

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**CHASDEI MENDEL CHAIM**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**CHASDEI MENDEL CHAIM**

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**for the year ended 31 December 2021**

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## **CHASDEI MENDEL CHAIM**

### **REPORT OF THE TRUSTEES** **for the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to relieve poverty or financial hardship of poor brides and bridegrooms living anywhere in the world by making grants of money towards the costs of their wedding expenses or by paying for items, services and/or facilities they require when establishing their homes.

##### **Public benefit**

The trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the aim and objectives and in planning the charity's future activities, and setting the grant making policy for the year.

##### **Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable incorporated organisation.

All applications receive the fullest and most careful consideration.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the period the charity received donations of £71,782 and made grants of £76,934 to institutions and of £23,228 to individuals.

The trustees are satisfied with the results and activities of the charity for the year and do not anticipate any significant changes in the forthcoming year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results of the charity's activities for the period ended 31 December 2021 are fully reflected in the attached financial statements together with the notes thereon.

There was a net decrease in funds of £30,277 with total funds carried forward being £11,222.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. The trustees have not undertaken any formal charitable commitments and consider that the charity can rely on its ongoing support from its donors to fund its ongoing communal activities.

#### **FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

##### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

**CHASDEI MENDEL CHAIM**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 December 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1180817

**Principal address**

22 Heathland Road  
London  
N16 5NH

**Trustees**

Mr Y M Cohen Trustee  
Mr C Y Tunk Trustee  
Mr D Marmorstein Trustee

**Independent Examiner**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

Approved by order of the board of trustees on 18 November 2022 and signed on its behalf by:

Mr Y M Cohen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CHASDEI MENDEL CHAIM**

**Independent examiner's report to the trustees of Chasdei Mendel Chaim**

I report to the charity trustees on my examination of the accounts of Chasdei Mendel Chaim (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Suda Ratnam  
Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

18 November 2022

**CHASDEI MENDEL CHAIM**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	71,782	123,921
Investment income	3	1	1
<b>Total</b>		<u>71,783</u>	<u>123,922</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Expenditure on charitable activities		102,060	73,808
<b>NET INCOME/(EXPENDITURE)</b>		<u>(30,277)</u>	<u>50,114</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		41,499	(8,615)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>11,222</u></u>	<u><u>41,499</u></u>

The notes form part of these financial statements

**CHASDEI MENDEL CHAIM**

**BALANCE SHEET**  
**31 December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	7,700	10,000
Cash at bank		6,017	33,394
		<hr/>	<hr/>
		13,717	43,394
 <b>CREDITORS</b>			
Amounts falling due within one year	10	(2,495)	(1,895)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		11,222	41,499
		<hr/>	<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,222	41,499
		<hr/>	<hr/>
<b>NET ASSETS</b>		11,222	41,499
		<hr/>	<hr/>
 <b>FUNDS</b>	12		
Unrestricted funds		11,222	41,499
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		11,222	41,499
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2022 and were signed on its behalf by:

Mr Y M Cohen - Trustee

## **CHASDEI MENDEL CHAIM**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 December 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the Independent Examiner's fees and costs linked to the strategic management of the charity.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Independent examiner's fees**

	2021	2020
	£	£
Independent Examiner's and accountancy fees	1,440	840



**CHASDEI MENDEL CHAIM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	71,782	123,921

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	1	1

**4. CHARITABLE ACTIVITIES COSTS**

**Grant funding of activities**

	2021	2020
	£	£
Grants to institutions	76,934	0
Grants to individuals	23,228	72,867
	100,162	72,867

**5. GRANTS PAYABLE**

	2021	2020
	£	£
Expenditure on charitable activities	100,162	72,867

The total grants paid to institutions during the year was as follows:

	2021
	£
Bait Limud Vchesed	17,106
Low Cost Living	5,400
Yeshivath Viznitz D'Khal Torath Chaim	5,656
Yismach Moshe	21,070
Other grants below £5,000	27,702
	76,934

The total grants paid to individuals during the year was as follows:

	2021
	£
Grants payable to individuals	23,228

**CHASDEI MENDEL CHAIM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

**6. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
Expenditure on charitable activities	458	1,440	1,898
	<u>          </u>	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	123,921
Investment income	1
<b>Total</b>	<u>123,922</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Expenditure on charitable activities	73,808
<b>NET INCOME</b>	50,114

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	(8,615)
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>41,499</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	7,700	10,000
	<u>          </u>	<u>          </u>

**CHASDEI MENDEL CHAIM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 11)	72	72
Other creditors	2,423	1,823
	<u>2,495</u>	<u>1,895</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>72</u>	<u>72</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	41,499	(30,277)	11,222
	<u>41,499</u>	<u>(30,277)</u>	<u>11,222</u>
<b>TOTAL FUNDS</b>	<u>41,499</u>	<u>(30,277)</u>	<u>11,222</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	71,783	(102,060)	(30,277)
	<u>71,783</u>	<u>(102,060)</u>	<u>(30,277)</u>
<b>TOTAL FUNDS</b>	<u>71,783</u>	<u>(102,060)</u>	<u>(30,277)</u>

**Comparatives for movement in funds**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	(8,615)	50,114	41,499
	<u>(8,615)</u>	<u>50,114</u>	<u>41,499</u>
<b>TOTAL FUNDS</b>	<u>(8,615)</u>	<u>50,114</u>	<u>41,499</u>

**CHASDEI MENDEL CHAIM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,922	(73,808)	50,114
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>123,922</u>	<u>(73,808)</u>	<u>50,114</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	(8,615)	19,837	11,222
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(8,615)</u>	<u>19,837</u>	<u>11,222</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	195,705	(175,868)	19,837
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>195,705</u>	<u>(175,868)</u>	<u>19,837</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.