

LUDLOW SONG

England & Wales · Charity number 1180822

Details

Status	Registered
Legal form	Charitable company
Company number	10221348
Registered	2018-11-23
Register	View on the Charity Commission register

Contact

Address	Ludlow Song 2 College Street Ludlow Shropshire SY8 1AN
Phone	07708942098
Email	ludlowsong@gmail.com
Website	http://ludlowenglishsongweekend.com/

Activities

Objects: TO ADVANCE, IMPROVE AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART OF MUSIC AND IN PARTICULAR THE ART OF ENGLISH LANGUAGE SONG, IN PARTICULAR BUT NOT EXCLUSIVELY BY HOLDING AN ANNUAL FESTIVAL OF ENGLISH SONG.

Activities: To advance, improve and maintain public education in and appreciation of the art of music and in particular the art of English language song, in particular but not exclusively by holding an annual festival of English song: The Ludlow English Song Weekend (LESW). LESW is held annually in early April and comprises Song Recitals, Panel Discussions, Masterclasses, Workshops, Film and supporting events.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Shropshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£50,416	£53,400	-	-
2024-06-30	£42,322	£41,531	-	-
2023-06-30	£67,433	£42,812	-	-
2022-06-30	£73,476	£67,612	-	-
2021-06-30	£7,425	£6,732	-	-
2020-06-30	£14,824	£14,838	-	-

Trustees

Name	Role	Appointed
Prof Anthony John Pinching	Chair	2016-06-08
Dr CLARE PETRONELLA FLORENCE TAYLOR		2016-06-08
Dr David Melville		2020-10-27
Dr EWART ROBERT CARSON		2016-06-08
IAIN NORMAN BURNSIDE		2016-06-08
MARTIN BUSSEY		2016-06-08

LUDLOW SONG

England & Wales - Charity number 1180822

Accounts

Company registration number: 10221348
Charity registration number: 1180822

**LUDLOW SONG
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Ludlow Song Contents

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**Ludlow Song
Reference and Administrative Details
For The Year Ended 30 June 2025**

Trustees	Prof Iain Burnside Mr Martin Bussey Dr Ewart Carson Mr Paul Ives Prof Anthony Pinching Dr Clare Taylor Dr David Melville
Company Secretary	Ms Toria Banks
Chief Executive Officer	Prof Anthony Pinching
Charity Number	1180822
Company Number	10221348
Registered Office	2, College Street Ludlow Shropshire SY8 1AN
Independent Examiner	Andrew Fisher BA FCA The Alanbrookes Group Ltd Chartered Accountants 24 The Glove Factory Holt Wiltshire BA14 6RL

Ludlow Song
Company No. 10221348
Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

Policies and objectives

To advance, improve and maintain public education in and appreciation of the art of music and in particular the art of English language song, in particular but not exclusively by holding an annual festival of English song – Ludlow English Song Weekend.

Public Benefit

The main activity undertaken to further the charity's purpose was holding the annual festival of English song – Ludlow English Song Weekend in April 2024.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

This year saw the annual Ludlow English Song Weekend in April 2025 and this was well supported. Our financial position remains satisfactory, with sufficient funds designated to support next year's events.

This year also saw our first Ludlow Song Young Composer event, held in Birmingham in September 2024. This event was very successful and will be the model followed hereafter subject to funding.

Financial Review

Reserves Policy

All of our reserves are considered to be free reserves, and we consider our "Core reserve" to be in the order £15,000. This sum allows a level of protection against any turbulence or changes in funding support of the arts sector and equally continue to run other events and provide member support.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, Governance and Management

Governing Document

Ludlow Song is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Trustee Selection Methods

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Ludlow Song
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Other Information

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ludlow Song for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Prof Anthony Pinching

Trustee
Date

Ludlow Song
Independent Examiner's Report to the Trustees of Ludlow Song
For The Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Fisher BA FCA

Date
24 The Glove Factory
Holt
Wiltshire
BA14 6RL

Ludlow Song
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	16,434	12,551
Charitable activities:			
Festival and events		33,270	28,978
Investments	4	712	459
Other	5	-	334
		<u>50,416</u>	<u>42,322</u>
EXPENDITURE ON:			
Raising funds	6	(4,179)	(1,069)
Charitable activities:	6		
Festival and events		(49,221)	(40,462)
		<u>(53,400)</u>	<u>(41,531)</u>
NET (EXPENDITURE)/INCOME		(2,984)	791
Transfers between funds	12	-	-
NET MOVEMENT IN FUNDS		(2,984)	791
RECONCILIATION OF FUNDS:			
Total funds brought forward		30,381	29,590
TOTAL FUNDS CARRIED FORWARD	12	<u><u>27,397</u></u>	<u><u>30,381</u></u>

The notes on pages 7 to 12 form part of these financial statements.

