

STUDENT FUTURES

England & Wales · Charity number 1180845

Details

Status Registered

Legal form CIO

Registered 2018-11-26

Register [View on the Charity Commission register](#)

Contact

Address Sandfield Park School
South Drive
Sandfield Park
Liverpool
L12 1LH

Phone 07913449042

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, TO RELIEVE THE NEEDS OF YOUNG PEOPLE UNDER THE AGE OF 25 WITH SPECIAL EDUCATIONAL NEEDS AND DISABILITIES (SEND) BY THE PROVISION OF FACILITIES FOR TRAINING AND WORK EXPERIENCE DESIGNED TO ASSIST WITH DEVELOPING THEIR CONFIDENCE, CAPABILITIES, SKILLS AND EMPLOYABILITY.

Activities: Cafe for SEND students to gain work experience

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** People With Disabilities, The General Public/mankind

Geography

- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,972	£31,193	-	-
2024-03-31	£29,682	£36,442	-	-
2023-03-31	£33,364	£40,718	-	-
2022-03-31	£23,664	£27,636	-	-
2021-03-31	£14,911	£13,174	-	-

Trustees

Name	Role	Appointed
MARK RICHARD HILTON	Chair	2018-10-31
Julia Denise Casimo		2018-10-10
Keith McDowall		2019-01-11
Paul Bibby		2019-03-20

STUDENT FUTURES

England & Wales - Charity number 1180845

Accounts

STUDENT FUTURES

**ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

Charity Registration No. 1180845

STUDENT FUTURES

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STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their report and financial statements for the year ended 31st March 2025 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The object of the Charitable Incorporated Organisation is, for the public benefit, to relieve the needs of young people under the age of 25 with Special Educational Needs and Disabilities (SEND) by the provision of facilities for training and work experience designed to assist with developing their confidence, capabilities, skills and employability.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

The café was open from Tuesday to Friday during school term time. On Monday afternoons we open it for some of our most vulnerable pupils who have various mental health needs. These pupils use the café facilities to make their own lunch and to then bake cakes to sell in the café from Tuesday to Friday.

We continue to provide work experience to students, through helping to prepare food and serve customers, as well as to be a source of reasonably priced, well-prepared food for the local community.

Some trainees have moved on to other forms of work experience or internship. Employment at the café has given them new skills and an increased confidence to use these skills in other workplaces. Trainees have moved on to placements at the Liverpool Women's Hospital or the Delta Marriot Hotel. Some former trainees now have permanent paid employment.

Sandy Park Café is a key part of an employment strategy to ensure these young people gain the necessary, experience, knowledge and skills to move on to the next stage of their lives.

We have supported the salary of two assisted apprentices; one has moved on to a permanent job and the other is undertaking her apprenticeship at the moment with a view to an opportunity of future employment. She is presently undertaking a voluntary placement to help her develop further skills ready for future paid employment.

25 Students have been provided work experience opportunities with the café during the year. They have worked through a programme of skills development that includes cleaning, serving, preparation of food, using specialist equipment, and customer service. The skills trainees have acquired, help them with the next step of their employment programme. One trainee this year has just enrolled on a catering course.

The progress each trainee has made has been excellent. One of the main successes has been the increased confidence and social skills that trainees exhibit after their work experience at the café.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The staff have played a crucial role in this development, and the programme has been very well designed to ensure this success. We have increased the number of pupils at the Café with our mental health unit at the school preparing and cooking food.

FINANCIAL REVIEW

Total income for the year was £31,972 (2024: £29,682) including rent of £7,129 (2024: £6,581), of which £nil (2024: £nil) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £31,193 (2024: £36,442) leaving a surplus for the year of £779 (2024: deficit £6,760).

At 31st March 2025 the Charitable Incorporated Organisation's reserves stood at £26,542 (2024: £25,763), of which £3,122 (2024: £4,025) represented restricted reserves.

Risk Management

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

Reserves Policy

Reserves are defined by the Charity Commission as unrestricted funds expendable at the discretion of the Trustees in furtherance of the Charity's objects. The Trustees reserves policy has been agreed in accordance with the Charity Commission Guidance. The reserves policy is set to ensure that the charity is operating with sufficient unrestricted free reserves to avoid financial difficulties and has been set at a minimum level of three months of operating costs.

As at the end of the financial year the unrestricted funds totalled £23,420 less unrestricted fixed assets of £1,588 leaving free unrestricted reserves of £21,832. The Charitable Incorporated Organisation requires £7,573 for three months' operating costs.

The trustees plan for the balance of the unrestricted will be the continuation of activities and replacement of equipment when needed. This year we have also costed out replacement of some major items of equipment. This would be approximately £10,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Student Futures is a registered Charitable Incorporated Organisation (CIO), number 1180845 formed on 26th November 2018, under the terms of their constitution 10th April 2018.

There must be at least three charity trustees, if the numbers falls below this minimum, the remaining trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

The first trustees appointed will remain in office as follows.

Mark Hilton	three years (Reappointed October 2022 for 3 years)
Keith McDowall	three years (Reappointed March 2022 for 3 years)
Paul Bibby	three years (Reappointed March 2022 for 3 years)
Julia Casimo	two years (Reappointed May 2024 for 3 years)

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Apart from the first charity trustees, every trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustee, the charity trustees must have regard to the skills, knowledge and experience needed of the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment.

- A copy of the current version of this constitution, and
- A copy of the CIO's latest trustee' Annual Report and Statement of Accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Name Student Futures

Charity number 1180845

Address & Office Sandfield Park School
South Drive, Sandfield Park
Liverpool, L12 1LH

Trustees The members of the Board of Trustees are as follows:

P Bibby
J Casimo
M Hilton
K McDowall

Independent examiner Ying Huang ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers Santander UK Plc
Bindle Road
Bootle
Merseyside
L30 4GB

Signed on behalf of the Trustees

DocuSigned by:

Mark Hilton

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M Hilton, Trustee

29 January 2026

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STUDENT FUTURES

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31st March 2025 which is set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

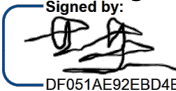
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**

Signed by: 
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Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: 29 January 2026

STUDENT FUTURES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and Endowments from					
Donations and legacies	3a	10,739	-	10,739	10,109
Charitable activities	3b	14,104	-	14,104	12,992
Other trading activities	3c	7,129	-	7,129	6,581
		-----	-----	-----	-----
Total income		31,972	-	31,972	29,682
		-----	-----	-----	-----
Expenditure on					
Charitable activities	4	30,290	903	31,193	36,442
		-----	-----	-----	-----
Total expenditure		30,290	903	31,193	36,442
		-----	-----	-----	-----
Net income/(expenditure), net movement in funds		1,682	(903)	779	(6,760)
		-----	-----	-----	-----
Total funds brought forward	9, 11	21,738	4,025	25,763	32,523
		-----	-----	-----	-----
Total funds carried forward	9, 11	23,420	3,122	26,542	25,763
		=====	=====	=====	=====

The notes on pages 8 to 15 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**STUDENT FUTURES
BALANCE SHEET AS AT 31ST MARCH 2025**

	Notes	31 st March 2025		31 st March 2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		4,710		6,010
Right of use asset	6		-		1,356
			-----		-----
			4,710		7,366
Current assets					
Debtors	7		-		-
Cash at bank and in hand			23,934		20,442
			-----		-----
			23,934		20,442
Current liabilities					
Creditors: amounts falling due within one year	8		(2,102)		(2,045)
			-----		-----
Net current assets			21,832		18,397
			-----		-----
Total assets less current liabilities			26,542		25,763
			=====		=====
Funds:					
Unrestricted funds	9,10		23,420		21,738
Restricted funds	9,11		3,122		4,025
			-----		-----
			26,542		25,763
			=====		=====

