

PaperGang Theatre Limited

Trustees' report and financial statements

Registered number: 08522007

Registered Charity Number: 1180859

Year Ended 31 May 2021

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Report of the trustees for the year ended 31 May 2021

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and activities

The object of the charity is to advance the art of drama, in particular focusing on British East and South East Asian dramatic arts through education, practical activities and performances and any other such means as the trustees in their absolute discretion think fit.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission Guidance on public benefit, including the guidance on public benefit and fee charging. The theatre relies on income from fees and charges to cover its operating costs. In setting the level of fees, charges and concessions the trustees give careful consideration to the accessibility of the theatre for those on a low income.

The strategies employed to achieve the aims and objectives are:

- Presenting theatre performances that is created by British East and South East Asian artist and artists of East Asian and South East Asian diaspora.
- Active engagement with British East and South East Asian writers and writers of East Asian and South East Asian diaspora to develop new scripts
- Connecting to other small East Asian and South East Asian theatre companies for collaborations, like Lazy Native, Rumah and others.

Achievement and performance

As the pandemic continued, Papergang Theatre stayed committed to supporting British East and Southeast Asian artists. We secured £15,000 from the Phoenix Fund that allowed for core-costs for Kim Pearce and Clarissa Widya time, while they supported others writing funding grants. We were able to pay for Zoom subscriptions and Google accounts, which kept our communications running smoothly as we were unable to meet in person.

We had many advisory chats this way, Clarissa was able to be part of Rising Waves; a year-long BESEA mentorship scheme where she mentored Nadia Anim from Liverpool and Jasmine Chong from Sheffield. We were also able to support playwright Mengqi He and secure her DYCP grant, as well as a project grant to develop her ideas further.

We kept supporting Asian Pirate Musical (APM), which featured a song at Signal online in June 2020 and we used the Bridge The Gap grant money to fund musician sessions, that had to take place in person. Composing music is tricky online, due to time lag and distortion, so Jade Leamcharaskul, Sarita Lewis and Xana met a few times in studio to work out the music.

It allowed us to team up with Theatre Centre over the summer (July/Aug) as part of their ImagiNation Festival with Theatre 503. We introduced 44 early career BESEA artists to two new scripts written by BESEA playwrights (Amy Ng and Julie Tsang). We organised virtual rehearsals and filmed the results

over Zoom as part of the Festival on YouTube. We also organised an industry talk with the Theatre Centre team, Rob Watts and Emma Reese.

We organised an online information session with Julian Norman and Edward Meade for Hong Kong artists around the consequences of the National Security Law which was introduced in June 2020. We had 25 artists sign up and received positive feedback.

In September 2020, Clarissa was able to contribute with a producing workshop for #HereToStay, a programme by Black Women in Theatre that reached helped 42 ethnically diverse freelancers directly during the week, with 40+ people in the delivery team and 285 people who engaged post- live events.

In December 2020, we teamed up with Ailin Conant from Theatre Temoin to R&D Amaterasu, a modern take on the Japanese Shinto myth of the Sungoddess Amaterasu and her brother Susanoo, God of Chaos and Disease; set against the story of two migrant Japanese-British siblings, exploring migration and family in the context of climate emergency and COVID.

This project, supported by a Project Grant, was a multi-disciplinary activity that was developed when restrictions allowed to meet in person. Working with 11 freelancers in the team, we produced a first version of a script and produced a successful pitch trailer.

In Spring 2021, we secured an ACE Project grant to develop the follow up to our 2020 show Freedom Hi, and worked with 9 Hong Kong freelance artist to explore how they related to the the new political developments in Hong Kong. Another lockdown forced us to go online for the first week of rehearsals but also allowed us to play with this medium. We postponed an in-real-life week until was allowed again. This initial set up would eventually lead to full show in the coming year.

Financial review

During the year the charity raised £54,305 primarily through grants from Arts Council England and Phoenix Fund. Total costs amounted to £50,684.

