

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
LONDON JESUS VISION CHURCH CHARITY

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

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for the Year Ended 31 March 2024

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LONDON JESUS VISION CHURCH CHARITY

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

Significant activities

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

Public benefit

The trustees have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

The trustees strongly believe that the meeting together for the worship of God and Jesus Christ, preaching and Bible teaching, as well as meeting in small groups for all ages to explore the Christian faith, as well as working in and with our community is for public benefit.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £121,601 (YR 2023:£127,504), which is the total incoming resource.

Total expenditure amounted to £118,774 (YR 2023: £124,322) that left net incoming resources for the period of £2,827 (YR 2023: £3,182).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustee have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. Specifically, risks relating to vulnerable adults and child protection are under close scrutiny by the Charity. Consequently, we continue to develop and update our safeguarding framework which consists of a comprehensive policy,clear guidance, procedures and training, as well as commitment to closer liaison with the authorities All of these measures are designed to reduce both the lakewood and impact of incidents in this area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180814

Principal address

26 VINES AVENUE
FINCHLEY
LONDON
N3 2QD

Trustees

Dr J S Lee Trustee
Mr J Lee Trustee
Rev H Y Lee Pastor

LONDON JESUS VISION CHURCH CHARITY

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Approved by order of the board of trustees on 26 January 2025 and signed on its behalf by:

Mr J Lee - Trustee

A handwritten signature in black ink, appearing to read 'J Lee', with a horizontal line drawn through the middle of the letters.

26th January 2025

Independent Examiner's Report to the Trustees of
LONDON JESUS VISION CHURCH CHARITY

Independent examiner's report to the trustees of LONDON JESUS VISION CHURCH CHARITY

I report to the charity trustees on my examination of the accounts of LONDON JESUS VISION CHURCH CHARITY (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee, FCCA

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

26 January 2025

LONDON JESUS VISION CHURCH CHARITY

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		120,234	127,187
Investment income	2	1,367	317
Total		<u>121,601</u>	<u>127,504</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>118,774</u>	<u>124,322</u>
 NET INCOME		2,827	3,182
 RECONCILIATION OF FUNDS			
Total funds brought forward		83,314	80,132
 TOTAL FUNDS CARRIED FORWARD		<u><u>86,141</u></u>	<u><u>83,314</u></u>

The notes form part of these financial statements

LONDON JESUS VISION CHURCH CHARITY

Balance Sheet

31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	6	2,727	2,454
CURRENT ASSETS			
Debtors	7	3,000	3,000
Cash at bank and in hand		81,214	79,303
		<u>84,214</u>	<u>82,303</u>
CREDITORS			
Amounts falling due within one year	8	(800)	(1,443)
NET CURRENT ASSETS		<u>83,414</u>	<u>80,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		86,141	83,314
NET ASSETS		<u>86,141</u>	<u>83,314</u>
FUNDS	9		
Unrestricted funds		<u>86,141</u>	<u>83,314</u>
TOTAL FUNDS		<u>86,141</u>	<u>83,314</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2025 and were signed on its behalf by:

J S Lee - Trustee

J S Lee

26th January 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery: 25% on reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	1,367	317
	<u> </u>	<u> </u>

LONDON JESUS VISION CHURCH CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24	31.3.23
	£	£
Trustees' salaries	32,409	16,000

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	3	2

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	127,187
Investment income	317
Total	127,504
EXPENDITURE ON	
Charitable activities	
Charitable activities	124,322
NET INCOME	3,182
RECONCILIATION OF FUNDS	
Total funds brought forward	80,132
TOTAL FUNDS CARRIED FORWARD	83,314

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023	4,470
Additions	1,182
At 31 March 2024	5,652
DEPRECIATION	
At 1 April 2023	2,016
Charge for year	909
At 31 March 2024	2,925
NET BOOK VALUE	
At 31 March 2024	2,727
At 31 March 2023	2,454

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	3,000	3,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Taxation and social security	-	643
Other creditors	800	800
	800	1,443

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	83,314	2,827	86,141
TOTAL FUNDS	83,314	2,827	86,141

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,601	(118,774)	2,827
TOTAL FUNDS	121,601	(118,774)	2,827

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	80,132	3,182	83,314
TOTAL FUNDS	<u>80,132</u>	<u>3,182</u>	<u>83,314</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,504	(124,322)	3,182
TOTAL FUNDS	<u>127,504</u>	<u>(124,322)</u>	<u>3,182</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	80,132	6,009	86,141
TOTAL FUNDS	<u>80,132</u>	<u>6,009</u>	<u>86,141</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,105	(243,096)	6,009
TOTAL FUNDS	<u>249,105</u>	<u>(243,096)</u>	<u>6,009</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

LONDON JESUS VISION CHURCH CHARITY

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	102,844	72,391
Gift aid	17,390	54,796
	<hr/> 120,234	<hr/> 127,187
Investment income		
Deposit account interest	1,367	317
	<hr/>	<hr/>
Total incoming resources	121,601	127,504
EXPENDITURE		
Charitable activities		
Trustees' salaries	32,409	16,000
Wages	12,970	17,960
Pensions	4,270	28,150
Hire of plant and machinery	5,197	7,642
Rent, rates and water	25,172	20,611
Insurance	1,435	1,369
Foods	8,461	3,452
Mission Supports	12,537	17,130
Speakers	1,065	1,390
	<hr/> 103,516	<hr/> 113,704
Support costs		
Management		
Website & internet	357	348
Motor and travelling expenses	8,587	4,296
Repairs & renewals	767	-
Subscription	270	-
Printing, post and stationery	711	1,425
Entertainment & gift	2,144	2,512
Sundries	468	150
Bank charges	85	110
Plant and machinery	909	817
	<hr/> 14,298	<hr/> 9,658
Governance costs		
Accountancy and legal fees	960	960
	<hr/>	<hr/>
Total resources expended	118,774	124,322
	<hr/>	<hr/>
Net income	2,827	3,182
	<hr/>	<hr/>

This page does not form part of the statutory financial statements