29 January 2026

Approved by Trustees on

DocuSigned by:

Mark Hilton

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M Hilton, Trustee

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. Limited Liability

The charity is a Charitable Incorporated Organisation limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1st January 2019) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the Charitable Incorporated Organisation, free reserves available for the Trustees to apply in accordance with the Charitable Incorporated Organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other Income relates to rental income and is recognised when the amount is certain.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Catering Equipment	20% per annum reducing balance basis
Right of use assets	Depreciated over the term of the lease

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

STUDENT FUTURES
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

3. Income and endowments from:

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
a. Donations and legacies				
Donations	10,739	-	10,739	10,109
	=====	=====	=====	=====

Donations and legacies income for year end 2024 related wholly to unrestricted fund.

b. Charitable activities	£	£	£	£
Café Income	14,104	-	14,104	12,992
	=====	=====	=====	=====

Charitable activities income for year end 2024 related wholly to unrestricted fund.

c. Other trading activities	£	£	£	£
Rental income	7,129	-	7,129	6,581
	=====	=====	=====	=====

Other trading activities income for year end 2024 related wholly to unrestricted fund.

4. Expenditure on charitable activities	Direct charitable Expenditure £	Support & Governance Costs £	Total 2025 £	Total 2024 £
Provision of facilities for training and work experience for Special Educational Needs and Disabilities under 25 years old	28,766	2,427	31,193	36,442
	=====	=====	=====	=====

a. analysed as follows

	2025	2024
<i>Direct Charitable Expenditure:</i>	£	£
Café expenses	11,965	12,071
Waste disposal and cleaning	893	999
Utilities	5,120	6,480
Property repair and refurbishment	2,619	1,409
Equipment	22	243
Supported apprenticeship costs	5,491	2,746
Depreciation	1,177	1,503
Deprecation right of use	1,356	8,135
Loss on Disposal of fixed assets	123	-
	-----	-----
	28,766	33,586
	-----	-----

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

	2025	2024
<i>Support and governance costs:</i>	£	£
Insurance	730	631
Gifts	238	-
Stationery & Postage	9	-
Student expenses	-	371
Travel expenses	6	-
Telephone and broadband	449	855
Sundry expenses	105	149
Accountancy	890	850
	-----	-----
	2,427	2,856
	-----	-----
Total expenditure on charitable activities	31,193	36,442
	=====	=====

£903 (2024: £1,006) of the above expenditure is restricted expenditure.

b. Staff Costs

There were no employees during the year up to 31st March 2025 and 31st March 2024.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

5. Tangible fixed assets

	Catering Equipment	Total
Cost	£	£
Balance at 1 st April 2024	23,813	23,813
Disposals	(486)	(486)
	-----	-----
Balance at 31 st March 2025	23,327	23,327
	-----	-----
Depreciation		
Balance at 1 st April 2024	17,803	17,803
Charge for the year	1,177	1,177
Disposals	(363)	(363)
	-----	-----
Balance at 31 st March 2025	18,617	18,617
	-----	-----
Net book value at 31st March 2025	4,710	4,710
	=====	=====
Net book value at 31 st March 2024	6,010	6,010
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

6. Right of use assets

	Building Lease	Total
Cost	£	£
Balance at 1 st April 2024	40,675	40,675
Additions	-	-
	-----	-----
Balance at 31st March 2025	40,675	40,675
	-----	-----
Depreciation		
Balance at 1 st April 2024	39,319	39,319
Charge for the year	1,356	8,135
	-----	-----
Balance at 31st March 2025	40,675	39,319
	-----	-----
Net book value at 31st March 2025	-	1,356
	=====	=====
Net book value at 31 st March 2024	1,356	1,356
	=====	=====

The charity holds a peppercorn lease of a Lancashire Rose. This is a five-year lease with A J Bell Trust dated 14th May 2019, this was renewed for 5 years in June 2025.

7. Debtors

There were no debtors at 31st March 2025 (2024: £Nil)

8. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	2,102	2,045
	-----	-----
	2,102	2,045
	=====	=====

9. Analysis of net assets between funds

2025	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	1,588	21,832	23,420
Restricted Funds			
Liverpool City Council	3,122	-	3,122
	-----	-----	-----
Totals	4,710	21,832	26,542
	=====	=====	=====

STUDENT FUTURES
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

2024	Right of Use Assets	Tangible Fixed Assets	Net Current Assets	Total
Unrestricted Funds		£	£	£
General Fund	1,356	1,985	18,397	21,738
Restricted Funds				
Liverpool City Council	-	4,025	-	4,025
Totals	1,356	6,010	18,397	25,763

10. Unrestricted Funds

2025	Reserves at beginning of year £	Movements in the year		Reserves at end of year £
		Income £	Expenditure £	
General Fund	21,738	31,972	(30,290)	23,420

2024	Reserves at beginning of year £	Movements in the year		Reserves at end of year £
		Income £	Expenditure £	
General Fund	27,492	29,682	(35,436)	21,738

General Fund is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

11. Restricted Funds

2024	Reserves at beginning of year £	Movements in the Year		Reserves at end of year £
		Income £	Expenditure £	
Liverpool City Council	4,025	-	(903)	3,122
	4,025	-	(903)	3,122

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2024	Reserves at beginning of year £	Movements in the Year		Reserves at end of year £
		Income £	Expenditure £	
Liverpool City Council	5,031	-	(1,006)	4,025
	-----	-----	-----	-----
	5,031	-	(1,006)	4,025
	=====	=====	=====	=====

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Liverpool City Council – Contribution towards catering equipment

12. Related Parties

Mark Hilton a trustee is also an unremunerated director of the main supplier Food for Thought Merseyside Limited is a not for profit company limited by guarantee without share capital for the value of £8,853 (2024: £9,470) (company number 05455926).

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England & Wales - Charity number 1180845

Accounts

STUDENT FUTURES

**ANNUAL REPORT
& FINANCIAL STATEMENTS
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OBJECTIVES AND ACTIVITIES

The object of the Charitable Incorporated Organisation is, for the public benefit, to relieve the needs of young people under the age of 25 with Special Educational Needs and Disabilities (SEND) by the provision of facilities for training and work experience designed to assist with developing their confidence, capabilities, skills and employability.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

The café was open from Tuesday to Friday during school term time. On Monday afternoons we open it for some of our most vulnerable pupils who have various mental health needs. These pupils use the café facilities to make their own lunch and to then bake cakes to sell in the café from Tuesday to Friday.

We continue to provide work experience to students, through helping to prepare food and serve customers, as well as to be a source of reasonably priced, well-prepared food for the local community.

Some trainees have moved on to other forms of work experience or internship. Employment at the café has given them new skills and an increased confidence to use these skills in other work places. Trainees have moved on to placements at the Liverpool Women's Hospital or the Delta Marriot Hotel.

Sandy Park Café is a key part of an employment strategy to ensure these young people gain the necessary, experience, knowledge and skills to move on to the next stage of their lives.

We have supported the salary costs of two assisted apprentices, one has moved on to a permanent job and the other is undertaking her apprenticeship at the moment with a view to an opportunity of future employment.

20 Students have been provided work experience opportunities with the café during the year. They have worked through a programme of skills development that includes cleaning, serving, preparation of food, using specialist equipment, and customer service. The skills trainees have acquired help them with the next step of their employment programme.

