

SEEDS OF GROWTH

Registered Charity Number: 1180829

Trustees Annual Report and Financial Statements

For the year ended

31st December 2022

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR PERIOD ENDED 31ST DECEMBER 2022**

CONTENTS	Page
Report of the Trustees	2 – 4
Independent Examiner's Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8

**TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

The committee of Seeds of Growth presents its annual report and financial statements for the year ended 31st December 2022.

ORGANISATIONAL INFORMATION

Name of Charity:	Seeds of Growth
Legal status:	Charitable Incorporated Organisation – foundation model
Principal Address:	c/o Hastings Voluntary Action, Jackson Hall, Portland Place, Hastings, TN34 1QN
Registered Charity Number:	11870829
Governing Document:	Constitution adopted 26/11/2018
Trustees:	Mohamad Akmol Ali – chair and co-founder Catherine Scott – secretary and co-founder Margaret Trowell (resigned Sept 2022) Cath Perry Wendy Rowe
Bankers:	Santander, Queens Road, Hasting
Independent Examiners:	Lorraine Brown Blue Ridge Accounting Services Ltd The Old Court House North Trade Road Battle East Sussex TN33 0EX

**TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

The trustees submit their annual report and financial statements for Seeds of Growth for the period ended 31st December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity has a committee of Trustees governed by a constitution adopted 19th November 2018 and registered with the Charity Commission on 26th November 2018.

The trustees are elected and co-opted under the terms of the constitution. Trustees are elected on a three-year rotational basis, with one third of the trustees stepping down each year. Trustees who stand down are eligible for re-election.

OBJECTIVES AND ACTIVITIES

Objects:

The objects of the Charity are:

- a) The relief of poverty, sickness and distress by helping the people of Birahimpur gain access to safe water and sanitation,
- b) The provision of basic supplies such as books and other personal or educational supplies to help families, and
- c) To bring the quality of life of the beneficiaries to a reasonable standard.

Public benefit

In writing their trustees report, the trustees of Seeds of Growth have given due regard to the guidance of the charity Commission on public benefit.

Summary of the main activities and achievements undertaken for the public benefit:

Seeds Of Growth continue to work from the original survey taken of the village 2016/17. This survey will continue to guide us as to what tasks have been completed and what remains to be achieved. In this underdeveloped village the predominant requests continue for clean water, sanitation and roof repairs.

Project 2022 our fourth Project in our five years of Seeds Of Growth existence (sadly Project 2021 was curtailed by Covid-19 Pandemic) with a budget of four and a half thousand pounds, was very successful. Birahimpur is no exception to our changing world, thankfully there were no Covid cases in the villages.

Some of the requests to Seeds Of Growth were very different in 2022, as always roof repairs were high on the list along with sanitation and clean water. There seemed to be more emphasis on what seemed to be smaller jobs such as replacement doors and windows. These requests may seem small in monetary terms, but they can cost as much as replacing a roof as they are very labour intensive, having to plane and prepare the rough wood is extremely time consuming.

We replaced six roofs, 1 communal toilet, three tanks for existing toilets, doors and windows for two houses, 1 pump (in another village called Mullarchork).

TRUSTEES ANNUAL REPORT (Continued)
FOR THE PERIOD ENDED 31ST DECEMBER 2022

For this work we employed two roofers, each had two labourers. Three Sanitation builders each had two labourers, plus one pump man with 3 labourers. The Project provided approximately nineteen men with about sixty-six work days. Most of our materials were bought from the village. Wood is always bought from the same supplier in the city (same for all Projects). This too creates more work for their delivery men who work hard for their meagre wage and are always grateful for our work and tips!! (Delivery is by bicycle.)

This 'Capsule' of Covid-19 plus the post Covid year, has for Seeds Of Growth, like many organisations taken its toll on our activities. Project 2023 had to be postponed, this was due to pending surgery for our representative that oversees our projects. There has also been changes in the committee as some members have had to step down or step back from their involvements for a while for various reasons mainly health, their own or to care for a family member but are all still willing to help when they can.

This too with so many charities requesting has made fundraising more difficult; there was also less opportunity as people did not seem willing to be in group activities. This has relaxed as time has passed with various events planned for the rest of the year.

Financial review

Thankfully, Seeds Of Growth have some loyal contributors and with our regular collection boxes and donations from others we have been able to continue supporting the village where necessary by sending donations.

Total receipts in the year were £3,392 (2021: £4,172) and payments £5,869 (2021: £2,503) resulting in a deficit of (£2,477) for the year (2021: £1,669 surplus). The net fund reserve at 31st December 2022 to carry over totalled £2,221 (2021: £4,698)

Reserves policy

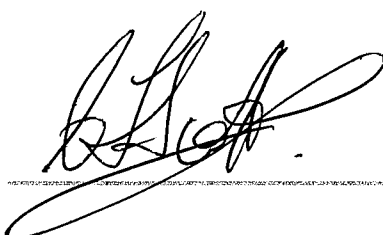
The charity has no specific policy on reserves.

This report was approved by the Trustees on: 26.10.2023
and signed on its behalf by:

.....
Mohamad Akmol Ali – chair and co-founder



.....
Catherine Scott – secretary and co-founder



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEEDS OF GROWTH
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

I report on the accounts of Seeds of Growth for the period ended 31 December 2022 which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

L. Brown

Blue Ridge Accounting Services Ltd

The Old Court House

North Trade Road

Battle

East Sussex TN33 0EX

Dated: 27/10/2023

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

2021				2022
Total				Total
Funds		Unrestricted	Restricted	Funds
£	Note	Funds	Funds	Funds
		£	£	£
	Receipts			
2,589	Donations	2,744		2,744
1,583	Fundraising	648	-	648
<u>4,172</u>	Total Receipts	<u>3,392</u>	<u>-</u>	<u>3,392</u>
	Payments			
	Fundraising costs	12		12
169	Admin costs	166		169
88	Insurance	116		116
426	Printing, Postage, Stationery	165		165
20	Professional services	400		400
-	Bank charges	42		42
-	<u>Biranhimpur costs</u>			
245	Travel and accommodation	314		314
	Materials and labour for repairs, education, and self-help	4,000		4,000
1,063	Donations	460		460
491	Website /IT support	195		195
<u>2,503</u>	Total Payments	<u>5,869</u>	<u>-</u>	<u>5,869</u>
1,669	Net receipts/(payments)	(2,477)		(2,477)
3,029	Cash funds at start of this period	4,698		4,698
-	Transfers between funds	-	-	-
<u>4,698</u>	Cash funds at end of this period	<u>2,221</u>	<u>-</u>	<u>2,221</u>

STATEMENT OF ASSETS AND LIABILITIES
AT 31ST DECEMBER 2022

2021			2022
£		Note	£
	Cash assets		
4,657	Santander current account		2,131
41	Cash in hand		89
<u>4,698</u>			<u>2,221</u>
	Other monetary assets		
-	Debts owed to the charity		-
	Liabilities		
-	Debts owed by the charity		-

These financial statements were approved by the Trustees on: 26. 10. 2023.
and were signed on its behalf by:



.....
Mohamad Akmol Ali – chair and co-founder



.....
Catherine Scott – secretary and co-founder

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

1. Receipts and Payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Trustees' remuneration and benefits

Trustees received no remuneration or benefits in this period.

Trustees' expenses

During the year there were no expenses reimbursed to the Trustees for costs incurred on behalf of the charity.

3. Previous period comparison

The financial year end of the charity is 31st December 2022. The previous period's figures have been included for comparison.

4. Glossary of terms

Restricted fund: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.