



**Hope Into Action : Portsmouth**

**Trustees' Report and Financial Statements**

**For the year ended 31 March 2021**

## **Hope Into Action : Portsmouth**

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## **Hope Into Action : Portsmouth**

### **Reference and administrative details of the charity, its trustees and advisers For the year ended 31 March 2021**

#### **Trustees**

Rev. Tracey Ansell  
Mrs Jayne Howard  
Mrs Lorna Sandland  
Mr Steve Ansell (Resigned December 2020)  
Rev. Wayne Dulson (Appointed 25.03.2021)

#### **Ambassadors**

Mr Anthony Savage  
Ms Catherine Holehouse  
Mr Simon Murdoch

#### **Charity registered number**

1180865

#### **Principal office**

195 Powerscourt Road  
Portsmouth  
Hampshire  
PO2 7JH

#### **Independent Examiner**

Hunter Simmons Ltd  
EMP Building  
Unit 1, 4 Solent Road  
Havant  
Hampshire  
PO9 1JH

#### **Bankers**

Barclays bank plc  
Bournemouth Town  
Leicester  
Leicestershire  
LE87 2BB

## **Hope Into Action : Portsmouth**

### **Trustees' report**

**For the year ended 31 March 2021**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Review of objectives and activities**

The principal object of the charity is to provide supported housing in the Portsmouth region to those who are homeless or insecurely housed.

The charity aims to use investment resources to buy houses for 2-3 tenants. Each home is linked to a local church that provides a positive community, friendship, befriending/ mentoring and support. Also included is a professional Empowerment Worker who provides expertise to the tenants in benefits, tenancies, jobs, liaising with other agencies and action plans.

The holistic approach first seeks to address the immediate challenges facing the individual. Seeking to identify the reasons for homelessness and the underlying causes of their poverty, then addressing the complexities that have kept them from progressing in life and achieving their goals. The biggest impact comes through building a positive framework of relationship through the support worker and the 'friendship and support team'. This provides a safe environment for them to share and grow in confidence in a non-judgemental therapeutic dynamic. We try to build on the positive and seek to empower them to develop their strengths. Over time this builds self worth and confidence. With new skills and qualifications, they develop new relationships reducing their isolation and work towards independent living.

There is a wider impact on the other services providing supported accommodation in the local area. As we seek to move people on from hostels and other local services to independent living, this frees up additional bed spaces along the pathway out of homelessness for people to progress through the system. There is also a wider benefit to the local community as we are assisting people to break their cycle of disadvantage so that they can get back to a position of contributing positively to society. Most of the individuals we work alongside progress on to their own independent living and become capable of supporting themselves rather than relying on the charity or others and the benefit system. Many find work and become assets within their local community participating towards the development of their local communities.

## **Hope Into Action : Portsmouth**

### **Trustees' report**

**For the year ended 31 March 2021**

#### **Review of objectives and activities (cont'd)**

In making decisions relative to the running of the charity, the trustees have had due regard in all instances to the commission's public benefit guidance when exercising their powers or duties. Given that the objects of the charity are the relief of poverty specific rules apply in relation to the "public" aspect of the "public benefit". Despite this the trustees are nonetheless satisfied that there is a public aspect to the benefit as has been shown above with regard to the impact of the work of the charity on other organisations providing supported accommodation and the wider community.

There is an additional aspect to the benefit that is worth mentioning. It is our experience, as a charitable organisation, that the volunteers from our friendship and support teams also benefit from being involved in the activities that we provide as well as the churches who we are partnered with. There is an opportunity for the churches to demonstrate in a public way that they are relevant and involved in their local communities and making a real difference to people's lives. Each house is run in conjunction with a local church, who sign a five year partnership with us, committing to build long-term, holistic relationships with the tenants who were formerly homeless.

Volunteers contribute a few hours a week and they tell us that they feel that they learn as much from volunteering alongside these individuals as the clients themselves. This is assisted by the fact that they themselves are provided with ongoing support and training throughout their time volunteering. An initial full day's training is complemented by ongoing training and support from staff who work for the charity in various capacities.

In so many regards this model is as much about a way of building community as it is about housing individuals. Tenants are empowered by volunteers, who are supported by Empowerment Officers.

Working together we are seeking to build a sense of friendship, family and support that transcends racial, social, cultural, political, and religious divides for the purpose of building a better community, and in the process, individuals, who are struggling with the challenges of poverty, identity, relationship and resource, are seeing their problems reduced and therefore begin to regain their independence.

