THE MARK NICKERSON CHARITABLE SETTLEMENT

England & Wales · Charity number 1180831

Details

Status	Registered
Legal form	Trust
Registered	2018-11-26
Register	View on the Charity Commission register

Contact

Address	The Crofts School Street Stoke By Nayland Colchester CO6 4QY
Phone	01206692369

Activities

Objects: THE TRUSTEES SHALL STAND POSSESSED OF THE TRUST FUND UPON TRUST TO PAY OR APPLY THE INCOME OF THE TRUST FUND AND SO MUCH OF THE CAPITAL THEREOF AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT TO SUCH CHARITIES AND FOR SUCH CHARITABLE PURPOSES AND IN SUCH PROPORTIONS AND IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE TRUSTEES MAY AT THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Income is entirely derived from it's investment portfolio returns. Donations are made, in the Trustees' absolute discretion, to charitable causes mainly in the local area and which are generally known to the Trustees.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£7,230	£34,536	-	-
2024-04-05	£43,632	£38,082	-	-
2023-04-05	£31,505	£37,762	-	-
2022-04-05	£21,069	£40,722	-	-
2021-04-05	£36,014	£31,630	-	-

Trustees

Name	Role	Appointed
CAROLINE ALICE JULIET NICKERSON	Chair	2015-06-25
Elizabeth Nickerson		1986-07-11

THE MARK NICKERSON CHARITABLE SETTLEMENT

England & Wales - Charity number 1180831

Accounts

THE MARK NICKERSON CHARITABLE SETTLEMENT

Registered Charity No. 1180831

ACCOUNTS FOR THE YEAR ENDED

5 APRIL 2024

THE MARK NICKERSON CHARITABLE SETTLEMENT
FINANCIAL STATEMENTS
5 APRIL 2024

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PRINCIPAL OFFICE

7 Quy Court
Stow-Cum-Quy
Cambridge
CB25 9AU

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Investec Wealth & Investment Limited
30 Gresham Street
London
EC2V 7QN

BANKERS

Handelsbank
The Octagon
27 Middleborough
Colchester
CO1 1TG

INDEPENDENT EXAMINER

Paul Chubbock FCCA
Chater Allan LLP
7 Quy Court
Stow-Cum-Quy
Cambridge
CB25 9AU

CHARITY NUMBER

1180831

The Trustees are pleased to present their annual report and financial statements for the year ended 5 April 2024, which have been prepared in accordance with the Trust Deed and accounting policies set out in note 1 and comply with the Charities Act 2011 and Statements of Recommended Practice applicable to charities.

Structure, Governance and Management

The Charitable Settlement was established by Mark Nickerson and Elizabeth Nickerson and is governed by a Settlement Deed dated 11 July 1986. The Settlement is registered as a charity with the Charities Commission. The Trustees are appointed according to the Trust Deed and meet to decide on the annual donations awarded. The Trustees are responsible for the preparation of the annual financial statements ensuring the Trust maintains proper accounting records. They are also responsible for safeguarding the assets of the Trust and thereby taking reasonable steps to ensure the prevention and detection of fraud and irregularities.

Objectives and Activities

The Charity's Objects under Clause 3 of the Settlement Deed is to benefit such charitable objects as the Trustees, in their absolute discretion, decide. The Trustees may distribute income or capital of the Settlement.

Achievements and Performance

The Trustees awarded donations of £34,425 in the year.

Financial Review

The Settlement funds its expenditure by income from investment returns. The Trustees report a surplus of £5,550 over the running costs and donations made in the year. There are unrestricted reserves to carry forward of £267,459. Investments are held with Investec Wealth & Investment Limited and invested in a diverse portfolio.

Reserves Policy

The Trustees anticipate that the donation levels will be maintained and may gradually increase with the reserves over time but any decrease in income will lead to a reduction in donations. The Trustees are aware that the policy recommended by the Charity Commission suggests a reserve based on three months turnover and it is the Trustees' policy to continue to keep the reserves above this level.

Public benefit

The Trustees confirm they have given due consideration to the Charity Commission guidance on public benefit.

