

**ACOTT FOUNDATION**  
**CHARITY COMMISSION REGISTERED NO. 1180836**

**STATEMENT OF ACCOUNTS**

**for the year ended**  
**30 November 2024**

**ACOTT FOUNDATION**  
**Charity Information**  
**Charity number: 1180836**

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**Trustees**

Kenneth John Acott  
Linda Margaret Acott  
Simon James Russell  
Thomas David Acott

Chair

**Bankers**

Metro Bank  
One Southampton Row  
London  
WC1B 5HA

**Independent Examiner**

K.J. Maggs B.A, F.C.A.  
Hoekman Way  
Spalding  
Lincs  
PE11 3HE

**Registered Office**

Aldermay House  
10-15 Queen Street  
London  
EC4N 1TX

# **ACOTT FOUNDATION**

## **Annual Report**

### **for the year ended 30 November 2024**

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The Acott Foundation formed by constitution dated 23 October 2018 and was registered in England and Wales as a Charitable Incorporated Organisation on the 26 November 2018 with charity registered number 1180836.

The objects of the charity shall be such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

#### **Trustees**

The trustees who are also the members and served the charity during the period are detailed on Page 1. New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

#### **Trustees responsibilities**

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

#### **Public benefit**

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to everyone regardless of age, ability, creed or ethnic origin.

#### **Financial review**

The results for the charity for the financial year are detailed on pages 5 to 7.

**ACOTT FOUNDATION**  
**Annual Report (continued)**  
**for the year ended 30 November 2024**

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**Achievements, performance and developments**

The foundation has generated income and awarded grants under its formal Grant making policy as shown within the financial statements. The charity has been able to offer support the following main charities.

- **Les Cotils Charitable Company LBG** - is a charity registered in Guernsey which operates commercially in order to provide charitable income to the community of Guernsey. The lifeblood of the organisation, its values and ethos are all based on a shared belief that we are a resource for the community. The charity accepts donations to enable the charity's support to be offered.

The charity's involvement in the community covers a number of different projects, including: Partnerships with Les Nicolles, Amherst School and the probation service, The Pat Merriman Peace Garden, Food for Families project and Work with the Christian community.

**Reserves policies**

The trustees' reserves policy is to retain adequate reserves for next 12 months running costs, and that funds in excess of this amount fall within the giving policy when grants are considered, periodically.

Any funds held by the charity are retained in bank accounts with the providers shown on the charity information page. These funds are considered to be held in low risk accounts.

**Risk assessment**

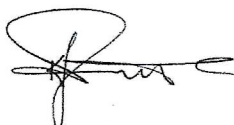
The trustees have considered the major risks to which the charity is exposed and consider that those risks have currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities. The trustees have a policy to avoid direct individual contact with vulnerable persons and any contact would be with parents, coaches or teachers present.

**Going concern**

In terms of going concern then the risk that the charity would have is that their funding could be diminished due to the founders business impact. This has not proven to be an issue and funding has continued to be provided. Reserves were held to ensure that changes in cash flow will not cause any issues to the beneficiaries of the charity.

For and on behalf of the trustees:



**K.J. Acott**

Date: 09/08/2025

**Independent Examiner's Report to the Trustees of  
ACOTT FOUNDATION  
Charity number: 1180836**

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I report to the charity on my examination of the accounts of the charity for the year ended 30 November 2024 which are set out on pages 5 to 7.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
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**K.J. Maggs B.A., F.C.A.**  
Chartered Accountant  
Spalding

Date: 21 August 2025



**ACOTT FOUNDATION**  
**Statement of Financial Activity**  
**for the year ended 30 November 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Incoming resources</b>				
Donations received	-		-	
Gift Aid	-		-	
		-		-
		-		-
<b>Total incoming resources</b>				
<b>Resources expended</b>				
<b>Grants made</b>				
Les Cotils Charitable Company LBG	20,000		20,000	
Chabad Lubavitch Centres	-		2,500	
		20,000		22,500
<b>Support Costs</b>				
Bank Charges	360		360	
Professional Fees	1,385		1,345	
Independent examination	715		695	
		2,460		2,400
		22,460		24,900
<b>Total resources expended</b>				
<b>Net outgoing funds</b>		(22,460)		(24,900)
<b>Cash funds brought forward</b>		56,190		81,090
<b>Cash funds carried forward</b>		33,730		56,190

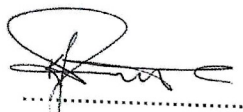
All activities undertaken related to unrestricted funds.

*The notes on page 7 form a part of these accounts*


**ACOTT FOUNDATION**  
**Statement of Net Assets**  
**at 30 November 2024**

	<i>Note</i>	<b>2024</b>	<b>2023</b>
		£	£
<b>Cash deposits</b>			
Cash at bank		33,730	56,190
<b>Monetary assets</b>		<u>33,730</u>	<u>56,190</u>
<b>Creditors</b>			
Professional fees		1,425	1,403
Independent examiner's fee		735	715
<b>Monetary liabilities</b>		<u>2,118</u>	<u>2,118</u>
<b>Total net assets - Unrestricted Funds</b>		<u>31,612</u>	<u>54,072</u>

These accounts were approved by the board on 9 August 2025



**K.J. Acott**



**S.J. Russell**

*The notes on page 7 form a part of these accounts*

**ACOTT FOUNDATION**  
**Notes to the Accounts**  
**for the year ended 30 November 2024**

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**1 Accounting policies**

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis which is consistent with previous periods.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

**2. Trustees remuneration, expenses and control**

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

**3. Related party transactions**

All incoming donations have been received from parties connected to the trustees.

The donation made to Les Cotils Charitable Company LBG was made to support the charity's objects and there was no benefit provided to any trustee or connected party thereto.

There have been no other related party transactions during the current or prior year.