

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CHASDEI MENDEL CHAIM

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

CHASDEI MENDEL CHAIM

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for the year ended 31 December 2024

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CHASDEI MENDEL CHAIM

REPORT OF THE TRUSTEES **for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to relieve poverty or financial hardship of poor brides and bridegrooms living anywhere in the world by making grants of money towards the costs of their wedding expenses or by paying for items, services and/or facilities they require when establishing their homes.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

Grantmaking

The trustees support charities whose Objects are in line with the Objects of this charity. The charity accepts any grant application subject to the trustees' review. Financial help is then given according to circumstances and funds then available.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the period the charity received donations of £20,057 and made grants of £29,149 to institutions and of £7,743 to individuals.

The trustees are satisfied with the results and activities of the charity for the year and do not anticipate any significant changes in the forthcoming year.

FINANCIAL REVIEW

Financial position

The financial results of the charity's activities for the period ended 31 December 2024 are fully reflected in the attached financial statements together with the notes thereon.

There was a net decrease in funds of £17,885 with total funds carried forward being negative £6,109.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. The free reserves at the year end were negative £6,109. The trustees have not undertaken any formal charitable commitments and consider that the charity can rely on its ongoing support from its donors to fund its ongoing communal activities.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

CHASDEI MENDEL CHAIM

REPORT OF THE TRUSTEES
for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180817

Principal address

22 Heathland Road
London
N16 5NH

Trustees

Mr Y M Cohen
Mr C Y Tunk
Mr D Marmorstein

Independent Examiner

Mr Yedidya Zaiden
Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

Mr Y M Cohen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHASDEI MENDEL CHAIM

Independent examiner's report to the trustees of Chasdei Mendel Chaim

I report to the charity trustees on my examination of the accounts of Chasdei Mendel Chaim (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yedidya Zaiden

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

21 October 2025

CHASDEI MENDEL CHAIM

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	20,057	49,811
Investment income	3	25	-
Total		<u>20,082</u>	<u>49,811</u>
 EXPENDITURE ON			
Charitable activities	4		
Expenditure on charitable activities		<u>37,967</u>	<u>45,654</u>
 NET INCOME/(EXPENDITURE)		(17,885)	4,157
 RECONCILIATION OF FUNDS			
Total funds brought forward		11,776	7,619
 TOTAL FUNDS CARRIED FORWARD		<u><u>(6,109)</u></u>	<u><u>11,776</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CHASDEI MENDEL CHAIM

BALANCE SHEET
31 December 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		1,414	17,079
CREDITORS			
Amounts falling due within one year	8	(7,523)	(5,303)
NET CURRENT ASSETS/(LIABILITIES)		<u>(6,109)</u>	<u>11,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,109)</u>	<u>11,776</u>
NET ASSETS		<u><u>(6,109)</u></u>	<u><u>11,776</u></u>
FUNDS	9		
Unrestricted funds		<u>(6,109)</u>	<u>11,776</u>
TOTAL FUNDS		<u><u>(6,109)</u></u>	<u><u>11,776</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

Mr Y M Cohen - Trustee

CHASDEI MENDEL CHAIM

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the Independent Examiner's fees and costs linked to the strategic management of the charity.

Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Independent examiner's fees

	2024	2023
	£	£
Independent Examiner's and accountancy fees	720	1,440

CHASDEI MENDEL CHAIM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	20,057	49,811

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	25	-

4. CHARITABLE ACTIVITIES COSTS

	2024	2023
	£	£
Grants to institutions	29,149	36,816
Grants to individuals	7,743	6,407
	<u>36,892</u>	<u>43,223</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Expenditure on charitable activities	36,892	43,223

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Low Cost Living	3,800	6,000
Ezer Viznitz Foundation	2,500	5,523
Choimel Dalim Limited	7,500	
Other grants equal to or below £5,000	15,349	25,293
	<u>29,149</u>	<u>36,816</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Grants payable to individuals	7,743	6,407

CHASDEI MENDEL CHAIM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Expenditure on charitable activities	355	720	1,075
	<u> </u>	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	7,523	5,303
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	11,776	(17,885)	(6,109)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>11,776</u>	<u>(17,885)</u>	<u>(6,109)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	20,082	(37,967)	(17,885)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>20,082</u>	<u>(37,967)</u>	<u>(17,885)</u>

CHASDEI MENDEL CHAIM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	7,619	4,157	11,776
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,619</u>	<u>4,157</u>	<u>11,776</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,811	(45,654)	4,157
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,811</u>	<u>(45,654)</u>	<u>4,157</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	7,619	(13,728)	(6,109)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,619</u>	<u>(13,728)</u>	<u>(6,109)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,893	(83,621)	(13,728)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,893</u>	<u>(83,621)</u>	<u>(13,728)</u>

CHASDEI MENDEL CHAIM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

10. RELATED PARTY DISCLOSURES

Included in other creditors are amounts aggregating £6,803 (2023 - £4,173) owed to the trustees.