The progress each trainee has made has been excellent. One of the main successes has been the increased confidence and social skills that trainees exhibit after their work experience at the café. The staff have played a crucial role in this development, and the programme has been very well designed to ensure this success.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

Total income for the year was £29,682 (2023: £33,364) including rent of £6,581 (2023: £5,053), of which £nil (2023: £nil) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £36,442 (2023: £40,718) leaving a deficit for the year of £6,760 (2023: deficit £7,354).

At 31st March 2024 the Charitable Incorporated Organisation's reserves stood at £25,763 (2023: £32,523), of which £4,025 (2023: £5,031) represented restricted reserves.

Risk Management

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

Reserves Policy

Reserves are defined by the Charity Commission as unrestricted funds expendable at the discretion of the Trustees in furtherance of the Charity's objects. The Trustees reserves policy has been agreed in accordance with the Charity Commission Guidance. The reserves policy is set to ensure that the charity is operating with sufficient unrestricted free reserves to avoid financial difficulties and has been set at a minimum level of three months of operating costs.

As at the end of the financial year the unrestricted funds totalled £21,738 less unrestricted fixed assets of £1,985 and intangible assets of £1,356 leaving free unrestricted reserves of £18,397. The Charitable Incorporated Organisation requires £8,859 for three months' operating costs.

The trustees plan for the balance of the unrestricted will be the continuation of activities and replacement of equipment when needed.

Plans for the future

To continue to ensure students with SEND are given opportunities to develop work-based skills to demonstrate to potential employers the skills our students have, to develop the cafe as a community hub/facility. We will also use any profit to support the salary of a young person on an assisted apprenticeship that would help them get a full-time job.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Student Futures is a registered Charitable Incorporated Organisation (CIO), number 1180845 formed on 26th November 2018, under the terms of their constitution 10th April 2018.

There must be at least three charity trustees, if the numbers falls below this minimum, the remaining trustees' may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The first trustees appointed will remain in office as follows;

Mark Hilton	three years (Reappointed October 2022 for 3 years)
Keith McDowall	three years (Reappointed March 2022 for 3 years)
Paul Bibby	three years (Reappointed March 2022 for 3 years)
Julia Casimo	two years (Reappointed May 2024 for 3 years)

Apart from the first charity trustees, every trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustee, the charity trustees must have regard to the skills, knowledge and experience needed of the effective administration of the CIO.

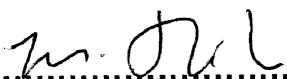
The charity trustees will make available to each new charity trustee, on or before his or her first appointment.

- A copy of the current version of this constitution, and
- A copy of the CIO's latest trustee' Annual Report and Statement of Accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Student Futures
Charity number	1180845
Address & Office	Sandfield Park School South Drive, Sandfield Park Liverpool, L12 1LH
Trustees	The members of the Board of Trustees are as follows: P Bibby J Casimo M Hilton K McDowall
Independent examiner	Ying Huang ACCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH
Bankers	Santander UK Plc Bindle Road Bootle Merseyside L30 4GB

Signed on behalf of the Trustees

.....

 M Hilton, Trustee

Date: 16/1/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STUDENT FUTURES

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31st March 2024 which is set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**

Signed by:

DF051AE92EBD4B6

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated:1/16/2025.....

STUDENT FUTURES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments from					
Donations and legacies	3a	10,109	-	10,109	15,030
Charitable activities	3b	12,992	-	12,292	13,281
Other trading activities	3c	6,581	-	6,581	5,053
Total income		29,682	-	29,682	33,364
Expenditure on					
Charitable activities	4	35,436	1,006	36,442	40,718
Total expenditure		35,436	1,006	36,442	40,718
Net income/(expenditure), net movement in funds		(5,754)	(1,006)	(6,760)	(7,354)
Total funds brought forward	9, 11	27,492	5,031	32,523	39,877
Total funds carried forward	9, 11	21,738	4,025	25,763	32,523

The notes on pages 8 to 15 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

STUDENT FUTURES
BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	31 st March 2024		31 st March 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		6,010		7,513
Right of use asset	6		1,356		9,491
			-----		-----
			7,366		17,004
Current assets					
Debtors	7		-		-
Cash at bank and in hand			20,442		16,354
			-----		-----
			20,442		16,354
Current liabilities					
Creditors: amounts falling due within one year	8		(2,045)		(835)
			-----		-----
Net current assets			18,397		15,519
			-----		-----
Total assets less current liabilities			25,763		32,523
			=====		=====
Funds:					
Unrestricted funds	9,10		21,738		27,492
Restricted funds	9,11		4,025		5,031
			-----		-----
			25,763		32,523
			=====		=====

Approved by Trustees on 16/1/2025

M Hilton

.....
M Hilton, Trustee

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. Limited Liability

The charity is a Charitable Incorporated Organisation limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1st January 2019) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the Charitable Incorporated Organisation, free reserves available for the Trustees to apply in accordance with the Charitable Incorporated Organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other Income relates to rental income and is recognised when the amount is certain.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Catering Equipment	20% per annum reducing balance basis
Right of use assets	Depreciated over the term of the lease

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

3. Income and endowments from:

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
a. Donations and legacies				
Donations	10,109	-	10,109	15,030
	=====	=====	=====	=====

Donations and legacies income for 2023 related wholly to unrestricted fund.

b. Charitable activities	£	£	£	£
Café Income	12,992	-	12,992	13,281
	=====	=====	=====	=====

Charitable activities income for 2023 related wholly to unrestricted fund.

c. Other trading activities	£	£	£	£
Rental income	6,581	-	6,581	5,053
	=====	=====	=====	=====

Other trading activities income for 2023 related wholly to unrestricted fund.

4. Expenditure on charitable activities	Direct charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
Provision of facilities for training and work experience for Special Educational Needs and Disabilities under 25 years old	33,586	2,856	36,442	40,718
	=====	=====	=====	=====

a. analysed as follows

	2024	2023
	£	£
<i>Direct Charitable Expenditure:</i>		
Café expenses	12,071	17,884
Waste disposal and cleaning	999	2,148
Utilities	6,480	3,447
Property repair and refurbishment	1,409	4,227
Equipment	243	918
Supported apprenticeship costs	2,746	-
Depreciation	1,503	1,878
Deprecation right of use	8,135	8,135
	-----	-----
	33,586	38,637
	-----	-----

STUDENT FUTURES**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

	2024	2023
<i>Support and governance costs:</i>	£	£
Insurance	631	737
Student expenses	371	-
Travel expenses	-	208
Telephone and broadband	855	-
Sundry expenses	149	-
Bank charges	-	301
Accountancy	850	835
	-----	-----
	2,856	2,081
	-----	-----
Total expenditure on charitable activities	36,442	40,718
	=====	=====

£1,006 (2023: £1,258) of the above expenditure is restricted expenditure.

b. Staff Costs

There were no employees during the year up to 31st March 2024 and 31st March 2023.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

5. Tangible fixed assets

	Catering Equipment	Total
Cost	£	£
Balance at 1 st April 2023	23,813	23,813
Additions	-	-
	-----	-----
Balance at 31 st March 2024	23,813	23,813
	-----	-----
Depreciation		
Balance at 1 st April 2023	16,300	16,300
Charge for the year	1,503	1,503
	-----	-----
Balance at 31 st March 2024	17,803	17,803
	-----	-----
Net book value at 31st March 2024	6,010	6,010
	=====	=====
Net book value at 31 st March 2023	7,513	7,513
	=====	=====

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

6. Right of use assets

	Building Lease	Total
Cost	£	£
Balance at 1 st April 2023	40,675	40,675
Additions	-	-
	-----	-----
Balance at 31 st March 2024	40,675	40,675
	-----	-----
Depreciation		
Balance at 1 st April 2023	31,184	31,184
Charge for the year	8,135	8,135
	-----	-----
Balance at 31 st March 2024	39,319	39,319
	-----	-----
Net book value at 31st March 2024	1,356	1,356
	=====	=====
Net book value at 31 st March 2023	9,491	9,491
	=====	=====

The charity holds a peppercorn lease of a Lancashire Rose. This is a five-year lease with A J Bell Trust dated 14th May 2019.

