

Midsomer Norton Community Trust

Charity No. 1180809

Company No. 08604585

Trustees' Report and Unaudited Accounts

31 March 2022

Midsomer Norton Community Trust
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08604585

Charity No. 1180809

Registered Office

Midsomer Norton Town Hall
The Island
Midsomer Norton
BA3 2HQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

N. Errington
P. Flagg
S. Graham
B. Iles
R. Jordan
G. Mackay
M. Plant
S.L. Plumley
L. Robertson
A. Slade
C. Smith (Resigned 3 July 2021)

Accountants

The Waldron Partnership Ltd
30 Circus Mews
Bath
BA1 2PW

OBJECTIVES AND ACTIVITIES

The Midsomer Norton Community Trust was incorporated as a limited company on the 10th July 2013. It was registered as a Charity on 23rd November 2018.

As laid out in the Articles of Association The Objects of the Charity are:

- The provision, for the benefit of the inhabitants of Midsomer Norton in Somerset and the surrounding area, of facilities in the interests of social welfare for recreation and other leisure-time occupation for individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

Midsomer Norton Community Trust
Trustees Annual Report

- The advancement, for the benefit of the inhabitants of Midsomer Norton in Somerset and the surrounding area, of such other objects or purposes which are exclusively charitable according to the law of England and Wales in such manner as the Trustees may in their absolute discretion think fit.

The Midsomer Norton Community Trust aims to build a vibrant community in the town offering spaces for groups and running events ourselves to provide recreational activities and other leisure-time occupation for individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

The period of April 2021 to March 2022 was another challenging period as the Midsomer Norton Community Trust strived to provide benefit to the community as it moved out of sustained periods of Coronavirus restrictions.

Although unable to run its usual events for much of the year, by the end of the financial year the Community Trust had reopened all of its community spaces and resumed most of its monthly events and activities.

ACHIEVEMENTS AND PERFORMANCE

Although the strongest restrictions had passed, the financial year still saw an uncertain time for venues, with limits on indoor mixing in place until July, and 'Plan B' measures in the winter. The Town Hall and Orchard Hall to community groups opened in line with restrictions and saw business begin to grow and return to normal levels by Feb 2022. The Trust continued a flexible approach to ensure it could open safely as quickly as possible to help the local community get back on its feet. Business returned to something approaching pre-pandemic levels by March 2022.

In autumn 2021 the Community Cinema and monthly concert such as the Trio and Social events saw a phased return and February 2022 saw the return of Wassailing – the first outdoor Major Town Event since the pandemic. The Men's Shed reopened its doors to members during this period.

The Spring saw planning commence for the town's Jubilee celebrations as well as the return of the Fayre, with much of the arrangements and entertainment carrying over from the cancelled events of 2020.

FINANCIAL REVIEW

We hold cash at circa was £42,000 and this was achieved through a combination of letting income and pandemic related grants.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

B. Iles
Trustee



31 January 2023

Midsomer Norton Community Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Midsomer Norton Community Trust

I report to the charity trustees on my examination of the financial statements of Midsomer Norton Community Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA CTA
ACCA
The Waldron Partnership Ltd
30 Circus Mews
Bath

BA1 2PW
31 January 2023

Midsomer Norton Community Trust
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	2,791	42,844	45,635	18,501
Charitable activities	5	64,308	8,000	72,308	35,349
Other trading activities	6	2,881	-	2,881	-
Other	7	14,616	-	14,616	34,416
Total		84,596	50,844	135,440	88,266
Expenditure on:					
Raising funds	8	5,106	-	5,106	1,036
Charitable activities	9	23,847	25,974	49,821	23,207
Other	10	50,486	12,500	62,986	56,085
Total		79,439	38,474	117,913	80,328
Net gains on investments		-	-	-	-
Net income	11	5,157	12,370	17,527	7,938
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		5,157	12,370	17,527	7,938
Other gains and losses					
Net movement in funds		5,157	12,370	17,527	7,938
Reconciliation of funds:					
Total funds brought forward		57,271	-	57,271	49,333
Total funds carried forward		62,428	12,370	74,798	57,271

Midsomer Norton Community Trust
Balance Sheet
at 31 March 2022

Company No. 08604585	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	14,002	11,039
		<u>14,002</u>	<u>11,039</u>
Current assets			
Stocks	14	871	786
Debtors	15	26,021	21,679
Cash at bank and in hand		43,104	28,377
		<u>69,996</u>	<u>50,842</u>
Creditors: Amount falling due within one year	16	(9,200)	(4,610)
Net current assets		<u>60,796</u>	<u>46,232</u>
Total assets less current liabilities		<u>74,798</u>	<u>57,271</u>
Net assets excluding pension asset or liability		<u>74,798</u>	<u>57,271</u>
Total net assets		<u><u>74,798</u></u>	<u><u>57,271</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		12,370	-
		<u>12,370</u>	<u>-</u>
Unrestricted funds	17		
General funds		62,428	57,271
		<u>62,428</u>	<u>57,271</u>
Reserves	17		
Total funds		<u><u>74,798</u></u>	<u><u>57,271</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 January 2023

