

Chelveston Wind Farm Community Benefit Fund Trust

Trustees' Annual Report 2021-22

This report meets the requirements of *Section 11 Charities (Accounts and Reports) Regulations 2005*, and provides information on how the Charity aims to meet the public benefit test in line with *Section 4 Charities Act 2006*.

Background

The Chelveston Wind Farm Community Benefit Fund Trust (aka "The Wind Farm Trust") was created on 31st March 2014 and is a community benefit delivery vehicle for the four parishes (Chelveston-cum-Caldecott, Dean and Shelton, Hargrave, and Melchbourne and Yelden) adjacent to the Chelveston Renewable Energy (CRE) Wind Farm. It is funded annually by CRE under two legally binding S106 agreements (one for each Local Planning Authority) and its purpose is to distribute grants to organisations within the four parishes that meet the Trust's criteria.

The four parishes each provide two Trustees who all serve a 4 year term, with half the Trustees standing down every two years.

Activities undertaken in 2021-22.

The Covid-19 pandemic lockdowns and restrictions meant that the Trust continued to meet virtually during FY2021-22. Two Trustees changed at the end of their term of office in 2021, in accordance with the elections / appointments of their parishes. One Trustee resigned at the end of FY2021-22 and the parish concerned was requested to appoint a replacement to serve the remainder of his term until 2023.

A total of 4 enquires were received, resulting in 4 applications, with one granted in full, one reserve created, and two reserves converted into grants.

The Trustees are required to consider the submitted applications against the charitable objectives of the trust, being -

The object of the charity is the promotion of any charitable purposes for the benefit of the community in the civil parishes of Chelveston-cum-Caldecott in the county of Northamptonshire, Dean and Shelton in unitary district of Bedford Borough, Hargrave in the county of Northamptonshire, and Melchbourne and Yelden in the unitary district of Bedford Borough as the Trustees see fit

The most commonly used charitable purposes used were –

The provision of facilities for recreation and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life for the persons for whom they are intended, and public works and services and the provision of public amenities.

The Trustees have to ensure that each parish receives a nominal 25% share of the funds distributed, but this is over a five year period, not in every year.

One reserve had reached five years, and in accordance with the Trust Deed, this was reviewed. In view of the long term aim of the reserve, the Trustees decided to continue the reserve for a further five years, when it will be reviewed again.

Applications received ranged from the repairs to / improvements of community facilities (including churches), to providing three defibrillators with heated cabinets.

However, the Trustees were also mindful that any grant applications needed to be sound in respect of the benefits that would be gained through the award of the Trust's funds. To this end a number of awards were made subject to conditions.

The amount awarded in year was £25,000.00.

The grants were split amongst the four parishes as follows –

Parish:	Grants awarded in year:	Share of grants in year	Share of grants all years
Chelveston-cum-Caldecott	£5,000.00	16.67%	28.10%
Dean & Shelton	£10,000.00	33.33%	22.06%
Hargrave	£0.00	0.00%	10.63%
Melchbourne & Yelden	£10,000.00	33.33%	36.91%

Two parishes received more than 25% funding in year. The Trustees are mindful that grants can only be made in accordance with the Trust's criteria and that any unspent allocations are carried over to the next year. This accounts for the percentages above not totalling 100%.

One parish continues to lag the others (share all years), but the Trustees are mindful that this parish has accumulated a significant reserve for a future amenity land purchase.

Accounts for FY2021-22.

Summary:

Income	Expenditure
£51,259.91 B/F	£25,000.00 Grants
£32,744.22 Capital	£112.00 Admin
£8.55 Interest	£18.00 Governance
	<u>£25,130.00</u>
	Excess Receipts over
	<u>£58,882.68</u> Payments
£84,012.68	£84,012.68

Income:

The Expendable Capital (i.e. capital receipts that can be spent) consisted of the S106 payment from Oct 21, which enjoyed an RPI uplift in accordance with the S106 agreements.

