

Chelveston Wind Farm Community Benefit Fund Trust

Trustees' Annual Report 2022-23

This report meets the requirements of *Section 11 Charities (Accounts and Reports) Regulations 2005*, and provides information on how the Charity aims to meet the public benefit test in line with *Section 4 Charities Act 2006*.

Background

The Chelveston Wind Farm Community Benefit Fund Trust (aka "The Wind Farm Trust") was created on 31st March 2014 and is a community benefit delivery vehicle for the four parishes (Chelveston-cum-Caldecott, Dean and Shelton, Hargrave, and Melchbourne and Yelden) adjacent to the Chelveston Renewable Energy (CRE) Wind Farm. It is funded annually by CRE under two legally binding S106 agreements (one for each Local Planning Authority) and its purpose is to distribute grants to organisations within the four parishes that meet the Trust's criteria.

The four parishes each provide two Trustees who all serve a 4 year term, with half the Trustees standing down every two years.

Activities undertaken in 2022-23.

The Charity Commission agreed the change to the (2018) Trust Deed to allow the Trustees the option to hold Trust meetings virtually, and the new (2022) Trust Deed was executed in August 2022.

Ever since the Trust had been formed, its website had been hosted on a sub-domain of Chelveston-cum-Caldecott Parish Council's community domain, as a quick and simple solution in the early stages of setting up the Trust. Now that the Trust was more mature, the Trustees decided it was time to move to a dedicated domain owned by the Trust (www.windfarmtrust.org.uk).

One new Trustee had been appointed by their Parish Council to replace a Trustee who had resigned. Four Trustees will retire at the end of their term in 2023.

With the welcome rise in interest rates, the Trustees agreed to increase the amount of funds held in the savings account, which should yield over £1,000 interest in 2023-24.

A total of 12 enquires were received, resulting in 8 applications in year, all granted in full.

The Trustees are required to consider the submitted applications against the charitable objectives of the trust, being -

The object of the charity is the promotion of any charitable purposes for the benefit of the community in the civil parishes of Chelveston-cum-Caldecott in the county of Northamptonshire, Dean and Shelton in unitary district of Bedford Borough, Hargrave in the county of Northamptonshire, and Melchbourne and Yelden in the unitary district of Bedford Borough as the Trustees see fit

The most commonly used charitable purposes used were –

The provision of facilities for recreation and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the persons for whom they are intended, and public works and services and the provision of public amenities.

The Trustees have to ensure that each parish receives a nominal 25% share of the funds distributed, but this is over a five year period, not in every year.

Applications received ranged from the repairs to / improvements of community facilities (churches and village halls) to providing song books for a community choir.

However, the Trustees were also mindful that any grant applications needed to be sound in respect of the benefits that would be gained through the award of the Trust's funds. To this end a number of awards were made subject to conditions.

The amount awarded in year was £18,543.57. Additionally £10,700.00 was added to the Hargrave Reserve.

The grants were split amongst the four parishes as follows –

Parish:	Grants awarded in year:	Share of grants in year	Share of grants all years
Chelveston-cum-Caldecott	£2,700.00	6.00%	24.78%
Dean & Shelton	£12,150.00	27.00%	23.35%
Hargrave	£550.00	1.22%	9.19%
Melchbourne & Yelden	£3,143.57	6.99%	32.40%

One parish received slightly more than 25% funding in year, whilst the others received significantly less. The Trustees are mindful that grants can only be made in accordance with the Trust's criteria and that any unspent allocations are carried over to the next year. This accounts for the percentages above not totalling 100%.

One parish continues to lag the others (share all years), but the Trustees are mindful that this parish has accumulated a significant reserve for a future amenity land purchase.

Accounts for FY2023-23.

Summary:

Income	Expenditure
£58,882.68 B/F	£18,543.57 Grants
£36,770.68 Capital	£275.38 Admin
£239.86 Interest	£18.00 Governance
	£16,836.95
	Excess Receipts over
	£77,056.27 Payments
£95,893.32	£95,893.32

Income:

The Expendable Capital (i.e. capital receipts that can be spent) consisted of the S106 payment from Oct 22. This enjoyed a larger RPI uplift in accordance with the S106 agreements.

The earned income was the £239.86 bank interest, which is an improvement on recent low interest rates.

Expenditure:

The bulk of the expenditure was the grants, as would be expected. Administration consisted of bank charges (£72.00), the ICO fee (£40.00) and the purchase of the website services (£163.38). Governance was the auditor's fee (2021-22) only, as no meeting room hire fees this year.

Excess Receipts represented by	
£14,000.00	Carry over to H1 next FY
£22,418.00	Hargrave PC restricted reserve
£9,525.49	Environmental project restricted reserve
£31,112.78	Unused
£77,056.27	

The excess income includes an annual carry over amount, currently set at £14,000, to fund the Trust for the first 6 months of the next FY, i.e. until the next Expendable Capital S106 payment from CRE Ltd is received in October, and two restricted reserves.

Any unused income is carried over to the next year.

Audit:

The accounts were audited by Avril Harlow of Higham Ferrers, who is independent of the Trust.

The audited accounts and the Trustees Annual Report (this document) were adopted by the Trustees at the Annual Meeting, which was held on 23rd August 2023.

Mark Hunter
Clerk to the Trustees
23rd August 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Chelveston Wind Farm Community Benefit Fund Trust

No (if any)
1180828

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2022

To

Period end date
31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bank Interest	-	240	-	240	9
Annual S106 payment (endowment)	-	-	36,771	36,771	32,744
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	240	36,771	37,011	32,753
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	240	36,771	37,011	32,753
A3 Payments					
Grants	18,544	-	-	18,544	25,000
Admin costs	275	-	-	275	112
Governance costs	18	-	-	18	18
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	18,837	-	-	18,837	25,130
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	18,837	-	-	18,837	25,130
Net of receipts/(payments)	- 18,837	240	36,771	18,174	7,623
A5 Transfers between funds	1,024	35,747	36,771	-	-
A6 Cash funds last year end	44,709	14,174	-	58,883	51,260
Cash funds this year end	26,896	50,160	-	77,056	58,883

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	UTB Current a/c	26,896	-	-
	UTB Savings a/c	-	50,160	-
		-	-	-
Total cash funds		26,896	50,160	-

(agree balances with receipts and payments account(s))


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Craig Young	23/08/2023

Chelveston Wind Farm Community Benefit Fund
Accounts for 2022-23

Receipts	Payments
£58,882.68 B/F	£18,543.57 Grants
£36,770.68 Capital	£275.38 Admin
£239.86 Interest	£18.00 Governance
£0.00 Misc.	<u>£18,836.95</u>
	£77,056.27 Excess Receipts over Payments
<u>£95,893.22</u>	<u>£95,893.22</u>

£0.00 checksum

Excess Receipts represented by

£14,000.00	Carry over to H1 next FY
£22,418.00	Hargrave PC restricted reserve
£9,525.49	Environmental project restricted reserve
£31,112.78	Unused

Reserves (excl Environmental) £36,418.00

£77,056.27

£0.00 checksum

Bank Reconciliation at 31st March 2023

£77,056.27	Excess Receipts over Payments
£0.00	Unpresented cheques
<u>£77,056.27</u>	

£26,896.14
£50,160.13
£77,056.27

Current a/c
Deposit a/c

£0.00 checksum

Chairman

Signed:

Date:

Graig Young
Graig Young
13/01/24

Clerk

Signed:

Date:

M. H. H. H.
M. H. H. H.
01/08/2023

Auditor

Signed:

Date:

H. H. H.
H. H. H.
1.8.23