

# COTSWOLD PLAYERS

England & Wales - Charity number 1180835

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-11-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Cotswold Players  
Parliament Street  
Stroud  
GL5 1LW

**Phone** 01453488040

**Email** [tm@cotswoldplayhouse.co.uk](mailto:tm@cotswoldplayhouse.co.uk)

**Website** [www.cotswoldplayhouse.co.uk](http://www.cotswoldplayhouse.co.uk)

## Activities

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**Objects:** TO PROMOTE THE ADVANCEMENT AND IMPROVEMENT OF GENERAL EDUCATION IN RELATION TO ALL ASPECTS OF DRAMA AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION IN THE SAID ARTS.

**Activities:** We are an amateur dramatic society with our own theatre. We welcome members to participate in all aspects of productions - on stage, back stage and front of house. We stage our own performances and in addition hire the theatre out for use by other groups, professional and amateur. A dance studio is also available for hire.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£111,113	£114,591	-	-
2024-06-30	£103,584	£81,839	-	-
2023-06-30	£86,472	£98,332	-	-
2022-06-30	£364,638	£91,643	-	-
2021-06-30	£44,058	£60,840	-	-

## Trustees

Name	Role	Appointed
<b>Judith Claire Free</b>	Chair	2019-09-03
Barbara Ann Kilmister		2019-09-03
Caroline Kendall		2020-09-15
Christine Lesley Mauler		2023-09-05
Graham Anthony Gill		2024-09-03
Helen Jane Voyce		2023-09-05
Robert John Mauler		2024-09-03
Rodney Paul Clifford		2023-09-05
Terry Dawn Clifford		2021-10-05
Victoria Maskell		2024-09-03

**COTSWOLD PLAYERS**

England & Wales - Charity number 1180835

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# Accounts

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**Cotswold Players**

**Annual Report and Financial Statements**

**Year to 30 June 2025**

**Charity number 1180835**

## **Cotswold Players**

Charity number	1180835
Principal office	Cotswold Playhouse Parliament Street Stroud Gloucestershire GL5 1LW
Independent Examiner	M.G.Spashett BSc FCA Kingscott Dix Chartered Accountants Goodridge Court, Goodridge Avenue Gloucester GL2 5EN
Bankers	CAF Bank Ltd West Malling, Kent ME19 4JQ  Lloyds TSB plc Stroud GL5 3BD

# **Cotswold Players**

## **Accounts for the year to 30 June 2025**

### **Contents**

Annual Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 8

## Cotswold Players

Charity registered in England & Wales number 1180835

### ANNUAL REPORT

The Board of Trustees ("The Board") present their report for the year ended 30 June 2025. This charity, 1180835, a charitable incorporated organisation governed by a constitution, took over the business, assets and liabilities of charity 225223 (also called Cotswold Players) on 30 June 2019.

The Cotswold Players, established in 1911, owns the freehold of what is at present known as the Cotswold Playhouse, an old chapel that was converted into a theatre in the 1950s. Many improvements have been made over the years to provide excellent facilities for members, visiting companies, hirers and the general public.

#### OUR PURPOSES AND ACTIVITIES

The purposes of the charity are to promote the advancement and improvement of general education in relation to all aspects of drama and to further the development of public appreciation of the said arts.

#### PUBLIC BENEFIT

The Management Committee has considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging, in planning the activities undertaken by Cotswold Players and at the Cotswold Playhouse. In this context, the public is primarily but not exclusively the community of Stroud and the surrounding district.

Our activities have included:

Providing a broad range of theatre productions for the enjoyment and education of the public

Encouraging use of the facilities by local primary and secondary schools at preferential rates, enabling them to perform productions in 'a real theatre' and providing them with technical support

Sharing resources with other local groups e.g. loan of costumes and equipment

Providing a superb venue for an increasing number and variety of dance and drama groups, for both adults and young people.

Maintaining ticket prices at an accessible level and promoting reduced ticket prices for our own productions for young people

Encouraging membership to all who are interested - membership is open to all and is free both to all under 18s and to adults for the first year, and subject only to payment of a modest subscription in subsequent years. We are also developing strategies to increase member participation in all aspects of theatre - acting, backstage and front of house, providing work experience opportunities

Encouraging the development of skills and confidence of members, including those with disabilities, with workshops and participation

- Actively supporting Stroud Arts Festival in an advisory capacity. We also became part of the Stroud Film Festival this year.
- Developing links with local businesses for mutual support and marketing.
- Active involvement and support as a member of the Little Theatre Guild (LTG).

The Board is therefore confident that Cotswold Players meet the public benefit requirement and confirms that it has taken into account the guidance contained in the Charity Commission general guidance on public benefit where applicable.

## ACTIVITIES DURING THE YEAR

This year the Cotswold Players have presented a varied programme of 5 major productions in the theatre: Consent, Faustus – That Damned Woman, Whipping it Up, The History Boys, and The Sound of Music.

In November, a group of members travelled to the annual Rosebowl Awards Evening. We were delighted to receive 1 win from 7 nominations covering all 5 of our major productions.

As usual we have welcomed a number of external companies to the Playhouse. These provide an interesting variety of professional and amateur theatre in the town and encourage new audiences. We have also welcomed primary schools, secondary schools and dance and drama schools, giving the children an introduction to performing on a real stage. Use of the studio for external classes in youth drama, adult ballet and Pilates has increased.

Maintenance of the Playhouse to a high standard continues to be a priority to provide a welcoming environment for the public and visiting companies as well as for our members. The dance studio is now able to be used for smaller studio productions with the installation of a lighting bar. The addition of air conditioning in the studio and green room has been completed making both rooms much more pleasant to work in. We have also deepened and widened the orchestra pit for a better quality of sound.

## FINANCES

The Cotswold Players made a small operating loss of £3,478 for the year.

Although income was up by £7,529 at £111,113 - largely due to a £6,915 increase in revenue from hires – expenditure was also significantly higher. The cost of building and equipment maintenance more than doubled to £34,242, while production and utility costs were also higher. Income from bank interest was also compromised by lower interest rates. Much of the expenditure on the building represents an investment in improving the theatre's amenities, including the installation of air conditioning in the studio and green room, the digging out the orchestra pit to improve both the ventilation and heating system and the sound balance in the theatre, and the purchase of new equipment including a scissor lift, film projector and crew intercom system.

## RESERVES POLICY

For many years, Cotswold Players have aimed to hold £10,000 in reserves to cover contingencies in connection with the Playhouse and a further £10,000 to cover costs of our productions for which the majority of income is not receivable until after the event. Although our current reserves far exceed this level, a large proportion of our funds are and will be being invested for the long term.

## BOARD OF TRUSTEES

All members of The Board are trustees of Cotswold Players for the purposes of legislation relating to charities. The trustees during the year were

Judy Free	Chairman
Babs Kilmister	Secretary
Sarah Goodwin	Treasurer ( <i>resigned 3 September 2024</i> )
Graham Gill	Treasurer ( <i>appointed 3 September 2024</i> )

Christine Mauler  
Rod Clifford  
*Resigned 3 Sep 2024:*  
*Appointed 3 Sep 2024:*

Theatre Manager  
Terry Clifford  
Margaret Keck  
Robert Mauler  
Caroline Kendall  
Jess Smith  
Victoria Maskell  
Helen Voyce  
Jonathan Vickers

All trustees retire at the AGM but may seek re-election. Trustees must be members of Cotswold Players. Each trustee is required to take on particular duties within the society and vacancies are advertised within the membership taking into account the skills required in respect of such vacancies.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the Charities SORP

Make judgments and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Judy Free Chairman

## **Independent examiner's report to the Trustees of Cotswold Players**

I report on the accounts of Cotswold Players (The Trust) for the year ended 30 June 2025 which are set out on pages 5 to 8.