**Ludlow Song
Balance Sheet
As At 30 June 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		28,957	31,941
		<u>28,957</u>	<u>31,941</u>
Creditors: Amounts Falling Due Within One Year	11	(1,560)	(1,560)
		<u>(1,560)</u>	<u>(1,560)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>27,397</u>	<u>30,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,397</u>	<u>30,381</u>
NET ASSETS		<u>27,397</u>	<u>30,381</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		27,397	30,381
		<u>27,397</u>	<u>30,381</u>
TOTAL FUNDS	12	<u>27,397</u>	<u>30,381</u>

For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Prof Anthony Pinching

Trustee

Date

The notes on pages 7 to 12 form part of these financial statements.

Ludlow Song
Notes to the Financial Statements
For The Year Ended 30 June 2025

1. General Information

Ludlow Song is a company limited by guarantee, incorporated in England & Wales, registered number 10221348 and registered charity number 1180822. The registered office is 2, College Street, Ludlow, Shropshire, SY8 1AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company. These funds comprise designated funds whereby the Trustees earmark certain donations received for future festivals, whilst managing cash available and core reserves in line with the Reserves policy.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.3. Incoming Resources

All income is recognised once the Company has entitlement to the income and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income.

Every year, the Trustees assess the level of donations and designate a proportion of these to be earmarked for the next year's events and to protect its continuance as funds permit. These amounts remain part of General funds and have no restrictions.

2.4. Resources Expended

Expenditure is recognised on a paid basis and the amount can be measured reliably.

Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	10,499	9,701
Grants	5,935	2,850
	16,434	12,551
	16,434	12,551

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	712	459
	712	459
	712	459

5. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Other income	-	334
	-	334
	-	334

6. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	-	4,179	4,179
Festival and events	37,014	12,207	49,221
	37,014	16,386	53,400
	37,014	16,386	53,400

Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	2024		
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	-	1,069	1,069
Festival and events	32,590	7,872	40,462
	32,590	8,941	41,531
	32,590	8,941	41,531

7. Direct Costs

	2025
	Festival and events
	£
Cost of goods sold:	
Accommodation	3,071
Artists	19,782
Food	1,150
Piano and other hire	255
Venue hire	5,480
Travel and subsistence	2,778
Programme costs	3,679
Photographer/videographer	663
Other direct expenses	156
	37,014
	37,014

	2024
	Festival and events
	£
Cost of goods sold:	
Accommodation	3,373
Artists	17,900
Commissions	869
Food	1,150
Piano and other hire	170

...CONTINUED

Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Venue hire	4,989
Travel and subsistence	1,960
Programme costs	2,179
	32,590

8. Support Costs

		2025
	Raising funds	Festival and events
	£	£
		Total
		£
General administration:		
Insurance	-	499
Advertising and marketing costs	3,667	-
Subscriptions	512	-
Charitable donations	-	72
Sundry expenses	-	326
Governance costs:		
Independent examiner's fees	-	810
Accountancy fees	-	750
Management fees	-	9,750
	4,179	12,207
	4,179	16,386

		2024
	Raising funds	Festival and events
	£	£
		Total
		£
General administration:		
Insurance	-	423
Advertising and marketing costs	642	-
Subscriptions	427	-
Sundry expenses	-	33
Governance costs:		
Independent examiner's fees	-	810
Accountancy fees	-	750
Management fees	-	5,856
	1,069	7,872
	1,069	8,941

Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	810	810
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>810</u>	<u>810</u>
	<u>810</u>	<u>810</u>

10. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	1,560	1,560
	<u>1,560</u>	<u>1,560</u>
	<u>1,560</u>	<u>1,560</u>

