

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CHASDEI MENDEL CHAIM**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CHASDEI MENDEL CHAIM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9

CHASDEI MENDEL CHAIM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to relieve poverty or financial hardship of poor brides and bride grooms living anywhere in the world by making grants of money towards the costs of their wedding expenses or by paying for items, services and/or facilities.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

Significant activities

The financial results of the charity's activities for the period ended 31 December 2020 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable incorporated organisation.

All applications receive the fullest and most careful consideration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period the charity received donations of £123,921 and made grants to individuals of £115,513.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of fund to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180817

CHASDEI MENDEL CHAIM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Principal address

22 HEATHLAND ROAD
London
N16 5NH

Trustees

Y M Cohen
C Y Tunk
D Marmorstein

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

Y M Cohen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHASDEI MENDEL CHAIM

Independent examiner's report to the trustees of CHASDEI MENDEL CHAIM

I report to the charity trustees on my examination of the accounts of CHASDEI MENDEL CHAIM (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

29 October 2021

CHASDEI MENDEL CHAIM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Year ended 31.12.20 Unrestricted fund £	Period 23.11.18 to 31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		123,921	115,513
Investment income	2	1	-
Total		123,922	115,513
 EXPENDITURE ON			
Charitable activities			
Charitable activities		73,761	122,233
Other		47	1,895
Total		73,808	124,128
 NET INCOME/(EXPENDITURE)		50,114	(8,615)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(8,615)	-
 TOTAL FUNDS CARRIED FORWARD		41,499	(8,615)

The notes form part of these financial statements

CHASDEI MENDEL CHAIM

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
CURRENT ASSETS			
Debtors	5	10,000	-
Cash at bank		33,394	1,440
		<u>43,394</u>	<u>1,440</u>
CREDITORS			
Amounts falling due within one year	6	(1,895)	(10,055)
		<u>41,499</u>	<u>(8,615)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>41,499</u>	<u>(8,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>41,499</u>	<u>(8,615)</u>
NET ASSETS/(LIABILITIES)			
		<u>41,499</u>	<u>(8,615)</u>
FUNDS	8		
Unrestricted funds		<u>41,499</u>	<u>(8,615)</u>
TOTAL FUNDS		<u>41,499</u>	<u>(8,615)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

Y M Cohen - Trustee

CHASDEI MENDEL CHAIM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year ended 31.12.20 £	Period 23.11.18 to 31.12.19 £
Deposit account interest	<u>1</u>	<u>-</u>

CHASDEI MENDEL CHAIM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	115,513
 EXPENDITURE ON	
Charitable activities	
Charitable activities	122,233
Other	1,895
Total	124,128
 NET INCOME/(EXPENDITURE)	(8,615)
 TOTAL FUNDS CARRIED FORWARD	(8,615)

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	10,000	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans and overdrafts (see note 7)	72	-
Other creditors	1,823	10,055
	1,895	10,055

CHASDEI MENDEL CHAIM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. LOANS

An analysis of the maturity of loans is given below:

	31.12.20 £	31.12.19 £
Amounts falling due within one year on demand:		
Bank overdrafts	72	-
	<u>72</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(8,615)	50,114	41,499
	<u>(8,615)</u>	<u>50,114</u>	<u>41,499</u>
TOTAL FUNDS	<u>(8,615)</u>	<u>50,114</u>	<u>41,499</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,922	(73,808)	50,114
	<u>123,922</u>	<u>(73,808)</u>	<u>50,114</u>
TOTAL FUNDS	<u>123,922</u>	<u>(73,808)</u>	<u>50,114</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.19 £
Unrestricted funds		
General fund	(8,615)	(8,615)
	<u>(8,615)</u>	<u>(8,615)</u>
TOTAL FUNDS	<u>(8,615)</u>	<u>(8,615)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,513	(124,128)	(8,615)
	<u>115,513</u>	<u>(124,128)</u>	<u>(8,615)</u>
TOTAL FUNDS	<u>115,513</u>	<u>(124,128)</u>	<u>(8,615)</u>

CHASDEI MENDEL CHAIM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.