

**Midsomer Norton Community Trust**

**Charity No. 1180809**

**Company No. 08604585**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

**Midsomer Norton Community Trust**  
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**Midsomer Norton Community Trust**  
**Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 08604585**

**Charity No. 1180809**

**Registered Office**

Midsomer Norton Town Hall  
The Island  
Midsomer Norton  
BA3 2HQ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

N. Errington  
P. Flagg  
S. Graham  
B. Iles  
R. Jordan  
G. Mackay  
M. Plant  
L. Robertson  
A. Slade  
C. Smith (Resigned 3 July 2021)

**Accountants**

The Waldron Partnership Ltd  
30 Circus Mews  
Bath  
BA1 2PW

**OBJECTIVES AND ACTIVITIES**

The Midsomer Norton Community Trust was incorporated as a limited company on the 10th July 2013. It was registered as a Charity on 23rd November 2018.

As laid out in the Articles of Association The Objects of the Charity are:

- The provision, for the benefit of the inhabitants of Midsomer Norton in Somerset and the surrounding area, of facilities in the interests of social welfare for recreation and other leisure-time occupation for individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.
- The advancement, for the benefit of the inhabitants of Midsomer Norton in Somerset and the surrounding area, of such other objects or purposes which are exclusively charitable according to the law of England and Wales in such manner as the Trustees may in their absolute discretion think fit.

**Midsomer Norton Community Trust**  
**Trustees Annual Report**

The Midsomer Norton Community Trust aims to build a vibrant community in the town offering spaces for groups and running events ourselves to provide recreational activities and other leisure-time occupation for individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

The period of April 2020 to March 2021 was an extremely challenging period as the Midsomer Norton Community Trust strived to provide benefit to the community during significant periods of Coronavirus restrictions.

Although unable to run its usual events, at the start of lockdown the Community Trust assisted the Town Council with the town's response for the vulnerable in the community – including home delivery services to the most isolated residents and later in the year helping with homeless and local food organisations.

**ACHIEVEMENTS AND PERFORMANCE**

Whilst almost all activities were curtailed during the Spring, wherever possible the Trust provided homes in its community spaces to vital services that had to continue. During the summer in-line with regulations, it reopened both the Town Hall and Orchard Hall to community groups and other organisations who were allowed to meet. The Trust adopted a flexible approach to ensure it could open safely as quickly as possible to help the local community get back on its feet.

Autumn restrictions would see much of this activity stopped once more although the Trust ran the Norton Youth Club remotely as well as elements of the usual Arts Festival online.

Improvement works were made to the two main buildings during the down time whilst the Men's Shed, which was also forced to shut, made great progress over the summer months in constructing a new unit at Farrington Farm to secure its long-term future.

The Community Trust also became the lead partner for the Cultural Consortium in Midsomer Norton, which was part of the High Street Heritage Action Zone scheme. As the lead organisation for the group in the town, it brought together many of the town's significant community bodies and placed a successful bid to Heritage England for £85,000 which will be spent over the next three years on projects that will help to regenerate the cultural fabric of the town.

**FINANCIAL REVIEW**

We hold cash at circa was £28,000 and this was achieved through a combination of letting income and pandemic related grants.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

B. Iles  
Trustee



23 December 2021

**Midsomer Norton Community Trust**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Midsomer Norton Community Trust**

I report to the charity trustees on my examination of the accounts of Midsomer Norton Community Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

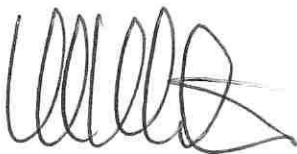
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marco Martin  
ACCA  
The Waldron Partnership Ltd  
30 Circus Mews  
Bath

BA1 2PW  
23 December 2021

**Midsomer Norton Community Trust**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	4	6,000	12,500	18,500	46,691
Charitable activities	5	27,350	8,000	35,350	114,118
Other trading activities	6	-	-	-	13,600
Other	7	34,416	-	34,416	5,059
<b>Total</b>		<b>67,766</b>	<b>20,500</b>	<b>88,266</b>	<b>179,468</b>
<b>Expenditure on:</b>					
Raising funds	8	1,036	-	1,036	8,790
Charitable activities	9	15,207	8,000	23,207	62,167
Other	10	43,585	12,500	56,085	67,209
<b>Total</b>		<b>59,828</b>	<b>20,500</b>	<b>80,328</b>	<b>138,166</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	11	<b>7,938</b>	<b>-</b>	<b>7,938</b>	<b>41,302</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>7,938</b>	<b>-</b>	<b>7,938</b>	<b>41,302</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>7,938</b>	<b>-</b>	<b>7,938</b>	<b>41,302</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		49,333	-	49,333	8,031
<b>Total funds carried forward</b>		<b>57,271</b>	<b>-</b>	<b>57,271</b>	<b>49,333</b>

