
Midsomer Norton Community Trust

Charity No. 1180809

Company No. 08604585

Trustees' Report and Unaudited Accounts

31 March 2025

Midsomer Norton Community Trust
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Midsomer Norton Community Trust
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08604585

Charity No. 1180809

Registered Office

Midsomer Norton Town Hall
The Island
Midsomer Norton
BA3 2HQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M. Auton
A. De Pughe
N. Errington
B. Iles
R. Jordan
G. Mackay
S. Martin
M. Plant
S.L. Plumley
L. Robertson
A. Slade

Accountants

The Waldron Partnership Ltd
30 Circus Mews
Bath
BA1 2PW

OBJECTIVES AND ACTIVITIES

The Midsomer Norton Community Trust was incorporated as a limited company on the 10th July 2013. It was registered as a Charity on 23rd November 2018.

As laid out in the Articles of Association The Objects of the Charity are:

- The provision, for the benefit of the inhabitants of Midsomer Norton in Somerset and the surrounding area, of facilities in the interests of social welfare for recreation and other leisure-time occupation for individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

Midsomer Norton Community Trust Trustees Annual Report

- The advancement, for the benefit of the inhabitants of Midsomer Norton in Somerset and the surrounding area, of such other objects or purposes which are exclusively charitable according to the law of England and Wales in such manner as the Trustees may in their absolute discretion think fit.

The Midsomer Norton Community Trust aims to build a vibrant community in the town offering spaces for groups and running events ourselves to provide recreational activities and other leisure-time occupation for individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

ACHIEVEMENTS AND PERFORMANCE

The Community Trust continued to run the Orchard Hall and Unit 14, with significant community groups continuing to use the space.

The Men's Shed also continued to go from strength to strength, working with and providing products for the local community.

FINANCIAL REVIEW

The Financial year 2024/25 was a challenging period for the Midsomer Norton Community Trust

The Town Council's refurbishment of the Town Hall continued to overrun, meaning the Community Trust remained without its main source of income and several of its main event programmes – including the Cinema and National Theatre Live. The Community Trust also took on management of the Somer Centre in April 2024 at short notice, whilst its lease on Unit 14 ended in December.

Despite the challenges the Community Trust oversaw the management of four hugely successful Major Town Events Midsomer Norton Music & Arts Festival, the Christmas Lights Switch-On and Wassail. Some monthly events continued at other events around town including The First Thursday Afternoon Social and Paradis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

B. Iles
Trustee

30 January 2026



Midsomer Norton Community Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Midsomer Norton Community Trust

I report to the charity trustees on my examination of the financial statements of Midsomer Norton Community Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA
The Waldron Partnership Ltd
30 Circus Mews
Bath

BA1 2PW
30 January 2026

Midsomer Norton Community Trust
Statement of Financial Activities

for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	45,593	26,370	71,962	47,458
Charitable activities	5	67,401	-	67,401	39,848
Other trading activities	6	14,428	-	14,428	20,913
Other	7	6,376	-	6,376	685
Total		133,798	26,370	160,167	108,904
Expenditure on:					
Raising funds	8	1,273	-	1,273	1,543
Charitable activities	9	71,686	18,087	89,772	78,095
Other	10	61,808	15,000	76,808	57,099
Total		134,767	33,087	167,853	136,737
Net gains on investments		-	-	-	-
Net expenditure	11	(969)	(6,717)	(7,686)	(27,833)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(969)	(6,717)	(7,686)	(27,833)
Other gains and losses					
Net movement in funds		(969)	(6,717)	(7,686)	(27,833)
Reconciliation of funds:					
Total funds brought forward		37,528	6,717	44,245	72,078
Total funds carried forward		36,559	-	36,559	44,245

Midsomer Norton Community Trust
Balance Sheet

at 31 March 2025

Company No. 08604585	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	14,908	597
		<u>14,908</u>	<u>597</u>
Current assets			
Stocks	14	575	575
Debtors	15	33,179	33,406
Cash at bank and in hand		13,538	20,156
		<u>47,292</u>	<u>54,137</u>
Creditors: Amount falling due within one year	16	(25,641)	(10,489)
Net current assets		<u>21,651</u>	<u>43,648</u>
Total assets less current liabilities		<u>36,559</u>	<u>44,245</u>
Net assets excluding pension asset or liability		<u>36,559</u>	<u>44,245</u>
Total net assets		<u>36,559</u>	<u>44,245</u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		-	6,717
		<u>-</u>	<u>6,717</u>
Unrestricted funds	17		
General funds		23,498	37,528
Designated funds		13,061	-
		<u>36,559</u>	<u>37,528</u>
Reserves	17		
Total funds		<u>36,559</u>	<u>44,245</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 January 2026