The only earned income was the £8.55 bank interest, which reflects the low rates currently available.

Expenditure:

The bulk of the expenditure was the grants, as would be expected. Administration consisted of bank charges (£72.00) and the ICO fee (£40.00). Governance was the auditor's fee only (no meeting room hire fees this year due to virtual meetings).

Excess Receipts represented by	
£14,000.00	Carry over to H1 next FY
£17,418.00	Hargrave PC restricted reserve
£9,525.49	Environmental project restricted reserve
£17,939.19	Unused
£58,882.68	

The excess income includes an annual carry over amount, currently set at £14,000, to fund the Trust for the first 6 months of the next FY, i.e. until the next Expendable Capital S106 payment from CRE Ltd is received in October, and two restricted reserves.

Any unused income is carried over to the next year.

Audit:

The accounts were audited by Kathy Ayre Book Keeping of Wymington, Beds, who is independent of the Trust.

The audited accounts and the Trustees Annual Report (this document) were adopted by the Trustees at the Annual Meeting, which was held on 30th August 2022.

Mark Hunter
Clerk to the Trustees
30th August 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Chelveston Wind Farm Community Benefit Fund Trust

No (if any)
1180828

Receipts and payments accounts

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For the period from	Period start date 01/04/2021	To	Period end date 31/03/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bank Interest		9	-	9	14
Annual S106 payment (endowment)		-	32,744	32,744	31,242
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	9	32,744	32,753	31,256
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	9	32,744	32,753	31,256
A3 Payments					
Grants	25,000	-	-	25,000	34,110
Admin costs	112	-	-	112	112
Governance costs	18	-	-	18	18
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	25,130	-	-	25,130	34,240
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	25,130	-	-	25,130	34,240
Net of receipts/(payments)	- 25,130	9	32,744	7,623	- 2,984
A5 Transfers between funds	32,744	-	32,744	-	-
A6 Cash funds last year end	37,095	14,165	-	51,260	54,244
Cash funds this year end	44,709	14,174	-	58,883	51,260

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	UTB Current a/c	44,709		-
	UTB Savings a/c		14,174	-
		-	-	-
	Total cash funds	44,709	14,174	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

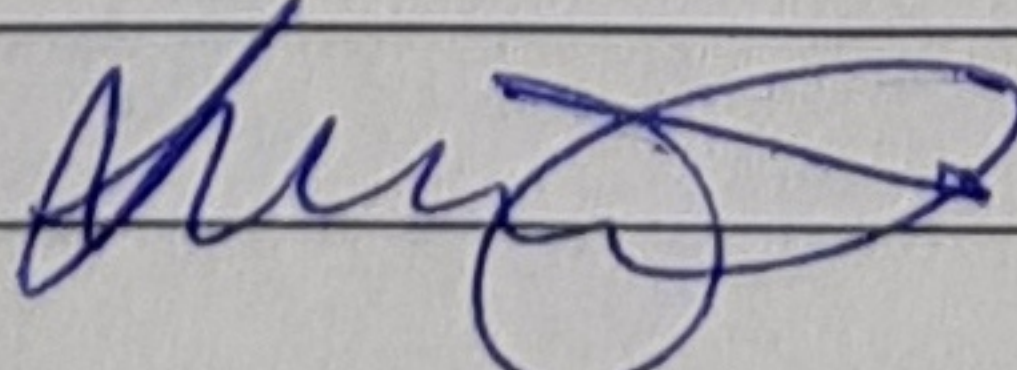
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	SACHA CINNAMON	15/08/2022

**Independent Examination Report of the accounts of the
Chelveston Wind Farm Community Benefit Fund Trust
for the year ending 31st March 2022.**

Charity Number 1180828

I report to the trustees on my examination of the accounts of the Chelveston Wind Farm Community Benefit Fund Trust (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the *Charities Act 2011* ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by s130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kathy Ayre AAT

K m Ayre
18/5/22

Kathy Ayre Book-keeper
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