

Livingston Charitable Trust

Charity No. 1180801

Trustees' Report and Unaudited Accounts

31 December 2020

Livingston Charitable Trust
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8 to 12
Detailed Statement of Financial Activities	13

Livingston Charitable Trust
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1180801

Principal Office

36 Firth Road
Houston Industrial Estate
Livingston
EH54 5DJ

Trustees

The following Trustees served during the year:

G.A.H. Jumani
J. Jumani
M.R. Jumani

Accountants

Sabat Accountants Ltd t/a Seymour King
Suite G1
Hartsbourne House
Delta Gain
Watford
WD19 5EF

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document are to relieve poverty and financial hardship through the provision of grants, loans, goods or services.

The main activities undertaken in relation to those purposes was to provide financial assistance to organisations in order to meet the charity's objectives.

The trustees believe that the objectives, aims and activities stated above are for public benefit and that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

ACHIEVEMENTS AND PERFORMANCE

The Trust supported the following charitable projects during the year:

1. A total sum of £257,000 was donated to various UK charities in line with meeting the trust's objectives of poverty relief, assistance with financial hardship, medical care, Education etc.
2. The Trust donated £16,000 towards food parcels and breakfast distribution to the needy and poor people in Mumbai, India. This donation included support towards an Old people's home, a Girls' School in Bhavnagar, Gujarat and to a Blanket Charity Project for the poor in India.
3. This year saw an increase in requests for Corona Virus related donations, and the trust donated £53,000 towards these worthy charities in India.

4. The Trust also donated £5,000 to feed the poor & needy, the orphans, the disabled and disadvantaged villagers of Zanzibar and Pemba islands in Tanzania.

FINANCIAL REVIEW

During the period under review, the charity received unrestricted income of £352,450 (2019: £267,500) and had an expenditure of £333,585 (2019: £140,108). At the balance sheet date the charity held unrestricted funds of £146,257 (2019: £127,392).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's running costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The trustees consider the reserves policy to be adequate having considered the impact of COVID-19. Donations are raised through contacts the trustees have with potential donors.

PLANS FOR FUTURE PERIODS

In 2021 we have pledged to continue quarterly donations of £3,000 towards the Refugee resettlement program and £7,500 for Iraqi Widows & Orphans.

We continue to support activities mentioned above with their ongoing deserving works being carried out. We will also happily support any other worthy charities that apply to our Charity for aid.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Livingston Charitable Trust is an unincorporated charity, registered in with the Charity Commission for England and Wales, with charity number 1180801. It is controlled by its governing document, a trust deed dated 15 June 2018.

The recruitment and appointment of a trustees is governed by clause 9 of the charity's trust deed.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Jumani

Trustee

24 September 2021

Livingston Charitable Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Livingston Charitable Trust

I report to the trustees on my examination of the accounts of Livingston Charitable Trust for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sajjad Tejani
FCCA
Sabat Accountants Ltd t/a Seymour King
Suite G1
Hartsbourne House
Delta Gain
Watford
WD19 5EF
24 September 2021

Livingston Charitable Trust
Statement of Financial Activities
for the year ended 31 December 2020

		Unrestricted	Total funds	Total funds
		funds	2020	2019
	Notes	2020	2020	2019
		£	£	£
Income and endowments from:				
Donations and legacies	3	352,450	352,450	267,500
Total		352,450	352,450	267,500
Expenditure on:				
Charitable activities	4	331,068	331,068	135,226
Other	5	2,517	2,517	4,882
Total		333,585	333,585	140,108
Net gains on investments		-	-	-
Net income	6	18,865	18,865	127,392
Transfers between funds		-	-	-
Net income before other gains/(losses)		18,865	18,865	127,392
Other gains and losses				
Net movement in funds		18,865	18,865	127,392
Reconciliation of funds:				
Total funds brought forward		127,392	127,392	-
Total funds carried forward		146,257	146,257	127,392

Livingston Charitable Trust**Balance Sheet****at 31 December 2020****Charity No. 1180801**

		2020	2019
		£	£
Current assets			
Debtors	8	6,250	-
Cash at bank and in hand		141,207	127,392
		<u>147,457</u>	<u>127,392</u>
Creditors: Amount falling due within one year	9	(1,200)	-
Net current assets		146,257	127,392
Total assets less current liabilities		146,257	127,392
Net assets excluding pension asset or liability		146,257	127,392
Total net assets		<u>146,257</u>	<u>127,392</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		146,257	127,392
		<u>146,257</u>	<u>127,392</u>
Reserves	10		
Total funds		<u>146,257</u>	<u>127,392</u>