## **Hope Into Action : Portsmouth**

### **Trustees' report (continued)**

**For the year ended 31 March 2021**

#### **Achievements and performance**

During March 2020, the global Covid pandemic was upon us, and we had to take some time to work through how we were going to continue with our offer and follow the government guidelines. Our empowerment worker, Caroline Deans offered telephone support initially which was then followed by meeting face to face socially distanced and wearing of face masks. We were very fortunate that neither Caroline or our tenants contracted the COVID virus.

During 2020 we were awarded a grant of £15,000 from the local council to help with the costs of recruiting our first empowerment worker, and this helped enormously with cashflow as we grew. We had also begun to work with Cosham Baptist Church as they had raised some investment for a house - our 3rd. Another investor came forward following a Radio interview with our Chair of Trustees and in July 2019 we were delighted to welcome an Asylum-Seeking family into HIA Portsmouth third house.

We had also received some interest from an investment opportunity from Stewardship Charity finance, who help their members invest ethically. This then provided the finance for house number four, which was opened in October 2019 in partnership with Langstone Community Church. We welcomed a new mum and her 4 week old baby into the home as they too sought asylum in the UK.

We had the promise of another house from Portsmouth City Council, though it was proving difficult to secure a suitable property that met the Council parameters for building purchase. In late March 2021 we heard the good news that they had purchased a property in Paulsgrove and while they carried out the refurbishments we began the task of finding a church to support the house.

Following the successful opening of the house with Stewardship, they had another investor who offered to open a house with us. We contacted St. Marys Church and they agreed to support the house and training began as our offer was accepted on a house in Glencoe Road.

By March 2020, we had 4 houses, and were well on the way to opening another 2 as we went into the 2021-2022 year.

This meant that we needed to increase the hours for our Operation Manager, Michelle Treacher to 30 hours and we took Steve Ansell on a zero hours contract to oversee the maintenance and refurbishment of the properties we were now running. Steve had been doing so on a voluntary basis, but it was agreed that we needed this to be more of a permanent fixture of the staffing structure. The trustees gave a financial gift of £1,000 to thank him for all of his work and expertise during the initial start up for the charity.

Our premises are gifted to us by North End Baptist Church and in January 2020 they refurbished the heating upstairs where the HIAP office is situated and we gifted them £2,000 towards their costs as we would benefit greatly from it.

## **Hope Into Action : Portsmouth**

### **Trustees' report (continued)**

**For the year ended 31 March 2021**

#### **Financial review**

The Trustees' policy with regard to reserves is to seek to maintain unrestricted funds, other than those designated from time to time for specific purposes, at a level sufficient to provide the charity with enough working capital to carry on its existing activities successfully for two to four months. This will enable the trustees to ensure continuity of activities and honour contractual liabilities.

The net income up to March 2021, is £70,723 which includes the grant of £15,000 from Portsmouth City Council. We began receiving donations from churches and individuals as our profile began to be raised. £46,523 was received from Housing Allowance and represents 65% of our income. This is a higher percentage than other franchises, and it is our aim to keep it above 50% to provide stability as we grow. Our staff costs rose to £34,599 as our team grew. £26,338 is held as restricted money on behalf of investors in particular Bell Road, and refurbishment cost was £24,335 as there was a much larger refurbishment on this property. At the end of March 2021, we were housing 9 tenants.

Our costs ("charitable activities") were at £61,726. All insurances are in place and the Trustees are aware that over the next 3-5 years we will need to assess the major risks that we can be exposed to, and develop a system to mitigate them. We will be monitoring the need for recruiting further empowerment workers as more houses open.

## **Hope Into Action : Portsmouth**

### **Trustees' report (continued)**

**For the year ended 31 March 2021**

#### **Structure, governance and management**

Hope Into Action:Portsmouth is a registered Charitable Incorporated Organisation and governed by its articles and memorandum of association and we are a franchise of Hope Into Action UK which provides us with training, support, advice, and expertise. We have adopted their policies with minor adaptations as needed. Representatives of Hope Into Action UK carry out regular audits of our houses and meet with our tenants to ensure that standards are maintained and risks are managed appropriately with the wellbeing of our tenants being paramount.

As well as having a board of trustees, Hope Into Action:Portsmouth also has Ambassadors who support and encourage the charitable aims and attend all trustee meetings. Ambassadors are appointed by the board of trustees and bring a particular specialism and skillset that the trustees value. Trustees consult fully with the ambassadors and make them fully aware of operational and governance plans.

