

Company registration number: 10221348
Charity registration number: 1180822

**LUDLOW SONG
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Ludlow Song Contents

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Ludlow Song
Reference and Administrative Details
For The Year Ended 30 June 2025

Trustees	Prof Iain Burnside Mr Martin Bussey Dr Ewart Carson Mr Paul Ives Prof Anthony Pinching Dr Clare Taylor Dr David Melville
Company Secretary	Ms Toria Banks
Chief Executive Officer	Prof Anthony Pinching
Charity Number	1180822
Company Number	10221348
Registered Office	2, College Street Ludlow Shropshire SY8 1AN
Independent Examiner	Andrew Fisher BA FCA The Alanbrookes Group Ltd Chartered Accountants 24 The Glove Factory Holt Wiltshire BA14 6RL

Ludlow Song
Company No. 10221348
Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

Policies and objectives

To advance, improve and maintain public education in and appreciation of the art of music and in particular the art of English language song, in particular but not exclusively by holding an annual festival of English song – Ludlow English Song Weekend.

Public Benefit

The main activity undertaken to further the charity's purpose was holding the annual festival of English song – Ludlow English Song Weekend in April 2024.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

This year saw the annual Ludlow English Song Weekend in April 2025 and this was well supported. Our financial position remains satisfactory, with sufficient funds designated to support next year's events.

This year also saw our first Ludlow Song Young Composer event, held in Birmingham in September 2024. This event was very successful and will be the model followed hereafter subject to funding.

Financial Review

Reserves Policy

All of our reserves are considered to be free reserves, and we consider our "Core reserve" to be in the order £15,000. This sum allows a level of protection against any turbulence or changes in funding support of the arts sector and equally continue to run other events and provide member support.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, Governance and Management

Governing Document

Ludlow Song is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Trustee Selection Methods

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Ludlow Song
Trustees' Report (continued)
For The Year Ended 30 June 2025

Other Information

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ludlow Song for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Prof Anthony Pinching

Trustee

Date

Ludlow Song
Independent Examiner's Report to the Trustees of Ludlow Song
For The Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Fisher BA FCA

Date

24 The Glove Factory

Holt

Wiltshire

BA14 6RL

Ludlow Song
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	16,434	12,551
Charitable activities:			
Festival and events		33,270	28,978
Investments	4	712	459
Other	5	-	334
		<u>50,416</u>	<u>42,322</u>
EXPENDITURE ON:			
Raising funds	6	(4,179)	(1,069)
Charitable activities:	6		
Festival and events		(49,221)	(40,462)
		<u>(53,400)</u>	<u>(41,531)</u>
NET (EXPENDITURE)/INCOME		(2,984)	791
Transfers between funds	12	-	-
NET MOVEMENT IN FUNDS		(2,984)	791
RECONCILIATION OF FUNDS:			
Total funds brought forward		30,381	29,590
TOTAL FUNDS CARRIED FORWARD	12	<u><u>27,397</u></u>	<u><u>30,381</u></u>

The notes on pages 7 to 12 form part of these financial statements.

**Ludlow Song
Balance Sheet
As At 30 June 2025**

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		28,957	31,941
		<u>28,957</u>	<u>31,941</u>
Creditors: Amounts Falling Due Within One Year	11	<u>(1,560)</u>	<u>(1,560)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>27,397</u>	<u>30,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,397</u>	<u>30,381</u>
NET ASSETS		<u>27,397</u>	<u>30,381</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>27,397</u>	<u>30,381</u>
TOTAL FUNDS	12	<u>27,397</u>	<u>30,381</u>

For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Prof Anthony Pinching

Trustee

Date

The notes on pages 7 to 12 form part of these financial statements.

Ludlow Song
Notes to the Financial Statements
For The Year Ended 30 June 2025

1. General Information

Ludlow Song is a company limited by guarantee, incorporated in England & Wales, registered number 10221348 and registered charity number 1180822. The registered office is 2, College Street, Ludlow, Shropshire, SY8 1AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company. These funds comprise designated funds whereby the Trustees earmark certain donations received for future festivals, whilst managing cash available and core reserves in line with the Reserves policy.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.3. Incoming Resources

All income is recognised once the Company has entitlement to the income and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income.