12. Movement in Funds

	As at 1 July 2024	Income	Expenditure	Transfers	As at 30 June 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	5,475	50,416	(53,400)	(432)	2,059
Designated:					
Designated funds	24,906	-	-	432	25,338
Total unrestricted funds	<u>30,381</u>	<u>50,416</u>	<u>(53,400)</u>	<u>-</u>	<u>27,397</u>
Total funds	<u>30,381</u>	<u>50,416</u>	<u>(53,400)</u>	<u>-</u>	<u>27,397</u>
	<u>30,381</u>	<u>50,416</u>	<u>(53,400)</u>	<u>-</u>	<u>27,397</u>
	As at 1 July 2023	Income	Expenditure	Transfers	As at 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	4,534	42,322	(41,531)	150	5,475

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Ludlow Song
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Designated:					
Designated funds	25,056	-	-	(150)	24,906
Total unrestricted funds	<u>29,590</u>	<u>42,322</u>	<u>(41,531)</u>	<u>-</u>	<u>30,381</u>
Total funds	<u><u>29,590</u></u>	<u><u>42,322</u></u>	<u><u>(41,531)</u></u>	<u><u>-</u></u>	<u><u>30,381</u></u>

13. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. Related Party Disclosures

Iain Burnside is a trustee of Gerald Finzi Turst and Ludlow song.

The Finzi Trust made a grant to the charity in the year of £4,935 for Young Composers' Events. This transaction was fully at arms length.

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.



LUDLOW SONG

England & Wales - Charity number 1180822

Accounts

Registered number: 10221348

Charity number: 1180822

LUDLOW SONG
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL

STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

LUDLOW SONG
(A Company Limited by Guarantee)

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LUDLOW SONG
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees	Dr Clare Taylor Dr Ewart Carson Mr Martin Bussey Prof Anthony Pinching Mr Paul Ives Prof Iain Burnside Dr David Melville
Company registered number	10221348
Charity registered number	1180822
Registered office	2 College Street Ludlow Shropshire SY8 1AN
Company secretary	Ms Toria Banks
Chief Executive Officer	Prof Anthony Pinching
Accountants	The Alanbrookes Group Ltd 24 The Glove Factory Holt Wiltshire BA14 6RL

LUDLOW SONG
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the financial statements of the Ludlow Song for the year 1 July 2023 to 30 June 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

To advance, improve and maintain public education in and appreciation of the art of music and in particular the art of English language song, in particular but not exclusively by holding an annual festival of English song – Ludlow English Song Weekend.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.¹

Achievements and performance

a. Main achievements of the Company

This year saw the annual Ludlow English Song Weekend in April 2024 and this was well supported. Our financial position remains satisfactory, with sufficient funds designated to support next year's events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All of our reserves are considered to be free reserves, and we consider our "Core reserve" to be in the order £15,000. This sum allows a level of protection against any turbulence or changes in funding support of the arts sector and equally continue to run other events and provide member support.

LUDLOW SONG
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

a. Constitution

Ludlow Song is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

Prof Anthony Pinching

LUDLOW SONG
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10221348

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Independent Examiner's Report to the Trustees of Ludlow Song ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Andrew Fisher BA FCA
The Alanbrookes Group Ltd
24 The Glove Factory
Holt
Wiltshire BA14 6RL

Dated:

ICAEW

LUDLOW SONG
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10221348

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:				
Donations and grants	3	12,551	12,551	38,179
Charitable activities	4	28,978	28,978	29,254
Other income	5	793	793	-
Total income		42,322	42,322	67,433
Expenditure on:				
Raising funds	6	1,069	1,069	3,739
Charitable activities	7	40,462	40,462	39,073
Total expenditure		41,531	41,531	42,812
Net incoming/ (outgoing) resources		791	791	24,621
Net movement in funds		791	791	24,621
Total fund brought forward		29,590	29,590	4,969
Total funds carried forward		30,381	30,381	29,590

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

LUDLOW SONG
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10221348

BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024	2023
		£	£
Current assets:			
Debtors	10	-	1,811
Cash at bank and in hand		31,941	29,279
		<hr/>	<hr/>
		31,941	31,090
Creditors: amounts falling due within one year	11	(1,560)	(1,500)
		<hr/>	<hr/>
Total net assets		30,381	29,590
		<hr/> <hr/>	<hr/> <hr/>
Charity Funds			
Restricted funds		-	-
Unrestricted funds		30,381	29,590
		<hr/>	<hr/>
Total funds	12	30,381	29,590
		<hr/> <hr/>	<hr/> <hr/>

LUDLOW SONG
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10221348

BALANCE SHEET
(CONTINUED)
AS AT 30 JUNE 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf by:

Dr Clare Taylor

The notes on pages 10 to 15 form part of these financial statements.

