

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**CHASDEI MENDEL CHAIM**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**CHASDEI MENDEL CHAIM**

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**for the year ended 31 December 2023**

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## **CHASDEI MENDEL CHAIM**

### **REPORT OF THE TRUSTEES** **for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to relieve poverty or financial hardship of poor brides and bridegrooms living anywhere in the world by making grants of money towards the costs of their wedding expenses or by paying for items, services and/or facilities they require when establishing their homes.

##### **Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

##### **Grantmaking**

The trustees support charities whose Objects are in line with the Objects of this charity. The charity accepts any grant application subject to the trustees' review. Financial help is then given according to circumstances and funds then available.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the period the charity received donations of £49,811 and made grants of £36,816 to institutions and of £6,407 to individuals.

The trustees are satisfied with the results and activities of the charity for the year and do not anticipate any significant changes in the forthcoming year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results of the charity's activities for the period ended 31 December 2023 are fully reflected in the attached financial statements together with the notes thereon.

There was a net increase in funds of £4,157 with total funds carried forward being £11,776.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. The free reserves at the year end were £11,776. The trustees have not undertaken any formal charitable commitments and consider that the charity can rely on its ongoing support from its donors to fund its ongoing communal activities.

#### **FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**CHASDEI MENDEL CHAIM**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1180817

**Principal address**

22 Heathland Road  
London  
N16 5NH

**Trustees**

Mr Y M Cohen  
Mr C Y Tunk  
Mr D Marmorstein

**Independent Examiner**

Mr Yedidya Zaiden  
Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

Approved by order of the board of trustees on 5 September 2024 and signed on its behalf by:

Mr Y M Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CHASDEI MENDEL CHAIM**

**Independent examiner's report to the trustees of Chasdei Mendel Chaim**

I report to the charity trustees on my examination of the accounts of Chasdei Mendel Chaim (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yedidya Zaiden

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

5 September 2024

**CHASDEI MENDEL CHAIM**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<u>49,811</u>	<u>38,811</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Expenditure on charitable activities		<u>45,654</u>	<u>42,414</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,157	(3,603)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		7,619	11,222
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>11,776</u></u>	<u><u>7,619</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CHASDEI MENDEL CHAIM**

**BALANCE SHEET**  
**31 December 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	7	-	8,000
Cash at bank		17,079	3,481
		<hr/>	<hr/>
		17,079	11,481
 <b>CREDITORS</b>			
Amounts falling due within one year	8	(5,303)	(3,862)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		11,776	7,619
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,776	7,619
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		11,776	7,619
		<hr/>	<hr/>
<b>FUNDS</b>	9		
Unrestricted funds		11,776	7,619
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		11,776	7,619
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2024 and were signed on its behalf by:

Mr Y M Cohen - Trustee

The notes form part of these financial statements

## **CHASDEI MENDEL CHAIM**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 December 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the Independent Examiner's fees and costs linked to the strategic management of the charity.

##### **Taxation**

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.



**CHASDEI MENDEL CHAIM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Independent examiner's fees**

	2023	2022
	£	£
Independent Examiner's and accountancy fees	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	49,811	38,811
	<u>49,811</u>	<u>38,811</u>

**3. CHARITABLE ACTIVITIES COSTS**

	2023	2022
	£	£
Grants to institutions	36,816	26,082
Grants to individuals	6,407	14,284
	<u>43,223</u>	<u>40,366</u>

**4. GRANTS PAYABLE**

	2023	2022
	£	£
Expenditure on charitable activities	43,223	40,366
	<u>43,223</u>	<u>40,366</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Low Cost Living	6,000	5,200
Ezer Viznitz Foundation	5,523	1,400
Other grants equal to or below £5,000	25,293	19,482
	<u>36,816</u>	<u>26,082</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Grants payable to individuals	6,407	14,284
	<u>6,407</u>	<u>14,284</u>

**CHASDEI MENDEL CHAIM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2023**

**5. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
Expenditure on charitable activities	991	1,440	2,431
	<u>991</u>	<u>1,440</u>	<u>2,431</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	-	8,000
	<u>-</u>	<u>8,000</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	5,303	3,862
	<u>5,303</u>	<u>3,862</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.23	Net	At
	£	movement	31.12.23
		in funds	£
<b>Unrestricted funds</b>		£	
General fund	7,619	4,157	11,776
	<u>7,619</u>	<u>4,157</u>	<u>11,776</u>
<b>TOTAL FUNDS</b>	<u>7,619</u>	<u>4,157</u>	<u>11,776</u>

**CHASDEI MENDEL CHAIM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2023**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,811	(45,654)	4,157
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>49,811</u>	<u>(45,654)</u>	<u>4,157</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	11,222	(3,603)	7,619
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>11,222</u>	<u>(3,603)</u>	<u>7,619</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,811	(42,414)	(3,603)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>38,811</u>	<u>(42,414)</u>	<u>(3,603)</u>

**CHASDEI MENDEL CHAIM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	11,222	554	11,776
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>11,222</u>	<u>554</u>	<u>11,776</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88,622	(88,068)	554
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>88,622</u>	<u>(88,068)</u>	<u>554</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023 or 31 December 2022.