

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
LONDON JESUS VISION CHURCH CHARITY

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

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for the Year Ended 31 March 2021

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## LONDON JESUS VISION CHURCH CHARITY

### Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

##### **Significant activities**

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

##### **Public benefit**

The trustees have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

The trustees strongly believe that the meeting together for the worship of God and Jesus Christ, preaching and Bible teaching, as well as meeting in small groups for all ages to explore the Christian faith, as well as working in and with our community is for public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Total income received for the year amounted to £100,744 (YR 2020:£103,245), which is the total incoming resource.

Total expenditure amounted to £57,818 (YR 2020: £77,686) that left net incoming resources for the period of £42,926 (YR 2020: £25,559).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustee have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. Specifically, risks relating to vulnerable adults and child protection are under close scrutiny by the Charity. Consequently, we continue to develop and update our safeguarding framework which consists of a comprehensive policy, clear guidance, procedures and training, as well as commitment to closer liaison with the authorities. All of these measures are designed to reduce both the likelihood and impact of incidents in this area.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1180814

##### **Principal address**

26 Vines Avenue  
Finchley  
London  
N3 2QD

##### **Trustees**

Mrs K S Lee Trustee  
Mr J Lee Trustee  
Miss J Lee Trustee

LONDON JESUS VISION CHURCH CHARITY

Report of the Trustees  
for the Year Ended 31 March 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

Approved by order of the board of trustees on 30 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K S Lee', with a long, sweeping horizontal stroke extending to the right.

Mrs K S Lee - Trustee

Independent Examiner's Report to the Trustees of  
LONDON JESUS VISION CHURCH CHARITY

**Independent examiner's report to the trustees of LONDON JESUS VISION CHURCH CHARITY**

I report to the charity trustees on my examination of the accounts of LONDON JESUS VISION CHURCH CHARITY (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee, FCCA  
Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

30 January 2022

LONDON JESUS VISION CHURCH CHARITY

Statement of Financial Activities  
for the Year Ended 31 March 2021

		Year Ended 31.3.21 Unrestricted fund £	Period 23.11.18 to 31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		100,731	103,203
Investment income	2	13	42
<b>Total</b>		100,744	103,245
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		57,818	77,686
<b>NET INCOME</b>		42,926	25,559
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		25,559	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		68,485	25,559

The notes form part of these financial statements

LONDON JESUS VISION CHURCH CHARITY

Balance Sheet  
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	780	309
<b>CURRENT ASSETS</b>			
Cash at bank		68,505	26,593
<b>CREDITORS</b>			
Amounts falling due within one year	6	(800)	(1,343)
<b>NET CURRENT ASSETS</b>		<u>67,705</u>	<u>25,250</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		68,485	25,559
<b>NET ASSETS</b>		<u>68,485</u>	<u>25,559</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>68,485</u>	<u>25,559</u>
<b>TOTAL FUNDS</b>		<u>68,485</u>	<u>25,559</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2022 and were signed on its behalf by:



J Lee - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery: 25% on reducing balance basis.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## **2. INVESTMENT INCOME**

	Year Ended 31.3.21 £	Period 23.11.18 to 31.3.20 £
Deposit account interest	13	42



**3. TRUSTEES' REMUNERATION AND BENEFITS**

	Year Ended 31.3.21 £	Period 23.11.18 to 31.3.20 £
Trustees' salaries	9,960	10,300

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	103,203
Investment income	42
<b>Total</b>	103,245
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	77,686
 <b>NET INCOME</b>	25,559
 <b>TOTAL FUNDS CARRIED FORWARD</b>	25,559

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2020	449
Additions	1,256
At 31 March 2021	1,705
 <b>DEPRECIATION</b>	
At 1 April 2020	140
Charge for year	785
At 31 March 2021	925
 <b>NET BOOK VALUE</b>	
At 31 March 2021	780
At 31 March 2020	309

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Taxation and social security	-	358
Other creditors	800	985
	<u>800</u>	<u>1,343</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	25,559	42,926	68,485
<b>TOTAL FUNDS</b>	<u>25,559</u>	<u>42,926</u>	<u>68,485</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,744	(57,818)	42,926
<b>TOTAL FUNDS</b>	<u>100,744</u>	<u>(57,818)</u>	<u>42,926</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>		
General fund	25,559	25,559
<b>TOTAL FUNDS</b>	<u>25,559</u>	<u>25,559</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	103,245	(77,686)	25,559
<b>TOTAL FUNDS</b>	<u>103,245</u>	<u>(77,686)</u>	<u>25,559</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

LONDON JESUS VISION CHURCH CHARITY

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Period to 31.3.20 £	23.11.1	8
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	82,263	103,203		
Grants	18,468	-		
	<u>100,731</u>	<u>103,203</u>		
<b>Investment income</b>				
Deposit account interest	13	42		
	<u>100,744</u>	<u>103,245</u>		
<b>Total incoming resources</b>				
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	24,000	34,504		
Pensions	-	2,250		
Rent, rates and water	6,416	9,750		
Insurance	98	-		
Foods	380	6,268		
Mission Supports	8,995	9,561		
Education support	-	300		
	<u>39,889</u>	<u>62,633</u>		
<b>Support costs</b>				
<b>Management</b>				
Trustees' salaries	9,960	10,300		
Website & internet	360	521		
Travel	3,910	1,057		
Printing, post and stationery	771	963		
Entertainment & gift	1,014	921		
Sundries	174	149		
Plant and machinery	785	140		
	<u>16,974</u>	<u>14,051</u>		
<b>Finance</b>				
Bank charges	-	17		
<b>Governance costs</b>				
Accountancy and legal fees	955	985		
	<u>57,818</u>	<u>77,686</u>		
Total resources expended				
<b>Net income</b>	<u>42,926</u>	<u>25,559</u>		

This page does not form part of the statutory financial statements