### **Responsibilities and basis of the report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

Having satisfied myself that the accounts of the Trust are not required to be audited, and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.G Spashett BSc FCA

Kingscott Dix Limited  
Chartered Accountants and Registered Auditors  
Goodridge Court, Goodridge Avenue  
Gloucester GL2 5EN

## Cotswold Players

### STATEMENT OF FINANCIAL ACTIVITIES: YEAR TO 30 JUNE 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
<b>Income</b>			
<b>Donations and legacies</b>			
Friends of CP		308	413
Grants, donations, sponsorship		<u>1,612</u>	<u>1,715</u>
		<u>1,920</u>	<u>2,128</u>
<b>Charitable activities</b>			
Stage productions income		49,436	48,166
Film income		1,172	-
Subscriptions		3,680	3,400
Bar and refreshments		21,664	19,089
Book sales		66	36
		<u>76,018</u>	<u>70,691</u>
<b>Other income</b>			
Hire of Playhouse/equipment		26,625	19,710
Gain/(loss) on disposal of assets		598	0
Bank interest		<u>5,952</u>	<u>11,055</u>
		<u>33,175</u>	<u>30,765</u>
<b>Total Income</b>		<u>111,113</u>	<u>103,584</u>
<b>Expenditure</b>			
<b>Charitable activities</b>			
Stage production costs		29,059	24,087
Film project costs		774	-
Storytelling event Stroud Arts Festival		-	238
Abortive costs recovered		-	- 144
Production sundries		1,805	41
Publicity		875	424
Licences and subscriptions		619	514
Bar and refreshment costs		12,090	10,268
Building and equipment maintenance		34,242	16,425
Utilities		12,140	9,925
Cleaning		2,006	2,212
Insurance		5,513	5,550
Legal fees		1,004	-
General expenses		1,016	828
Bank charges		374	726
Irrecoverable VAT		-	-
Depreciation		<u>13,074</u>	<u>10,745</u>
<b>Total Expenditure</b>		<u>114,591</u>	<u>81,839</u>
Net Income/(expenditure) for the year		(3,478)	21,745
Unrealised revaluation adjustment on investments		4,092	17,064
Balance brought forward		1,100,560	1,061,751
<b>Balance carried forward at 30 June 2025</b>		<u>1,101,174</u>	<u>1,100,560</u>

The notes on pages 7 and 8 form part of these accounts.

## Cotswold Players

### BALANCE SHEET AT 30 JUNE 2025

	Note	£	2025 £	£	2024 £
<b>Fixed Assets</b>					
Playhouse	1		689,132		689,132
Ventilation system	1		35,190		37,390
Fixtures and fittings	2		<u>28,105</u>		<u>11,053</u>
			752,427		737,575
<b>Investments</b>	3		186,156		182,064
<b>Current Assets</b>					
Stock		1,804		1,894	
Debtors and prepayments	4	14,375		6,487	
Cash on deposit		142,000		173,075	
Cash at bank and in hand		<u>11,574</u>		<u>2,892</u>	
			<u>169,753</u>		<u>184,348</u>
<b>Liabilities</b>					
Amounts falling due within one year	5		<u>7,162</u>		<u>3,427</u>
<b>Net Current Assets</b>			<u>162,591</u>		<u>180,921</u>
<b>Net Assets</b>			<u>1,101,174</u>		<u>1,100,560</u>
<b>Funds</b>					
Unrestricted			<u>1,101,174</u>		<u>1,100,560</u>
			<u>1,101,174</u>		<u>1,100,560</u>

Approved by the Board of Trustees on *7 Apr 2026* and signed on its behalf by



Judy Free  
Chairman

The notes on pages 7 and 8 form part of these accounts.

## Cotswold Players

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 1. Accounting Policies

##### a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, the Charities Act 2011 and the Charities SORP (FRS102).

The accruals basis of accounting is used for income and expenditure.

##### b) Incoming resources

Income is recognised in the period in which the receipt is probable. In accordance with this policy, legacies are included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified. Grants are recognised when awarded unless there are conditions to be met before payment can be made.

##### c) Donated services and facilities

Donated services and facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and the amount measurable. They are valued by the trustees at the amount the charity would have been willing to pay for services or facilities on the open market.

##### d) Interest receivable

Interest on funds held on deposit is included when receivable by the charity.

##### e) Fund accounting

Unrestricted funds are available to further any of the purposes of charity. Restricted funds are donated for a particular area of the charity work or specific projects undertaken.

##### f) Tangible fixed assets

Tangible fixed assets are measured at cost and subsequently measured at cost net of depreciation. Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives and the following annual values are used in respect of each major category:

Playhouse	2% on cost less residual value
Ventilation system	5% on cost
Fixtures and fittings	20% on cost

No depreciation is provided on freehold buildings because in the Trustees opinion the real (inflation adjusted) estimated residual value is not less than the carrying value in the accounts.

##### g) Investments

Investments are shown at market value in the accounts (2023 at cost)

##### h) Stock

Stocks are valued at the lower of cost and net realisable value.

##### i) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## Cotswold Players

### 2. Fixed Assets

	Playhouse	Ventilation System	Fixtures and Fittings	Total
Cost	£	£	£	£
As at 1 July 2024	689,132	43,990	165,768	898,890
Additions	-	-	27,926	27,926
Disposals	-	-	- 2,554	- 2,554
As at 30 June 2025	<u>689,132</u>	<u>43,990</u>	<u>191,140</u>	<u>924,262</u>
Depreciation				
As at 1 July 2024	-	6,600	154,715	161,315
Depreciation on disposals	-	-	- 2,554	- 2,554
Charge for the year	-	2,200	10,874	13,074
As at 30 June 2025	<u>-</u>	<u>8,800</u>	<u>163,035</u>	<u>171,835</u>
Net Book Value				
As at 30 June 2025	<u>689,132</u>	<u>35,190</u>	<u>28,105</u>	<u>752,427</u>
As at 1 July 2024	<u>689,132</u>	<u>37,390</u>	<u>11,053</u>	<u>737,575</u>

### 3. Investments

	£
Market value at 30 June 2024	182,064
Revaluation adjustment	4,092
Market value at 30 June 2025	<u>186,156</u>

Investments comprise units in IFSL CAF ESG Income and Growth Accumulation Fund. These were purchased in 2023 and 2024 at a total cost of £165,000.

### 4. Debtors

	2025	2024
	£	£
VAT repayment	4,002	-
Sundry Debtors	5,329	2,178
Prepayments	5,044	4,309
	<u>14,375</u>	<u>6,487</u>

### 5. Liabilities: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors and accruals	4,270	924
VAT due	-	600
Moneys received in advance	2,892	1,932
	<u>7,162</u>	<u>3,456</u>

### 6. Officers' Remuneration and Expenses

No members of the Board nor any person connected with them has received or is due to receive any remuneration for the period directly or indirectly from charity funds.

### 7. Material uncertainties

There are no material uncertainties.

**COTSWOLD PLAYERS**

England & Wales - Charity number 1180835

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# Accounts

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**Cotswold Players**

**Financial Statements for the year to 30 June 2024**

**Charity number 1180835**

## Cotswold Players

Charity number	1180835
Principal office	Cotswold Playhouse Parliament Street Stroud Gloucestershire GL5 1LW
Independent Examiner	M.G.Spashett BSc FCA Kingscott Dix Chartered Accountants Goodridge Court, Goodridge Avenue Gloucester GL2 5EN
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# Cotswold Players

## Accounts for the year to 30 June 2024

### Contents

Annual Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 8

# **Cotswold Players**

Charity reg. number 1180835

## **ANNUAL REPORT**

The Board of Trustees (The Board) present their report for the year ended 30 June 2024. This charity, 1180835, a charitable incorporated organisation governed by a constitution, took over the business, assets and liabilities of charity 225223 (also called Cotswold Players) on 30 June 2019.

The Cotswold Players, established in 1911, owns the freehold of what is at present known as the Cotswold Playhouse, an old Chapel that was converted into a theatre in the fifties. Many improvements have been made over the years to provide excellent facilities for members, visiting companies, hirers and the general public,

### **OUR PURPOSES AND ACTIVITIES**

The purposes of the charity are to promote the advancement and improvement of general education in relation to all aspects of drama and to further the development of public appreciation of the said arts.

### **PUBLIC BENEFIT**

The Management Committee has considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging, in planning the activities undertaken by Cotswold Players and at the Cotswold Playhouse. In this context, the public is primarily but not exclusively the community of Stroud and the surrounding villages.

