

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2023

CHARITY NUMBER: 1180866

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL
36 ROSEBERRY GARDENS
LONDON
N8 8SH

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COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

TRUSTEES' REPORT YEAR ENDED 31ST MAY 2023

The trustees are pleased to present their report for the year ended 31st May 2023 for the charity, Comunidade Renascer Em Cristo Internacional with charity number 1180866.

The Trustees of the charity are: Eleide Rodrigues
Nelvia Tavares Carvalho
Dragan Ivkovic

The principal address of the charity is : 36 Rosebery Gardens
London
N8 8SH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 27th November 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The organisation continues to hold Christian worship events to promote the Christian faith during the year in which individuals around the community were positively affected. This has produced good results in reaching and helping members of the community. The activities this year has increased in the year resulting in more people being encouraged in the community. This has also resulted in an increase in donations received.

FINANCIAL REVIEW

The income of the charity is above £22024. This is a very fair amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 20th August 2024 and signed on their behalf by:

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

ACCOUNTS FOR THE YEAR ENDED 31st May 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/2022
Tithes and Offerings	23215	905
Interest	0	0
Total Receipts	23215	905
Direct Charitable Expenditure		
Mission	0	0
Refreshments	919	33
Church events	0	0
Hire of Hall	4551	828
Donations	892	0
Bank charges	12	36
Transport	890	158
Welfare	787	250
Stationary	0	21
Consultancy fees	660	280
Supplies	2638	0
Repairs & Manitenance	621	0
Subscriptions	0	35
Media services	0	53
Honorarium	1380	0
Advertising	155	0
	13505	1694
Other Expenditure		
Equipment	1210	0
Instruments	580	0
Fixtures & Fittings	0	0
Motor expenses	0	0
	1790	0
Total Payments	15295	1694
Net Receipts/(Payments) for the year	7920	-789
Cash Funds brought forward	0	789
Cash Funds at the end of the year	7920	0

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

2 Statements of Assets and Liabilities at 31st May 2023

Monetary Assets

Cash Funds

Unrestricted Funds

£/2023 £/2022

£ £

Cash at hand and in bank	7920	0
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Total Cash Funds	<u>7920</u>	<u>0</u>
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	643	224
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Equipments	1203	294
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Fixtures & Fittings	146	182
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<u>1992</u>	<u>700</u>
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Liabilities

Bookkeeping	280	280
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NET ASSETS	<u>9632</u>	<u>420</u>
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These accounts were approved by the trustees and signed on their behalf by:

Eleides Rodrigues

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st May 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation on equipment is calculated at 20% reducing balance method