

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
LONDON JESUS VISION CHURCH CHARITY

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

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for the Year Ended 31 March 2023

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## LONDON JESUS VISION CHURCH CHARITY

### Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

##### **Significant activities**

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

##### **Public benefit**

The trustees have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

The trustees strongly believe that the meeting together for the worship of God and Jesus Christ, preaching and Bible teaching, as well as meeting in small groups for all ages to explore the Christian faith, as well as working in and with our community is for public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Total income received for the year amounted to £127,504 (YR 2022:£80,150), which is the total incoming resource.

Total expenditure amounted to £124,322 (YR 2022: £68,503) that left net incoming resources for the period of £3,182 (YR 2022: £11,647).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustee have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. Specifically, risks relating to vulnerable adults and child protection are under close scrutiny by the Charity. Consequently, we continue to develop and update our safeguarding framework which consists of a comprehensive policy,clear guidance, procedures and training, as well as commitment to closer liaison with the authorities All of these measures are designed to reduce both the lakewood and impact of incidents in this area.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1180814

##### **Principal address**

26 VINES AVENUE  
FINCHLEY  
LONDON  
N3 2QD

##### **Trustees**

Dr J S Lee Trustee  
Mr J Lee Trustee  
Rev H Y Lee Pastor

LONDON JESUS VISION CHURCH CHARITY

Report of the Trustees  
for the Year Ended 31 March 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:

Mr J Lee - Trustee

A handwritten signature in black ink, appearing to read 'J Lee', with a horizontal line drawn through the middle of the letters.

31st October 2024

Independent Examiner's Report to the Trustees of  
LONDON JESUS VISION CHURCH CHARITY

**Independent examiner's report to the trustees of LONDON JESUS VISION CHURCH CHARITY**

I report to the charity trustees on my examination of the accounts of LONDON JESUS VISION CHURCH CHARITY (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee, FCCA

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

30 January 2024

LONDON JESUS VISION CHURCH CHARITY

Statement of Financial Activities  
for the Year Ended 31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		127,187	80,143
Investment income	2	317	7
<b>Total</b>		<u>127,504</u>	<u>80,150</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		<u>124,322</u>	<u>68,503</u>
<b>NET INCOME</b>		3,182	11,647
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		80,132	68,485
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>83,314</u></u>	<u><u>80,132</u></u>

The notes form part of these financial statements

LONDON JESUS VISION CHURCH CHARITY

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,454	825
<b>CURRENT ASSETS</b>			
Debtors	7	3,000	3,000
Cash at bank and in hand		79,303	77,785
		<u>82,303</u>	<u>80,785</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,443)	(1,478)
		<u>80,860</u>	<u>79,307</u>
<b>NET CURRENT ASSETS</b>			
		<u>83,314</u>	<u>80,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>83,314</u>	<u>80,132</u>
<b>NET ASSETS</b>			
		<u>83,314</u>	<u>80,132</u>
<b>FUNDS</b>	9		
Unrestricted funds		83,314	80,132
<b>TOTAL FUNDS</b>		<u>83,314</u>	<u>80,132</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

J S Lee - Trustee

*J S Lee*

31st October 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery: 25% on reducing balance basis.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	317	7
	<u>317</u>	<u>7</u>



LONDON JESUS VISION CHURCH CHARITY

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.23	31.3.22
	£	£
Trustees' salaries	16,000	14,640

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	2	2

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	80,143
Investment income	7
<b>Total</b>	80,150
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	68,503
<b>NET INCOME</b>	11,647
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	68,485
<b>TOTAL FUNDS CARRIED FORWARD</b>	80,132

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2022	2,024
Additions	2,446
	<hr/>
At 31 March 2023	4,470
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2022	1,199
Charge for year	817
	<hr/>
At 31 March 2023	2,016
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2023	2,454
	<hr/>
At 31 March 2022	825
	<hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other debtors	3,000	3,000
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Taxation and social security	643	678
Other creditors	800	800
	<hr/>	<hr/>
	1,443	1,478
	<hr/>	<hr/>

**9. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	80,132	3,182	83,314
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	80,132	3,182	83,314
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	127,504	(124,322)	3,182
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	127,504	(124,322)	3,182
	<hr/>	<hr/>	<hr/>

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	68,485	11,647	80,132
<b>TOTAL FUNDS</b>	<u>68,485</u>	<u>11,647</u>	<u>80,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,150	(68,503)	11,647
<b>TOTAL FUNDS</b>	<u>80,150</u>	<u>(68,503)</u>	<u>11,647</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	68,485	14,829	83,314
<b>TOTAL FUNDS</b>	<u>68,485</u>	<u>14,829</u>	<u>83,314</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	207,654	(192,825)	14,829
<b>TOTAL FUNDS</b>	<u>207,654</u>	<u>(192,825)</u>	<u>14,829</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

LONDON JESUS VISION CHURCH CHARITY

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	72,391	72,343
Gift aid	54,796	-
Grants	-	7,800
	<hr/> 127,187	<hr/> 80,143
<b>Investment income</b>		
Deposit account interest	<hr/> 317	<hr/> 7
<b>Total incoming resources</b>	<hr/> 127,504	<hr/> 80,150
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	16,000	14,640
Wages	17,960	19,320
Pensions	28,150	3,600
Hire of plant and machinery	7,642	-
Rent, rates and water	20,611	9,200
Insurance	1,369	889
Foods	3,452	1,621
Mission Supports	17,130	6,664
Speakers	1,390	-
	<hr/> 113,704	<hr/> 55,934
<b>Support costs</b>		
<b>Management</b>		
Website & internet	348	330
Motor and travelling expenses	4,296	4,716
Telephone	-	160
Printing, post and stationery	1,425	1,077
Entertainment & gift	2,512	4,722
Sundries	150	304
Bank charges	110	26
Plant and machinery	817	274
	<hr/> 9,658	<hr/> 11,609
<b>Governance costs</b>		
Accountancy and legal fees	<hr/> 960	<hr/> 960
<b>Total resources expended</b>	<hr/> 124,322	<hr/> 68,503
<b>Net income</b>	<hr/> <hr/> 3,182	<hr/> <hr/> 11,647