Our activities have included:

- Providing a broad range of theatre productions for the enjoyment and education of the public
- Encouraging use of the facilities by local primary schools at preferential rates, for their end of year productions in 'a real theatre' and providing tech support.
- Sharing resources with other local groups eg loan of costumes and equipment
- Providing a superb venue for an increasing number and variety of dance and drama groups, for both adult and young people.
- Maintaining ticket prices at an accessible level and promoting reduced ticket prices for our own productions for young people
- Encouraging membership to all who are interested - membership is open to all on payment of a modest subscription - and developing strategies to increase member participation in all aspects of theatre - acting, backstage and front of house; providing work experience opportunities
- Encouraging the development of skills and confidence of members, including those with disabilities, with workshops and participation.
- Actively supporting Stroud Arts Festival both in an advisory capacity and in holding a major story telling event.
- Developing links with local businesses for mutual support and marketing.
- Active involvement and support as a member of the Little Theatre Guild (LTG)

The Board is therefore confident that Cotswold Players meet the public benefit

requirement and confirms that it has taken into account the guidance contained in the Charity Commission general guidance on public benefit where applicable.

## ACTIVITIES DURING THE YEAR

This year the Cotswold Players have presented a varied programme of 5 major productions: Private Lives, Nicholas Nickleby, Snow White and the Seven Dwarfs, All My Sons and Treasure Island and two smaller scale productions – Through Female Eyes and Spotlight Showcase – giving new directors a chance to put on a production.

In November, a group of members travelled to the annual Rosebowl Awards Evening. We were delighted to receive 4 wins from our 13 nominations covering all 5 of our major productions.

As usual we have welcomed a number of external companies to the Playhouse, these providing an interesting variety of professional and amateur theatre in the town and encouraging new audiences. We have also welcomed primary schools and dance and drama schools, giving the children an introduction to performing on a real stage. Use of the studio for external classes in youth drama, adult ballet and Pilates has increased. For the first time we hosted Stroud Town Council's annual community awards at the Playhouse.

Maintenance of the Playhouse to a high standard continues to be a priority so as to provide a welcoming environment for the public and visiting companies as well as our members. To meet the ever present problem of storage, the props room has been extended over what used to be the boiler room, and an additional self contained storage area has been created in what was part of the office. Improvements have been made to insulation, CCTV has been extended, stage and production facilities enhanced and the installation of air conditioning in the studio and green room is scheduled for later in Summer 2024 which will make both rooms much more pleasant to work in.

## FINANCES

It is good to report that our income from our core activities – from our own productions and from use of the Playhouse by others – continues to improve. This is essential in order to help fund maintenance of the Playhouse building and provide up to date facilities. We have benefited from higher interest rates in respect of funds held on deposit and also the stronger stock market has resulted in an encouraging (although unrealised) growth in the investment funds.

## RESERVES POLICY

For many years, Cotswold Players have aimed to hold £10,000 in reserves to cover contingencies in connection with the Playhouse and a further £10,000 to cover costs of our productions for which the majority of income is not receivable until after the event. Although our current reserves far exceed this level, a large proportion of our funds are and will be being invested for the long term.

## BOARD OF TRUSTEES

All members of The Board are trustees of Cotswold Players for the purposes of legislation relating to charities. The trustees during the year were

Judy Free	<i>Chairman</i>	Sarah Goodwin	<i>Treasurer</i>
Babs Kilmister	<i>Secretary</i>	Christine Mauler	<i>Theatre Manager</i>
Rod Clifford	Terry Clifford	Margaret Keck	Caroline Kendall
Jess Smith	Jonathan Vickers	Helen Voyce	

All trustees retire at the AGM but may seek re-election. Trustees must be members of Cotswold Players. Each trustee is required to take on particular duties within the society and vacancies are advertised within the membership taking into account the skills required in respect of such vacancies.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board

Judy Free Chairman  
14 February 2025

## **Independent examiner's report to the Trustees of Cotswold Players**

I report on the accounts of Cotswold Players (The Trust) for the year ended 30 June 2024, which are set out on pages 5 to 8.

### **Responsibilities and basis of the report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

Having satisfied myself that the accounts of the Trust are not required to be audited, and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.G Spashett BSc FCA

25 February 2025

Kingscott Dix Limited  
Chartered Accountants and Registered Auditors  
Goodridge Court, Goodridge Avenue  
Gloucester GL2 5EN

## Cotswold Players

### STATEMENT OF FINANCIAL ACTIVITIES: YEAR TO 30 JUNE 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
<b>Income</b>			
<b>Donations and legacies</b>			
Friends of CP		413	421
Grants, donations, sponsorship		<u>1,686</u>	<u>790</u>
		<u>2,099</u>	<u>1,211</u>
<b>Charitable activities</b>			
Stage productions income		48,166	42,864
Subscriptions		3,400	3,085
Bar and refreshments		19,089	17,513
Book sales		<u>36</u>	<u>44</u>
		<u>70,691</u>	<u>63,506</u>
<b>Other income</b>			
Hire of Playhouse/equipment		19,710	16,940
Gain/(loss) on disposal of assets		-	62
Bank interest		<u>11,055</u>	<u>4,753</u>
		<u>30,765</u>	<u>21,755</u>
<b>Total Income</b>		<u>103,555</u>	<u>86,472</u>
<b>Expenditure</b>			
<b>Charitable activities</b>			
Stage production costs		24,087	21,749
Storytelling event Stroud Arts Festival		238	-
Abortive costs recovered	-	144	-
Production sundries		41	306
Publicity		424	413
Licences and subscriptions		514	456
Bar and refreshment costs		10,268	9,024
Building and equipment maintenance		16,425	29,578
Utilities		9,925	10,939
Cleaning		2,212	1,653
Insurance		5,550	5,030
Post, printing, stationery,		56	156
Bank charges		726	930
Sundry		772	648
Irrecoverable VAT		-	6,783
Depreciation		<u>10,745</u>	<u>10,667</u>
<b>Total Expenditure</b>		<u>81,839</u>	<u>98,332</u>
Net Income/(expenditure) for the year		21,716	(11,860)
Unrealised revaluation adjustment on investments		17,064	-
Balance brought forward		1,061,751	1,073,611
<b>Balance carried forward at 30 June 2024</b>		<u><u>1,100,531</u></u>	<u><u>1,061,751</u></u>

The notes on pages 7 and 8 form part of these accounts.

# Cotswold Players

## BALANCE SHEET AT 30 JUNE 2024

	Note	£	2024 £	£	2023 £
<b>Fixed Assets</b>					
Playhouse	1		689,132		689,132
Ventilation system	1		37,390		39,590
Fixtures and fittings	2		<u>11,053</u>		<u>13,574</u>
			<u>737,575</u>		<u>742,296</u>
<b>Investments</b>	3		182,064		125,000
<b>Current Assets</b>					
Stock		1,894		1,206	
Debtors and prepayments	4	6,487		6,028	
Cash on deposit		173,075		184,951	
Cash at bank and in hand		<u>2,892</u>		<u>6,226</u>	
		<u>184,348</u>		<u>198,411</u>	
<b>Liabilities</b>					
Amounts falling due within one year	5		<u>3,456</u>		<u>3,956</u>
<b>Net Current Assets</b>			<u>180,892</u>		<u>194,455</u>
<b>Net Assets</b>			<u><u>1,100,531</u></u>		<u><u>1,061,751</u></u>
<b>Funds</b>					
Unrestricted			<u>1,100,531</u>		<u>1,061,751</u>
			<u><u>1,100,531</u></u>		<u><u>1,061,751</u></u>

Approved by the Board of Trustees on 14 February 2025 and signed on its behalf by

Judy Free  
Chairman

The notes on pages 7 and 8 form part of these accounts.

# Cotswold Players

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, the Charities Act 2011 and the Charities SORP (FRS102).

The accruals basis of accounting is used for income and expenditure.

#### b) Incoming resources

Income is recognised in the period in which the receipt is probable. In accordance with this policy, legacies are included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified. Grants are recognised when awarded unless there are conditions to be met before payment can be made.

#### c) Donated services and facilities

Donated services and facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and the amount measurable. They are valued by the trustees at the amount the charity would have been willing to pay for services or facilities on the open market.

#### d) Interest receivable

Interest on funds held on deposit is included when receivable by the charity.

#### e) Fund accounting

Unrestricted funds are available to further any of the purposes of charity. Restricted funds are donated for a particular area of the charity work or specific projects undertaken.

#### f) Tangible fixed assets

Tangible fixed assets are measured at cost and subsequently measured at cost net of depreciation. Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives and the following annual values are used in respect of each major category:

Playhouse	2% on cost less residual value
Ventilation system	5% on cost
Fixtures and fittings	20% on cost

No depreciation is provided on freehold buildings because in the Trustees opinion the real (inflation adjusted) estimated residual value is not less than the carrying value in the accounts.

#### g) Investments

Investments are shown at market value in the accounts (2023 at cost)

#### h) Stock

Stocks are valued at the lower of cost and net realisable value.