7. Debtors

There were no debtors at 31st March 2024 (2023: £Nil)

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	2,045	835
	-----	-----
	2,045	835
	=====	=====

9. Analysis of net assets between funds

2024	Right of Use Assets	Tangible Fixed Assets	Net Current Assets	Total
		£	£	£
Unrestricted Funds				
General Fund	1,356	1,985	18,397	21,738
Restricted Funds				
Liverpool City Council	-	4,025	-	4,025
	-----	-----	-----	-----
Totals	1,356	6,010	18,397	25,763
	=====	=====	=====	=====

STUDENT FUTURES**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

2023	Right of Use Assets	Tangible Fixed Assets	Net Current Assets	Total
Unrestricted Funds		£	£	£
General Fund	9,491	2,482	15,519	27,492
Restricted Funds				
Liverpool City Council	-	5,031	-	5,031
Totals	9,491	7,513	15,519	32,523

10. Unrestricted Funds

2024	Reserves at beginning of year £	Movements in the year		Reserves at end of year £
		Income £	Expenditure £	
General Fund	27,492	29,682	(35,436)	21,738

2023	Reserves at beginning of year £	Movements in the year		Reserves at end of year £
		Income £	Expenditure £	
General Fund	33,588	33,364	(39,460)	27,492

General Fund is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

11. Restricted Funds

2024	Reserves at beginning of year £	Movements in the Year		Reserves at end of year £
		Income £	Expenditure £	
Liverpool City Council	5,031	-	(1,006)	4,025
	5,031	-	(1,006)	4,025

STUDENT FUTURES**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

2023	Reserves at beginning of year £	Movements in the Year		Reserves at end of year £
		Income £	Expenditure £	
Liverpool City Council	6,289	-	(1,258)	5,031
	-----	-----	-----	-----
	6,289	-	(1,258)	5,031
	=====	=====	=====	=====

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Liverpool City Council – Contribution towards catering equipment

12. Related Parties

Mark Hilton a trustee is also a unremunerated director of the main supplier Food for Thought Merseyside Limited a private company limited by guarantee without share capital for the value of £9,470 (2023: £12,088) (company number 05455926).

STUDENT FUTURES**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024**

	2024	2023
	£	£
INCOME		
Donations	10,109	15,030
Café income	12,992	13,281
Rental income	6,581	5,053
	-----	-----
Total Income	29,682	33,364
	-----	-----
EXPENDITURE		
Charitable activities		
Café expenses	12,071	17,884
Waste disposal and Cleaning	999	2,148
Utilities	6,480	3,447
Telephone and broadband	855	-
Equipment	243	918
Student expenses	371	-
Insurance	631	737
Supported apprenticeship costs	2,746	-
Travel expenses	-	208
Property repair and refurbishment	1,409	4,227
Bank charges	-	301
Accountancy fees	850	835
Sundry expenses	149	-
Depreciation	1,503	1,878
Depreciation Right of use	8,135	8,135
	-----	-----
Total expenditure on charitable activities	36,442	40,718
	-----	-----
Net (expenditure) in the year	(6,760)	(7,354)
	=====	=====

(This page does not form part of the statutory financial statements)

STUDENT FUTURES

England & Wales - Charity number 1180845

Accounts

STUDENT FUTURES

**ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023**

Charity Registration No. 1180845

STUDENT FUTURES

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Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and financial statements for the year ended 31st March 2023 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The object of the Charitable Incorporated Organisation is, for the public benefit, to relieve the needs of young people under the age of 25 with Special Educational Needs and Disabilities (SEND) by the provision of facilities for training and work experience designed to assist with developing their confidence, capabilities, skills and employability.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

The café was open from Tuesday to Friday during school term time. On Monday afternoons we open it for the community to work with some of the school pupils, either reading or craft activities. In future the café may open on a Saturday morning to be used by another charity who will allow students from the school to undertake work experience.

We continue to provide work experience to students, through helping to prepare food and serve customers, as well as to be a source of reasonably priced, well-prepared food for the local community. We employed a former student on a Supported Apprenticeship who helped cook the food sold by the café. This young person has since gained regular employment.

Other trainees have moved on to other forms of work experience or internship. Employment at the café has given them new skills and an increased confidence to use these skills in other work places. Trainees have moved on to placements at the Liverpool Women's Hospital or the Delta Marriot Hotel.

Sandy Park café is a key part of an employment strategy to ensure these young people gain the necessary, experience, knowledge and skills to move on to the next stage of their lives.

10 Students have been provided work experience opportunities with the café during the year. They have worked through a programme of skills development that includes cleaning, serving, preparation of food, using specialist equipment, and customer service. These skills trainees have acquired to help them with the next step of their employment programme.

The progress each trainee has made has been excellent. One of the main successes has been the increased confidence and social skills that trainees exhibit after their work experience at the café. The staff have played a crucial role in this development, and the programme has been very well designed to ensure this success.

The café is reliant on regular donations from the customers of Moor Hall restaurant. At the moment this is a regular donation and Moor Hall are very happy to continue to support the café moving forward. We are their main local charity who they support. They have also provided part-time work for a former apprentice.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Total income for the period was £33,364 (2022: £23,664) including rent of £5,053 (2022: £4,745), of which £nil related to funding for projects upon which restrictions are placed.

Total expenditure for the period was £40,718 (2022: £27,636) leaving a deficit for the period of £7,354 (2022: Deficit £3,972).

At 31st March 2023 the Charitable Incorporated Organisation's reserves stood at £32,523 (2022: £39,877), of which £5,031 (2022: £6,289) represented restricted funds and £27,492 (2022: £33,588) represented unrestricted funds.

Risk Management

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

Reserves Policy

It is the policy of the Charitable Incorporated Organisation to ensure that a sufficient level of unrestricted reserves are retained in order to:

- Safeguard against any drop in income
- Cover existing commitments
- Maintain funding of our core activities
- Replacement of equipment

As at the end of the financial period the free unrestricted reserves totalled £15,519.

Plans for the future

To continue to ensure students with SEND are given opportunities to develop work-based skills to demonstrate to potential employers the skills our students have, to develop the cafe as a community hub/facility. We will also use any profit to support the salary of a young person on an assisted apprenticeship that would help them get a full-time job.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Student Futures is a registered Charitable Incorporated Organisation (CIO), number 1180845 formed on 26th November 2018, under the terms of their constitution 10th April 2018.

There must be at least three charity trustees, if the numbers falls below this minimum, the remaining trustees' may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

The first trustees appointed will remain in office as follows;

Mark Hilton	three years (Reappointed October 2022 for 3 years)
Keith McDowall	three years (Reappointed March 2022 for 3 years)
Paul Bibby	three years (Reappointed March 2022 for 3 years)
Julia Casimo	two years (Reappointed May 2021 for 3 years)

Apart from the first charity trustees, every trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustee, the charity trustees must have regard to the skills, knowledge and experience needed of the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment.