And signed on its behalf by:

B. Iles
Trustee
30 January 2026



Midsomer Norton Community Trust

Statement of Cash flows

for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(7,686)	(27,833)
Adjustments for:		
Depreciation of property, plant and equipment	5,193	4,255
Dividends, interest and rents from investments	(6,376)	(685)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	227	(7,774)
Increase/(Decrease) in trade and other payables	15,152	(2,038)
Net cash provided by/(used in) operating activities	<u>6,510</u>	<u>(34,075)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(19,504)	(499)
Dividends, interest and rents from investments	6,376	685
Net cash (used in)/from investing activities	<u>(13,128)</u>	<u>186</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(6,618)	(33,889)
Cash and cash equivalents at the beginning of the year	20,156	54,045
Cash and cash equivalents at the end of the year	<u>13,538</u>	<u>20,156</u>
Components of cash and cash equivalents		
Cash and bank balances	13,538	20,156
	<u>13,538</u>	<u>20,156</u>

Midsomer Norton Community Trust
Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Midsomer Norton Community Trust
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings & Equipment	25% straight line
Cinema equipment	25% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Midsomer Norton Community Trust
Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Midsomer Norton Community Trust
Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	24,120	23,338	47,458
Charitable activities	39,848	-	39,848
Other trading activities	20,913	-	20,913
Other	685	-	685
Total	85,566	23,338	108,904
Expenditure on:			
Raising funds	1,543	-	1,543
Charitable activities	51,745	26,350	78,095
Other	56,349	750	57,099
Total	109,637	27,100	136,737
Net income	(24,071)	(3,762)	(27,833)
Net income before other gains/(losses)	(24,071)	(3,762)	(27,833)
Other gains and losses:			
Net movement in funds	(24,071)	(3,762)	(27,833)
Reconciliation of funds:			
Total funds brought forward	38,676	33,402	72,078
Total funds carried forward	14,605	29,640	44,245

Midsomer Norton Community Trust
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Town Council Management Grant	-	15,000	15,000	9,998
Donations	7,597	-	7,597	3,622
Other grants including HAZ culture	37,996	11,370	49,365	33,838
	<u>45,593</u>	<u>26,370</u>	<u>71,962</u>	<u>47,458</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Events	13,309	13,309	17,440
Hall and room hire	54,092	54,092	22,408
	<u>67,401</u>	<u>67,401</u>	<u>39,848</u>

6 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rental income unit 14	11,536	11,536	19,320
Cafe Bar	2,130	2,130	1,453
Adhoc Events	762	762	140
	<u>14,428</u>	<u>14,428</u>	<u>20,913</u>

7 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Sale of items	6,376	6,376	685
	<u>6,376</u>	<u>6,376</u>	<u>685</u>

8 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Fundraising trading costs</i>			
Cafe Bar	1,273	1,273	1,012
Adhoc Events	-	-	531
	<u>1,273</u>	<u>1,273</u>	<u>1,543</u>

Midsomer Norton Community Trust
Notes to the Accounts

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	39,083	8,067	47,149	48,477
Cinema	944	-	944	850
Hall and room hire	31,659	10,020	41,679	28,768
<i>Governance costs</i>				
	<u>71,686</u>	<u>18,087</u>	<u>89,772</u>	<u>78,095</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Employee costs	21,747	15,000	36,747	20,113
Motor and travel costs	40	-	40	-
Premises costs	9,119	-	9,119	11,044
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,193	-	5,193	4,255
General administrative costs	18,509	-	18,509	13,047
Legal and professional costs	7,200	-	7,200	8,640
	<u>61,808</u>	<u>15,000</u>	<u>76,808</u>	<u>57,099</u>

11 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,193	4,255

12 Staff costs

	2025	2024
Salaries and wages	36,747	20,113
	<u>36,747</u>	<u>20,113</u>

No employee received emoluments in excess of £60,000.