#### i) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## Cotswold Players

### 2. Fixed Assets

	Playhouse	Ventilation System	Fixtures and Fittings	Total
	£	£	£	£
Cost				
As at 1 July 2023	689,132	43,990	159,744	892,866
Additions	-		6,024	6,024
Disposal	-	-		-
As at 30 June 2024	<u>689,132</u>	<u>43,990</u>	<u>165,768</u>	<u>898,890</u>
Depreciation				
As at 1 July 2023	-	4,400	146,170	150,570
Depreciation on disposal	-	-		-
Charge for the year	-	2,200	8,545	10,745
As at 30 June 2024	<u>-</u>	<u>6,600</u>	<u>154,715</u>	<u>161,315</u>
Net Book Value				
As at 30 June 2024	<u>689,132</u>	<u>37,390</u>	<u>11,053</u>	<u>737,575</u>
As at 1 July 2023	<u>689,132</u>	<u>39,590</u>	<u>13,574</u>	<u>742,296</u>

### 3. Investments

Cost as at 1 July 2023	£ 125,000
Additions	<u>40,000</u>
	165,000
Revaluation adjustment	<u>17,064</u>
Market value at 30 June 2024	<u>182,064</u>

Investments comprise units in IFSL CAF ESG Income and Growth Accumulation Fund. These were reflected at cost in the 2023 accounts; market value at 30 June 2023 was £124,070.

### 4. Debtors

	2024	2023
	£	£
Sundry Debtors	2,178	1,682
Prepayments	<u>4,309</u>	<u>4,346</u>
	<u>6,487</u>	<u>6,028</u>

### 5. Liabilities: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors and accruals	924	774
VAT due	600	1,482
Moneys received in advance	<u>1,932</u>	<u>1,700</u>
	<u>3,456</u>	<u>3,956</u>

### 6. Officers' Remuneration and Expenses

Two members of the Board of Trustees received reimbursement for expenses for web hosting and for printing etc totalling £383 (2023: £328). Apart from this, no other members of the Board nor any person connected with them has received or is due to receive any remuneration for the period directly or indirectly from charity funds.

## Cotswold Players

### **7. Material uncertainties**

There are no material uncertainties.

**COTSWOLD PLAYERS**

England & Wales - Charity number 1180835

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# Accounts

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**Cotswold Players**

**Financial Statements for the year to 30 June 2023**

**Charity number 1180835**

## Cotswold Players

Charity number	1180835
Principal office	Cotswold Playhouse Parliament Street Stroud Gloucestershire GL5 1LW
Independent Examiner	M.G.Spashett BSc FCA Kingscott Dix Chartered Accountants Goodridge Court, Goodridge Avenue Gloucester GL2 5EN
Bankers	CAF Bank Ltd West Malling, Kent ME19 4JQ  Lloyds TSB plc Stroud GL5 3BD

# Cotswold Players

## Accounts for the year to 30 June 2023

### Contents

Annual Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 8

# **Cotswold Players**

Charity reg. number 1180835

## **ANNUAL REPORT**

The Board of Trustees (The Board) present their report for the year ended 30 June 2023. This charity, 1180835, a charitable incorporated organisation governed by a constitution, took over the business, assets and liabilities of charity 225223 (also called Cotswold Players) on 30 June 2019.

The Cotswold Players, established in 1911, owns the freehold of what is at present known as the Cotswold Playhouse, an old Chapel that was converted into a theatre in the fifties. Many improvements have been made over the years to provide excellent facilities for members, visiting companies, hirers and the general public,

### **OUR PURPOSES AND ACTIVITIES**

The purposes of the charity are to promote the advancement and improvement of general education in relation to all aspects of drama and to further the development of public appreciation of the said arts.

### **PUBLIC BENEFIT**

The Management Committee has considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging, in planning the activities undertaken by Cotswold Players and at the Cotswold Playhouse. In this context, the public is primarily but not exclusively the community of Stroud and the surrounding villages.

Our activities have included:

- Providing a broad range of theatre productions for the enjoyment and education of the public
- Encouraging use of the facilities by local primary schools at preferential rates, for their end of year productions in 'a real theatre' and providing tech support.
- Sharing resources with other local groups eg loan of costumes and equipment
- Providing a superb venue for an increasing number and variety of dance and drama groups, for both adult and young people.
- Maintaining ticket prices at an accessible level and promoting reduced ticket prices for our own productions for young people
- Encouraging membership to all who are interested - membership is open to all on payment of a modest subscription - and developing strategies to increase member participation in all aspects of theatre - acting, backstage and front of house; providing work experience opportunities
- Encouraging the development of skills and confidence of members, including those with disabilities, with workshops and participation.
- Actively supporting Stroud Show with their work with school aged children and story writing.
- Actively supporting Stroud Arts Festival both in an advisory capacity and by producing annual shows to be included in the festival.

The Board is therefore confident that Cotswold Players meet the public benefit requirement and confirms that it has taken into account the guidance contained in the

Charity Commission general guidance on public benefit where applicable.

## ACTIVITIES DURING THE YEAR

This year the Cotswold Players have presented a varied programme of 6 productions: The Welkin, Pressure, Around the World in 80 Days, Ladies on the Costa and The Mystery of Edwin Drood all at the Playhouse and a production titled A Couple of Meerkats originally intended for the Stroud Theatre Festival but, due to the incidence of Covid, rescheduled and performed in the lounge at the Playhouse

As usual we have welcomed a number of external companies to the Playhouse, these providing an interesting variety of professional and amateur theatre in the town and encouraging new audiences. We have also welcomed primary schools and dance and drama schools, giving the children an introduction to performing on a real stage. Use of the studio for external classes in youth drama, adult ballet and Pilates has increased.

## FINANCES

It is good to report that our income from our core activities – from our own productions and from use of the Playhouse by others - is returning to the levels seen before Covid; we need to continue to build on this to help fund maintenance of the Playhouse building and provide up to date facilities. This year has seen particularly heavy expenditure on the repair of the flat roof and parapet above the studio, areas which have been a problem since the extension was built; this contributed to the loss of £11,860.

Having received the premium from the grant of a lease in 2021 as reported last year, the Board approved an investment policy of providing some income but mainly capital growth. However as the stock markets have continued to be unreliable, the majority of the funds continue to be held on a deposit platform.

## RESERVES POLICY

For many years, Cotswold Players have aimed to hold £10,000 in reserves to cover contingencies in connection with the Playhouse and a further £10,000 to cover costs of our productions for which the majority of income is not receivable until after the event. Although our current reserves far exceed this level, a large proportion of our funds are and will be being invested for the long term.

## BOARD OF TRUSTEES

All members of The Board are trustees of Cotswold Players for the purposes of legislation relating to charities. The trustees during the year were

Judy Free	<i>Chairman</i>	Sarah Goodwin	<i>Treasurer</i>
Babs Kilmister	<i>Secretary</i>	Steve Goodwin	<i>Theatre Manager</i>
Caroline Kendall	Rod Clifford	Terry Clifford	Margaret Keck
Heidi Price	John Salter	Jess Smith	Jonathan Vickers

All trustees retire at the AGM but may seek re-election. Trustees must be members of Cotswold Players. Each trustee is required to take on particular duties within the society and vacancies are advertised within the membership taking into account the skills required in respect of such vacancies.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board

Judy Free Chairman

5 March 2024

## **Independent examiner's report to the Trustees of Cotswold Players**

I report on the accounts of Cotswold Players (The Trust) for the year ended 30 June 2023, which are set out on pages 5 to 8.