**Midsomer Norton Community Trust**  
**Balance Sheet**

**at 31 March 2021**

<b>Company No.</b>	<b>08604585</b>	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>				
Tangible assets		13	11,039	17,074
			<u>11,039</u>	<u>17,074</u>
<b>Current assets</b>				
Stocks		14	786	1,196
Debtors		15	21,679	21,892
Cash at bank and in hand			28,377	22,255
			<u>50,842</u>	<u>45,343</u>
<b>Creditors: Amount falling due within one year</b>		16	(4,610)	(13,084)
<b>Net current assets</b>			<u>46,232</u>	<u>32,259</u>
<b>Total assets less current liabilities</b>			<u>57,271</u>	<u>49,333</u>
<b>Net assets excluding pension asset or liability</b>			<u>57,271</u>	<u>49,333</u>
<b>Total net assets</b>			<u><u>57,271</u></u>	<u><u>49,333</u></u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>		17		
<b>Unrestricted funds</b>		17		
General funds			51,271	49,333
Designated funds			6,000	-
			<u>57,271</u>	<u>49,333</u>
<b>Reserves</b>		17		
<b>Total funds</b>			<u><u>57,271</u></u>	<u><u>49,333</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 December 2021

And signed on its behalf by:



B. Iles

Trustee

23 December 2021

**Midsomer Norton Community Trust**  
**Statement of Cash flows**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	7,938	41,303
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	6,035	6,452
Dividends, interest and rents from investments	(34,416)	(5,059)
Other gains/losses	-	-
Decrease in stocks	410	144
Decrease/(Increase) in trade and other receivables	213	(9,285)
Decrease in trade and other payables	(8,474)	(38,541)
<b>Net cash used in operating activities</b>	<u>(28,294)</u>	<u>(4,986)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	34,416	5,059
<b>Net cash from investing activities</b>	<u>34,416</u>	<u>5,059</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	6,122	73
<b>Cash and cash equivalents at the beginning of the year</b>	22,255	22,182
<b>Cash and cash equivalents at the end of the year</b>	<u>28,377</u>	<u>22,255</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	28,377	22,255
	<u>28,377</u>	<u>22,255</u>



**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings & Equipment	25% straight line
Cinema equipment	25% straight line

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies	34,191	12,500	46,691
Charitable activities	102,517	11,601	114,118
Other trading activities	13,601	-	13,601
Other	5,059	-	5,059
<b>Total</b>	<b>155,368</b>	<b>24,101</b>	<b>179,469</b>
<b>Expenditure on:</b>			
Raising funds	8,790	-	8,790
Charitable activities	51,430	10,737	62,167
Other	54,442	12,767	67,209
<b>Total</b>	<b>114,662</b>	<b>23,504</b>	<b>138,166</b>
<b>Net income</b>	<b>40,706</b>	<b>597</b>	<b>41,303</b>
<b>Net income before other gains/(losses)</b>	<b>40,706</b>	<b>597</b>	<b>41,303</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>40,706</b>	<b>597</b>	<b>41,303</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	8,031	-	8,031
<b>Total funds carried forward</b>	<b>48,737</b>	<b>597</b>	<b>49,334</b>

**Midsomer Norton Community Trust**  
**Notes to the Accounts**

**4 Income from donations and legacies**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Town Council Management Grant	-	12,500	12,500	12,500
Orchard Trust	-	-	-	8,256
Donations	-	-	-	45
Other grants including project Boli	6,000	-	6,000	25,890
	<u>6,000</u>	<u>12,500</u>	<u>18,500</u>	<u>46,691</u>

**5 Income from charitable activities**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Events	11,704	-	11,704	39,587
Cinema	-	-	-	16,612
Youth	-	8,000	8,000	11,601
Hall and room hire	15,646	-	15,646	46,318
	<u>27,350</u>	<u>8,000</u>	<u>35,350</u>	<u>114,118</u>