Whilst there is a requirement to maintain the core elements of the Hope Into Action model as part of being a franchisee, Hope Into Action:Portsmouth is free, as an independent organisation, to adapt the model to local circumstances and requirements. The trustees take this responsibility seriously and are keen to ensure that the charity implements the model faithfully since it has been demonstrated that it works but also to make sure that there is an aspect of local expression and development.

In relation to risk and risk management, policies and procedures are in place to manage risk as best as can be foreseeable. Logs are maintained in order to record any incidents that may present a risk to the organisation and how risk is being managed:

- ~ Safeguarding
- ~ Critical incidents and sudden death ~ first aid incidents
- ~ Data protection breaches
- ~ Staff training and HR

In the event of major incidents the operations manager liaises with the Chair of the Trustees who keeps the board informed of ongoing developments. Discussions take place to learn from the experience and to do things differently where required. Written reports are made of all major incidents, subsequent discussions, policy changes as a result, and amended practices.



## **Hope Into Action : Portsmouth**

### **Trustees' report (continued)**

**For the year ended 31 March 2021**

#### **Outcomes**

The charity has maintained outcomes that reflect the excellent standard of work carried out. We deliberately do not set KPIs or aim for specific outcomes as we are convinced that the outcomes reflect the fact that we invest in building great relationships first and foremost.

As we are a new franchise and charity, as of March 2021 we have not yet moved any tenants on to independent accommodation. We have achieved the following outcomes:

100% of our tenants have maintained their tenancy

100% of those who had previously been in prison have not reoffended

100% have reduced their alcohol or substance misuse

80% have improved their social relations with their family

#### **Quality Audit Report**

Hope into Action:Portsmouth continues to work with the Peterborough office welcoming the Annual Quality Audit Report that provides encouragement and points for improvement. It is discussed and monitored with our Operations Manager and Trustees.

#### **Independent Examiner**

In accordance with the trust deed of the charity, a resolution proposing that Hunter Simmons Ltd be appointed as Independent Examiner of the charity will be put to the board.

The Trustees' Report was approved by the Board of Trustees on.....2022 and it was agreed that Rev. Tracey Ansell would file them with the Charity Commission.

Rev. Tracey Ansell - Chair of Trustees

Dated.....2022

Trustees' report (continued)  
For the year ended 31 March 2021

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on .....2022  
and signed on their behalf.

.....  
Rev. Tracey Ansell

## **Hope Into Action : Portsmouth**

### **Independent Examiner's Report For the year ended 31 March 2021**

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 March 2021.

#### **Responsibilities and basis of the Report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's statement**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) to provide a true and fair view in accordance with Generally Accepted Accounting Practice.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination which give us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to be able to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept responsibility to anyone other than the charity and the charity's trustees as a body, for our work or for this report.

Hunter Simmons Ltd

Date.....

## Hope Into Action : Portsmouth

### Statement of Financial Activities For the year ended 31 March 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
<b>Income from:</b>					
Donations and legacies	2	24200	0	24200	10558
Charitable activities	3	46523	26338	72861	36650
<b>Total Income</b>		<b>70723</b>	<b>26338</b>	<b>97061</b>	<b>47208</b>
<b>Expenditure on:</b>					
Charitable activities	4	61726	24355	86081	37767
<b>Total Expenditure</b>		<b>61726</b>	<b>24355</b>	<b>86081</b>	<b>37767</b>
<b>Net movement in funds</b>		<b>8997</b>	<b>1983</b>	<b>10980</b>	<b>9441</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		7325	2116	9441	-
Net movement in funds		8997	1983	10980	9441
<b>Total funds carried forward</b>		<b>16322</b>	<b>4099</b>	<b>20421</b>	<b>9441</b>

This Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 12 to 18 form part of these financial statements.

# Hope Into Action : Portsmouth

## Balance Sheet As at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
<b>Current assets</b>					
Debtors	8	1000		1000	
Cash at bank and in hand		<u>20741</u>		<u>9240</u>	
		21741		10240	
Creditors: amounts falling due within one year	9	<u>1320</u>		<u>799</u>	
<b>Net current assets</b>			<u>20421</u>		<u>9441</u>
<b>Total assets less current liabilities</b>			<u>20421</u>		<u>9441</u>
<b>Net assets excluding pension asset</b>			<u>20421</u>		<u>9441</u>
<b>Total net assets</b>			<u><u>20421</u></u>		<u><u>9441</u></u>
<b>Charity funds</b>					
Restricted funds	10	4099		2116	
Unrestricted funds	10	<u>16322</u>		<u>7325</u>	
		<u>20421</u>		<u>9441</u>	

The financial statements were approved and authorised for issue by the trustees on.....  
and signed on their behalf by:

.....  
Rev. Tracey Ansell

The notes on pages 12 to 18 form part of these financial statements.