### **Responsibilities and basis of the report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

Having satisfied myself that the accounts of the Trust are not required to be audited, and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.G Spashett BSc FCA  
18 March 2024

Kingscott Dix Limited  
Chartered Accountants and Registered Auditors  
Goodridge Court, Goodridge Avenue  
Gloucester GL2 5EN

## Cotswold Players

### STATEMENT OF FINANCIAL ACTIVITIES: YEAR TO 30 JUNE 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
<b>Income</b>			
<b>Donations and legacies</b>			
Friends of CP		421	392
Grants, donations, sponsorship		790	3,419
		1,211	3,811
<b>Charitable activities</b>			
Stage productions income		42,864	28,228
Subscriptions		3,085	2,899
Bar and refreshments		17,513	10,946
Book sales		44	61
		63,506	42,134
<b>Other income</b>			
Hire of Playhouse/equipment		16,940	13,457
Site rent - mobile phone companies (2022)		-	(4,807)
Premium on grant of lease (2022)		-	310,000
Gain/(loss) on disposal of assets		62	(72)
Bank interest		4,753	43
		21,755	318,621
<b>Total Income</b>		86,472	364,566
<b>Expenditure</b>			
<b>Charitable activities</b>			
Stage production costs		21,749	22,903
Abortive costs (2022 - covid 19)		-	2,589
Production sundries		306	789
Publicity		413	552
Licences and subscriptions		456	346
Bar and refreshment costs		9,024	6,069
Building and equipment maintenance		29,578	17,013
Professional fees (2022 re grant of lease)		-	12,580
Utilities		10,939	6,918
Cleaning		1,653	1,273
Insurance		5,030	4,374
Post, printing, stationery,		156	68
Bank charges		930	505
Sundry		648	315
Irrecoverable VAT		6,783	-
Depreciation		10,667	15,277
<b>Total Expenditure</b>		98,332	91,571
Net Income/(expenditure) for the year		(11,860)	272,995
Balance brought forward		1,073,611	800,616
<b>Balance carried forward</b> <b>at 30 June 2023</b>		1,061,751	1,073,611

The notes on pages 7 and 8 form part of these accounts.

# Cotswold Players

## BALANCE SHEET AT 30 JUNE 2023

	Note	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Playhouse	1		689,132		689,132
Ventilation system	1		39,590		41,790
Fixtures and fittings	2		<u>13,574</u>		<u>16,183</u>
			742,296		747,105
<b>Investments</b>					
	3		125,000		-
<b>Current Assets</b>					
Stock		1,206		975	
Debtors and prepayments	4		6,028		4,766
Cash on deposit		184,951		299,875	
Cash at bank and in hand			<u>6,226</u>		<u>25,360</u>
			198,411		330,976
<b>Liabilities</b>					
Amounts falling due within one year	5		<u>3,956</u>		<u>4,470</u>
<b>Net Current Assets</b>			<u>194,455</u>		<u>326,506</u>
<b>Net Assets</b>			<u>1,061,751</u>		<u>1,073,611</u>
<b>Funds</b>					
Unrestricted			<u>1,061,751</u>		<u>1,073,611</u>
			<u>1,061,751</u>		<u>1,073,611</u>

Approved by the Board of Trustees on 5 March 2024 and signed on its behalf by

Judy Free  
Chairman

The notes on pages 7 and 8 form part of these accounts.

# Cotswold Players

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, the Charities Act 2011 and the Charities SORP (FRS102).

The accruals basis of accounting is used for income and expenditure.

#### b) Incoming resources

Income is recognised in the period in which the receipt is probable. In accordance with this policy, legacies are included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified. Grants are recognised when awarded unless there are conditions to be met before payment can be made.

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Donated services and facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and the amount measurable. They are valued by the trustees at the amount the charity would have been willing to pay for services or facilities on the open market.

#### d) Interest receivable

Interest on funds held on deposit is included when receivable by the charity.

#### e) Fund accounting

Unrestricted funds are available to further any of the purposes of charity. Restricted funds are donated for a particular area of the charity work or specific projects undertaken.

#### f) Tangible fixed assets

Tangible fixed assets are measured at cost and subsequently measured at cost net of depreciation. Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives and the following annual values are used in respect of each major category:

Playhouse	2% on cost less residual value
Ventilation system	5% on cost
Fixtures and fittings	20% on cost

No depreciation is provided on freehold buildings because in the Trustees opinion the real (inflation adjusted) estimated residual value is not less than the carrying value in the accounts.

#### g) Stock

Stocks are valued at the lower of cost and net realisable value.

#### h) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## Cotswold Players

### 2. Fixed Assets

	Playhouse £	Ventilation System £	Fixtures and Fittings £	Total £
Cost				
As at 1 July 2022	689,132	43,990	154,787	887,909
Additions	-		5,858	5,858
Disposal	-	-	901	901
As at 30 June 2023	<u>689,132</u>	<u>43,990</u>	<u>159,744</u>	<u>892,866</u>
Depreciation				
As at 1 July 2022	-	2,200	138,604	140,804
Depreciation on disposal	-	-	901	901
Charge for the year	-	2,200	8,467	10,667
As at 30 June 2023	<u>-</u>	<u>4,400</u>	<u>146,170</u>	<u>150,570</u>
Net Book Value				
As at 30 June 2023	<u>689,132</u>	<u>39,590</u>	<u>13,574</u>	<u>742,296</u>
As at 1 July 2022	<u>689,132</u>	<u>41,790</u>	<u>16,183</u>	<u>747,105</u>

### 3. Investments

	£
During the year £125,000 was transferred out of the deposit accounts and invested in 121,972.631 units in IFSL CAF ESG Income and Growth Accumulation Fund. The value at 30 June 2023 was	<u>124,070</u>
The investments are shown in the accounts at historical cost.	

### 4. Debtors

	2023 £	2022 £
Sundry Debtors	1,682	556
VAT repayment	-	874
Prepayments	4,346	3,336
	<u>6,028</u>	<u>4,766</u>

### 5. Liabilities: Amounts falling due within one year

	2023 £	2022 £
Trade creditors and accruals	774	3,139
VAT due	1,482	-
Moneys received in advance	1,700	1,331
	<u>3,956</u>	<u>4,470</u>

### 6. Officers' Remuneration and Expenses

Two members of the Board of Trustees received reimbursement for expenses for web hosting and for printing etc totalling £328 (2022: £216) and a person connected with another member of the Board £345 for publicity and programme design work. Apart from this, no other members of the Board nor any person connected with them has received or is due to receive any remuneration for the period directly or indirectly from charity funds.

### 7. Material uncertainties

There are no material uncertainties.

## Cotswold Players

### STAGE PRODUCTION ACCOUNTS: YEAR TO 30 JUNE 2023

	The Welkin	Pressure	A Couple of Meerkats	Around the World in 80 days	Ladies on the Costa	The Mystery of Edward Drood	Total 2023
<b>Income</b>							
Ticket sales	7,127	8,415	354	9,817	4,717	10,665	41,095
Sponsors and advertisers	-	500	-	-	-	-	500
Programmes	229	281	-	274	147	338	1,269
Other	-	-	-	-	-	-	-
	<u>7,356</u>	<u>9,196</u>	<u>354</u>	<u>10,091</u>	<u>4,864</u>	<u>11,003</u>	<u>42,864</u>
<b>Expenditure</b>							
Royalty	375	435	50	525	184	1,600	3,169
Scripts and scores	232	175	5	240	40	920	1,612
Admin/FOH dressing	158	109	45	182	-	133	627
Set	190	228	-	1,008	-	854	2,280
Props	351	347	-	308	59	392	1,457
Costumes	196	708	63	576	25	353	1,921
Hair and makeup	-	100	-	100	50	287	537
Sound and lighting	-	-	-	121	-	225	346
Production consummables	150	150	-	210	120	210	840
Fight/acrobat guidance	250	-	-	310	-	-	560
Orchestra/musician	-	-	-	-	-	2,700	2,700
Publicity	407	291	148	239	194	227	1,506
Programmes	182	160	10	240	96	214	902
Ticketsource commission	434	529	19	617	295	798	2,692
Rosebowl /internal adjudicators	120	120	-	120	120	120	600
	<u>3,045</u>	<u>3,352</u>	<u>340</u>	<u>4,796</u>	<u>1,183</u>	<u>9,033</u>	<u>21,749</u>
	<u>4,311</u>	<u>5,844</u>	<u>14</u>	<u>5,295</u>	<u>3,681</u>	<u>1,970</u>	<u>21,115</u>

**COTSWOLD PLAYERS**

England & Wales - Charity number 1180835

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# Accounts

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**Cotswold Players**

**Financial Statements for the year to 30 June 2022**

**Charity number 1180835**

## Cotswold Players

Charity number	1180835
Principal office	Cotswold Playhouse Parliament Street Stroud Gloucestershire GL5 1LW
Independent Examiner	M.G.Spashett BSc FCA Kingscott Dix Chartered Accountants Goodridge Court, Goodridge Avenue Gloucester GL2 5EN
Bankers	CAF Bank Ltd West Malling, Kent ME19 4JQ  Lloyds TSB plc Stroud GL5 3BD

# Cotswold Players

## Accounts for the year to 30 June 2022

### Contents

Annual Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 8

# Cotswold Players

Charity reg. number 1180835

## ANNUAL REPORT

The Board of Trustees (The Board) present their report for the year ended 30 June 2022. This charity, 1180835, a charitable incorporated organisation governed by a constitution, took over the business, assets and liabilities of charity 225223 (also called Cotswold Players) on 30 June 2019.