**6 Income from other trading activities**

	Total 2021	Total 2020
	£	£
Midsomer Norton Town	-	650
Fayre Quiz	-	-
Cafe Bar	-	11,019
Adhoc Events	-	1,931
	<u>-</u>	<u>13,600</u>

**7 Other income**

	Unrestricted	Total 2021	Total 2020
	£	£	£
CJRS	13,851	13,851	5,059
BANES support grant	20,565	20,565	-
	<u>34,416</u>	<u>34,416</u>	<u>5,059</u>

8 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Fundraising trading costs</i>			
Midsomer Norton Town	736	736	213
Fayre Quiz			
Cafe Bar	203	203	7,441
Adhoc Events	97	97	1,136
	<u>1,036</u>	<u>1,036</u>	<u>8,790</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	4,180	-	4,180	22,764
Cinema	869	-	869	14,498
Youth	-	8,000	8,000	10,737
Hall and room hire	10,158	-	10,158	14,168
<i>Governance costs</i>				
	<u>15,207</u>	<u>8,000</u>	<u>23,207</u>	<u>62,167</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Employee costs	10,358	12,500	22,858	22,850
Premises costs	3,989	-	3,989	6,971
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,035	-	6,035	6,452
General administrative costs	13,194	-	13,194	20,785
Legal and professional costs	10,009	-	10,009	10,151
	<u>43,585</u>	<u>12,500</u>	<u>56,085</u>	<u>67,209</u>

11 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,035	6,452

12 Staff costs

Salaries and wages	22,858	22,850
	<u>22,858</u>	<u>22,850</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Fixtures, Fittings & Equipment £	Cinema equipment £	Total £
<b>Cost or revaluation</b>			
At 1 April 2020	3,906	33,119	37,025
At 31 March 2021	<u>3,906</u>	<u>33,119</u>	<u>37,025</u>
<b>Depreciation and impairment</b>			
At 1 April 2020	3,391	16,560	19,951
Depreciation charge for the year	515	5,520	6,035
At 31 March 2021	<u>3,906</u>	<u>22,080</u>	<u>25,986</u>
<b>Net book values</b>			
At 31 March 2021	-	11,039	11,039
At 31 March 2020	<u>515</u>	<u>16,559</u>	<u>17,074</u>

14 Stocks

	2021 £	2020 £
Finished goods	786	1,196
	<u>786</u>	<u>1,196</u>
<b>Carrying value analysed by activities</b>	<b>2021</b>	<b>2020</b>
	£	£
Cafe Bar	786	1,196
	<u>786</u>	<u>1,196</u>

15 Debtors

	2021 £	2020 £
Trade debtors	19,704	19,557
Other debtors	143	-
Prepayments and accrued income	1,832	2,335
	<u>21,679</u>	<u>21,892</u>

16 Creditors:

amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,402	10,684
Other taxes and social security	8	1,179
Other creditors	106	127
Accruals and deferred income	1,094	1,094
	<u>4,610</u>	<u>13,084</u>

17 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Community Trust Grant	-	12,500	(12,500)	-
Youth Club Grant	-	8,000	(8,000)	-
<i>Total</i>	<u>-</u>	<u>20,500</u>	<u>(20,500)</u>	<u>-</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	49,333	61,766	(59,828)	51,271
<b>Designated funds:</b>				
Ward Councillors Empowerment Fund	-	6,000	-	6,000
<i>Total</i>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>49,333</u>	<u>88,266</u>	<u>(80,328)</u>	<u>57,271</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Community Trust Grant      The Commissioning Grant is put towards the overall management of the Community Trust and the management of the town's community spaces – notably the Town Hall and Orchard Hall, as well as the Youth Hubs. The grant helps the volunteer led organisation to fulfil its purposes in the community.

Youth Club Grant      This is the sponsorship grant for the Norton Youth Club initially approved in 2019. The sessions run on Thursday evenings throughout the year, including school holidays. The sessions will be primarily run in the Town Hall, alongside outreach sessions (again using the Town Hall as a base).

Designated funds:

Ward Councillors  
Empowerment Fund      To provide existing events and activities which previously residents could attend and to film them so they could attend virtually, help combat with loneliness over the pandemic.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	-	11,039	11,039
Net current assets	34,890	11,342	46,232
	<u>34,890</u>	<u>22,381</u>	<u>57,271</u>

19 Reconciliation of net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	22,255	6,122	28,377
	<u>22,255</u>	<u>6,122</u>	<u>28,377</u>
Net debt	<u>22,255</u>	<u>6,122</u>	<u>28,377</u>

20 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.



