

LONDON CORNISH PILOT GIG CLUB

TRUSTEE REPORT

For the Year Ending 31 December 2024

The London Cornish Pilot Gig Club ('The Club') was accepted as a member of its sport's governing body, the Cornish Pilot Gig Association (CPGA), in January 2016 and became a Charitable Incorporated Organisation (CIO) on 27 Nov 2018.

The Club presents its seventh financial statements as a CIO for the year ended 31 December 2024. The decision was made to form a CIO primarily to take advantage of the separate legal personality and limited legal liability, particularly for trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|----------------------------------|--|
| Charity name: | London Cornish Pilot Gig Club |
| Other names charity is known by: | LCPGC and 'The Club' |
| Registered charity number: | 1180855 |
| Principal address: | Arch 2 Richmond Bridge Boathouses, Richmond, TW9 1TH |

Charity trustees and office if applicable:

| | | |
|----------------------|----------------------|---|
| Interim Chair | Lynnette van Heerden | (Appointed 16/07/23) (Resigned 25/02/24) |
| Chairman: | H den Dulk | (Appointed 18/03/24) |
| Deputy Chairman: | P Chalkley | (Resigned 18/03/24) |
| Vice Chairman: | Tim Russ | (Appointed 18/03/24) |
| Treasurer: | H Den Dulk | (Resigned 18/03/24) |
| Treasurer: | Parul Patel | (Appointed 18/03/24) |
| Secretary: | Jasmine Mills | (Resigned 18/02/24) |
| Secretary: | Fiona Murray | (Appointed 18/03/24) |
| Independent Trustee: | Gerry Hickey | (Resigned 18/03/24) |
| Independent Trustee: | Chris Martin | (Appointed 28/02/24) |
| Members' Trustee: | Lynnette van Heerden | (Resigned 25/02/24) |
| Members' Trustee: | Thomas Kennett | (Appointed 18/03/24) |
| Trustee: | Stephen Mullen | (Appointed 28/02/24) |

STRUCTURE, GOVERNANCE AND MANAGEMENT

| | |
|---------------------------------|--|
| Type of governing doc: | Constitution |
| How the charity is constituted: | Charitable Incorporated Organisation (CIO) |
| Trustee selection method: | By election. Four trustees are ex-officio holding the positions of Chair, Vice Chair, Treasurer and Secretary. One is a non-committee position holding member. Two other trustees are non-members providing an independent element to the trustee board. |

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OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity set out in its governing document

To promote community participation in healthy recreation by the provision of facilities for non-competitive and competitive rowing, in particular Cornish Pilot Gigs, for the benefit of the public by the provision of facilities for fixed seat rowing.

Summary of the main activities undertaken for the public benefit in relation to these objects

Since formation and membership of the sport's governing body, the Cornish Pilot Gig Association (CPGA), in January 2016, The Club has grown substantially in membership each year until 2020-2021 when Covid-19 impacted on membership.

It is the primary goal of The Club to offer rowing activities to benefit physical and mental health as well as a strong and inclusive community atmosphere for its members. The Club's main activities have remained the same in the year to 31 December 2024.

The primary activities of The Club in the year to 31 December 2024, and the prior year, were:

- Running rowing sessions for the physical and mental health benefit of members of the club.
- Providing opportunities and training for members to compete in gig rowing races.
- Providing development opportunities to members including training to become a competent cox.
- To grow the club membership and reach a wider section of the London community, to promote physical and mental health.
- Working with and improving partnerships with other rowing and water-based clubs.
- To promote the sport of gig rowing more generally.

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ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

We had a full season of regattas and events. One of the great things about gig rowing is the variety of events, races and adventures open to us, both in the UK and overseas.

Club policy is that all regattas identified as appropriate opportunities by the Club's Committee, are open to our whole membership. Within this calendar, there were a number of club 'priority' CPGA regattas, roughly one a month over the spring and summer. For these, there was a concerted effort to have a large club presence, with scheduled training rows and logistics arranged by predetermined regatta leaders. For 2024, these events were:

Saturday 6th March: Three Rivers, Saltash, Cornwall. Tim Russ represents the Club at Saltash rowing in A Barbarians crew. Finished in 59 minutes 45 sec. There were 98 gigs and 198 crews

Friday 2nd-4th May 2024 Attendance at World Pilot Gig Championships at Isles of Scilly, Cornwall: Ladies Open Place 107, Men's Open Placed 126, Vets Men placed 32, Vets Ladies placed 30.

Saturday 8th June Regatta. We ran our own Regatta at Richmond. Brixham, Lewes PG Club, Lyme Regis and Thames Barbarians attended. Congratulations to Thames Barbarians on their win

Saturday 6th July Seaford (Newhaven): Men's Crew won Men's B.