LUDLOW SONG
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. General information

Ludlow Song is registered as a charitable company limited by guarantee in England and Wales, company number 10221348, charity number 1180822.

The registered office is:
2 College Street
Ludlow
Shropshire
SY8 1AN

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ludlow Song meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income.

Every year, the Trustees assess the level of donations and designate a proportion of these to be earmarked for the next year's events and to protect its continuance as funds permit. These amounts remain part of General funds and have no restrictions.

LUDLOW SONG
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised on a paid basis and the amount can be measured reliably.
Expenditure is classified by activity.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Other debtors are recognised at the settlement amount

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company. These funds comprise designated funds whereby the Trustees earmark certain donations received for future festivals, whilst managing cash available and core reserves in line with the Reserves policy.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

LUDLOW SONG
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

3. Income from donations and grants	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	9,701	9,701	35,068
Grants	2,850	2,850	3,111
	12,551	12,551	38,179
	12,551	12,551	38,179
4. Income from Charitable activities	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tickets sales	28,978	28,978	29,254
	28,978	28,978	29,254
	28,978	28,978	29,254
5. Other incoming resources	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank interest	459	459	-
Other income	334	334	-
	793	793	-
	793	793	-
6. Expenditure on raising funds	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Subscriptions	427	427	398
	427	427	398
	1,069	1,069	3,739

LUDLOW SONG
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED
30 JUNE 2024**

7. Analysis of expenditure on charitable activities

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities:			
Accommodation	3,373	3,373	3,442
Artists	17,900	17,900	18,400
Commission	869	869	-
Food	1,150	1,150	123
Piano and other hire	170	170	312
Venue hire	4,989	4,989	4,527
Travel and subsistence	1,960	1,960	2,399
Programme costs	2,179	2,179	-
Governance costs:			
Insurance	423	423	357
Printing, postage and stationery	-	-	-
Administration	5,856	5,856	8,000
Accountancy	750	750	750
Independent examiners fee	810	810	750
Sundry expenses	33	33	13
	40,462	40,462	39,073
	40,462	40,462	39,073

8. Net incoming resources

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Stated after charging			
Independent examiner's fee	810	810	750
	810	810	750

9. Trustees' remuneration and expenses

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Remuneration and benefits	-	-	-
Expenses	-	-	-
Indemnity insurance	128	128	-
	128	128	-

LUDLOW SONG
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

10.	Debtors		2024	2023		
			£	£		
	Prepayments and accrued income		-	1,811		
			<u> </u>	<u> </u>		
11.	Creditors: Amounts falling due within one year		2024	2023		
			£	£		
	Accruals		1,560	1,500		
			<u> </u>	<u> </u>		
12.	Statement of funds					
	Current Year	Balance at 1 July 2023	Income	Expenditure	Transfers between funds	Balance at 30 June 2024
		£	£	£	£	£
	Unrestricted funds -					
	Designated funds	25,056	-	-	(150)	24,906
	General funds	4,534	42,322	(41,531)	150	5,475
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Total unrestricted funds	29,590	42,322	(41,531)	-	30,381
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Prior Year	Balance at 1 July 2022	Income	Expenditure	Transfers between funds	Balance at 30 June 2023
		£	£	£	£	£
	Unrestricted funds -					
	Designated funds	-	-	-	25,056	25,056
	General funds	4,969	67,433	(42,812)	(25,056)	4,534
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Total unrestricted funds	4,969	67,433	(42,812)	-	29,590
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Designated funds comprise a grant of £2,850 from The Finzi Trust for the 2025 Young Composers Event and £22,056 other general donations and bequests designated for future events.

LUDLOW SONG
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

13. Analysis of net assets between funds

	2024	2023
	£	£
Unrestricted funds -		
Currents assets	31,941	31,090
Current liabilities	(1,560)	(1,500)
	<hr/>	<hr/>
	30,381	29,590
	<hr/> <hr/>	<hr/> <hr/>

14. Related Party Transactions

Iain Burnside is a trustee of Gerald Finzi Trust and Ludlow Song.
The Finzi Trust made a grant to the charity in the year of £2,850 for Young Composers' Events.
Martin Bussey and Paul Ives are trustees of Finzi Friends and Ludlow Song.
Frinzi Friends made a donation to the charity in the year of £1,000 to support a memorial concert.
All transactions were fully at arms length.