Every year, the Trustees assess the level of donations and designate a proportion of these to be ear- marked for the next year's events and to protect its continuance as funds permit. These amounts remain part of General funds and have no restrictions.

2.4. Resources Expended

Expenditure is recognised on a paid basis and the amount can be measured reliably.

Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	10,499	9,701
Grants	5,935	2,850
	<u>16,434</u>	<u>12,551</u>

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	712	459

5. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Other income	-	334

6. Analysis of Expenditure

		2025
	Activities undertaken directly (see note 7)	
	£	Support costs (see note 8)
		Total
	£	£
Raising funds	-	4,179
Festival and events	37,014	12,207
	<u>37,014</u>	<u>16,386</u>
		<u>53,400</u>

Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	2024		
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	-	1,069	1,069
Festival and events	32,590	7,872	40,462
	<u>32,590</u>	<u>8,941</u>	<u>41,531</u>

7. Direct Costs

	2025
	Festival and events
	£
Cost of goods sold:	
Accommodation	3,071
Artists	19,782
Food	1,150
Piano and other hire	255
Venue hire	5,480
Travel and subsistence	2,778
Programme costs	3,679
Photographer/videographer	663
Other direct expenses	156
	<u>37,014</u>

	2024
	Festival and events
	£
Cost of goods sold:	
Accommodation	3,373
Artists	17,900
Commissions	869
Food	1,150
Piano and other hire	170
	...

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Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Venue hire	4,989
Travel and subsistence	1,960
Programme costs	2,179
	32,590
	32,590

8. Support Costs

			2025
	Raising funds	Festival and events	Total
	£	£	£
General administration:			
Insurance	-	499	499
Advertising and marketing costs	3,667	-	3,667
Subscriptions	512	-	512
Charitable donations	-	72	72
Sundry expenses	-	326	326
Governance costs:			
Independent examiner's fees	-	810	810
Accountancy fees	-	750	750
Management fees	-	9,750	9,750
	4,179	12,207	16,386
	4,179	12,207	16,386

			2024
	Raising funds	Festival and events	Total
	£	£	£
General administration:			
Insurance	-	423	423
Advertising and marketing costs	642	-	642
Subscriptions	427	-	427
Sundry expenses	-	33	33
Governance costs:			
Independent examiner's fees	-	810	810
Accountancy fees	-	750	750
Management fees	-	5,856	5,856
	1,069	7,872	8,941
	1,069	7,872	8,941

Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	810	810
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>810</u>	<u>810</u>

10. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	<u>1,560</u>	<u>1,560</u>

12. Movement in Funds

	As at 1 July 2024	Income	Expenditure	Transfers	As at 30 June 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	5,475	50,416	(53,400)	(432)	2,059
Designated:					
Designated funds	24,906	-	-	432	25,338
Total unrestricted funds	<u>30,381</u>	<u>50,416</u>	<u>(53,400)</u>	<u>-</u>	<u>27,397</u>
Total funds	<u>30,381</u>	<u>50,416</u>	<u>(53,400)</u>	<u>-</u>	<u>27,397</u>

	As at 1 July 2023	Income	Expenditure	Transfers	As at 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	4,534	42,322	(41,531)	150	5,475

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Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Designated:					
Designated funds	25,056	-	-	(150)	24,906
Total unrestricted funds	<u>29,590</u>	<u>42,322</u>	<u>(41,531)</u>	<u>-</u>	<u>30,381</u>
Total funds	<u>29,590</u>	<u>42,322</u>	<u>(41,531)</u>	<u>-</u>	<u>30,381</u>

13. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. Related Party Disclosures

Iain Burnside is a trustee of Gerald Finzi Turst and Ludlow song.

The Finzi Trust made a grant to the charity in the year of £4,935 for Young Composers' Events. This transaction was fully at arms length.

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