- A copy of the current version of this constitution, and
- A copy of the CIO's latest trustee' Annual Report and Statement of Accounts.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Name Student Futures

Charity number 1180845

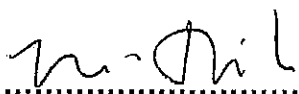
Address & Office 35 Irene Road
Childwall
Liverpool
L16 8NS

Trustees The members of the Board of Trustees are as follows:
P Bibby
J Casimo
M Hilton
K McDowall

Independent examiner Paula Sanchez ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers Santander UK Plc
Bindle Road
Bootle
Merseyside
L30 4GB

Signed on behalf of the Trustees


.....
M Hilton, Trustee

.....
Date 20/11/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STUDENT FUTURES

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31st March 2023 which is set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: 23rd January 2024

STUDENT FUTURES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		31 st March 2023 £	31 st March 2023 £	31 st March 2023 £	31 st March 2022 £
Income and Endowments from					
Donations and legacies	3a	15,030	-	15,030	10,354
Charitable activities	3b	13,281	-	13,281	8,565
Other trading activities	3c	5,053	-	5,053	4,745
Total Income		33,364	-	33,364	23,664
Expenditure on					
Charitable activities	4	39,460	1,258	40,718	27,636
Total expenditure		39,460	1,258	40,718	27,636
Net income/(expenditure), net movement in funds		(6,096)	(1,258)	(7,354)	(3,972)
Total funds brought forward	9, 11	33,588	6,289	39,877	43,849
Total funds carried forward	9, 11	27,492	5,031	32,523	39,877

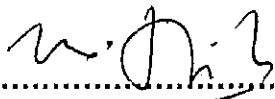
The notes on pages 9 to 16 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**STUDENT FUTURES
BALANCE SHEET AS AT 31ST MARCH 2023**

	Notes	31 st March 2023		31 st March 2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		7,513		9,391
Right of use asset	6		9,491		17,626
			-----		-----
			17,004		27,017
Current assets					
Debtors	7		-		-
Cash at bank and in hand			16,354		13,415
			-----		-----
			16,354		13,415
Current liabilities					
Creditors: amounts falling due within one year	8		(835)		(555)
			-----		-----
Net current assets			15,519		12,860
			-----		-----
Total assets less current liabilities			32,523		39,877
			=====		=====
Funds:					
Unrestricted funds	9,10		27,492		33,588
Restricted funds	9,11		5,031		6,289
			-----		-----
			32,523		39,877
			=====		=====

Approved by Trustees on 18/1/24



.....
M Hilton, Trustee

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Limited Liability

The charity is a Charitable Incorporated Organisation limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1st January 2019) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Charitable Incorporated Organisation has not been significantly impacted financially by Covid-19, due to receiving regular monthly donations and reducing costs. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the Charitable Incorporated Organisation, free reserves available for the Trustees to apply in accordance with the Charitable Incorporated Organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other Income relates to rental income and is recognised when the amount is certain.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Catering Equipment	20% per annum reducing balance basis
Right of use assets	Depreciated over the term of the lease

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

3. Income and endowments from:

	Unrestricted Funds 31 st March 2023	Restricted Funds 31 st March 2023	Total Funds 31 st March 2023	Total Funds 31 st March 2022
	£	£	£	£
a. Donations and legacies				
Donations	15,030	-	15,030	10,354
	=====	=====	=====	=====
b. Charitable activities	£	£	£	£
Café Income	13,281	-	13,281	8,565
	=====	=====	=====	=====
c. Other trading activities	£	£	£	£
Rental income	5,053	-	5,053	4,745
	=====	=====	=====	=====

4. Expenditure on charitable activities

	Direct charitable Expenditure £	Support & Governance Costs £	Total 31 st March 2023 £	Total 31 st March 2022 £
Provision of facilities for training and work experience for Special Educational Needs and Disabilities under 25 years old	38,845	1,873	40,718	27,636
	=====	=====	=====	=====

a. analysed as follows

	31 st March 2023	31 st March 2022
	£	£
<i>Direct Charitable Expenditure:</i>		
Food, drink and services	18,092	10,736
Waste disposal	2,148	988
Utilities	3,447	2,646
Property Repair & Refurbishment	4,227	-
Equipment	918	216
Depreciation	1,878	3,415
Deprecation ROU	8,135	8,135
	-----	-----
	38,845	26,136
	-----	-----

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

	£	£
<i>Support and governance costs:</i>		
Insurance	737	645
Bank charges	301	300
Accountancy	835	555
	-----	-----
	1,873	1,500
	-----	-----
Total expenditure on charitable activities	40,718	27,636
	=====	=====

£1,258 (2022: £2,287) of the above expenditure is restricted expenditure.

b. Staff Costs

There were no employees during the period up to 31st March 2023 and 31st March 2022.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the period.

5. Tangible fixed assets

	Catering Equipment	Total
Cost	£	£
Balance at 31 st March 2022	23,813	23,813
Additions	-	-
	-----	-----
Balance at 31 st March 2023	23,813	23,813
	-----	-----
Depreciation		
Balance at 31 st March 2022	14,422	14,422
Charge for the period	1,878	2,504
	-----	-----
Balance at 31 st March 2023	16,300	16,926
	-----	-----
Net book value at 31st March 2023	7,513	6,887
	=====	=====
Net book value at 31 st March 2022	9,391	9,391
	=====	=====

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

6. Right of use assets

	Building Lease	Total
	£	£
Cost		
Balance at 31 st March 2022	40,675	40,675
Additions	-	-
	-----	-----
Balance at 31 st March 2023	40,675	40,675
	-----	-----
Depreciation		
Balance at 31 st March 2022	23,049	23,049
Charge for the period	8,135	8,135
	-----	-----
Balance at 31 st March 2023	31,184	31,184
	-----	-----
Net book value at 31st March 2023	9,491	9,491
	=====	=====
Net book value at 31 st March 2022	17,626	17,626
	=====	=====

The charity holds a peppercorn lease of a Lancashire Rose. This is a five-year lease with A J Bell Trust dated 14th May 2019.

7. Debtors

There were no debtors at 31st March 2023 (2022: £Nil)

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	835	555
	-----	-----
	835	555
	=====	=====

9. Analysis of net assets between funds

2023	Right of Use Assets	Tangible Fixed Assets	Net Current Assets	Total
		£	£	£
Unrestricted Funds				
General Fund	9,491	2,482	15,519	27,492
	-----	-----	-----	-----
Restricted Funds				
Liverpool City Council	-	5,031	-	5,031
	-----	-----	-----	-----
Totals	9,491	7,513	15,519	32,523
	=====	=====	=====	=====

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

2022	Right of Use Assets	Tangible Fixed Assets	Net Current Assets	Total
Unrestricted Funds		£	£	£
General Fund	17,626	3,102	12,860	33,588
Restricted Funds				
Liverpool City Council		6,289	-	6,289
Totals	17,626	9,391	12,860	39,877

10. Unrestricted Funds

2022	Resources at beginning of period £	Movements in the Period		Resources at end of period £
		Income £	Expenditure £	
General Fund	33,588	33,364	(39,460)	27,492

2022	Resources at beginning of period £	Movements in the Period		Resources at end of period £
		Income £	Expenditure £	
General Fund	35,273	23,664	(25,349)	33,588

General Fund is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

11. Restricted Funds

2023	Resources at beginning of period £	Movements in the Period		Resources at end of period £
		Income £	Expenditure £	
Liverpool City Council	6,289	-	(1,258)	5,031
	6,289	-	(1,258)	5,031

2022	Resources at beginning of period £	Movements in the Period		Resources at end of period £
		Income £	Expenditure £	
Liverpool City Council	8,576	-	(2,287)	6,289
	8,576	-	(2,287)	6,289

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Liverpool City Council – Contribution towards catering equipment

12. Related Parties

Mark Hilton a trustee is also a director of the main supplier Food for Thought Merseyside Limited for the value of £12,088 (2022: £7,708) (company number 05455926).