And signed on its behalf by:



B. Iles

Trustee

31 January 2023

Midsomer Norton Community Trust
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	17,527	7,938
Adjustments for:		
Depreciation of property, plant and equipment	9,650	6,035
Dividends, interest and rents from investments	(14,616)	(34,416)
(Increase)/Decrease in stocks	(85)	410
(Increase)/Decrease in trade and other receivables	(4,342)	213
Increase/(Decrease) in trade and other payables	4,592	(8,474)
Net cash provided by/(used in) operating activities	<u>12,726</u>	<u>(28,294)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(12,613)	-
Dividends, interest and rents from investments	14,616	34,416
Net cash from investing activities	<u>2,003</u>	<u>34,416</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	14,729	6,122
Cash and cash equivalents at the beginning of the year	28,377	22,255
Cash and cash equivalents at the end of the year	<u>43,106</u>	<u>28,377</u>
Components of cash and cash equivalents		
Cash and bank balances	43,104	28,377
	<u>43,104</u>	<u>28,377</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings & Equipment	25% straight line
Cinema equipment	25% straight line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	6,000	12,500	18,500
Charitable activities	27,350	8,000	35,350
Other	34,416	-	34,416
Total	67,766	20,500	88,266
Expenditure on:			
Raising funds	1,036	-	1,036
Charitable activities	15,207	8,000	23,207
Other	43,585	12,500	56,085
Total	59,828	20,500	80,328
Net income	7,938	-	7,938
Net income before other gains/(losses)	7,938	-	7,938
Other gains and losses:			
Net movement in funds	7,938	-	7,938
Reconciliation of funds:			
Total funds brought forward	49,333	-	49,333
Total funds carried forward	57,271	-	57,271

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Town Council Management Grant	-	12,500	12,500	12,501
Donations	2,791	-	2,791	-
Other grants including HAZ culture	-	30,344	30,344	6,000
	2,791	42,844	45,635	18,501

Midsomer Norton Community Trust
Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Events	15,075	-	15,075	11,703
Cinema	3,837	-	3,837	-
Youth	-	8,000	8,000	8,000
Hall and room hire	45,396	-	45,396	15,646
	<u>64,308</u>	<u>8,000</u>	<u>72,308</u>	<u>35,349</u>

6 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Cafe Bar	2,881	2,881	-
	<u>2,881</u>	<u>2,881</u>	<u>-</u>

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
CJRS	3,866	3,866	13,851
BANES support grant	10,750	10,750	20,565
	<u>14,616</u>	<u>14,616</u>	<u>34,416</u>

8 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Fundraising trading costs</i>			
Midsomer Norton Town	516	516	736
Fayre Quiz			
Cafe Bar	2,314	2,314	203
Adhoc Events	2,276	2,276	97
	<u>5,106</u>	<u>5,106</u>	<u>1,036</u>

Midsomer Norton Community Trust
Notes to the Accounts

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	5,031	17,974	23,005	4,180
Cinema	4,831	-	4,831	869
Youth	-	8,000	8,000	8,000
Hall and room hire	13,985	-	13,985	10,158
<i>Governance costs</i>				
	<u>23,847</u>	<u>25,974</u>	<u>49,821</u>	<u>23,207</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	11,748	12,500	24,248	22,858
Motor and travel costs	7	-	7	-
Premises costs	4,869	-	4,869	3,989
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,650	-	9,650	6,035
General administrative costs	15,114	-	15,114	13,194
Legal and professional costs	9,098	-	9,098	10,009
	<u>50,486</u>	<u>12,500</u>	<u>62,986</u>	<u>56,085</u>

11 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,650	6,035

12 Staff costs

	2022	2021
Salaries and wages	24,248	22,858
	<u>24,248</u>	<u>22,858</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Fixtures, Fittings & Equipment £	Cinema equipment £	Total £
Cost or revaluation			
At 1 April 2021	3,906	33,119	37,025
Additions	12,613	-	12,613
At 31 March 2022	<u>16,519</u>	<u>33,119</u>	<u>49,638</u>
Depreciation and impairment			
At 1 April 2021	3,906	22,080	25,986
Depreciation charge for the year	4,130	5,520	9,650
At 31 March 2022	<u>8,036</u>	<u>27,600</u>	<u>35,636</u>
Net book values			
At 31 March 2022	<u>8,483</u>	<u>5,519</u>	<u>14,002</u>
At 31 March 2021	<u>-</u>	<u>11,039</u>	<u>11,039</u>

14 Stocks

	2022 £	2021 £
Finished goods	871	786
	<u>871</u>	<u>786</u>
Carrying value analysed by activities	2022 £	2021 £
Events	871	786
	<u>871</u>	<u>786</u>

15 Debtors

	2022 £	2021 £
Trade debtors	24,948	19,704
Other debtors	143	143
Prepayments and accrued income	930	1,832
	<u>26,021</u>	<u>21,679</u>

16 Creditors:

amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,100	3,402
Other taxes and social security	8	8
Other creditors	-	106
Accruals	1,092	1,094
	<u>9,200</u>	<u>4,610</u>