THE MARK NICKERSON CHARITABLE SETTLEMENT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Chubbock FCCA
Chater Allan LLP
Chartered Accountants & Statutory Auditors
7 Quy Court
Stow-Cum-Quy
Cambridge
CB25 9AU

Date:

STATEMENT OF FINANCIAL ACTIVITIES

	2024 Unrestricted funds £	2023 Unrestricted funds £
Income:		
Donations	25,230	21,335
Investment income	7,512	6,540
	32,742	27,875
Expenditure:		
Charitable Activities		
Accountancy	1,410	1,080
Investment management charges	2,247	2,282
Donations	34,425	34,400
	38,082	37,762
Net gains/(losses) on investments	10,890	(23,052)
Net movement in funds	5,550	(32,939)
Total funds brought forward	261,909	294,848
Total funds carried forward	267,459	261,909

THE MARK NICKERSON CHARITABLE SETTLEMENT
STATEMENT OF ASSETS AND LIABILITIES
5 APRIL 2024

	2024	2023
	£	£
INVESTMENT ASSETS		
Brought forward	251,997	241,832
Additions	77,492	51,136
Disposals	(85,657)	(40,971)
At cost	243,832	251,997
Revaluation surplus/(deficit)	6,321	(1,638)
At market value	250,153	250,359
CASH FUNDS		
Cash at bank	18,506	12,750
CREDITORS - amounts falling due within one year		
Accruals	(1,200)	(1,200)
	267,459	261,909
REPRESENTED BY		
Unrestricted funds	267,459	261,909

Approved by the Trustees on 2024

………………………………………………… Trustee
Elizabeth Nickerson

………………………………………………… Trustee
Emma Nickerson

………………………………………………… Trustee
Caroline Nickerson

ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention except for investments, which are included at market value, and in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Statement of Recommended Practice "Accounting and Reporting by Charities" FRS 102 (2015).

Going concern basis
The Trustees consider that the going concern basis is appropriate as they consider the reserves levels and expected investment income to be at sufficient levels to ensure that the Trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern.

Financial Reporting Standard 102 - Reduced Disclosure Exemptions
The Trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:
- the requirement of Section 7 Statement of Cash Flows.

Investments
Investment assets are stated at market value.

Income
Income is accounted for when interest and donations are received.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party.

Donation expenditure
Donation expenditure is recognised when amounts are awarded.

Taxation
The Trust is a registered charity in the United Kingdom and no taxation is payable on its income.

Accounts

THE MARK NICKERSON CHARITABLE SETTLEMENT

Registered Charity No. 1180831

ACCOUNTS FOR THE YEAR ENDED

5 APRIL 2023

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Objectives and Activities

The Charity's Objects under Clause 3 of the Settlement Deed is to benefit such charitable objects as the Trustees, in their absolute discretion, decide. The Trustees may distribute income or capital of the Settlement.

Achievements and Performance

The Trustees awarded donations of £34,400 in the year.

Financial Review

The Settlement funds its expenditure by income from investment returns. The Trustees report a deficit of £29,309 over the running costs and donations made in the year. There are unrestricted reserves to carry forward of £265,539. Investments are held with Investec Wealth & Investment Limited and invested in a diverse portfolio.

Reserves Policy

The Trustees anticipate that the donation levels will be maintained and may gradually increase with the reserves over time but any decrease in income will lead to a reduction in donations. The Trustees are aware that the policy recommended by the Charity Commission suggests a reserve based on three months turnover and it is the Trustees' policy to continue to keep the reserves above this level.

Public benefit

The Trustees confirm they have given due consideration to the Charity Commission guidance on public benefit.

THE MARK NICKERSON CHARITABLE SETTLEMENT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

Responsibilities and basis of report
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Paul Chubbock FCCA
Chater Allan LLP
Chartered Accountants & Statutory Auditors
7 Quy Court
Stow-Cum-Quy
Cambridge
CB25 9AU

Date: 31 July 2023

THE MARK NICKERSON CHARITABLE SETTLEMENT
ACCOUNTS FOR THE YEAR ENDED
5 APRIL 2023
STATEMENT OF FINANCIAL ACTIVITIES

	2023 Unrestricted funds £	2022 Unrestricted funds £
Income:		
Donations	24,965	16,020
Investment income	6,540	5,049
	31,505	21,069
Expenditure:		
Charitable Activities		
Accountancy	1,080	732
Investment management charges	2,282	2,590
Donations	34,400	37,400
	37,762	40,722
Net gains/(losses) on investments	(23,052)	2,342
	(23,052)	2,342
Net movement in funds	(29,309)	(17,311)
Total funds brought forward	294,848	312,159
Total funds carried forward	265,539	294,848