**Midsomer Norton Community Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies				
Town Council Management Grant	-	12,500	12,500	12,500
Orchard Trust	-	-	-	8,256
Donations	-	-	-	45
Other grants including project Boli	6,000	-	6,000	25,890
	<u>6,000</u>	<u>12,500</u>	<u>18,500</u>	<u>46,691</u>
Charitable activities				
Events	11,704	-	11,704	39,587
Cinema	-	-	-	16,612
Youth	-	8,000	8,000	11,601
Hall and room hire	15,646	-	15,646	46,318
	<u>27,350</u>	<u>8,000</u>	<u>35,350</u>	<u>114,118</u>
Other trading activities				
Midsomer Norton Town Fayre	-	-	-	650
Quiz	-	-	-	11,019
Cafe Bar	-	-	-	1,931
Adhoc Events	-	-	-	13,600
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other				
CJRS	13,851	-	13,851	5,059
BANES support grant	20,565	-	20,565	-
	<u>34,416</u>	<u>-</u>	<u>34,416</u>	<u>5,059</u>
<b>Total income and endowments</b>	<b>67,766</b>	<b>20,500</b>	<b>88,266</b>	<b>179,468</b>
<b>Expenditure on:</b>				
Costs of other trading activities				
Midsomer Norton Town Fayre	736	-	736	213
Quiz	203	-	203	7,441
Cafe Bar	97	-	97	1,136
Adhoc Events	-	-	-	-
	<u>1,036</u>	<u>-</u>	<u>1,036</u>	<u>8,790</u>
<b>Total of expenditure on raising funds</b>	<b>1,036</b>	<b>-</b>	<b>1,036</b>	<b>8,790</b>
Charitable activities				
Events	4,180	-	4,180	22,764
Cinema	869	-	869	14,498
Youth	-	8,000	8,000	10,737
Hall and room hire	10,158	-	10,158	14,168
	<u>15,207</u>	<u>8,000</u>	<u>23,207</u>	<u>62,167</u>

**Midsomer Norton Community Trust**  
**Detailed Statement of Financial Activities**

<b>Total of expenditure on charitable activities</b>	15,207	8,000	23,207	62,167
Employee costs				
Salaries/wages	10,358	12,500	22,858	22,850
	<u>10,358</u>	<u>12,500</u>	<u>22,858</u>	<u>22,850</u>
Premises costs				
Rent	-	-	-	130
Rates	535	-	535	1,021
Light, heat and power	3,454	-	3,454	5,772
Premises insurances	-	-	-	48
	<u>3,989</u>	<u>-</u>	<u>3,989</u>	<u>6,971</u>
General administrative costs				
Depreciation of Fixtures, Fittings & Equipment	603	-	603	932
Depreciation of Cinema equipment	5,432	-	5,432	5,520
Bank charges	214	-	214	290
Equipment repairs and maintenance	670	-	670	5,241
General insurances	6,874	-	6,874	7,415
Postage and couriers	-	-	-	139
Software, IT support and related costs	2,645	-	2,645	4,945
Stationery and printing	595	-	595	1,112
Sundry expenses	506	-	506	1,137
Telephone, fax and broadband	1,690	-	1,690	506
	<u>19,229</u>	<u>-</u>	<u>19,229</u>	<u>27,237</u>
Legal and professional costs				
Accountancy and bookkeeping	10,009	-	10,009	6,714
Solicitor's fees	-	-	-	3,437
	<u>10,009</u>	<u>-</u>	<u>10,009</u>	<u>10,151</u>
<b>Total of expenditure of other costs</b>	<u>43,585</u>	<u>12,500</u>	<u>56,085</u>	<u>67,209</u>
<b>Total expenditure</b>	<u>59,828</u>	<u>20,500</u>	<u>80,328</u>	<u>138,166</u>
Net gains on investments	-	-	-	-
<b>Net income</b>	<u>7,938</u>	<u>-</u>	<u>7,938</u>	<u>41,302</u>
<b>Net income before other gains/(losses)</b>	<u>7,938</u>	<u>-</u>	<u>7,938</u>	<u>41,302</u>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>7,938</u>	<u>-</u>	<u>7,938</u>	<u>41,302</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		49,333	49,333	8,031
<b>Total funds carried forward</b>		<u>57,271</u>	<u>57,271</u>	<u>49,333</u>