Sunday 7th July Brixham Regatta: Men's and Ladies Vets battled hard at very choppy event. Men's crew 4th, 13 secs behind the winners.

Saturday 1st September. Rowhedge SEGL Regatta at Silverwing Lake Wraybury: Men won the CFOGA four oared gig race. The women won the RBBC round the island race at Richmond.

Saturday 21st September: Great River Race. One crew fielded.

Saturday 19th October Poole Gig Regatta: 7km and 2k sprint

In addition this year:

Sale of Gig Fury to West London.

Social events – June Regatta, September GRR after-party, Christmas Party.

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FINANCIAL REVIEW 2024

The Club generated income of £27,149 for the year (2023 - £26,432), sold assets for £1,500 (2023 - £1,500) and had expenditure of £29,022 (2023 - £28,177), generating a loss for the year of £373 (2023 – loss of £1,745).

Reserves policy

The Club has continued to keep a reserve of £1,000

The Club continues to retain 3 months' rent (£2,250) as an additional reserve to meet this financial commitment, should there be any cashflow issues in the future.

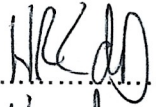
Plans for the future

The Club will continue to provide physical and mental health benefits and a strong community atmosphere to its members in both East and West London.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:


.....
H. den Dulk, Chair

Date: 21/10/2025

Independent examiners report to the Trustees of London Cornish Pilot Gig Club

I report to the trustees on my examination of the accounts for London Cornish Pilot Gig Club ("the charity") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 21 October 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

London Cornish Pilot Gig Club

1180855

Receipts and payments accounts

CC16a

For the period
from

01-Jan-24

To

31-Dec-24

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Regattas and events | 9,516 | - | - | 9,516 | 8,036 |
| Membership fees | 9,638 | - | - | 9,638 | 13,715 |
| Equipment hire | 2,827 | - | - | 2,827 | 150 |
| Donations | 2,857 | - | - | 2,857 | 1,534 |
| Learn to Row | 450 | - | - | 450 | 610 |
| Merchandise sales | 461 | - | - | 461 | 335 |
| Insurance receipt | 1,400 | - | - | 1,400 | 552 |
| Sub total (Gross income for AR) | 27,149 | - | - | 27,149 | 24,932 |
| A2 Asset and investment sales, (see table). | | | | | |
| Sale of boat | 1,500 | - | - | 1,500 | 1,500 |
| Sub total | 1,500 | - | - | 1,500 | 1,500 |
| Total receipts | 28,649 | - | - | 28,649 | 26,432 |
| A3 Payments | | | | | |
| Regattas and events | 5,748 | - | - | 5,748 | 6,479 |
| Equipment | 1,717 | - | - | 1,717 | 1,959 |
| Clubhouse rent | 9,146 | - | - | 9,146 | 10,117 |
| Repairs and maintenance | 1,372 | - | - | 1,372 | 1,543 |
| Insurance | 2,030 | - | - | 2,030 | 1,940 |
| Other costs | 360 | - | - | 360 | 1,053 |
| Mooring and rental costs | 4,024 | - | - | 4,024 | 4,681 |
| Legal and Professional Fees | 1,775 | - | - | 1,775 | 405 |
| Sub total | 26,172 | - | - | 26,172 | 28,177 |
| A4 Asset and investment purchases, (see table) | | | | | |
| Oars | 2,850 | - | - | 2,850 | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| Sub total | 2,850 | - | - | 2,850 | - |
| Total payments | 29,022 | - | - | 29,022 | 28,177 |
| Net of receipts/(payments) | - 373 | - | - | - 373 | - 1,745 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 6,871 | - | - | 6,871 | 8,616 |
| Cash funds this year end | 6,498 | - | - | 6,498 | 6,871 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Current account | 150 | | |
| | Bank account | 6,348 | - | |
| | | - | - | - |
| | Total cash funds | 6,498 | - | |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |

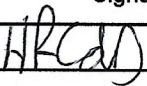
| | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets | | | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

| | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|-------------------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | Clubhouse | Unrestricted | 982 | - |
| | Clubhouse | Restricted | 3,515 | - |
| | Boats | Unrestricted | 36,000 | - |
| | Oars | Unrestricted | 8,706 | - |
| | Trailers | Unrestricted | 7,811 | - |
| | Seats | Unrestricted | 1,070 | - |
| | Safety Equipment | Unrestricted | 1,072 | - |
| | Covers | Unrestricted | 888 | - |
| | Other small items | Unrestricted | 2,047 | - |
| | | | | |

| | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|-------------------------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | Accountancy and IE fees | Unrestricted | 900 | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|--------------|------------------|
|  | HRC DEN DULK | 21/10/2025 |
| | | |