THE MARK NICKERSON CHARITABLE SETTLEMENT
STATEMENT OF ASSETS AND LIABILITIES
5 APRIL 2023

	2023 £	2022 £
INVESTMENT ASSETS		
Brought forward	241,832	266,318
Additions	54,766	37,960
Disposals	(40,971)	(62,446)
At cost	255,627	241,832
Revaluation surplus/(deficit)	(1,638)	23,430
At market value	253,989	265,262
CASH FUNDS		
Cash at bank	12,749	30,786
CREDITORS - amounts falling due within one year		
Accruals	(1,200)	(1,200)
	265,539	294,848
REPRESENTED BY		
Unrestricted funds	265,539	294,848

Approved by the Trustees on 29 July 2023

………………………………………………….. Trustee
Elizabeth Nickerson

………………………………………………….. Trustee
Emma Nickerson

………………………………………………….. Trustee
Caroline Nickerson

Accounts

THE MARK NICKERSON CHARITABLE SETTLEMENT

Registered Charity No. 1180831

ACCOUNTS FOR THE YEAR ENDED

5 APRIL 2021

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Objectives and Activities

The Charity's Objects under Clause 3 of the Settlement Deed is to benefit such charitable objects as the Trustees, in their bsolute discretion, decide. The Trustees may distribute income or capital of the Settlement.

Achievements and Performance

The Trustees awarded donations of £27,950 in the year.

Financial Review

The Settlement funds its expenditure by income from investment returns. The Trustees report a surplus of £60,050 over the running costs and donations made in the year. There are unrestricted reserves to carry forward of £312,519. Investments are held with InvestecWealth & Investment Limited and invested in a diverse portfolio.

Reserves Policy

The Trustees anticipate that the donation levels will be maintained and may gradually increase with the reserves over time but any decrease in income will lead to a reduction in donations. The Trustees are aware that the policy recommended by the Charity Commission suggests a reserve based on three months turnover and it is the Trustees' policy to continue to keep the reserves above this level.

Public benefit

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P C Chubbock

Paul Chubbock FCCA
Chater Allan LLP
Chartered Accountants & Statutory Auditors
Beech House
4a Newmarket Road
Cambridge
CB5 8DT

Date: 29 December 2021

THE MARK NICKERSON CHARITABLE SETTLEMENT
ACCOUNTS FOR THE YEAR ENDED
5 APRIL 2021
STATEMENT OF FINANCIAL ACTIVITIES

	2021 Unrestricted funds £	2020 Unrestricted funds £
Income:		
Donations	31,662	38,470
Investment income	4,352	6,073
	36,014	44,543
Expenditure:		
Charitable Activities		
Accountancy	1,488	1,488
Investment management charges	2,192	2,140
Donations	27,950	17,995
	31,630	21,623
Net gains/(losses) on investments	55,666	(25,285)
	55,666	(25,285)
Net movement in funds	60,050	(2,365)
Total funds brought forward	252,109	254,474
Total funds carried forward	312,159	252,109

THE MARK NICKERSON CHARITABLE SETTLEMENT
STATEMENT OF ASSETS AND LIABILITIES
5 APRIL 2021

	2021 £	2020 £
INVESTMENT ASSETS		
Brought forward	222,088	225,850
Additions	89,336	46,230
Disposals	(45,106)	(49,992)
At cost	266,318	222,088
Revaluation surplus/(deficit)	29,113	(20,579)
At market value	295,431	201,509
CASH FUNDS		
Cash at bank	18,216	52,088
CREDITORS - amounts falling due within one year		
Accruals	(1,488)	(1,488)
	312,159	252,109
REPRESENTED BY		
Unrestricted funds	312,159	252,109

Approved by the Trustees on 26 December 2021

………………………………………………… Trustee
Elizabeth Nickerson

………………………………………………… Trustee
Emma Nickerson

………………………………………………… Trustee
Caroline Nickerson

ACCOUNTING POLICIES

Basis of preparation
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Going concern basis
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Financial Reporting Standard 102 - Reduced Disclosure Exemptions
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Investments
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Income
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Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party.

Donation expenditure
Donation expenditure is recognised when amounts are awarded.

Taxation
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