

**COMUNIDADE RENASCER EM CRISTO INTERNACIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2021**

**CHARITY NUMBER: 1180866**

**COMUNIDADE RENASCER EM CRISTO INTERNACIONAL**  
**19 ST. ANDREWS ROAD**  
**ENFIELD**  
**EN1 3UA**

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# **COMUNIDADE RENASCER EM CRISTO INTERNACIONAL**

## **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MAY 2021**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> May 2021 for the charity, Comunidade Renascer Em Cristo Internacional with charity number 1180866.

The Trustees of the charity are: Eleide Rodrigues  
Nelia Tavares  
Dragan Ivkovic

The principal address of the charity is : 19 St. Andrews Road  
Enfield  
EN1 3UA

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 27<sup>th</sup> November 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The organisation continues to hold Christian worship events to promote the Christian faith during the year in which individuals around the community were positively affected. This has produced good results in reaching and helping members of the community. The organisation continues to hold its weekly church services that brought great emotional and spiritual support to members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £6,000. This is a low amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

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## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 31<sup>st</sup> March 2023 and signed on their behalf by:

  

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# **COMUNIDADE RENASCER EM CRISTO INTERNACIONAL**

## **ACCOUNTS FOR THE YEAR ENDED 31st May 2021**

### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/ 2021</b>	<b>£/2020</b>
Tithes and Offerings	6964	13067
Interest	0	0
<b>Total Receipts</b>	<b>6964</b>	<b>13067</b>
<b>Direct Charitable Expenditure</b>		
Mission	0	20
Refreshments	47	2027
Church events	210	875
Hire of Hall	3517	2893
Insurance	1970	917
Bank charges	96	116
Transport	253	1441
Welfare	0	175
Stationary	34	31
Consultancy fees	860	280
Supplies	85	757
Repairs & Manitenance	0	396
Subscriptions	229	659
Printing	0	33
Pastors expenses	0	251
Advertising	0	1150
	<b>7301</b>	<b>12021</b>
<b>Other Expenditure</b>		
Equipment	0	165
Instruments	0	0
Fixtures & Fittings	0	22
Motor expenses	55	429
	<b>55</b>	<b>616</b>
<b>Total Payments</b>	<b>7356</b>	<b>12637</b>
<b>Net Receipts/(Payments) for the year</b>	<b>-392</b>	<b>430</b>
<b>Cash Funds brought forward</b>	<b>789</b>	<b>359</b>
<b>Cash Funds at the end of the year</b>	<b>397</b>	<b>789</b>

## **COMUNIDADE RENASCER EM CRISTO INTERNACIONAL**

### **2 Statements of Assets and Liabilities at 31st May 2021**

#### **Monetary Assets**

##### **Cash Funds**

	<b>Unrestricted Funds</b>	
	<b>£/2021</b>	<b>£/2020</b>
	<b>£</b>	<b>£</b>
Cash at hand and in bank	397	789

##### **Total Cash Funds**

397	789
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#### **Assets Retained for the**

#### **Charity's Own use**

##### **Non-monetary Assets and Liabilities**

Musical Instruments	280	350
Equipments	368	460
Fixtures & Fittings	227	284
	875	1094

##### **Liabilities**

Bookkeeping	280	280
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##### **NET ASSETS**

992	1603
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These accounts were approved by the trustees and signed on their behalf by:

Alberto Borborema

# **COMUNIDADE RENASCER EM CRISTO INTERNACIONAL**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31st May 2021**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation on equipment is calculated at 20% reducing balance method