LUDLOW SONG
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	£	£
Income		
Ticket income	28,978	29,254
Donations received	9,701	35,068
Grants receivable	2,850	3,111
	41,529	67,433
Less:		
Direct costs		
Accommodation	3,373	3,442
Artists	17,900	18,400
Commission	869	-
Food	1,150	123
Piano and other hire	170	312
Venue hire	4,989	4,527
Travel and subsistence	1,960	2,399
Programme costs	2,179	-
	32,590	29,203
Administrative expenses		
Advertising and marketing – for raising funds	642	3,341
Subscriptions – for raising funds	427	398
Insurance	423	357
Administration	5,856	8,000
Accountancy	750	750
Independent examiners fee	810	750
Sundry expenses	33	13
	8,941	13,609
Total expenditure	41,531	42,812
Other income		
Bank Interest receivable	459	-
Other income	334	-
	791	24,621
Net incoming/ (outgoing) resources	791	24,621

LUDLOW SONG

England & Wales - Charity number 1180822

Accounts

LUDLOW SONG
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

LUDLOW SONG
(A Company Limited by Guarantee)

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LUDLOW SONG
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees	Dr Clare Taylor Dr Ewart Carson Mr Martin Bussey Prof Anthony Pinching Mr Paul Ives Prof Iain Burnside Dr David Melville
Company registered number	10221348
Charity registered number	1180822
Registered office	2 College Street Ludlow Shropshire SY8 1AN
Company secretary	Mr Steve Catanach
Chief executive officer	Prof Anthony Pinching
Accountants	The Alanbrookes Group Ltd t/a J S Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT

LUDLOW SONG
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of the Ludlow Song for the year 1 July 2022 to 30 June 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

To advance, improve and maintain public education in and appreciation of the art of music and in particular the art of English language song, in particular but not exclusively by holding an annual festival of English song – Ludlow English Song Weekend.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Company

This year saw the annual Ludlow English Song Weekend in April 2023 and this was well supported. Our financial position remains satisfactory, with sufficient funds designated to support next year's events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All of our reserves are considered to be free reserves, and we consider our "Core reserve" to be in the order £15,000. This sum allows a level of protection against any turbulence or changes in funding support of the arts sector and equally continue to run other events and provide member support.

LUDLOW SONG
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

a. Constitution

Ludlow Song is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 December 2023 and signed on their behalf by:



Prof Anthony Pinching

LUDLOW SONG
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Independent Examiner's Report to the Trustees of Ludlow Song ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

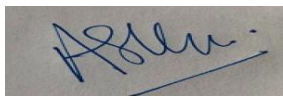
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 18 December 2023

Andrew Fisher BA FCA

ICAEW

The Alanbrookes Group Ltd t/a J S Weeks & Co

10 Market Place

Devizes

Wiltshire

SN10 1HT

LUDLOW SONG
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	38,179	38,179	28,274
Charitable activities	4	29,254	29,254	43,847
Other income	5	-	-	1,355
Total income		67,433	67,433	73,476
Expenditure on:				
Raising funds	6	3,739	3,739	4,783
Charitable activities	7	39,073	39,073	62,829
Total expenditure		42,812	42,812	67,612
Net movement in funds		24,621	24,621	5,864
Reconciliation of funds:				
Total funds brought forward		4,969	4,969	(895)
Net movement in funds		24,621	24,621	5,864
Total funds carried forward		29,590	29,590	4,969

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

LUDLOW SONG
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10221348

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets		-	-
Current assets			
Debtors	12	1,811	2,688
Cash at bank and in hand		29,279	28,034
		<u>31,090</u>	<u>30,722</u>
Creditors: amounts falling due within one year	13	(1,500)	(25,753)
Net current assets		<u>29,590</u>	4,969
Total assets less current liabilities		<u>29,590</u>	4,969
Net assets excluding pension asset		<u>29,590</u>	4,969
Total net assets		<u><u>29,590</u></u>	<u><u>4,969</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	29,590	4,969
Total funds		<u><u>29,590</u></u>	<u><u>4,969</u></u>

LUDLOW SONG
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10221348

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 December 2023 and signed on their behalf by:



Prof Anthony Pinching

The notes on pages 8 to 16 form part of these financial statements.