17 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
Community Trust Grant	-	12,500	(12,500)	-
Youth Club Grant	-	8,000	(8,000)	-
HAZ Culture	-	25,006	(15,216)	9,790
B&NES Make space	-	5,338	(2,758)	2,580
Total	-	50,844	(38,474)	12,370
Unrestricted funds:				
General funds	57,271	84,596	(79,439)	62,428
Total funds	57,271	135,440	(117,913)	74,798

Purposes and restrictions in relation to the funds:

Restricted funds:

Community Trust Grant	The Commissioning Grant is put towards the overall management of the Community Trust and the management of the town's community spaces – notably the Town Hall and Orchard Hall, as well as the Youth Hubs. The grant helps the volunteer led organisation to fulfil its purposes in the community.
Youth Club Grant	This is the sponsorship grant for the Norton Youth Club initially approved in 2019. The sessions run on Thursday evenings throughout the year, including school holidays. The sessions will be primarily run in the Town Hall, alongside outreach sessions (again using the Town Hall as a base).
HAZ Culture	Historic England Heritage Action Zone
B&NES Make space	Grant to improve spaces

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	8,483	5,519	14,002
Net current assets	53,945	6,851	60,796
	62,428	12,370	74,798

Midsomer Norton Community Trust
Notes to the Accounts

19 Reconciliation of net debt

	At 1 April	Cash flows	At 31
	2021		March
	£	£	£
Cash and cash equivalents	28,377	14,727	43,104
	<u>28,377</u>	<u>14,727</u>	<u>43,104</u>
Net debt	<u>28,377</u>	<u>14,727</u>	<u>43,104</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Midsomer Norton Community Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Town Council Management Grant	-	12,500	12,500	12,501
Donations	2,791	-	2,791	-
Other grants including HAZ culture	-	30,344	30,344	6,000
	<u>2,791</u>	<u>42,844</u>	<u>45,635</u>	<u>18,501</u>
Charitable activities				
Events	15,075	-	15,075	11,703
Cinema	3,837	-	3,837	-
Youth	-	8,000	8,000	8,000
Hall and room hire	45,396	-	45,396	15,646
	<u>64,308</u>	<u>8,000</u>	<u>72,308</u>	<u>35,349</u>
Other trading activities				
Cafe Bar	2,881	-	2,881	-
	<u>2,881</u>	<u>-</u>	<u>2,881</u>	<u>-</u>
Other				
CJRS	3,866	-	3,866	13,851
BANES support grant	10,750	-	10,750	20,565
	<u>14,616</u>	<u>-</u>	<u>14,616</u>	<u>34,416</u>
Total income and endowments	84,596	50,844	135,440	88,266
Expenditure on:				
Costs of other trading activities				
Midsomer Norton Town Fayre	516	-	516	736
Quiz				
Cafe Bar	2,314	-	2,314	203
Adhoc Events	2,276	-	2,276	97
	<u>5,106</u>	<u>-</u>	<u>5,106</u>	<u>1,036</u>
Total of expenditure on raising funds	5,106	-	5,106	1,036
Charitable activities				
Events	5,031	17,974	23,005	4,180
Cinema	4,831	-	4,831	869
Youth	-	8,000	8,000	8,000
Hall and room hire	13,985	-	13,985	10,158
	<u>23,847</u>	<u>25,974</u>	<u>49,821</u>	<u>23,207</u>
Total of expenditure on charitable activities	23,847	25,974	49,821	23,207
Employee costs				
Salaries/wages	11,748	12,500	24,248	22,858

Midsomer Norton Community Trust
Detailed Statement of Financial Activities

	11,748	12,500	24,248	22,858
Motor and travel costs				
Travel and subsistence	7	-	7	-
	7	-	7	-
Premises costs				
Rates	458	-	458	535
Light, heat and power	4,411	-	4,411	3,454
	4,869	-	4,869	3,989
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures, Fittings & Equipment	4,130	-	4,130	603
Depreciation of Cinema equipment	5,520	-	5,520	5,432
Bad debts	1,155	-	1,155	-
Bank charges	404	-	404	214
Equipment repairs and maintenance	2,199	-	2,199	670
General insurances	5,179	-	5,179	6,874
Software, IT support and related costs	2,267	-	2,267	2,645
Stationery and printing	1,868	-	1,868	595
Sundry expenses	632	-	632	506
Telephone, fax and broadband	1,410	-	1,410	1,690
	24,764	-	24,764	19,229
Legal and professional costs				
Accountancy and bookkeeping	9,098	-	9,098	10,009
	9,098	-	9,098	10,009
Total of expenditure of other costs	50,486	12,500	62,986	56,085
Total expenditure	79,439	38,474	117,913	80,328
Net gains on investments	-	-	-	-
Net income	5,157	12,370	17,527	7,938
Net income before other gains/(losses)	5,157	12,370	17,527	7,938
Other Gains	-	-	-	-
Net movement in funds	5,157	12,370	17,527	7,938
Reconciliation of funds:				
Total funds brought forward	57,271	-	57,271	49,333
Total funds carried forward	62,428	12,370	74,798	57,271