

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2022

CHARITY NUMBER: 1180866

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL
36 ROSEBERRY GARDENS
LONDON
N8 8SH

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COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

TRUSTEES' REPORT YEAR ENDED 31ST MAY 2022

The trustees are pleased to present their report for the year ended 31st May 2022 for the charity, Comunidade Renascer Em Cristo Internacional with charity number 1180866.

The Trustees of the charity are: Eleide Rodrigues
Nelia Tavares Carvalho
Dragan Ivkovic

The principal address of the charity is : 36 Rosebery Gardens
London
N8 8SH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 27th November 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The organisation continues to hold Christian worship events to promote the Christian faith during the year in which individuals around the community were positively affected. This has produced good results in reaching and helping members of the community. The activities were greatly hindered due to the pandemic and the organisation hopes to start up operations again in the coming year.

FINANCIAL REVIEW

The income of the charity is above £904. This is a very low amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 21st June 2023 and signed on their behalf by:

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

ACCOUNTS FOR THE YEAR ENDED 31st May 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2022	£/2021
Tithes and Offerings	905	6964
Interest	0	0
Total Receipts	905	6964
Direct Charitable Expenditure		
Mission	0	0
Refreshments	33	47
Church events	0	210
Hire of Hall	828	3517
Insurance	0	1970
Bank charges	36	96
Transport	158	253
Welfare	250	0
Stationary	21	34
Consultancy fees	280	860
Supplies	0	85
Repairs & Manitenance	0	0
Subscriptions	35	229
Media services	53	0
Pastors expenses	0	0
Advertising	0	0
	1694	7301
Other Expenditure		
Equipment	0	0
Instruments	0	0
Fixtures & Fittings	0	0
Motor expenses	0	0
	0	0
Total Payments	1694	7356
Net Receipts/(Payments) for the year	-789	-392
Cash Funds brought forward	789	789
Cash Funds at the end of the year	0	397

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

2 Statements of Assets and Liabilities at 31st May 2022

Monetary Assets

Cash Funds

Unrestricted Funds

£/2022

£/2021

£

£

Cash at hand and in bank

0

397

Total Cash Funds

0

397

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

224

280

Equipments

294

368

Fixtures & Fittings

182

227

700

875

Liabilities

Bookkeeping

280

280

NET ASSETS

420

992

These accounts were approved by the trustees and signed on their behalf by:

Eleides Rodrigues

COMUNIDADE RENASCER EM CRISTO INTERNACIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st May 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation on equipment is calculated at 20% reducing balance method