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. General information

Ludlow Song is registered as a charitable company limited by guarantee in England and Wales, company number 10221348, charity number 1180822.

The registered office is:
2 College Street
Ludlow
Shropshire
SY8 1AN

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ludlow Song meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Every year, the Trustees assess the level of donations and designate a proportion of these to be earmarked for the next year's events and to protect its continuance as funds permit. These amounts remain part of General funds and have no restrictions.

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company. These funds comprise designated funds whereby the Trustees earmark certain donations received for future festivals, whilst managing cash available and core reserves in line with the Reserves policy.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	35,068	35,068	12,907
Grants	3,111	3,111	15,367
	<u>38,179</u>	<u>38,179</u>	<u>28,274</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities - Direct costs	29,254	29,254	43,847
	<u>29,254</u>	<u>29,254</u>	<u>43,847</u>

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other income	-	-	1,355
	<u>-</u>	<u>-</u>	<u>1,355</u>

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Allocated centrally incurred fundraising and governance costs	3,739	3,739	4,783

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Direct costs	39,073	39,073	62,829

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Direct costs	29,204	9,869	39,073	62,829
<i>Total 2022</i>	53,893	8,936	62,829	

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

9. Independent examiner's remuneration

	2023	<i>2022</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,500	<i>1,386</i>

10. Staff costs

The average number of persons employed by the Company during the year was as follows:

	2023	<i>2022</i>
	No.	No.
During the year ended 30 June 2023, there were no paid employees (2022 - £NIL).		
Unpaid Trustees	7	<i>7</i>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

12. Debtors

	2023	<i>2022</i>
	£	£
Due within one year		
Prepayments and accrued income	1,811	<i>2,688</i>
	1,811	<i>2,688</i>

13. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Accruals and deferred income	1,500	<i>25,753</i>

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	-	-	-	25,056	25,056
General funds					
General Funds - all funds	(10,087)	67,433	(42,812)	(25,056)	(10,522)
Legacies	15,056	-	-	-	15,056
	<u>4,969</u>	<u>67,433</u>	<u>(42,812)</u>	<u>(25,056)</u>	<u>4,534</u>
Total Unrestricted funds	<u>4,969</u>	<u>67,433</u>	<u>(42,812)</u>	<u>-</u>	<u>29,590</u>

Statement of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
Unrestricted funds				
General Funds - all funds	(895)	58,420	(67,612)	(10,087)
Legacies	-	15,056	-	15,056
	<u>(895)</u>	<u>73,476</u>	<u>(67,612)</u>	<u>4,969</u>

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

15. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
Designated funds	-	-	-	25,056	25,056
General funds	4,969	67,433	(42,812)	(25,056)	4,534
	<u>4,969</u>	<u>67,433</u>	<u>(42,812)</u>	<u>-</u>	<u>29,590</u>

Summary of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
General funds	(895)	73,476	(67,612)	4,969
	<u>(895)</u>	<u>73,476</u>	<u>(67,612)</u>	<u>4,969</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	31,090	31,090
Creditors due within one year	(1,500)	(1,500)
Total	<u>29,590</u>	<u>29,590</u>

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	30,722	30,722
Creditors due within one year	(25,753)	(25,753)
Total	<u>4,969</u>	<u>4,969</u>



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LUDLOW SONG

England & Wales - Charity number 1180822

Accounts

LUDLOW SONG
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

LUDLOW SONG
(A Company Limited by Guarantee)

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LUDLOW SONG
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022**

Trustees	Dr Clare Taylor Dr Ewart Carson Mr Martin Bussey Prof Anthony Pinching Mr Paul Ives Prof Iain Burnside Dr David Melville
Company registered number	10221348
Charity registered number	1180822
Registered office	2 College Street Ludlow Shropshire SY8 1AN
Company secretary	Mr Steve Catanach
Chief executive officer	Prof Anthony Pinching
Accountants	The Alanbrookes Group Ltd t/a J S Weeks & Co Devizes Wiltshire SN10 1HT

LUDLOW SONG
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the Ludlow Song for the year 1 July 2021 to 30 June 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

To advance, improve and maintain public education in and appreciation of the art of music and in particular the art of English language song, in particular but not exclusively by holding an annual festival of English song – Ludlow English Song Weekend.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Company

During this financial year, we held two Ludlow English Song Weekends (LESW), due to the postponement of the April 2021 LESW to October, as a consequence of the Covid-19 pandemic. Our regular April 2022 LESW proceeded as normal. Musically these were both great successes in all regards.