13. Limited liability of members

The Charitable Incorporated Organisation (CIO) is limited by guarantee with each member's liability not exceeding £10. At 31st March 2023 the CIO had 4 members £40 (2022: 4 members £40)

STUDENT FUTURES

England & Wales - Charity number 1180845

Accounts

STUDENT FUTURES

**ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

Charity Registration No. 1180845

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report and financial statements for the year ended 31st March 2022 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The object of the Charitable Incorporated Organisation is, for the public benefit, to relieve the needs of young people under the age of 25 with Special Educational Needs and Disabilities (SEND) by the provision of facilities for training and work experience designed to assist with developing their confidence, capabilities, skills and employability.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

The café was open for most of the period but was occasionally closed due to staff sickness (Covid). We continue to provide work experience to students, through helping to prepare food and serve customers, as well as to be a source of reasonably priced, well-prepared food for the local community. We employed a former student on a Supported Apprenticeship who helped cook the food sold by the café. This young person will use this experience to apply for a job in 2022-23.

Eight Students have been provided work experience opportunities with the café during the year.

Donations and rent received by subletting part of the premises, have allowed the café to maintain its operations and achieve its objective.

FINANCIAL REVIEW

Total income for the period was £23,664 including rent of £4,745, of which £nil related to funding for projects upon which restrictions are placed.

Total expenditure for the period was £27,636, leaving a deficit for the period of £3,972.

At 31st March 2022 the Charitable Incorporated Organisation's reserves stood at £39,877 (2021: £43,849), of which £6,289 (2021: £8,576) represented restricted funds and £33,588 (2021: £35,273) represented unrestricted funds, which includes £17,626 (£25,761) related to the recognition of the right of use asset.

Risk Management

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Reserves Policy

It is the policy of the Charitable Incorporated Organisation to ensure that a sufficient level of unrestricted reserves are retained in order to:

- Safeguard against any drop in income
- Cover existing commitments
- Maintain funding of our core activities
- Replacement of equipment

As at the end of the financial period the free unrestricted reserves totalled £15,962.

Plans for the future

To continue to ensure students with SEND are given opportunities to develop work-based skills to demonstrate to potential employers the skills our students have, to develop the cafe as a community hub/facility. We will also use any profit to support the salary of a young person on an assisted apprenticeship that would help them get a full-time job.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Student Futures is a registered Charitable Incorporated Organisation (CIO), number 1180845 formed on 26th November 2018, under the terms of their constitution 10th April 2018.

There must be at least three charity trustees, if the numbers falls below this minimum, the remaining trustees' may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

The first trustees appointed will remain in office as follows;

Mark Hilton	four years
Keith McDowall	three years (Reappointed March 2022 for 3 years)
Paul Bibby	three years (Reappointed March 2022 for 3 years)
Julia Casimo	two years (Reappointed May 2021 for 3 years)

Apart from the first charity trustees, every trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustee, the charity trustees must have regard to the skills, knowledge and experience needed of the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment.

- A copy of the current version of this constitution, and
- A copy of the CIO's latest trustee' Annual Report and Statement of Accounts.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Student Futures
Charity number	1180845
Address & Office	35 Irene Road Childwall Liverpool L16 8NS
Trustees	The members of the Board of Trustees are as follows: P Bibby J Casimo M Hilton K McDowall
Bankers	Santander UK Plc Bindle Road Bootle Merseyside L30 4GB

Signed on behalf of the Trustees


.....
M Hilton, Trustee

.....22/12/22 -.....
Date

STUDENT FUTURES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Restated Total Funds
		31st March 2022	31st March 2022	31st March 2022	31st March 2021
		£	£	£	£
Income and Endowments from					
Donations and legacies	3a	10,354	-	10,354	6,858
Charitable activities	3b	8,565	-	8,565	1,765
Other trading activities	3c	4,745	-	4,745	6,288
Total income		23,664	-	23,664	14,911
Expenditure on					
Charitable activities	4	25,349	2,287	27,636	21,309
Total expenditure		25,349	2,287	27,636	21,309
Net income/(expenditure), net movement in funds		(1,685)	(2,287)	(3,972)	(6,398)
Total funds brought forward	10, 12	35,273	8,576	43,849	50,247
Total funds carried forward	10, 12	33,588	6,289	39,877	43,849
		=====	=====	=====	=====

The notes on pages 7 to 15 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**STUDENT FUTURES
BALANCE SHEET AS AT 31ST MARCH 2022**

	Notes	31 st March 2022		Restated 31 st March 2021	
		£	£	£	£
Fixed assets					
Fixed assets			27,017		38,567
Tangible fixed assets	5	9,391		12,806	
Right of use asset	6	17,626		25,761	
Current assets					
Debtors	7	-		-	
Cash at bank and in hand		13,415		6,482	
		13,415		6,482	
Current liabilities					
Creditors: amounts falling due within one year	8	(555)		(1,200)	
Net current assets			12,860		5,282
Total assets less current liabilities			39,877		43,849
Funds:					
Unrestricted funds	10,11		33,588		35,273
Restricted funds	10,12		6,289		8,576
			39,877		43,849

Approved by Trustees on 22/12/22


.....
M Hilton, Trustee

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Limited Liability

The charity is a Charitable Incorporated Organisation limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1st January 2019) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Charitable Incorporated Organisation has not been significantly impacted financially by Covid-19, due to receiving regular monthly donations and reducing costs. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the Charitable Incorporated Organisation, free reserves available for the Trustees to apply in accordance with the Charitable Incorporated Organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Catering Equipment	20% per annum reducing balance basis
Right of use assets	Depreciated over the term of the lease

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

3. Income and endowments from:

	Unrestricted Funds 31 st March 2022	Restricted Funds 31 st March 2022	Total Funds 31 st March 2022	Total Funds 31 st March 2021
	£	£	£	£
a. Donations and legacies				
Donations	10,354	-	10,354	6,858
b. Charitable activities				
Café income	8,565	-	8,565	1,765
	8,565	-	8,565	1,765
c. Other trading activities				
Rental income	4,745	-	4,745	6,288

4. Expenditure on charitable activities

	Direct charitable Expenditure £	Support & Governance Costs £	Total 31 st March 2022 £	Restated Total 31 st March 2021 £
Provision of facilities for training and work experience for Special Educational Needs and Disabilities under 25 years old	26,136	1,500	27,636	21,309

a. analysed as follows

	31 st March 2022	31 st March 2021
	£	£
<i>Direct Charitable Expenditure:</i>		
Food, drink and services	10,736	4,878
Waste disposal	988	339
Building costs	2,646	2,193
Equipment	217	8
Depreciation	3,415	4,657
Deprecation ROU	8,135	8,135
	26,136	20,210

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	£	£
<i>Support and governance costs:</i>		
Insurance	645	610
Bank charges	300	39
Accountancy	555	450
	-----	-----
	1,500	1,099
	-----	-----
Total expenditure on charitable activities	27,636	21,309
	=====	=====

£2,287 (2021: £3,119) of the above expenditure is restricted expenditure.

b. Staff Costs

There were no employees during the period up to 31st March 2022 and 31st March 2021.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the period.

