

ACOTT FOUNDATION

CHARITY COMMISSION REGISTERED NO. 1180836

STATEMENT OF ACCOUNTS

for the year ended

30 November 2021

ACOTT FOUNDATION
Charity Information
Charity number: 1180836

Trustees

Kenneth John Acott
Linda Margaret Acott
Simon James Russell
Thomas David Acott

Appointed 11 March 2021

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner

K.J. Maggs B.A, F.C.A.
Moore Thompson
Bank House
Broad Street
Spalding
Lincs
PE11 1TB

Registered Office

Aldermay House
10-15 Queen Street
London
EC4N 1TX

ACOTT FOUNDATION
Annual Report
for the year ended 30 November 2021

The Acott Foundation formed by constitution dated 23 October 2018 and was registered in England and Wales as a Charitable Incorporated Organisation on the 26 November 2018 with charity registered number 1180836.

The objects of the charity shall be such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Trustees

The trustees who are also the members and served the charity during the period are detailed on Page 1.

New trustees are appointed by the current trustees from people over 16 who have shown a keen interest in the work of the charity and have abilities required on the governing body.

The board shall consist of at least three trustees and at least one of the trustees must be 18 years of age or over. When they are inducted the trustees are presented with a current copy of the constitution and latest annual report and financial statements.

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

Public benefit

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The details of public benefit are covered within other areas of this report especially under the heading of 'Achievements, performance and developments'.

The foundation makes grants to charities, or other organisations working to advance charitable purposes, which gives benefit to everyone regardless of age, ability, creed or ethnic origin.

Financial review

The results for the charity for the financial year are detailed on pages 5 to 7.

Achievements, performance and developments

The foundation has generated income and awarded grants under its formal Grant making policy as shown within the financial statements. The charity has been able to offer support the following main charities.

- **Royal Surrey County Hospital Charity** - is a registered charity which supports the activities of the Royal Surrey County Hospital and aims to enhance the service and facilities provided to patients. The trustees felt that the hospital was still in need of support as a result of the Coronavirus (Covid-19) Pandemic.

ACOTT FOUNDATION
Annual Report (continued)
for the year ended 30 November 2021

Achievements, performance and developments (continued)

- **Guernsey's Rural Occupational Workshop** - is a Guernsey registered charity wholly owned by Guernsey Mencap LBG. The charity aims to provide training, employment and occupation for people with learning disabilities. The main source of their income is obtained from the sale of plants and produce, a garden maintenance service and the refurbishment of garden furniture. They also rely heavily on donations to support the ever increasing cost of running the GROW operation, and to ensure that their service users have the very best working environment.
- **St John Guernsey** - is a charity registered in Guernsey with the object of the organisation, training and equipment of men, women and young persons to undertake on a voluntary basis, either as individuals or as organised groups, first aid, caring and allied activities, in the streets, public places or elsewhere as occasion may require for the relief, transport, comfort or welfare of those in need. They work in accordance with St. John Ambulance General Regulations.
- **Guernsey Welfare Service** - is a Christian Charity supported by many denominations of church on the Island including Baptist, Church of England, Methodist, New Frontiers, Catholics and Salvation Army in both practical and prayerful ways. It is registered in Guernsey. The charity works with a variety of people who find themselves in financial need, including single-parent families, pensioners, people with disabilities or long-term medical conditions and families on low incomes who may find themselves with unexpected medical or household bills that put them in financial difficulty.
- **English National Opera** - is a charity registered in England and Wales which produces and presents opera and intends to develop and extend audiences for opera and understanding of the lyric arts in London and throughout the country.
- **Bright Beginnings Children's Centre** - is a part of Every Child Our Future LBG a charity registered in Guernsey. The centre offers a combination of free and paid for services for 51 weeks of the year excluding bank holidays, operating as part of the local Guernsey charity, Every Child Our Future. They are working to the 1001 Critical Days Agenda, which emphasises the central importance of a child's relationship with its parents and caregivers and the main focus of all of their work is on this relationship. The 1001 Critical Days Agenda forms part of the Children and Young People's Plan for Guernsey and Alderney. The Centre's aim is for every child to have at least one secure attachment relationship by age 2. They will achieve this by supporting parents to be the best they can be.
- **Willow Foundation** - is a charity registered in England and Wales which supports seriously ill people aged between 16 to 40 years old, throughout the UK to get more out of life by providing unique and positive Special Days. For some, it gives a positive focus away from diagnosis and treatment and may be a final chance to create lasting memories. For others, it marks recovery from a serious illness, boosting confidence and providing motivation to move forward with their lives.