We were very pleased to have managed the impact of the pandemic in this way, achieving very good audiences, despite the impact of the Covid-19 on audiences generally. Financially, with good ticket sales as well as grant and donor income, our financial position is very satisfactory.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

We will maintain a core Reserve of up to £15,000, as protection against losses and turbulence in the arts sector, as well as enabling us to set up a Membership Scheme and to run linked events outside the Weekends.

LUDLOW SONG
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

a. Constitution

Ludlow Song is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 November 2022 and signed on their behalf by:



Prof Anthony Pinching

LUDLOW SONG
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Independent Examiner's Report to the Trustees of Ludlow Song ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: *Alanbrookes Group*

Dated: 17 November 2022

The Alanbrookes Group T/A JS Weeks

ICAEW

10 Market Place
Devizes
Wiltshire
SN10 1HT

LUDLOW SONG
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	28,274	28,274	6,013
Charitable activities	4	43,847	43,847	-
Other income	5	1,355	1,355	1,412
Total income		73,476	73,476	7,425
Expenditure on:				
Charitable activities	6	67,612	67,612	7,348
Total expenditure		67,612	67,612	7,348
Net movement in funds		5,864	5,864	77
Reconciliation of funds:				
Total funds brought forward		(895)	(895)	(972)
Net movement in funds		5,864	5,864	77
Total funds carried forward		4,969	4,969	(895)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

LUDLOW SONG
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10221348

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Fixed assets		-	-
Current assets			
Debtors	10	2,688	825
Cash at bank and in hand		28,034	16,580
		<u>30,722</u>	<u>17,405</u>
Creditors: amounts falling due within one year	11	(25,753)	(18,300)
Net current assets / liabilities		<u>4,969</u>	(895)
Total assets less current liabilities		<u>4,969</u>	(895)
Net assets / liabilities excluding pension asset		<u>4,969</u>	(895)
Total net assets		<u><u>4,969</u></u>	<u><u>(895)</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	4,969	(895)
Total funds		<u><u>4,969</u></u>	<u><u>(895)</u></u>

LUDLOW SONG
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10221348

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16 November 2022 and signed on their behalf by:



Prof Anthony Pinching

The notes on pages 8 to 13 form part of these financial statements.

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Ludlow Song is registered as a charitable company limited by guarantee in England and Wales, company number 10221348, charity number 1180822.

The registered office is:
2 College Street
Ludlow
Shropshire
SY8 1AN

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ludlow Song meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	12,907	12,907	6,013
Grants	15,367	15,367	-
	<u>28,274</u>	<u>28,274</u>	<u>6,013</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from charitable activities - Direct costs	43,847	43,847	-

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other income	1,355	1,355	1,412

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Direct costs	67,612	67,612	7,348

7. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Direct costs	67,612	67,612	7,348

8. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,386	900

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

LUDLOW SONG
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

10. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	2,688	825
	2,688	825
	2,688	825

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	25,753	18,300
	25,753	18,300
	25,753	18,300

12. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General Funds - all funds	(895)	58,420	(67,612)	(10,087)
Legacies	-	15,056	-	15,056
	(895)	73,476	(67,612)	4,969
	(895)	73,476	(67,612)	4,969

Statement of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
General Funds - all funds	(972)	7,428	(7,351)	(895)
	(972)	7,428	(7,351)	(895)
	(972)	7,428	(7,351)	(895)

LUDLOW SONG
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

13. Summary of funds

Summary of funds - current year

	Balance at 1 July 2021	Income	Expenditure	Balance at 30 June 2022
	£	£	£	£
General funds	(895)	73,476	(67,612)	4,969

Summary of funds - prior year

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£
General funds	(972)	7,428	(7,351)	(895)

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Total funds 2022
	£	£
Current assets	30,722	30,722
Creditors due within one year	(25,753)	(25,753)
Total	4,969	4,969

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£
Current assets	17,405	17,405
Creditors due within one year	(18,300)	(18,300)
Total	(895)	(895)