Reserves policy

The Trustees intention is to use all of the donations received; except for the small amount of organisation overhead; to further the charity's aims.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution of the trustees passed at a special meeting. Trustees are given access to any further advice and guidance required to perform their duties. The trustees hold ordinary meetings approximately every quarter.

Reference and administrative details

Registered Company number

08522007 (England and Wales)

Registered Charity number

1180859

Public Address

8 Crosby Road
London E7 9HU

Trustees:

Dr Catrin Griffiths
Mr Simon Ly
Mr Patrick Miller
Mr Simon Parsonage

Approved by order of the board of trustees on 28 February 2022 and signed on its behalf by:



Simon Parsonage
Trustee

**STATEMENT OF FINANCIAL ACTIVITIES for the
Year Ended 31 May 2021**

	Unrestricted Funds	Restricted Funds	Total Funds
INCOME			
Income	360	0	360
Grants	25,472	28,473	53,945
Total Incoming Resources	25,832	28,473	54,305
EXPENDITURE			
Direct Charitable expenditure	2,202	28,473	30,675
Charity Management and Governance	20,009	0	20,009
Total Resources Expended	22,211	28,473	50,684
Net Income / (Expenditure)	3,621	0	3,621
RECONCILIATION OF FUNDS			
Total Funds brought forward	816	0	816
TOTAL FUNDS CARRIED FORWARD	4,437	0	4,437

**STATEMENT OF FINANCIAL ACTIVITIES for the
Year Ended 31 May 2020**

	Unrestricted Funds	Restricted Funds	Total Funds
INCOME			
Donations	5,146	0	5,146
Income	2,065	0	2,065
Grants	0	20,002	20,002
Total Incoming Resources	7,211	20,002	27,213
EXPENDITURE			
Direct Charitable expenditure	6,193	19,661	25,854
Marketing and promotion		1,341	1,341
Charity Management and Governance	468		468
Total Resources Expended	7,661	20,002	27,663
Net Income / (Expenditure)	550	-1,000	-450
RECONCILIATION OF FUNDS			
Total Funds brought forward	266	1,000	1,266
TOTAL FUNDS CARRIED FORWARD	816	-	816

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 28 February 2022 and were signed on its behalf by:



Simon Parsonage
Trustee

BALANCE SHEET
At 31 May 2021

		Unrestricted Funds	Restricted Funds	2021 Total Funds
	Notes			
CURRENT ASSETS				
Cash at bank		4,437	2,700	7,137
			0	7,137
CREDITORS				
Amounts falling due within one year	4	0	-2,700	-2,700
NET CURRENT ASSETS		4,437	0	4,437
FUNDS				
Unrestricted funds				4,437
Restricted funds				0
TOTAL FUNDS				4,437

At 31 May 2020

		Unrestricted Funds	Restricted Funds	2020 Total Funds
	Notes			
CURRENT ASSETS				
Cash at bank		953	0	953
		953	0	953
CREDITORS				
Amounts falling due within one year	4	-137	0	-137
NET CURRENT ASSETS		816	0	816
FUNDS				
Unrestricted funds				816
Restricted funds				0
TOTAL FUNDS				816

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2021

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used to, particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Trustee' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the Year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

3. Creditors; amounts falling due within one year

	2021 £	2020 £
Trade Creditors	2,700	137
	<u>2,700</u>	<u>137</u>

4. Reserves

	Balance 1 June 2020 £	Incoming resources £	Outgoing resources £	Balance 31 May 2021 £
Restricted funds				
PaperGang projects	-	28,473	(28,473)	-
Unrestricted fund				
General	816	25,832	(22,211)	4,437
Total Funds	<u>816</u>	<u>54,305</u>	<u>(50,684)</u>	<u>4,437</u>

The Restricted Reserves relate to projects where grants were received from Arts Council England and Phoenix Fund.

5. Related Party Disclosures

There were no related party transactions for the year ended 31 May 2021.

6. Guarantee By Members

PaperGang Theatre is Private Limited Company by guarantee without share capital use of 'Limited' exemption