

REPORT ON THE ACCOUNTS

Report to the trustees of Welton and Brough Sports Club

On accounts for the
year ended 31st October 2022

Charity No. 1180795

Responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required.

Basis of report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WELTON AND BROUGH SPORTS CLUB

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31st OCTOBER 2022**

WELTON AND BROUGH SPORTS CLUB
BALANCE SHEET AS AT 31st OCTOBER 2022

	2022	2021
Fixed Assets		
Tangible assets	64,300	69,486
Current Assets		
Stocks	811	902
Cash at bank and in hand	31,976	41,262
Total current assets	<u>32,787</u>	<u>42,164</u>
Total Net Assets	<u>£97,087</u>	<u>£111,650</u>
Capital and Reserves		
Profit and loss account:		
Retained surplus for prior years	111,650	84,228
(Deficit)/Surplus for year	(14,563)	27,422
Total Funds	<u>£97,087</u>	<u>£111,650</u>

WELTON AND BROUGH SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st OCTOBER 2022

1. Accounting Policies

Turnover policy

Turnover represents amounts received in respect of member subscriptions, sporting activity fees and fundraising events.

Tangible fixed assets and depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: Annual depreciation of refurbishments is calculated as 10% on cost and of equipment as 15% of written down value.

2. Tangible Assets

	Equipment	Refurbishments	Total
Cost			
At 1 st November 2021	30,682	74,866	105,548
Additions, less grant received	7,313	-	7,313
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At 31 st October 2022	£37,995	£74,866	£112,861
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Depreciation			
At 1 st November 2021	4,572	31,490	36,062
Charge for year	5,014	7,485	12,499
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At 31 st October 2022	£9,586	£38,975	£48,561
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Net Book Value			
At 31 st October 2022	£28,409	£35,891	£64,300
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At 31 st October 2021	£26,110	£43,376	£69,486
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WELTON AND BROUGH SPORTS CLUB
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31st OCTOBER 2022

Income		
Winter nets	1,952	
1 st XI	1,218	
2 nd XI	526	
3 rd XI	980	
Annual Subs	4,685	
Friday nights	2,163	
Sponsors	8,785	
Stripe	877	
Fantasy Football	122	
Grants	6,418	
Bar income	33,915	
Sundry income	5,418	
Fundraising	14,676	
100 Club	2,904	
Donations	110	
Interest	15	
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Total Income		84,764
Cost of Sales		
Winter nets	990	
Fundraising	9,955	
100 Club	1,305	(12,250)
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Opening stock	902	
Purchases	22,265	
Closing stock	(811)	(22,356)
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Gross Profit		50,158
Expenses		
Insurance	2,264	
TV Licence and Sky	2,831	
Waste collection	328	
Electric and gas	980	
Bank charges	928	
Repairs	14,692	
Grounds	11,285	
League fees	2,690	
Sundry expenses	7,662	
Training	432	
Equipment	7,052	
Cleaning	1,078	
Depreciation	12,499	(64,721)
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Deficit for the year		£(14,563)
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