The Cotswold Players, established in 1911, owns the freehold of what is at present known as the Cotswold Playhouse, an old Chapel that was converted into a theatre in the fifties. Many improvements have been made over the years to provide excellent facilities for members, visiting companies, hirers and the general public,

### OUR PURPOSES AND ACTIVITIES

The purposes of the charity are to promote the advancement and improvement of general education in relation to all aspects of drama and to further the development of public appreciation of the said arts.

### PUBLIC BENEFIT

The Management Committee has considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging, in planning the activities undertaken by Cotswold Players and at the Cotswold Playhouse. In this context, the public is primarily but not exclusively the community of Stroud and the surrounding villages.

Our activities have included:

- Providing a broad range of theatre productions for the enjoyment and education of the public
- Encouraging use of the facilities by local primary schools at preferential rates, for their end of year productions in 'a real theatre' and providing tech support.
- Sharing resources with other local groups eg loan of costumes and equipment
- Providing a superb venue for an increasing number and variety of dance and drama groups, for both adult and young people.
- Maintaining ticket prices at an accessible level and promoting reduced ticket prices for our own productions for young people
- Encouraging membership to all who are interested - membership is open to all on payment of a modest subscription - and developing strategies to increase member participation in all aspects of theatre - acting, backstage and front of house; providing work experience opportunities
- Encouraging the development of skills and confidence of members, including those with disabilities, with workshops and participation.
- Actively supporting Stroud Show with their work with school aged children and story writing.
- Actively supporting Stroud Arts Festival both in an advisory capacity and by producing annual shows to be included in the festival.
- Actively supporting Stroud Theatre Festival again, by performing two shows at St Laurence Church as part of the festival.
- Working collaboratively with other local arts organisations such as Stroud Choral Society and The Capriol Chamber Orchestra to further promote theatre across a wide audience.

The Board is therefore confident that Cotswold Players meet the public benefit requirement and confirms that it has taken into account the guidance contained in the Charity Commission general guidance on public benefit where applicable.

### ACTIVITIES DURING THE YEAR

Following the dearth of productions during 2020 and 2021, it was wonderful to be again presenting a varied programme of our own productions – Peace in our Time, Absurd Person Singular, Charlie (a play written and directed by one of our members) and Betty Blue Eyes; a production of Nell Gwynn had to be cancelled at the last minute due to too many cases of Covid in the cast.

As the year has progressed we have welcomed a number of external companies to the Playhouse, as usual these providing an interesting variety of professional and amateur theatre in the town and encouraging new

audiences. After the various lockdowns and restrictions, we have also welcomed back primary schools and dance and drama schools, giving the children an introduction to performing on a real stage. The studio continues to be used regularly for youth drama, adult ballet and Pilates classes.

## FINANCES

Compared with the results pre Covid, our various sources of income – from our own productions, hiring out the Playhouse to visiting companies and to local groups – are all lower. This is partly due to the Covid restrictions which were in place for part of the year, but also a reduction in audience numbers at performances. As the public's confidence grows, it is hoped that these numbers will improve.

The big financial event of the year was the grant, for a premium of £310,000, of a 40 year lease to AP Wireless II (UK) Ltd (APW) in respect of rents received from mobile phone operators for use of the Playhouse roof. Previously these rents had provided an annual income, most recently of approximately £20,000; however with recent telecommunications legislation giving more rights to operators and restricting the amounts of rents which could be charged, The Board felt it was an appropriate time to accept the offer from APW; the relevant report required by s.117- 121 of the Charities Act 2011 was obtained.

In the past, the annual rents have been relied on to fund new facilities as well as maintain the Playhouse building and in the absence of such rents, the premium and any income generated by investment will be required for the same purpose. To achieve this over the long term, The Board have approved an investment policy of providing some income but mainly capital growth. As the stock markets have been so unreliable over the last few months, the majority of the funds are currently held on a deposit platform.

## RESERVES POLICY

For many years, Cotswold Players have aimed to hold £10,000 in reserves to cover contingencies in connection with the Playhouse and a further £10,000 to cover costs of our productions for which the majority of income is not receivable until after the event. Although our current reserves far exceed this level, a large proportion of our funds are to be invested for the long term, as explained above, in order to provide a source of income and capital to fund new facilities and property maintenance.

## BOARD OF TRUSTEES

All members of The Board are trustees of Cotswold Players for the purposes of legislation relating to charities and are the first trustees of the new charitable incorporated organisation. The trustees during the year were

Judy Free	<i>Chairman</i>	Sarah Goodwin	<i>Treasurer</i>
Babs Kilmister	<i>Secretary</i>	Steve Goodwin	<i>Theatre Manager</i>
Geoff Butterworth to 23/1/22		Terry Clifford from 5/10/21	Margaret Keck
Caroline Kendall		Heidi Price from 5/10/21	John Salter
Jess Smith from 1/3/22		Katie Smith to 18/7/21	Jonathan Vickers

All trustees retire at the AGM but may seek re-election. Trustees must be members of Cotswold Players. Each trustee is required to take on particular duties within the society and vacancies are advertised within the membership taking into account the skills required in respect of such vacancies.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board

Judy Free Chairman  
16 September 2022

## **Independent examiner's report to the Trustees of Cotswold Players**

I report on the accounts of Cotswold Players (The Trust) for the year ended 30 June 2022, which are set out on pages 5 to 8.

### **Responsibilities and basis of the report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

Having satisfied myself that the accounts of the Trust are not required to be audited, and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.G Spashett BSc FCA  
20 September 2022

Kingscott Dix Limited  
Chartered Accountants and Registered Auditors  
Goodridge Court, Goodridge Avenue  
Gloucester GL2 5EN

## Cotswold Players

### STATEMENT OF FINANCIAL ACTIVITIES: YEAR TO 30 JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2021 £
<b>Income</b>					
<b>Donations and legacies</b>					
Friends of CP		392	-	392	425
Grants, donations, sponsorship		3,419	-	3,419	20,406
		<u>3,811</u>	<u>-</u>	<u>3,811</u>	<u>20,831</u>
<b>Charitable activities</b>					
Stage productions income		28,228	-	28,228	475
Subscriptions		2,899	-	2,899	-
Bar and refreshments		10,946	-	10,946	-
Book sales		61	-	61	39
		<u>42,134</u>	<u>-</u>	<u>42,134</u>	<u>514</u>
<b>Other income</b>					
Hire of Playhouse/equipment		13,457	-	13,457	1,955
Site rent - mobile phone companies		(4,807)	-	(4,807)	20,750
Premium on grant of lease		310,000	-	310,000	-
Bank interest		43	-	43	8
		<u>318,693</u>	<u>-</u>	<u>318,693</u>	<u>22,713</u>
<b>Total Income</b>		<u>364,638</u>	<u>-</u>	<u>364,638</u>	<u>44,058</u>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Stage production costs		22,903	-	22,903	429
Online activities		-	-	-	507
Abortive costs (covid 19)		2,589	-	2,589	-
Production sundries		789	-	789	2,654
Publicity		552	-	552	-
Licences and subscriptions		346	-	346	346
Bar and refreshment costs		6,069	-	6,069	-
Building and equipment maintenance		17,013	-	17,013	28,113
Professional fees (2022 re grant of lease)		12,580	-	12,580	4,334
Utilities		6,918	-	6,918	3,342
Cleaning		1,273	-	1,273	1,025
Insurance		4,374	-	4,374	5,691
Post, printing, stationery,		68	-	68	-
Bank charges		505	-	505	192
Sundry		315	-	315	629
Loss on disposal assets		72	-	72	259
Depreciation		15,277	-	15,277	13,319
<b>Total Expenditure</b>		<u>91,643</u>	<u>-</u>	<u>91,643</u>	<u>60,840</u>
Net Income/(expenditure) for the year		272,995	-	272,995	(16,782)
Balances brought forward		800,616	-	800,616	817,398
<b>Balances carried forward at 30 June 2022</b>		<u>1,073,611</u>	<u>-</u>	<u>1,073,611</u>	<u>800,616</u>

The notes on pages 7 and 8 form part of these accounts.