LUDLOW SONG
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2022 £	2021 £	2021 £
Income				
Ticket income	43,847		-	
Donations received	12,907		6,014	
Grants receivable	15,337		-	
Other income	1,385		1,412	
		73,476		7,426
		-		-
Gross income in the reporting period		73,476		7,426
Less:				
Direct costs				
Accommodation	4,698		619	
Artists	33,836		-	
Commissions	1,100		-	
Food	699		-	
Piano and other hire	2,146		-	
Venue hire	6,932		-	
Travel and subsistence expenses	4,322		-	
		53,733		619
Administrative expenses				
Insurance	356		352	
Printing, postage and stationery	160		-	
Administration	7,000		4,500	
Advertising and marketing costs	4,341		146	
Accountancy fees	1,386		1,140	
Subscriptions	442		581	
Sundry expenses	194		13	
		13,879		6,732
Other interest receivable and similar income				
HMRC interest receivable	-		(3)	
		-		(3)
Total expenditure		67,612		7,348

LUDLOW SONG
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2022 £	2021 £	2021 £
Net income before taxation for the reporting period		<u>5,864</u>		<u>78</u>
Tax payable	<u> </u>	-	<u> </u>	-
Net income for the reporting period		<u>5,864</u>		<u>78</u>
Surplus for the reporting period		<u>5,864</u>		78
Deficit brought forward at 1 July 2021		(894)		(972)
Surplus/(Deficit) carried forward at 30 June 2022		<u>4,970</u>		<u>(894)</u>

The notes on pages 8 to 13 form part of these financial statements.



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Tue, 6th Dec 2022 11:37:27 GMT	Lauren Hockley - Copied In (c42eb76bfd3eb5b46d3898266bca73e7)

Audit history log

Date	Action
Tue, 6th Dec 2022 11:37:30 GMT	Emma Manning viewed the envelope. (88.212.170.10)
Tue, 6th Dec 2022 11:37:29 GMT	Document emailed to party email (18.134.132.121)
Tue, 6th Dec 2022 11:37:27 GMT	The envelope has been signed by all parties. (88.212.170.10)
Tue, 6th Dec 2022 11:37:27 GMT	Sent a copy of the envelope to Lauren Hockley (lauren@jsweeks.co.uk). (88.212.170.10)
Tue, 6th Dec 2022 11:37:27 GMT	Emma Manning signed the envelope. (88.212.170.10)
Tue, 6th Dec 2022 11:37:11 GMT	Emma Manning viewed the envelope. (88.212.170.10)
Tue, 6th Dec 2022 10:22:59 GMT	Prof Anthony John Pinching viewed the envelope. (81.107.130.162)
Tue, 6th Dec 2022 10:22:04 GMT	Prof Anthony John Pinching viewed the envelope. (81.107.130.162)
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Tue, 6th Dec 2022 10:22:02 GMT	Sent the envelope to Emma Manning for signing. (81.107.130.162)
Tue, 6th Dec 2022 10:22:02 GMT	Prof Anthony John Pinching signed the envelope. (81.107.130.162)
Tue, 6th Dec 2022 10:20:05 GMT	Prof Anthony John Pinching viewed the envelope. (81.107.130.162)
Sat, 3rd Dec 2022 8:37:15 GMT	Prof Anthony John Pinching viewed the envelope. (81.107.130.162)
Fri, 2nd Dec 2022 10:03:58 GMT	Document emailed to party email (13.40.223.211)
Fri, 2nd Dec 2022 10:03:51 GMT	Sent the envelope to Prof Anthony John Pinching for signing. (18.168.153.227)
Fri, 2nd Dec 2022 10:03:51 GMT	Envelope has been set to automatically remind the active signer every 7 day(s). (18.168.153.227)

Fri, 2nd Dec 2022 10:03:51 GMT	Lauren Hockley has been assigned to this envelope. (18.168.153.227)
Fri, 2nd Dec 2022 10:03:51 GMT	Emma Manning has been assigned to this envelope. (18.168.153.227)
Fri, 2nd Dec 2022 10:03:51 GMT	Prof Anthony John Pinching has been assigned to this envelope. (18.168.153.227)
Fri, 2nd Dec 2022 10:03:51 GMT	Envelope generated. (18.168.153.227)
Fri, 2nd Dec 2022 10:03:51 GMT	Document generated with fingerprint c9c4ccc670305701637799dab6a07fb7. (18.168.153.227)
Fri, 2nd Dec 2022 10:03:49 GMT	Envelope generated with fingerprint 9a0b04ac3ff4940b892a87f67837e5c4 (35.176.231.177)