Midsomer Norton Community Trust
Notes to the Accounts

13 Tangible fixed assets

	Fixtures, Fittings & Equipment £	Cinema equipment £	Total £
Cost or revaluation			
At 1 April 2024	16,519	33,618	50,137
Additions	19,504	-	19,504
At 31 March 2025	<u>36,023</u>	<u>33,618</u>	<u>69,641</u>
Depreciation and impairment			
At 1 April 2024	16,296	33,244	49,540
Depreciation charge for the year	5,099	94	5,193
At 31 March 2025	<u>21,395</u>	<u>33,338</u>	<u>54,733</u>
Net book values			
At 31 March 2025	<u>14,628</u>	<u>280</u>	<u>14,908</u>
At 31 March 2024	<u>223</u>	<u>374</u>	<u>597</u>

14 Stocks

	2025 £	2024 £
Finished goods	575	575
	<u>575</u>	<u>575</u>
Carrying value analysed by activities	2025 £	2024 £
Events	575	575
	<u>575</u>	<u>575</u>

15 Debtors

	2025 £	2024 £
Trade debtors	26,174	25,815
Other debtors	20	-
Prepayments and accrued income	6,985	7,591
	<u>33,179</u>	<u>33,406</u>

16 Creditors:

amounts falling due within one year

	2025 £	2024 £
Trade creditors	16,415	8,792
Other taxes and social security	2,954	47
Other creditors	372	372
Accruals	5,715	1,093
Deferred income	185	185
	<u>25,641</u>	<u>10,489</u>

Midsomer Norton Community Trust
Notes to the Accounts

17 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
Community Trust Grant	-	15,000	(15,000)	-
HAZ Culture	5,721	-	(5,721)	-
B&NES Make space	-	7,600	(7,600)	-
Warm spaces	996	-	(996)	-
Ralph and Irma Sperring Trust Grant	-	3,770	(3,770)	-
<i>Total</i>	<u>6,717</u>	<u>26,370</u>	<u>(33,087)</u>	<u>-</u>
Unrestricted funds:				
General funds	37,528	89,610	(103,641)	23,498
Designated funds:				
Arts Grant TC	-	4,000	(4,000)	-
Fayre Grant	-	8,000	(8,000)	-
Music and Arts Festival Grant	-	8,250	(8,250)	-
TC Xmas Fayre	-	6,000	(6,000)	-
WECCA Grant	-	17,937	(4,876)	13,061
<i>Total</i>	<u>-</u>	<u>44,187</u>	<u>(31,126)</u>	<u>13,061</u>
Total funds	<u>44,245</u>	<u>160,167</u>	<u>(167,853)</u>	<u>36,559</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Community Trust Grant	The Commissioning Grant is put towards the overall management of the Community Trust and the management of the town's community spaces – notably the Town Hall and Orchard Hall, as well as the Youth Hubs. The grant helps the volunteer led organisation to fulfil its purposes in the community.
HAZ Culture	This is the sponsorship grant for the Norton Youth Club initially approved in 2019. The sessions run on Thursday evenings throughout the year, including school holidays. The sessions will be primarily run in the Town Hall, alongside outreach sessions (again using the Town Hall as a base).
B&NES Make space	Grant to improve spaces
Warm spaces	From National grid to provide warm spaces for residents in need
Ralph and Irma Sperring Trust Grant	Grant for Orchard Hall floor

Midsomer Norton Community Trust
Notes to the Accounts

Designated funds:	
Arts Grant TC	This money went towards concerts as the Paradis Trio and First Thursday Afternoon Social
Fayre Grant	July 2024 saw the 9th edition of the relaunched Midsomer Norton Fayre, a marquee Town Event that features around 50 of the town's community
Music and Arts Festival Grant	Held in June, this event celebrates local creativity with performances from a range of local artists - familiar and new
TC Xmas Fayre	The Town's Christmas lights switch-on was relaunched, with late night shopping and musical entertainment
WECCA Grant	A capital grant that went towards event equipment to make events more sustainable and to enhance the efforts of volunteers

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	14,628	280	14,908
Net current assets	(12,828)	34,479	21,651
	<u>1,800</u>	<u>34,759</u>	<u>36,559</u>

19 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	20,156	(6,618)	13,538
	<u>20,156</u>	<u>(6,618)</u>	<u>13,538</u>
Net debt	<u>20,156</u>	<u>(6,618)</u>	<u>13,538</u>