# Cotswold Players

## BALANCE SHEET AT 30 JUNE 2022

	Note	£	£	£	2021 £
<b>Fixed Assets</b>					
Playhouse	1		689,132		689,132
Ventilation system	1		41,790		43,018
Fixtures and fittings	2		16,183		28,170
			747,105		760,320
<b>Current Assets</b>					
Stock		975		85	
Debtors and prepayments	3	4,766		15,342	
Cash on deposit		299,875		20,013	
Cash at bank and in hand		25,360		7,409	
		330,976		42,849	
<b>Liabilities</b>					
Amounts falling due within one year	4		4,470		2,553
<b>Net Current Assets</b>			326,506		40,296
<b>Net Assets</b>			1,073,611		800,616
<b>Funds</b>					
Restricted			-		-
Unrestricted			1,073,611		800,616
			1,073,611		800,616

Approved by the Board of Trustees on 16 September 2022 and signed on its behalf by

Judy Free  
Chairman

The notes on pages 7 and 8 form part of these accounts.

# Cotswold Players

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, the Charities Act 2011 and the Charities SORP (FRS102).

The accruals basis of accounting is used for income and expenditure.

#### b) Incoming resources

Income is recognised in the period in which the receipt is probable. In accordance with this policy, legacies are included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified. Grants are recognised when awarded unless there are conditions to be met before payment can be made.

#### c) Donated services and facilities

Donated services and facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and the amount measurable. They are valued by the trustees at the amount the charity would have been willing to pay for services or facilities on the open market.

#### d) Interest receivable

Interest on funds held on deposit is included when receivable by the charity.

#### e) Fund accounting

Unrestricted funds are available to further any of the purposes of charity. Restricted funds are donated for a particular area of the charity work or specific projects undertaken.

#### f) Tangible fixed assets

Tangible fixed assets are measured at cost and subsequently measured at cost net of depreciation. Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives and the following annual values are used in respect of each major category:

Playhouse	2% on cost less residual value
Ventilation system	5% on cost (from 2021 22)
Fixtures and fittings	20% on cost

No depreciation is provided on freehold buildings because in the Trustees opinion the real (inflation adjusted) estimated residual value is not less than the carrying value in the accounts. The ventilation and heating system was installed late in 2020 21, and commissioned in July 2021 so depreciation commenced in 2021 22.

#### g) Stock

Stocks are valued at the lower of cost and net realisable value.

#### h) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## Cotswold Players

### 2. Fixed Assets

	Playhouse £	Ventilation System £	Fixtures and Fittings £	Total £
Cost				
As at 1 July 2021	689,132	43,018	154,096	886,246
Additions	-	972	1,162	2,134
Disposal	-	-	471	471
As at 30 June 2022	<u>689,132</u>	<u>43,990</u>	<u>154,787</u>	<u>887,909</u>
Depreciation				
As at 1 July 2021	-	-	125,926	125,926
Depreciation on disposal	-	-	399	399
Charge for the year	-	2,200	13,077	15,277
As at 30 June 2022	<u>-</u>	<u>2,200</u>	<u>138,604</u>	<u>140,804</u>
Net Book Value				
As at 30 June 2022	<u>689,132</u>	<u>41,790</u>	<u>16,183</u>	<u>747,105</u>
As at 1 July 2021	<u>689,132</u>	<u>43,018</u>	<u>28,170</u>	<u>760,320</u>

### 3. Debtors

	2022 £	2021 £
Sundry Debtors	556	-
VAT repayment	874	7,448
Prepayments	3,336	7,894
	<u>4,766</u>	<u>15,342</u>

### 4. Liabilities: Amounts falling due within one year

	2022 £	2021 £
Trade creditors and accruals	3,139	2,217
VAT due	-	-
Moneys received in advance	1,331	336
	<u>4,470</u>	<u>2,553</u>

### 5. Officers' Remuneration and Expenses

Two members of the Board of Trustees received reimbursement for expenses for web hosting and for printing etc totalling £216 (2021: £160) and a person connected with another member of the Board £255 for publicity and programme design work. Apart from this, no other members of the Board nor any person connected with them has received or is due to receive any remuneration for the period directly or indirectly from charity funds.

### 6. Material uncertainties

There are no material uncertainties.

**COTSWOLD PLAYERS**

England & Wales - Charity number 1180835

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# Accounts

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**Cotswold Players**

**Financial Statements for the year to 30 June 2021**

**Charity number 1180835**

## Cotswold Players

Charity number	1180835
Principal office	Cotswold Playhouse Parliament Street Stroud Gloucestershire GL5 1LW
Independent Examiner	R J Woodman FCA Kingscott Dix Chartered Accountants Goodridge Court, Goodridge Avenue Gloucester GL2 5EN
Bankers	CAF Bank Ltd West Malling, Kent ME19 4JQ  Lloyds TSB plc Stroud GL5 3BD

# **Cotswold Players**

## **Accounts for the year to 30 June 2021**

### **Contents**

Annual Report	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 - 7

# **Cotswold Players**

## **Charity reg. number 1180835**

### **ANNUAL REPORT**

The Board of Trustees (The Board) present their report for the year ended 30 June 2021. This charity, 1180835, a charitable incorporated organisation governed by a constitution, took over the business, assets and liabilities of charity 225223 (also called Cotswold Players) on 30 June 2019.

The Cotswold Players, established in 1911, owns the freehold of what is at present known as the Cotswold Playhouse, an old Chapel that was converted into a theatre in the fifties. Many improvements have been made over the years to provide excellent facilities for members, visiting companies, hirers and the general public,

#### **OUR PURPOSES AND ACTIVITIES**

The purposes of the charity are to promote the advancement and improvement of general education in relation to all aspects of drama and to further the development of public appreciation of the said arts.

#### **PUBLIC BENEFIT**

The Board has considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging, in planning the activities undertaken by Cotswold Players and at the Cotswold Playhouse. In this context, the public is primarily but not exclusively the community of Stroud and the surrounding villages.

Our activities have been seriously curtailed as a result of the Covid 19 lockdowns and access to the Playhouse restricted. Membership interest has been maintained with the introduction of weekly play-readings using Zoom and short videos performed by members available online. On 27 March, members read by Zoom a solid 24 hours of plays in aid of the charity Teens in Crisis, raising over £3,000 for the charity.

The Board is therefore confident that, in the circumstances, Cotswold Players meet the public benefit requirement and confirms that it has taken into account the guidance contained in the Charity Commission general guidance on public benefit where applicable.

#### **ACTIVITIES DURING THE YEAR**

Membership involvement has principally been by online communication with play readings, video recordings of the reading of A Christmas Carol, a one act play 'Jeannie' written and performed by a member and a panto 'Jack and the Beanstalk', the parts performed and video'd in isolation and stitched together, some Shakespeare monologues and the fundraising for Teens in Crisis described above. We were able to participate in the Stroud Theatre Festival in the autumn, with a production of 'Isolated but Open' at a venue in Stroud.

With the Playhouse out of use, we have taken the opportunity to replace the 40 year old heating system with a new heating and ventilation system situated on the roof; this has released additional space for storage. Plumbing for the bar has been improved and stage improvements include the installation of a winch system with strengthened curtain track, a rail system on either side of the stage with leg swivel carriers, and four pairs of leg curtains.

#### **FINANCES**

The various restrictions imposed during the year due to the Covid-19 pandemic have had a severe impact on our finances, in particular as there have been no on stage productions either by our own members or visiting companies; hire of the Studio has been minimal. We have been fortunate to receive Covid related grants of £20,138 from the local authority and are also thankful that we have continued to receive the phone mast rent.

As mentioned, we have taken the opportunity to improve our facilities in particular with the new heating and ventilation system which involved significant remedial work on parts of the building. The expenditure on this, together with the ongoing costs of owning a property, resulted in a deficit for the year of £16,782.

## RESERVES POLICY

Cotswold Players aim to hold £10,000 in reserves to cover contingencies in connection with the Playhouse and a further £10,000 to cover costs of our productions for which the majority of income is not receivable until after the event. We are fortunate to have built up substantial reserves over the last few years which have enabled us to carry out the major improvements during the year and although our current asset reserves of £40,296 exceed this level, the Board continue to be mindful that, given new telecommunications legislation, the phone mast income is likely to decrease, and the costs of maintaining the Playhouse and continuing to improve the facilities could soon eat into these reserves.