Reserves policies

The trustees' reserves policy is to retain adequate reserves for next 12 months running costs, and that funds in excess of this amount fall within the giving policy.

Any funds held by the charity are retained in bank accounts with the providers shown on the charity information page. These funds are considered to be held in low risk accounts.

ACOTT FOUNDATION
Annual Report (continued)
for the year ended 30 November 2021

Risk assessment

The trustees have considered the major risks to which the charity is exposed and consider that those risks have currently been negligible. When the charity makes investments then it will need to re-address those risks and ensure that suitable mixes are used and assets are covered by adequate

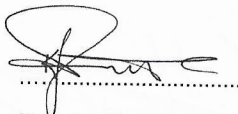
The trustees do have a grant making policy which incorporates ensuring that the institutions to which grants are made are suitable and charitable in their own activities. The trustees have a policy to avoid direct individual contact with vulnerable persons and any contact would be with parents, coaches or teachers present.

Going concern and the Coronavirus Pandemic

The Coronavirus Pandemic has had an effect on the activities and the section above covering the 'Achievements, performance and developments' demonstrates how the funding needs have been influenced by the pandemic over then year under report and subsequently to that period.

In terms of going concern then the risk that the charity would have is that their funding could be diminished due to the founders business impact. This has not proven to be an issue and funding has continued to be provided. Reserves were held to ensure that changes in cash flow will not cause any issues to the beneficiaries of the charity.

For and on behalf of the trustees:



K.J. Acott

Date: 11 March.....**2022**.

**Independent Examiner's Report to the Trustees of
ACOTT FOUNDATION
Charity number: 1180836**

I report to the charity on my examination of the accounts of the charity for the year ended 30 November 2021 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 11 March 2022.

ACOTT FOUNDATION
Statement of Financial Activity
for the year ended 30 November 2021

	2021		2020	
	£	£	£	£
Incoming resources				
Donations received	101,830		201,800	
Gift Aid	25,000		50,000	
	<u>126,830</u>		<u>251,800</u>	
Total incoming resources	<u>126,830</u>		<u>251,800</u>	
Resources expended				
Grants made				
Royal Surrey County Hospital Charity	5,000		150,000	
Guernsey's Rural Occupational Workshop	25,000		-	
St John Guernsey	20,000		-	
Guernsey Welfare Service	15,000		-	
English National Opera	10,000		-	
Bordon Food Bank	-		5,000	
Bright Beginnings Children's Centre	5,000		-	
Willow Foundation	5,000		-	
	<u>85,000</u>		<u>155,000</u>	
Support Costs				
Bank Charges	50		-	
Professional Fees	1,020		1,020	
Independent examination	810		780	
	<u>1,880</u>		<u>1,800</u>	
Total resources expended	<u>86,880</u>		<u>156,800</u>	
Net incoming funds	39,950		95,000	
Cash funds brought forward	118,400		23,400	
Cash funds carried forward	<u>158,350</u>		<u>118,400</u>	

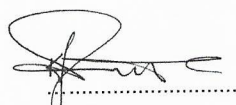
All activities undertaken related to unrestricted funds.


The notes on page 8 form a part of these accounts

ACOTT FOUNDATION
Statement of Net Assets
at 30 November 2021

	<i>Note</i>	2021 £	2020 £
Cash deposits			
Cash at bank		158,350	23,400
Debtors			
Gift Aid		-	450
Monetary assets		<u>158,350</u>	<u>23,850</u>
 Creditors			
Professional fees		1,080	1,020
Independent examiner's fee		840	810
Monetary liabilities		<u>1,920</u>	<u>1,830</u>
 Total net assets - Unrestricted Funds		<u>156,430</u>	<u>22,020</u>

These accounts were approved by the board on 11 March.....**2022**.


.....
K.J. Acott


.....
S.J. Russell

The notes on page 8 form a part of these accounts

ACOTT FOUNDATION
Notes to the Accounts
for the year ended 30 November 2021

1 Accounting policies

The financial statements have been prepared in accordance with the exemptions applicable under the Statement of Recommended Practice on Accounting by Charities and the Charities Act 2011.

The statements of financial activities has been prepared on a receipts and payments basis which is consistent with previous periods.

The statement of Net Assets shows the assets of the charity and any amounts due to or owed by the charity. The statement will not include any provisions for liabilities and charges. The trustees are of the opinion that should any significant matters occur prior to the year end, they will be disclosed within the notes of the accounts.

2. Trustees remuneration, expenses and control

There have been no remuneration or expenses paid to any of the trustees during the current or prior year. The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

3. Related party transactions

All donations have been received from parties connected to the trustees.

There have been no other related party transactions during the current or prior year.

