u> | <u>-</u> | <u>50</u> | <u>27,563</u> | <u>55,589</u> |

3 Grants and gifts paid to others

| | | | | | |
|------------------------|--------------|----------|--------------|---------------|--------------|
| Organisations: | | | | | |
| VCUKI | 2,000 | - | - | 2,000 | 2,100 |
| Goldhill Foodbank | 1,827 | - | 140 | 1,967 | 500 |
| Organisations < £1,000 | 1,750 | - | - | 1,750 | 250 |
| Individuals | 900 | - | 6,564 | 7,464 | - |
| | <u>6,477</u> | <u>-</u> | <u>6,704</u> | <u>13,181</u> | <u>2,850</u> |

4 Transactions with related parties

Joy Bird, spouse of trustee Thomas Bird, was paid £527 in her capacity as Senior Pastor; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

LEICESTER VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Movement of funds

| | Opening balance £ | Receipts £ | Payments £ | Transfers £ | Closing balance £ |
|---------------------------|-------------------------|---------------|-----------------|----------------|-------------------------|
| General funds | 46,043 | 83,023 | (33,990) | (25,000) | 70,075 |
| Designated funds | | | | | |
| Leased building | - | - | - | 25,000 | 25,000 |
| | <u>46,043</u> | <u>83,023</u> | <u>(33,990)</u> | <u>-</u> | <u>95,075</u> |
| Restricted funds | | | | | |
| Missionary support Uganda | - | 7,174 | (6,564) | - | 610 |
| Goldhill Foodbank | - | 140 | (140) | - | - |
| Other | - | 50 | (50) | - | - |
| | <u>-</u> | <u>7,364</u> | <u>(6,754)</u> | <u>-</u> | <u>610</u> |
| Total funds | <u>46,043</u> | <u>90,387</u> | <u>(40,744)</u> | <u>-</u> | <u>95,685</u> |