**Notes to the financial statements**  
**For the year ended 31 March 2021**

**1 Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has been withdrawn.

Hope Into Action: Portsmouth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that income will be received and the amount of income can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs on each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single

**Notes to the financial statements**  
**For the year ended 31 March 2021**

**1 Accounting policies (cont'd)**

activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the

**Notes to the financial statements**  
**For the year ended 31 March 2021**

**1 Accounting policies (cont'd)**

provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.9 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2 Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Donations	6450	0	6450	6558
Grants	17750	-	17750	4000
Similar incoming resources	-	-	-	-
	<u>24200</u>	<u>0</u>	<u>24200</u>	<u>10558</u>
Total 2020	<u>9558</u>	<u>1000</u>	<u>10558</u>	



Notes to the financial statements  
For the year ended 31 March 2021

**3 Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Income from charitable activities	<u>46523</u>	<u>26338</u>	<u>72861</u>	<u>36650</u>

**4 Analysis of expenditure on charitable activities**

<b>Summary by fund type</b>	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Costs of charitable activities	<u>61726</u>	<u>24355</u>	<u>86081</u>	<u>37767</u>

**5 Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Costs of charitable activities	<u>61726</u>	<u>61726</u>	<u>29286</u>
Total 2020	<u>29286</u>	<u>29286</u>	

**Analysis of direct costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	34599	34599	4906
Premises costs	8153	8153	4806
Repairs and renewals	1663	1663	2417
Staff expenses	4103	4103	301
Gift - Steve Ansell	1000	1000	0
General administration	955	955	2220
Travel and subsistence	0	0	840
Insurance	1120	1120	1161
Franchise fee	1923	1923	3162
Investor rentals	6460	6460	4000
Charity set-up costs	0	0	1560
Legal fees	600	600	1603
Professional fees	490	490	1650
Independent examination	<u>660</u>	<u>660</u>	<u>660</u>
	<u>61726</u>	<u>61726</u>	<u>29286</u>

**Notes to the financial statements**  
**For the year ended 31 March 2021**

<b>6</b>	<b>Staff costs</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	33297	4814
	Social security costs	-	-
	Contribution to defined contribution pension scheme	1302	92
		<u>34599</u>	<u>4906</u>

The average number of persons employed by the charity during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Operations manager	1	1
Empowerment worker	1	1

No employee received remuneration amounting to more than £ 60,000 in the period.

**7 Trustees' remuneration and expenses**

1 trustee received reimbursement of expenses amounting to £1,631 in the period.

**8 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	1000	1000
Tax recoverable	-	-
	<u>1000</u>	<u>1000</u>

**9 Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	0	139
Accruals and deferred income	1320	660
	<u>1320</u>	<u>799</u>

Notes to the financial statements  
For the year ended 31 March 2021

10 Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General funds	7325	70723	61726	16322
<b>Restricted funds</b>				
Specific gifts	2116	26338	24355	4099
Staff fund	-	-	-	-
	2116	26338	24355	4099
Total of funds	9441	97061	86081	20421

Statement of funds - prior year

		Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General funds		36611	29286	7325
<b>Restricted funds</b>				
Specific gifts		10597	8481	2116
Staff fund		-	-	-
		10597	8481	2116
Total of funds		47208	37767	9441

Hope Into Action : Portsmouth

Notes to the financial statements  
For the year ended 31 March 2021

**11 Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	7325	70723	61726	16322
Restricted funds	2116	26338	24355	4099
	<u>9441</u>	<u>97061</u>	<u>86081</u>	<u>20421</u>

**Summary of funds - prior year**

	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	36611	29286	7325
Restricted funds	10597	8481	2116
	<u>47208</u>	<u>37767</u>	<u>9441</u>

**12 Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	17642	4099	21741
Creditors due within one year	1320	-	1320
	<u>16322</u>	<u>4099</u>	<u>20421</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	8124	2116	10240
Creditors due within one year	799	-	799
	<u>7325</u>	<u>2116</u>	<u>9441</u>

**Notes to the financial statements  
For the year ended 31 March 2021**

**13 Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents the contributions payable by the charity to the fund and amounted to £1,302 (2020 - £92).

Contributions totalling £0 (2020 - £138) were payable to the fund at the balance sheet date and are included in creditors.