5. Tangible fixed assets

	Catering Equipment	Total
Cost	£	£
Balance at 31 st March 2021	23,813	23,813
Additions in the period	-	-
	-----	-----
Balance at 31 st March 2022	23,813	23,813
	-----	-----
Depreciation		
Balance at 31 st March 2021	11,007	11,007
Charge for the period	3,415	3,415
	-----	-----
Balance at 31 st March 2022	14,422	14,422
	-----	-----
Net book value at 31st March 2022	9,391	9,391
	=====	=====
Net book value at 31 st March 2021	12,806	12,806
	=====	=====

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

6. Right of use assets

	Building Lease	Total
Cost	£	£
Balance at 31 st March 2021	40,675	40,675
Additions in the period	-	-
	-----	-----
Balance at 31 st March 2022	40,675	40,675
	-----	-----
Depreciation		
Balance at 31 st March 2021	14,914	14,914
Charge for the period	8,135	8,135
	-----	-----
Balance at 31 st March 2022	23,049	23,049
	-----	-----
Net book value at 31st March 2022	17,626	17,626
	=====	=====
Net book value at 31 st March 2021	25,761	25,761
	=====	=====

The charity holds a peppercorn lease of a Lancashire Rose. This is a five year lease with A J Bell Trust dated 14th May 2019.

7. Debtors

There were no debtors at 31st March 2022 (2021: £Nil)

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	555	1,200
Deferred income (Note 8)	-	-
	-----	-----
	555	1,200
	=====	=====

9. Deferred Income

	2022	2021
	£	£
Balance at 31 st March 2021	-	550
Amount deferred in the period	-	-
Amount released to incoming resources	-	(550)
	-----	-----
Balance at 31st March 2022	-	-
	=====	=====

Deferred income represents rental income received in advance.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

10. Analysis of net assets between funds

2022	Right of Use Assets	Tangible Fixed Assets	Net Current Assets/ (Liabilities)	Total
Unrestricted Funds		£	£	£
General Fund	17,626	3,102	12,860	33,588
Restricted Funds				
Liverpool City Council		6,289	-	6,289
Totals	17,626	9,391	12,860	39,877

2021	Right of Use Assets	Tangible Fixed Assets	Net Current Assets/ (Liabilities)	Total
Unrestricted Funds		£	£	£
General Fund	25,761	4,230	5,282	35,273
Restricted Funds				
Liverpool City Council		8,576	-	8,576
Totals	25,761	12,806	5,282	43,849

11. Unrestricted Funds

2022	Resources at beginning of period	Movements in the Period		Resources at end of period
		Income	Expenditure	
	£	£	£	£
General Fund	35,273	23,664	(25,349)	33,588
	=====	=====	=====	=====
2021	Resources at beginning of period	Movements in the Period		Resources at end of period
		Income	Expenditure	
	£	£	£	£
General Fund	38,552	14,911	(18,190)	35,273
	=====	=====	=====	=====

General Fund is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

12. Restricted Funds

2022	Resources at beginning of period £	Movements in the Period		Resources at end of period £
		Income £	Expenditure £	
Liverpool City Council	8,576	-	(2,287)	6,289
	-----	-----	-----	-----
	8,576	-	(2,287)	6,289
	=====	=====	=====	=====

.2021	Resources at beginning of period £	Movements in the Period		Resources at end of period £
		Income £	Expenditure £	
Liverpool City Council	11,695	-	(3,119)	8,576
	-----	-----	-----	-----
	11,695	-	(3,119)	8,576
	=====	=====	=====	=====

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Liverpool City Council – Contribution towards catering equipment

13. Prior year adjustment

Prior year balances have been restated to reflect the introduction of IFRS 16 right of use assets recognising the peppercorn lease in the financial statements.

a. Statement of financial activities for the year ended 31st March 2021

	£
Report ed net movement in funds	1,737
Depreciation of right of use lease	(8,135)

Restated net movement in funds	(6,398)
	=====

b. Balance Sheet as at 31st March 2021

	£
Reported total funds	18,088
Right of use lease asset introduced	40,675
Cumulative depreciation RoU asset	(14,914)

Restated total funds	43,849
	=====

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

c. Balance Sheet as at 31st March 2020

	£
Reported total funds	16,351
Right of use lease asset introduced	40,675
Cumulative depreciation RoU asset	(6,779)
Restated total funds	50,247

14. Related Parties

Mark Hilton a trustee is also a director of the main supplier Food for Thought Merseyside Limited for the value of £7,708 (company number 05455926).

15. Limited liability of members

The Charitable Incorporated Organisation (CIO) is limited by guarantee with each member's liability not exceeding £10. At 31st March 2022 the CIO had 4 members £40 (2021: 4 members £40)

STUDENT FUTURES

England & Wales - Charity number 1180845

Accounts

STUDENT FUTURES

**ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**

Charity Registration No. 1180845

STUDENT FUTURES

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Balance Sheet	7
Notes to the Financial Statements	8

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their report and financial statements for the year ended 31st March 2021 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

The object of the Charitable Incorporated Organisation is, for the public benefit, to relieve the needs of young people under the age of 25 with Special Educational Needs and Disabilities (SEND) by the provision of facilities for training and work experience designed to assist with developing their confidence, capabilities, skills and employability.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

The café was unable to open for most of the period due to the Covid Pandemic. However, for periods of time it was able to operate as a takeaway service and hence support pupils with some work experience, albeit different from what they did previously. In the light of reduced income from the café, we reduced costs e.g., did not employ a chef but instead school staff with training provided a reduced take-away menu that students helped to prepare and serve to customers.

Six Students have been provided work experience opportunities when the café could open up to March 2021.

Donations and rent received by subletting part of the premises, have allowed the café to maintain its operations and achieve its objective.

FINANCIAL REVIEW

Total income for the period was £14,911 including rent of £6,288, of which £NIL related to funding for projects upon which restrictions are placed.

Total expenditure for the period was £13,174, leaving a surplus for the period of £1,737.

At 31th March 2021 the Charitable Incorporated Organisation's reserves stood at £18,088, of which £8,576 represented restricted funds.

Risk Management

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Reserves Policy

It is the policy of the Charitable Incorporated Organisation to ensure that a sufficient level of unrestricted reserves are retained in order to:

- Safeguard against any drop in income
- Cover existing commitments
- Maintain funding of our core activities

As at the end of the financial period the unrestricted reserves totalled £9,512.

Plans for the future

To continue to ensure students with SEND are given opportunities to develop work-based skills to demonstrate to potential employers the skills our students have, to develop the cafe as a community hub/facility.

We did have concerns about the long-term viability of the charity with high staffing costs. However, 'Lockdown' has forced us to consider another model using school staff and job coaches rather than external catering staff. So far this has been successful and since restrictions have been lifted the café has re-opened.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Student Futures is a registered Charitable Incorporated Organisation (CIO), number 1180845 formed on 26th November 2018, under the terms of their constitution 10th April 2018.

There must be at least three charity trustees, if the numbers falls below this minimum, the remaining trustees' may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

The first trustees appointed will remain in office as follows;

Mark Hilton	four years
Keith McDowall	three years
Paul Bibby	three years
Julia Casimo	two years (Reappointed May 2021 for 3 years)

Apart from the first charity trustees, every trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustee, the charity trustees must have regard to the skills, knowledge and experience needed of the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment.

