

Chelveston Wind Farm Community Benefit Fund Trust

Trustees' Annual Report 2023-24

This report meets the requirements of *Section 11 Charities (Accounts and Reports) Regulations 2005*, and provides information on how the Charity aims to meet the public benefit test in line with *Section 4 Charities Act 2006*.

Background

The Chelveston Wind Farm Community Benefit Fund Trust (aka "The Wind Farm Trust") was created on 31st March 2014 and is a community benefit delivery vehicle for the four parishes (Chelveston-cum-Caldecott, Dean and Shelton, Hargrave, and Melchbourne and Yelden) adjacent to the Chelveston Renewable Energy (CRE) Wind Farm. It is funded annually by CRE under two legally binding S106 agreements (one for each Local Planning Authority) and its purpose is to distribute grants to organisations within the four parishes that meet the Trust's criteria.

The four parishes each provide two Trustees who all serve a 4 year term, with half the Trustees standing down every two years.

Activities undertaken in 2023-24.

In accordance with the Trust Deed, four Trustees completed their 4-year term in 2023 and were re-appointed by their respective parishes. One new Trustee joined the Trust following replacement by a parish.

With the continued higher level of interest rates, the Trustees earlier decision to increase the amount of funds held in the savings account resulted in over £1,300 interest in 2023-24.

A total of 19 enquires were received, resulting in 17 applications in year, all granted in full.

The Trustees are required to consider the submitted applications against the charitable objectives of the trust, being -

The object of the charity is the promotion of any charitable purposes for the benefit of the community in the civil parishes of Chelveston-cum-Caldecott in the county of Northamptonshire, Dean and Shelton in unitary district of Bedford Borough, Hargrave in the county of Northamptonshire, and Melchbourne and Yelden in the unitary district of Bedford Borough as the Trustees see fit

The most commonly used charitable purposes used were –

The provision of facilities for recreation and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the persons for whom they are intended, and public works and services and the provision of public amenities.

The Trustees have to ensure that each parish receives a nominal 25% share of the funds distributed, but this is over a five year period, not in every year.

Applications received ranged from the repairs to / improvements of community facilities (churches and village halls) to funding "dark age" re-enactors for a parish flower & county show.

However, the Trustees were also mindful that any grant applications needed to be sound in respect of the benefits that would be gained through the award of the Trust's funds. To this end a number of awards were made subject to conditions.

The amount awarded in year was £28,741.45. Additionally, £13,325.00 was added to the Hargrave Reserve.

The grants were split amongst the four parishes as follows –

Parish:	Grants awarded in year:	Share of grants in year	Share of grants all years
Chelveston-cum-Caldecott	£2,229.95	7.76%	25.42%
Dean & Shelton	£5,975.00	20.79%	25.45%
Hargrave	£1,675.00	5.83%	9.75%
Melchbourne & Yelden	£18,861.50	65.62%	39.38%

One parish received significantly more than 25% funding in year, whilst two others received significantly less. The Trustees are mindful that grants can only be made in accordance with the Trust's criteria and that any unspent allocations are carried over to the next year.

One parish continues to lag the others (share all years), but the Trustees are mindful that this parish has accumulated a significant reserve (over £46,000) for a future amenity land purchase.

Accounts for FY2023-24.

Summary:

Income	Expenditure
£77,056.27 B/F	£28,741.45 Grants
£40,115.41 Capital	£182.78 Admin
£1,327.71 Interest	<u>£46.00</u> Governance
	£16,836.95
	Excess Receipts over
	<u>£89,529.16</u> Payments
£118,499.39	£188,499.39

Income:

The Expendable Capital (i.e. capital receipts that can be spent) consisted of the S106 payment from Oct 23. This enjoyed a larger RPI uplift in accordance with the S106 agreements.

The earned income was the £1,327.71 bank interest.

Expenditure:

The bulk of the expenditure was the grants, as would be expected. Administration consisted of bank charges (£72.00), the ICO fee (£40.00) and the website domain (£70.78). Governance was the auditor's fee (2022-23) (£30) and a room hire for a face to face meeting (£16).

Excess Receipts represented by	
£10,000.00	Carry over to H1 next FY
£46,443.00	Hargrave PC restricted reserve
£9,525.49	Environmental project restricted reserve
£23,560.67	Unused
£89,529.16	

The excess income includes an annual carry over amount, which the Trustees have reduced to £10,000, to fund the Trust for the first 6 months of the next FY, i.e. until the next Expendable Capital S106 payment from CRE Ltd is received in October, and two restricted reserves.

Any unused income is carried over to the next year.

Audit:

The accounts were independently examined by Ken Owst FCMA CGMA, of Milton Ernest, who is independent of the Trust.

The accounts and the Trustees Annual Report (this document) were adopted by the Trustees at the Annual Meeting, which was held on 31st July 2024.

Mark Hunter
Clerk to the Trustees
31st July 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Chelveston Wind Farm Community Benefit Fund Trust 1180828

Receipts and payments accounts

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For the period
from

Period start date
01/04/2023

To

Period end date
31/03/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bank Interest		1,328	-	1,328	240
Annual S106 payment (Endowment)	-	-	40,115	40,115	36,771
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	1,328	40,115	41,443	37,011
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	1,328	40,115	41,443	37,011
A3 Payments					
Grants	28,741	-	-	28,741	18,544
Admin costs	183	-	-	183	275
Governance costs	46	-	-	46	18
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	28,970	-	-	28,970	18,837
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	28,970	-	-	28,970	18,837
Net of receipts/(payments)	- 28,970	1,328	40,115	12,473	18,174
A5 Transfers between funds	40,115	-	40,115	-	-
A6 Cash funds last year end	26,896	50,160	-	77,056	58,883
Cash funds this year end	38,041	51,488	-	89,529	77,056

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	UTB current a/c	38,041	-	-
	UTB savings a/c	-	51,488	-
		-	-	-
Total cash funds		38,041	51,488	-

(agree balances with receipts and payments account(s))

OK

OK

OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

R. C. GRASMEYER

R. C. GRASMEYER

31/7/2024

Independent Examiner's Report to the Trustees of The Chelveston Wind Farm Community Benefit Fund Trust, Chelveston, Northamptonshire.

This report, on the accounts of The Chelveston Wind Farm Community Benefit Fund Trust, for the year ended 31 March 2024, which is set out below, is in respect of an examination carried out under s.145 of the Charities Act 2011 (the Charities Act).

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. K. Owst (BA (Hons), FCMA, CGMA),
Mill House,
Bedford Road,
Milton Ernest,
MK44 1RJ.



Date: 17 June 2024