## BOARD OF TRUSTEES

All members of The Board are trustees of Cotswold Players for the purposes of legislation relating to charities. The trustees during the year were as follows:

Judy Free	<i>Chairman</i>	Sarah Goodwin	<i>Treasurer</i>
Babs Kilmister	<i>Secretary</i>	Steve Goodwin	<i>Theatre Manager</i>
John Salter	Margaret Keck	Geoff Butterworth	Jonathan Vickers
Tim Howard to 15/9/20	Christine Mauler to 15/9/20		Patrick Howell to 15/9/20
Terry Clifford to 15/9/20	Caroline Kendall from 15/9/20		Katie Smith from 15/9/20
Jack Boskett from 15/9/20 to 21/06/2021			

All trustees retire at the AGM but may seek re-election. Trustees must be members of Cotswold Players. Each trustee is required to take on particular duties within the society and vacancies are advertised within the membership taking into account the skills required in respect of such vacancies.

There were no related party transactions with the trustees apart from reimbursement of expenses incurred.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of The Board

Judy Free Chairman

18 September 2021

## **Independent examiner's report to the Trustees of Cotswold Players**

I report on the accounts of Cotswold Players (The Trust) for the year ended 30 June 2021, which are set out on pages 4 to 7.

### **Responsibilities and basis of the report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Woodman FCA

19 September 2021

Kingscott Dix Limited  
Chartered Accountants and Registered Auditors  
Goodridge Court, Goodridge Avenue  
Gloucester GL2 5EN

## Cotswold Players

### STATEMENT OF FINANCIAL ACTIVITIES: YEAR TO 30 JUNE 2021

	Note Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2020 £
<b>Income</b>				
<b>Donations and legacies</b>				
Friends of CP	425	-	425	467
Grants and donations	20,406	-	20,406	11,191
	<u>20,831</u>	<u>-</u>	<u>20,831</u>	<u>11,658</u>
<b>Charitable activities</b>				
Stage productions income	475	-	475	21,326
Subscriptions	-	-	-	2,910
Bar and refreshments	-	-	-	9,050
Book sales	39	-	39	17
	<u>514</u>	<u>-</u>	<u>514</u>	<u>33,303</u>
<b>Other income</b>				
Hire of Playhouse/equipment	1,955	-	1,955	10,837
Site rent - mobile phone companies	20,750	-	20,750	28,250
Insurance reclaim	-	-	-	1,617
Bank interest	8	-	8	110
	<u>22,713</u>	<u>-</u>	<u>22,713</u>	<u>40,814</u>
<b>Total Income</b>	<u>44,058</u>	<u>-</u>	<u>44,058</u>	<u>85,775</u>
<b>Expenditure</b>				
<b>Charitable activities</b>				
Stage production costs	429	-	429	10,568
Online activities	507	-	507	-
Support for local charities (see note, below)	-	-	-	2,568
Abortive costs (covid 19)	-	-	-	975
Production sundries	2,654	-	2,654	615
Publicity	-	-	-	900
Licences and subscriptions	346	-	346	321
Bar and refreshment costs	-	-	-	6,183
Building and equipment maintenance	28,113	-	28,113	10,740
Professional fees	4,334	-	4,334	2,635
Utilities	3,342	-	3,342	6,279
Cleaning	1,025	-	1,025	941
Insurance	5,691	-	5,691	3,167
Post, printing, stationery,	-	-	-	51
Bank charges	192	-	192	242
Sundry	629	-	629	200
Loss on disposal assets	259	-	259	-
Depreciation	13,319	-	13,319	11,568
<b>Total Expenditure</b>	<u>60,840</u>	<u>-</u>	<u>60,840</u>	<u>57,953</u>
Net Income/(expenditure) for the year	(16,782)	-	(16,782)	27,822
Balances brought forward	817,398	-	817,398	789,576
<b>Balances carried forward at 30 June 2021</b>	<u>800,616</u>	<u>-</u>	<u>800,616</u>	<u>817,398</u>

Note: An online 'Playerthon' - 24 hours of readings - raised over £3,000 for charity Teens in Crisis. Donations were paid direct to the charity through its website and thus do not appear in these accounts.

The notes on pages 6 and 7 form part of these accounts.

# Cotswold Players

## BALANCE SHEET AT 30 JUNE 2021

	Note	£	£	£	2020 £
<b>Fixed Assets</b>					
Playhouse	1		689,132		689,132
Ventilation system	1		43,018		-
Fixtures and fittings	2		<u>28,170</u>		<u>28,703</u>
			760,320		717,835
<b>Current Assets</b>					
Stock		85		97	
Debtors and prepayments	3	15,342		8,472	
Cash on deposit		20,013		89,002	
Cash at bank and in hand		<u>7,409</u>		<u>2,388</u>	
		42,849		99,959	
<b>Liabilities</b>					
Amounts falling due within one year	4		<u>2,553</u>		<u>396</u>
<b>Net Current Assets</b>			<u>40,296</u>		<u>99,563</u>
<b>Net Assets</b>			<u><u>800,616</u></u>		<u><u>817,398</u></u>
<b>Funds</b>					
Restricted			-		-
Unrestricted			<u>800,616</u>		<u>817,398</u>
			<u><u>800,616</u></u>		<u><u>817,398</u></u>

Approved by the Board of Trustees on 18 September 2021 and signed on its behalf by

Judy Free  
Chairman

The notes on pages 6 and 7 form part of these accounts.

# Cotswold Players

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, the Charities Act 2011 and the Charities SORP (FRS102).

The accruals basis of accounting is used for income and expenditure.

#### b) Incoming resources

Income is recognised in the period in which the receipt is probable. In accordance with this policy, legacies are included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified. Grants are recognised when awarded unless there are conditions to be met before payment can be made.

#### c) Donated services and facilities

Donated services and facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and the amount measurable. They are valued by the trustees at the amount the charity would have been willing to pay for services or facilities on the open market.

#### d) Interest receivable

Interest on funds held on deposit is included when receivable by the charity.

#### e) Fund accounting

Unrestricted funds are available to further any of the purposes of charity. Restricted funds are donated for a particular area of the charity work or specific projects undertaken.

#### f) Tangible fixed assets

Tangible fixed assets are measured at cost and subsequently measured at cost net of depreciation. Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives and the following annual values are used in respect of each major category:

Playhouse	2% on cost less residual value
Ventilation system	5% on cost (from 2021 22)
Fixtures and fittings	20% on cost

No depreciation is provided on freehold buildings because in the Trustees opinion the real (inflation adjusted) estimated residual value is not less than the carrying value in the accounts. The ventilation and heating system was installed late in 2020 21, and commissioned in July 2021 so depreciation will commence in 2021 22.

#### g) Stock

Stocks are valued at the lower of cost and net realisable value.

#### h) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## Cotswold Players

### 2. Fixed Assets

	Playhouse £	Ventilation System £	Fixtures and Fittings £	Total £
Cost				
As at 1 July 2020	689,132	-	141,858	141,858
Additions	-	43,018	13,045	56,063
Disposal	-	-	807	-
As at 30 June 2021	<u>689,132</u>	<u>43,018</u>	<u>154,096</u>	<u>197,921</u>
Depreciation				
As at 1 July 2020	-	-	113,155	101,587
Depreciation on disposal	-	-	548	548
Charge for the year	-	-	13,319	13,319
As at 30 June 2021	<u>-</u>	<u>-</u>	<u>125,926</u>	<u>114,358</u>
Net Book Value				
As at 30 June 2021	<u>689,132</u>	<u>43,018</u>	<u>28,170</u>	<u>83,563</u>
As at 1 July 2020	<u>689,132</u>	<u>-</u>	<u>28,703</u>	<u>28,703</u>

### 3. Debtors

	2021 £	2020 £
Sundry Debtors	-	-
VAT repayment	7,448	1,035
Prepayments	7,894	7,437
	<u>15,342</u>	<u>8,472</u>

### 4. Liabilities: Amounts falling due within one year

	2021 £	2020 £
Trade creditors and accruals	2,217	216
VAT due	-	-
Moneys received in advance	336	180
	<u>2,553</u>	<u>396</u>

### 5. Officers' Remuneration and Expenses

Two members of the Board of Trustees received reimbursement for expenses for web hosting and for printing etc totalling £160 (2020: £202). Apart from this, no other members of the Board nor any person connected with them has received or is due to receive any remuneration for the period directly or indirectly from charity funds.

### 6. Material uncertainties

There are no material uncertainties.