- A copy of the current version of this constitution, and
- A copy of the CIO's latest trustee' Annual Report and Statement of Accounts.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021

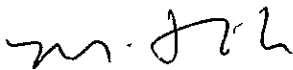
REFERENCE AND ADMINISTRATIVE DETAILS

Name Student Futures
Charity number 1180845
Address & Office 35 Irene Road
Childwall
Liverpool
L16 8NS

Trustees The members of the Board of Trustees are as follows:
P Bibby
J Casimo
M Hilton
K McDowall

Bankers Santander UK Plc
Bindle Road
Bootle
Merseyside
L30 4GB

Signed on behalf of the Trustees



.....
M Hilton, Trustee

..... 7/12/21

Date

STUDENT FUTURES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		31 st March 2021	31 st March 2021	31 st March 2021	31 st March 2020
		£	£	£	£
Income and Endowments from					
Donations and legacies	3a	6,858	-	6,858	14,701
Charitable activities	3b	1,765	-	1,765	68,228
Other trading activities	3c	6,288	-	6,288	5,077
Total income		14,911	-	14,911	88,006
Expenditure on					
Charitable activities	4	10,055	3,119	13,174	71,655
Total expenditure		10,055	3,119	13,174	71,655
Net income/(expenditure), net movement in funds		4,856	(3,119)	1,737	16,351
Total funds brought forward	10, 11	4,656	11,695	16,351	-
Total funds carried forward	9 - 11	9,512	8,576	18,088	16,351

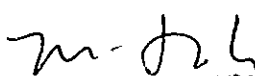
The notes on pages 7 to 13 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**STUDENT FUTURES
BALANCE SHEET AS AT 31ST MARCH 2021**

	Notes	31 st March 2021		31 st March 2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		12,806		17,463
Current assets					
Debtors	6	-	-	-	-
Cash at bank and in hand		6,482		4,548	
		<u>6,482</u>		<u>4,548</u>	
Current liabilities					
Creditors: amounts falling due within one year	7	(1,200)		(5,660)	
		<u>-----</u>		<u>-----</u>	
Net current (liabilities)			5,282		(1,112)
			<u>-----</u>		<u>-----</u>
Total assets less current liabilities			18,088		16,351
			<u>=====</u>		<u>=====</u>
Funds:					
Unrestricted funds	9, 10		9,512		4,656
Restricted funds	9, 11		8,576		11,695
			<u>-----</u>		<u>-----</u>
			18,088		16,351
			<u>=====</u>		<u>=====</u>

Approved by Trustees on 7/12/21


.....
M Hilton, Trustee

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. Limited Liability

The charity is a Charitable Incorporated Organisation limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2015) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Charitable Incorporated Organisation has not been significantly impacted financially by Covid-19, due to receiving regular monthly donations and reducing costs. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the Charitable Incorporated Organisation, free reserves available for the Trustees to apply in accordance with the Charitable Incorporated Organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Catering Equipment 20% per annum reducing balance basis

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

3. Income and endowments from:

	Unrestricted Funds 31 st March 2021	Restricted Funds 31 st March 2021	Total Funds 31 st March 2021	Total Funds 31 st March 2020
	£	£	£	£
a. Donations and legacies				
Donations	6,858	-	6,858	14,701
	=====	=====	=====	=====
b. Charitable activities	£	£	£	£
Café income	1,765	-	1,765	36,241
Liverpool City Council	-	-	-	21,987
National Lottery Awards for All	-	-	-	10,000
	-----	-----	-----	-----
	1,765	-	1,765	68,228
	=====	=====	=====	=====
c. Other trading activities	£	£	£	£
Rental income	6,288	-	6,288	5,077
	=====	=====	=====	=====

4. Expenditure on charitable activities

	Direct charitable Expenditure £	Support & Governance Costs £	Total 31 st March 2021 £	Total 31 st March 2020 £
Provision of facilities for training and work experience for Special Educational Needs and Disabilities under 25 years old	12,075	1,099	13,174	71,655
	=====	=====	=====	=====
a. analysed as follows				
	31 st March 2021	31 st March 2020		
<i>Direct Charitable Expenditure:</i>	£	£		
Food, drink and services	4,878	53,172		
Waste disposal	339	720		
Health and safety	-	197		
Building costs	2,193	5,280		
Equipment	8	3,269		
Depreciation	4,657	6,350		
	-----	-----		
	12,075	68,988		
	-----	-----		

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	31 st March 2021	31 st March 2020
<i>Support and governance costs:</i>	£	£
Insurance	610	1,567
Sundry	-	38
Bank charges	39	312
Accountancy	450	750
	-----	-----
	1,099	2,667
	-----	-----
Total expenditure on charitable activities	13,174	71,655
	=====	=====

£3,119 of the above expenditure is restricted expenditure.

b. Staff Costs

There were no employees during the period up to 31st March 2021 and 31st March 2020.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the period.

5. Tangible fixed assets

	Catering Equipment	Total
Cost	£	£
Balance at 31 st March 2020	23,813	23,813
Additions in the period	-	-
	-----	-----
Balance at 31 st March 2021	23,813	23,813
	-----	-----
Depreciation		
Balance at 31 st March 2020	6,350	6,350
Charge for the period	4,657	4,657
	-----	-----
Balance at 31 st March 2021	11,007	11,007
	-----	-----
Net book value at 31st March 2021	12,806	12,806
	=====	=====
Net book value at 31 st March 2020	17,463	17,463
	=====	=====

6. Debtors

There were no debtors at 31st March 2021 (2020: £Nil)

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,200	5,110
Deferred income (Note 8)	-	550
	-----	-----
	1,200	5,660
	=====	=====

8. Deferred Income

	2021	2020
	£	£
Balance at 31 st March 2020	550	-
Amount deferred in the period	-	550
Amount released to incoming resources	(550)	(-)
	-----	-----
Balance at 31st March 2021	-	550
	=====	=====

Deferred income represents rental income received in advance.

9. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets/ (Liabilities)	Total
	£	£	£
Unrestricted Funds			
General Fund	4,230	5,282	9,512
Restricted Funds			
Liverpool City Council	8,576	-	8,576
	-----	-----	-----
Totals	12,806	5,282	18,088
	=====	=====	=====

10. Unrestricted Funds

	Resources at beginning of period	Movements in the Period		Resources at end of period
	£	Income	Expenditure	£
	£	£	£	£
General Fund	4,656	14,911	(10,055)	9,512
	=====	=====	=====	=====

General Fund is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

11. Restricted Funds

	Resources at beginning of period £	Movements in the Period		Resources at end of period £
		Income £	Expenditure £	
Liverpool City Council	11,695	-	(3,119)	8,576
	-----	-----	-----	-----
	11,695	-	(3,119)	8,576
	=====	=====	=====	=====

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Liverpool City Council – Contribution towards catering equipment

12. Guarantees and Other Financial Commitments

The only financial commitments under non-cancellable operating leases will result in the payment of a Lancashire Rose (peppercorn), being the annual sum due under a 5-year lease with A J Bell Trust dated 14th May 2019.

13. Related Parties

Mark Hilton a trustee is also a director of the main supplier Food for Thought Merseyside Limited for the value of £1,464 (company number 05455926).

14. Limited liability of members

The Charitable Incorporated Organisation (CIO) is limited by guarantee with each member's liability not exceeding £10. At 31st March 2021 the CIO had 4 members £40 (2020: 4 members £40)