

ACOTT FOUNDATION
CHARITY COMMISSION REGISTERED NO. 1180836

STATEMENT OF ACCOUNTS

for the year ended
30 November 2023

ACOTT FOUNDATION
Charity Information
Charity number: 1180836

Trustees

Kenneth John Acott
Linda Margaret Acott
Simon James Russell
Thomas David Acott

Chair

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner

K.J. Maggs B.A, F.C.A.
Hoekman Way
Spalding
Lincs
PE11 3HE

Registered Office

Aldermay House
10-15 Queen Street
London
EC4N 1TX

ACOTT FOUNDATION
Annual Report
for the year ended 30 November 2023

The Acott Foundation formed by constitution dated 23 October 2018 and was registered in England and Wales as a Charitable Incorporated Organisation on the 26 November 2018 with charity registered number 1180836.

The objects of the charity shall be such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1. New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to everyone regardless of age, ability, creed or ethnic origin.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

ACOTT FOUNDATION
Annual Report (continued)
for the year ended 30 November 2023

Achievements, performance and developments

The foundation has generated income and awarded grants under its formal Grant making policy as shown within the financial statements. The charity has been able to offer support the following main charities.

- **Les Cotils Charitable Company LBG** - is a charity registered in Guernsey which operates commercially in order to provide charitable income to the community of Guernsey. The lifeblood of the organisation, its values and ethos are all based on a shared belief that we are a resource for the community. The charity accepts donations to enable the charity's support to be offered.

The charity's involvement in the community covers a number of different projects, including: Partnerships with Les Nicolles, Amherst School and the probation service, The Pat Merriman Peace Garden, Food for Families project and Work with the Christian community.

- **Chabad Lubavitch** is dedicated to servicing Jewish Communities by strengthening Jewish life and its wonderful experiences worldwide. Today any place that the Jewish People can travel to, they will find a Chabad office and a family of Shluchim (emissaries of Chabad) waiting to greet them and offer them their warm smile and hospitality.

Chabad Lubavitch is a charity registered in England and Wales, registered number 1123001 operating in North East London and Essex which is the home to some estimated numbers of 10,000 Jewish residents.

Reserves policies

The trustees' reserves policy is to retain adequate reserves for next 12 months running costs, and that funds in excess of this amount fall within the giving policy when grants are considered, periodically.

Any funds held by the charity are retained in bank accounts with the providers shown on the charity information page. These funds are considered to be held in low risk accounts.

Risk assessment

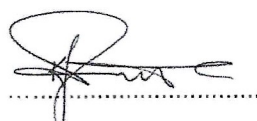
The trustees have considered the major risks to which the charity is exposed and consider that those risks have currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate insurance.

The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities. The trustees have a policy to avoid direct individual contact with vulnerable persons and any contact would be with parents, coaches or teachers present.

Going concern

In terms of going concern then the risk that the charity would have is that their funding could be diminished due to the founders business impact. This has not proven to be an issue and funding has continued to be provided. Reserves were held to ensure that changes in cash flow will not cause any issues to the beneficiaries of the charity.

For and on behalf of the trustees:



K.J. Acott

Date: 11/09/2024

Independent Examiner's Report to the Trustees of
ACOTT FOUNDATION
Charity number: 1180836

I report to the charity on my examination of the accounts of the charity for the year ended 30 November 2023 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: 16 September 2024

ACOTT FOUNDATION
Statement of Financial Activity
for the year ended 30 November 2023

	2023		2022	
	£	£	£	£
Incoming resources				
Donations received	-		-	
Gift Aid	-		-	
		-		-
Total incoming resources		-		-
Resources expended				
Grants made				
Les Cotils Charitable Company LBG	20,000		20,000	
Pickering Drop In Centre	-		30,000	
United Nations Foundation - Humanitarian	-		25,000	
Response in Ukraine				
Chabad Lubavitch Centres	2,500		-	
		22,500		75,000
Support Costs				
Bank Charges	360		340	
Professional Fees	1,345		1,080	
Independent examination	695		840	
		2,400		2,260
Total resources expended		24,900		77,260
Net outgoing funds		(24,900)		(77,260)
Cash funds brought forward		81,090		158,350
Cash funds carried forward		56,190		81,090

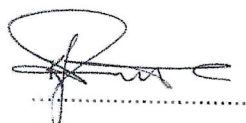
All activities undertaken related to unrestricted funds.

The notes on page 7 form a part of these accounts

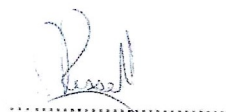
ACOTT FOUNDATION
Statement of Net Assets
at 30 November 2023

	<i>Note</i>	2023	2022
		£	£
Cash deposits			
Cash at bank		56,190	81,090
Monetary assets		<u>56,190</u>	<u>81,090</u>
Creditors			
Professional fees		1,403	1,340
Independent examiner's fee		715	700
Monetary liabilities		<u>2,118</u>	<u>2,040</u>
Total net assets - Unrestricted Funds		<u>54,072</u>	<u>79,050</u>

These accounts were approved by the board on 16 September 2024



K.J. Acott



S.J. Russell

The notes on page 7 form a part of these accounts

ACOTT FOUNDATION
Notes to the Accounts
for the year ended 30 November 2023

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis which is consistent with previous periods.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

3. Related party transactions

All incoming donations have been received from parties connected to the trustees.

The donation made to Les Cotils Charitable Company LBG was made to support the charity's objects and there was no benefit provided to any trustee or connected party thereto.

There have been no other related party transactions during the current or prior year.