Approved by the trustees on 24 September 2021

And signed on their behalf by:

J. Jumaní

Trustee

24 September 2021

Livingston Charitable Trust
Statement of Cash flows
for the year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	18,865	127,392
Adjustments for:		
Increase in trade and other receivables	(6,250)	-
Increase in trade and other payables	1,200	-
Net cash provided by operating activities	<u>13,815</u>	<u>127,392</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	13,815	127,392
Cash and cash equivalents at the beginning of the year	127,392	-
Cash and cash equivalents at the end of the year	<u>141,207</u>	<u>127,392</u>
Components of cash and cash equivalents		
Cash and bank balances	141,207	127,392
	<u>141,207</u>	<u>127,392</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	267,500	267,500
Total	<u>267,500</u>	<u>267,500</u>
Expenditure on:		
Charitable activities	135,226	135,226
Other	4,882	4,882
Total	<u>140,108</u>	<u>140,108</u>
Net income	<u>127,392</u>	<u>127,392</u>
Net income before other gains/(losses)	127,392	127,392
Other gains and losses:		
Net movement in funds	<u>127,392</u>	<u>127,392</u>
Reconciliation of funds:		
Total funds carried forward	<u>127,392</u>	<u>127,392</u>

3 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
General donation	341,200	341,200	240,000
Gift aid	11,250	11,250	27,500
	<u>352,450</u>	<u>352,450</u>	<u>267,500</u>

4 Expenditure on charitable activities

	Unrestricted £	Total 2020 £	Total 2019 £
<i>Expenditure on charitable activities</i>	331,068	331,068	135,226
<i>Governance costs</i>	<u>331,068</u>	<u>331,068</u>	<u>135,226</u>

5 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
General administrative costs	117	117	82
Legal and professional costs	2,400	2,400	4,800
	<u>2,517</u>	<u>2,517</u>	<u>4,882</u>

6 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Independent Examiner's fee	2,400	4,800

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

	2020	2019
	£	£
Other debtors	6,250	-
	<u>6,250</u>	<u>-</u>

9 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,200	-
	<u>1,200</u>	<u>-</u>

10 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2020
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	127,392	352,450	(333,585)	146,257
Revaluation Reserves:				
Total funds	<u>127,392</u>	<u>352,450</u>	<u>(333,585)</u>	<u>146,257</u>

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	146,257	146,257
	<u>146,257</u>	<u>146,257</u>

12 Reconciliation of net debt

	At 1 January 2020	Cash flows	New HP/Finance leases	At 31 December 2020
	£	£	£	£
Cash and cash equivalents	127,392	13,815		141,207
	<u>127,392</u>	<u>13,815</u>	-	<u>141,207</u>
Net debt	<u>127,392</u>	<u>13,815</u>	-	<u>141,207</u>

13 Post balance sheet events

The COVID-19 pandemic occurred after the charity's year end. The trustees have considered the impact of the pandemic and are of the opinion that the charity has sufficient reserves to continue in operational existence.

Livingston Charitable Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds		Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Income and endowments from:				
Donations and legacies				
General donation	341,200	341,200	240,000	
Gift aid	11,250	11,250	27,500	
	<u>352,450</u>	<u>352,450</u>	<u>267,500</u>	
Total income and endowments	352,450	352,450	267,500	
Expenditure on:				
Charitable activities				
	331,068	331,068	135,226	
	<u>331,068</u>	<u>331,068</u>	<u>135,226</u>	
Total of expenditure on charitable activities	331,068	331,068	135,226	
General administrative costs, including depreciation and amortisation				
Bank charges	117	117	82	
	<u>117</u>	<u>117</u>	<u>82</u>	
Legal and professional costs				
Audit/Independent examination fees	2,400	2,400	4,800	
	<u>2,400</u>	<u>2,400</u>	<u>4,800</u>	
Total of expenditure of other costs	2,517	2,517	4,882	
Total expenditure	333,585	333,585	140,108	
Net gains on investments	-	-	-	
	<u>18,865</u>	<u>18,865</u>	<u>127,392</u>	
Net income				
Net income before other gains/(losses)	18,865	18,865	127,392	
Other Gains	-	-	-	
	<u>18,865</u>	<u>18,865</u>	<u>127,392</u>	
Net movement in funds	18,865	18,865	127,392	
Reconciliation of funds:				
Total funds brought forward	127,392	-	-	127,392
Total funds carried forward	<u>146,257</u>	<u>-</u>	<u>-</u>	<u>146,257</u>
				<u>127,392</u>